Annex 1		ISSUER'S GENER			
		ISSUER'S GENER			
Reporting period:		1.1.2020	to	31.12.2020	
Year:		2020			
Quarter:		4.			
	Quarter	ly financial statem	ients		
egistration number (MB):	04440889	lssuer's ho	me Member State code:	HR	
Entity's registration number (MBS):	040352133				
Personal identification number (OIB):	82344583628		LEI:	74780000L0DH9RUW0104	
Institution code:	92485				
Name of the issuer:	FTB TURIZAM d.d.				
Postcode and town:	10000		ZAGREB		
treet and house number:	MIRAMARSKA 24				
E-mail address:	info@ftb-turizam.cor	n			
Web address:	www.ftb-turizam.com	1			
Number of employees (end of the reporting	0				
Consolidated report:	KN (KN	I-not consolidated/KD-con	solidated)		
Audited:	RN (F	RN-not audited/RD-audite	d)		
Names of subsidiarie	s (according to IFRS):		Registered	office:	MB:
Bookkeeping firm:		(Yes/No)	(name of the	bookkeeping firm)	
Contact person:	Kamenar Biserka		,	·····	
Telephone:	(only name and surname 091 907 86 29	or the contact person)			
E-mail address:	biserka.kamenar@re	emisens.com			
Audit firm:					
Certified auditor:	(name of the audit firm)				
	(name and surname)				

BALANCE SHEET balance as at 31 12 2020

Image: Constraint of the securities of companies linked by virtue of participating interests Constraint of the securities of companies linked by virtue of participating interests	DP ode 2 001 002 003 004 005 006 007 008 009 010 011 012 013 014 015 016 017 018 017 018 017 018 019 010 01 002	Last day of the preceding business year 3 202.962.189 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	in HRK At the reporting date of the current period 202.962.189 0
Image: Constraint of the securities of companies linked by virtue of participating interests Constraint of the securities of companies linked by virtue of participating interests	2 2 001 002 003 004 005 006 007 008 009 010 011 012 013 014 015 016 017 018 019 011 011 012 013 004 005 005 006 007 008 009 011 011 012 005 006 007 008 009 011 011 012 005 006 007 008 009 011 011 011 012 005 006 007 008 009 011 011 011 011 011 011 011	preceding business year 3 202.962.189 0 0 0 0 0 0 0 0 0 0 0 202.962.189	of the current period 4 202.962.189 0
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID 0 B) FIXED ASSETS (ADP 003+010+020+031+036) 0 INTANGIBLE ASSETS (ADP 004 to 009) 0 1 Research and development 0 2 Concessions, patents, licences, trademarks, software and other ights 0 3 Goodwill 0 4 Advances for the purchase of intangible assets 0 5 Intangible assets in preparation 0 6 Other intangible assets 0 1 Land 0 2 Buildings 0 3 Plant and equipment 0 4 Tools, working inventory and transportation assets 0 5 Biological assets 0 6 Advances for the purchase of tangible assets 0 9 Investment property 0 10 Investments in holdings (shares) of undertakings within the group 0 1 Investments in holdings (shares) of companies linked by virtue of articipating interests 0 1 Investments in other securities of companies linked by virtue of participating interests 0	001 002 003 004 005 006 007 008 009 011 012 013 014 015 016 017 018 019 020 021 022	202.962.189 0 0 0 0	202.962.189 0
B) FIXED ASSETS (ADP 003+010+020+031+036) 0 INTANGIBLE ASSETS (ADP 004 to 009) 0 1 Research and development 0 2 Concessions, patents, licences, trademarks, software and other ights 0 3 Goodwill 0 4 Advances for the purchase of intangible assets 0 5 Intangible assets in preparation 0 6 Other intangible assets 0 1 Land 0 2 Buildings 0 3 Plant and equipment 0 4 Tools, working inventory and transportation assets 0 5 Biological assets 0 7 Tangible assets in preparation 0 8 Other tangible assets 0 9 Investment property 0 10 HixED FINANCIAL ASSETS (ADP 021 to 030) 0 11 Investments in holdings (shares) of undertakings within the group 0 2 Investments in holdings (shares) of companies linked by virtue of articipating interests 0	002 003 004 005 006 007 008 009 010 012 013 014 015 016 017 018 019 020 021 022	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036) 0 INTANGIBLE ASSETS (ADP 004 to 009) 0 1 Research and development 0 2 Concessions, patents, licences, trademarks, software and other ights 0 3 Goodwill 0 4 Advances for the purchase of intangible assets 0 5 Intangible assets in preparation 0 6 Other intangible assets 0 1 Land 0 2 Buildings 0 3 Plant and equipment 0 4 Tools, working inventory and transportation assets 0 5 Biological assets 0 7 Tangible assets in preparation 0 8 Other tangible assets 0 9 Investment property 0 10 HixED FINANCIAL ASSETS (ADP 021 to 030) 0 11 Investments in holdings (shares) of undertakings within the group 0 2 Investments in holdings (shares) of companies linked by virtue of articipating interests 0	002 003 004 005 006 007 008 009 010 012 013 014 015 016 017 018 019 020 021 022	0	0
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3 Goodwill 0 4 Advances for the purchase of intangible assets 0 5 Intangible assets in preparation 0 6 Other intangible assets 0 1 TANGIBLE ASSETS (ADP 011 to 019) 0 1 Land 0 2 Buildings 0 3 Plant and equipment 0 4 Tools, working inventory and transportation assets 0 5 Biological assets 0 6 Advances for the purchase of tangible assets 0 7 Tangible assets in preparation 0 8 Other tangible assets 0 9 Investment property 0 11 Investments in holdings (shares) of undertakings within the group 0 2 Investments in holdings (shares) of companies linked by virtue of articipating interests 0 5 Investment in other securities of companies linked by virtue of participating interests 0	007 008 009 010 011 012 013 014 015 016 017 018 019 020 021 022	202.962.189	0
5 Intangible assets in preparation 0 6 Other intangible assets 0 1TANGIBLE ASSETS (ADP 011 to 019) 0 1 Land 0 2 Buildings 0 3 Plant and equipment 0 4 Tools, working inventory and transportation assets 0 5 Biological assets 0 6 Advances for the purchase of tangible assets 0 7 Tangible assets in preparation 0 8 Other tangible assets 0 9 Investment property 0 11 FIXED FINANCIAL ASSETS (ADP 021 to 030) 0 11 Investments in holdings (shares) of undertakings within the group 0 2 Investments in other securities of undertakings within the group 0 3 Loans, deposits, etc. to undertakings within the group 0 4. Investments in holdings (shares) of companies linked by virtue of articipating interests 0 5 Investment in other securities of companies linked by virtue of articipating interests 0	008 009 010 011 012 013 014 015 016 017 018 019 020 021 022	202.962.189	0
6 Other intangible assets 0 1 TANGIBLE ASSETS (ADP 011 to 019) 0 1 Land 0 2 Buildings 0 3 Plant and equipment 0 4 Tools, working inventory and transportation assets 0 5 Biological assets 0 6 Advances for the purchase of tangible assets 0 7 Tangible assets in preparation 0 8 Other tangible assets 0 9 Investment property 0 11 FIXED FINANCIAL ASSETS (ADP 021 to 030) 0 12 Investments in holdings (shares) of undertakings within the group 0 2 Investments in other securities of undertakings within the group 0 3 Loans, deposits, etc. to undertakings within the group 0 4. Investments in holdings (shares) of companies linked by virtue of participating interests 0 5 Investment in other securities of companies linked by virtue of participating interests 0	009 010 011 012 013 014 015 016 017 018 019 020 021 022	202.962.189	0
TANGIBLE ASSETS (ADP 011 to 019) 0 1 Land 0 2 Buildings 0 3 Plant and equipment 0 4 Tools, working inventory and transportation assets 0 5 Biological assets 0 6 Advances for the purchase of tangible assets 0 7 Tangible assets in preparation 0 8 Other tangible assets 0 9 Investment property 0 11 FIXED FINANCIAL ASSETS (ADP 021 to 030) 0 12 Investments in holdings (shares) of undertakings within the group 0 2 Investments in other securities of undertakings within the group 0 3 Loans, deposits, etc. to undertakings within the group 0 4. Investments in holdings (shares) of companies linked by virtue of articipating interests 0 5 Investment in other securities of companies linked by virtue of participating interests 0	010 011 012 013 014 015 016 017 018 019 020 021 022	202.962.189	0
1 Land 0 2 Buildings 0 3 Plant and equipment 0 4 Tools, working inventory and transportation assets 0 5 Biological assets 0 6 Advances for the purchase of tangible assets 0 7 Tangible assets in preparation 0 8 Other tangible assets 0 9 Investment property 0 11 FIXED FINANCIAL ASSETS (ADP 021 to 030) 0 1 Investments in holdings (shares) of undertakings within the group 0 2 Investments in other securities of undertakings within the group 0 3 Loans, deposits, etc. to undertakings within the group 0 4. Investments in holdings (shares) of companies linked by virtue of articipating interests 0 5 Investment in other securities of companies linked by virtue of articipating interests 0	011 012 013 014 015 016 017 018 019 020 021 022	202.962.189	
2 Buildings 0 3 Plant and equipment 0 4 Tools, working inventory and transportation assets 0 5 Biological assets 0 6 Advances for the purchase of tangible assets 0 7 Tangible assets in preparation 0 8 Other tangible assets 0 9 Investment property 0 11 FIXED FINANCIAL ASSETS (ADP 021 to 030) 0 1 Investments in holdings (shares) of undertakings within the group 0 2 Investments in other securities of undertakings within the group 0 3 Loans, deposits, etc. to undertakings within the group 0 4. Investments in holdings (shares) of companies linked by virtue of articipating interests 0 5 Investment in other securities of companies linked by virtue of articipating interests 0	012 013 014 015 016 017 018 019 020 021 022		
3 Plant and equipment 0 4 Tools, working inventory and transportation assets 0 5 Biological assets 0 6 Advances for the purchase of tangible assets 0 7 Tangible assets in preparation 0 8 Other tangible assets 0 9 Investment property 0 11 FIXED FINANCIAL ASSETS (ADP 021 to 030) 0 1 Investments in holdings (shares) of undertakings within the group 0 2 Investments in other securities of undertakings within the group 0 3 Loans, deposits, etc. to undertakings within the group 0 4. Investments in holdings (shares) of companies linked by virtue of articipating interests 0 5 Investment in other securities of companies linked by virtue of articipating interests 0	013 014 015 016 017 018 019 020 021 022		
4 Tools, working inventory and transportation assets 0 5 Biological assets 0 6 Advances for the purchase of tangible assets 0 7 Tangible assets in preparation 0 8 Other tangible assets 0 9 Investment property 0 II FIXED FINANCIAL ASSETS (ADP 021 to 030) 0 1 Investments in holdings (shares) of undertakings within the group 0 2 Investments in other securities of undertakings within the group 0 3 Loans, deposits, etc. to undertakings within the group 0 4. Investments in holdings (shares) of companies linked by virtue of articipating interests 0 5 Investment in other securities of companies linked by virtue of articipating interests 0	014 015 016 017 018 019 020 021 022		
5 Biological assets 0 6 Advances for the purchase of tangible assets 0 7 Tangible assets in preparation 0 8 Other tangible assets 0 9 Investment property 0 II FIXED FINANCIAL ASSETS (ADP 021 to 030) 0 1 Investments in holdings (shares) of undertakings within the group 0 2 Investments in other securities of undertakings within the group 0 3 Loans, deposits, etc. to undertakings within the group 0 4. Investments in holdings (shares) of companies linked by virtue of participating interests 0 5 Investment in other securities of companies linked by virtue of participating interests 0	015 016 017 018 019 020 021 022		
6 Advances for the purchase of tangible assets 0 7 Tangible assets in preparation 0 8 Other tangible assets 0 9 Investment property 0 II FIXED FINANCIAL ASSETS (ADP 021 to 030) 0 1 Investments in holdings (shares) of undertakings within the group 0 2 Investments in other securities of undertakings within the group 0 3 Loans, deposits, etc. to undertakings within the group 0 4. Investments in holdings (shares) of companies linked by virtue of participating interests 0 5 Investment in other securities of companies linked by virtue of participating interests 0	016 017 018 019 020 021 022		
7 Tangible assets in preparation 0 8 Other tangible assets 0 9 Investment property 0 II FIXED FINANCIAL ASSETS (ADP 021 to 030) 0 1 Investments in holdings (shares) of undertakings within the group 0 2 Investments in other securities of undertakings within the group 0 3 Loans, deposits, etc. to undertakings within the group 0 4. Investments in holdings (shares) of companies linked by virtue of participating interests 0 5 Investment in other securities of companies linked by virtue of participating interests 0	017 018 019 020 021 022		
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II FIXED FINANCIAL ASSETS (ADP 021 to 030) 0 1 Investments in holdings (shares) of undertakings within the group 0 2 Investments in other securities of undertakings within the group 0 3 Loans, deposits, etc. to undertakings within the group 0 4. Investments in holdings (shares) of companies linked by virtue of participating interests 0 5 Investment in other securities of companies linked by virtue of participating interests 0)20)21)22		
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2 Investments in other securities of undertakings within the group 0 3 Loans, deposits, etc. to undertakings within the group 0 4. Investments in holdings (shares) of companies linked by virtue of contributing interests 0 5 Investment in other securities of companies linked by virtue of contributing interests 0)22	202.962.189	
4. Investments in holdings (shares) of companies linked by virtue of participating interests 0 5 Investment in other securities of companies linked by virtue of participating interests 0		202.002.100	202:002:100
barticipating interests u 5 Investment in other securities of companies linked by virtue of barticipating interests 0)23		
5 Investment in other securities of companies linked by virtue of participating interests)24		
)25		
6 Loans, deposits etc. to companies linked by virtue of participating nterests)26		
7 Investments in securities 0)27		
)28		
0 1)29		
	030		
· · · · · · · · · · · · · · · · · · ·)31	0	0
° ° .)32		
2 Receivables from companies linked by virtue of participating nterests 0)33		
)34		
)35		
)36		
, , ,)37	322.759	43.098
)38	0	0
)39		
	040		
5)41)42		
)42		
)43)44		
)45		
)46	3.020	2.995
)47	0.020	2.000
2 Receivables from companies linked by virtue of participating)48		
nterests			
)49)50		
)50)51	2.746	2.995
6 Other receivables from government and other institutions 0		2.746	

III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	0	0
1 Investments in holdings (shares) of undertakings within the group	054		
2 Investments in other securities of undertakings within the group	055		
3 Loans, deposits, etc. to undertakings within the group	056		
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057		
5 Investment in other securities of companies linked by virtue of participating interests	058		
6 Loans, deposits etc. to companies linked by virtue of participating interests	059		
7 Investments in securities	060		
8 Loans, deposits, etc. given	061		
9 Other financial assets	062		
IV CASH AT BANK AND IN HAND	063	319.739	40.103
D) PREPAID EXPENSES AND ACCRUED INCOME	064		
E) TOTAL ASSETS (ADP 001+002+037+064)	065	203.284.948	203.005.287
OFF-BALANCE SHEET ITEMS	066		

LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	203.193.656	202.915.655
I INITIAL (SUBSCRIBED) CAPITAL	068	202.769.470	202.769.470
II CAPITAL RESERVES	069		
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	488.560	488.560
1 Legal reserves	071	488.560	488.560
2 Reserves for treasury shares	072	8.963.460	8.963.460
3 Treasury shares and holdings (deductible item)	073	-8.963.460	-8.963.460
4 Statutory reserves	074		
5 Other reserves	075		
IV REVALUATION RESERVES	076		
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	C
1 Fair value of financial assets available for sale	078		
2 Cash flow hedge - effective portion	079		
3 Hedge of a net investment in a foreign operation - effective portion	080		
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-			
083)	081	186.827	-64.374
1 Retained profit	082	186.827	
2 Loss brought forward	083		64.374
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	-251.201	-278.001
1 Profit for the business year	085		
2 Loss for the business year	086	251.201	278.001
VIII MINORITY (NON-CONTROLLING) INTEREST	087	2011201	2.0.00
B) PROVISIONS (ADP 089 to 094)	088	0	(
1 Provisions for pensions, termination benefits and similar obligations	089		
2 Provisions for tax liabilities	090		
3 Provisions for ongoing legal cases	091		
4 Provisions for renewal of natural resources	092		
5 Provisions for warranty obligations	093		
6 Other provisions	094		
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	0	0
1 Liabilities to undertakings within the group	096		
2 Liabilities for loans, deposits, etc. of undertakings within the group	097		
	097		
3 Liabilities to companies linked by virtue of participating interests	098		
4 Liabilities for loans, deposits etc. of companies linked by virtue of	099		
participating interests			
5 Liabilities for loans, deposits etc.	100		
6 Liabilities to banks and other financial institutions	101		
7 Liabilities for advance payments	102		
8 Liabilities to suppliers	103		
9 Liabilities for securities	104		
10 Other long-term liabilities	105		
11 Deferred tax liability	106		
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	91.292	44.411
1 Liabilities to undertakings within the group	108	1.250	1.250
2 Liabilities for loans, deposits, etc. of undertakings within the group	109		
3 Liabilities to companies linked by virtue of participating interests	110		
4 Liabilities for loans, deposits etc. of companies linked by virtue of	111		
participating interests			
5 Liabilities for loans, deposits etc.	112		
6 Liabilities to banks and other financial institutions	113		
7 Liabilities for advance payments	114		
8 Liabilities to suppliers	115	90.000	43.161
9 Liabilities for securities	116		
10 Liabilities to employees	117		
11 Taxes, contributions and similar liabilities	118		
12 Liabilities arising from the share in the result	119		
13 Liabilities arising from fixed assets held for sale	120		
14 Other short-term liabilities	121	42	
			AE 004
E) ACCRUALS AND DEFERRED INCOME	122		45.221
F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)	123	203.284.948	203.005.287
G) OFF-BALANCE SHEET ITEMS	124		

STATEMENT OF PROFIT OR LOSS for the period 01.01.2020.to 31.12.2020.

in HRK

Submitter: FTB TURIZAM d.d.		in HRK								
Item	ADP	Same period of the	previous year	Current p	eriod					
item	code	Cumulative	Quarter	Cumulative	Quarter					
1	2	3	4	5	6					
I OPERATING INCOME (ADP 126 to 130)	125	0	0	31	30					
1 Income from sales with undertakings within the group 2 Income from sales (outside group)	126 127									
3 Income from the use of own products, goods and services	127									
4 Other operating income with undertakings within the group	129									
5 Other operating income (outside the group)	130			31	30					
II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	248.953	155.922	278.034	154.687					
1 Changes in inventories of work in progress and finished goods 2 Material costs (ADP 134 to 136)	132 133	121.348	71.282	132.875	69.860					
a) Costs of raw materials and consumables	133	121.340	11.202	132.075	09.000					
b) Costs of goods sold	135									
c) Other external costs	136	121.348	71.282	132.875	69.860					
3 Staff costs (ADP 138 to 140)	137	0	0	0	0					
a) Net salaries and wages	138									
b) Tax and contributions from salary costs c) Contributions on salaries	139									
4 Depreciation	140 141									
5 Other costs	141	127.605	84.640	145.159	84.827					
6 Value adjustments (ADP 144+145)	143	0	0	0	0					
a) fixed assets other than financial assets	144									
b) current assets other than financial assets	145									
7 Provisions (ADP 147 to 152)	146	0	0	0	0					
a) Provisions for pensions, termination benefits and similar obligations	147									
b) Provisions for tax liabilities	148									
c) Provisions for ongoing legal cases d) Provisions for renewal of natural resources	149 150									
e) Provisions for warranty obligations	150									
f) Other provisions	152									
8 Other operating expenses	153									
III FINANCIAL INCOME (ADP 155 to 164)	154	38.980	1	2	1					
1 Income from investments in holdings (shares) of undertakings within the group	155									
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156									
3 Income from other long-term financial investment and loans granted to undertakings within the group	157									
4 Other interest income from operations with undertakings within the group	158	38.977	0							
5 Exchange rate differences and other financial income from operations with undertakings within the group	159									
6 Income from other long-term financial investments and loans	160									
7 Other interest income 8 Exchange rate differences and other financial income	161 162	3	1	2	1					
9 Unrealised gains (income) from financial assets	162			2	1					
10 Other financial income	164									
IV FINANCIAL EXPENSES (ADP 166 to 172)	165	41.228	1	0	0					
1 Interest expenses and similar expenses with undertakings within the group	166	41.227								
2 Exchange rate differences and other expenses from operations with undertakings within the group	167									
3 Interest expenses and similar expenses	168									
4 Exchange rate differences and other expenses	169	1	1							
5 Unrealised losses (expenses) from financial assets 6 Value adjustments of financial assets (net)	170 171									
7 Other financial expenses	171									
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF										
PARTICIPATING INTERESTS VI SHARE IN PROFIT FROM JOINT VENTURES	173									
VI SHARE IN PROFILEROM JOINT VENTURES VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF	174									
PARTICIPATING INTEREST	175									
VIII SHARE IN LOSS OF JOINT VENTURES	176									
IX TOTAL INCOME (ADP 125+154+173 + 174)	177	38.980	1	33	31					
X TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	290.181	155.923	278.034	154.687					
XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 1 Pre-tax profit (ADP 177-178)	179 180	-251.201	-155.922	-278.001	-154.656					
2 Pre-tax loss (ADP 177-178)	180	-251.201	-155.922	-278.001	-154.656					
XII INCOME TAX	182	201.201	100.022	210.001	104.000					
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	-251.201	-155.922	-278.001	-154.656					
1 Profit for the period (ADP 179-182)	184	0	0	0	0					
2 Loss for the period (ADP 182-179)	185	-251.201	-155.922	-278.001	-154.656					

DISCONTINUED OPERATIONS (to be filled in by undertakings subject	to IFRS only	with discontinued	operations)		
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS	186	0	0	0	٥
(ADP 187-188)		0	0	0	0
1 Pre-tax profit from discontinued operations	187				
2 Pre-tax loss on discontinued operations	188				
XV INCOME TAX OF DISCONTINUED OPERATIONS	189				
1 Discontinued operations profit for the period (ADP 186-189)	190				
2 Discontinued operations loss for the period (ADP 189-186)	191				
TOTAL OPERATIONS (to be filled in only by undertakings subject to IF		continued operation	ıs)		
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192				
1 Pre-tax profit (ADP 192)	193				
2 Pre-tax loss (ADP 192)	194				
XVII INCOME TAX (ADP 182+189)	195				
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196				
1 Profit for the period (ADP 192-195)	197				
2 Loss for the period (ADP 195-192)	198				
APPENDIX to the P&L (to be filled in by undertakings that draw up con		nnual financial state	ements)		
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	0	0	0	0
1 Attributable to owners of the parent	200				
2 Attributable to minority (non-controlling) interest	201				
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by u	ndertakings	subject to IFRS)			
I PROFIT OR LOSS FOR THE PERIOD	202	-251.201	-155.922	-278.001	-154.655
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)	203	0	0	0	0
1 Exchange rate differences from translation of foreign operations	204				
2 Changes in revaluation reserves of fixed tangible and intangible	204				
assets	200				
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206				
4 Profit or loss arising from effective cash flow hedging	207				
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208				
6 Share in other comprehensive income/loss of companies linked by	209				
virtue of participating interests	209				
7 Actuarial gains/losses on the defined benefit obligation	210				
8 Other changes in equity unrelated to owners	211				
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212				
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	0	0
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	-251.201	-155.922	-278.001	-154.655
APPENDIX to the Statement on comprehensive income (to be filled in the	by undertaki	ings that draw up c	onsolidated statem	ents)	
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP				,	
216+217)	215	0	0	0	0
1 Attributable to owners of the parent	216				
2 Attributable to minority (non-controlling) interest	217				

STATEMENT OF CASH FLOWS - indirect method for the period 01.01.2020. To 31.12.2020.

Submitter: FTB TURIZAM d.d.	ADP	Same period of the	
Item	code	previous year	Current period
1	2	3	4
Cash flow from operating activities		054.004	000.004
1 Pre-tax profit 2 Adjustments (ADP 003 to 010):	001 002	-251.201	-280.001
a) Depreciation	002	2.240	2
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004		
 Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets 	005		
d) Interest and dividend income	006	-38.980	
e) Interest expenses	007	41.228	
f) Provisions	008		
g) Exchange rate differences (unrealised)	009		2
 h) Other adjustments for non-cash transactions and unrealised gains and losses 	010		
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	-248.953	-279.999
3 Changes in the working capital (ADP 013 to 016)	012	78.661	363
a) Increase or decrease in short-term liabilities	013	8.434	338
b) Increase or decrease in short-term receivables	014	70.227	25
c) Increase or decrease in inventories	015		
d) Other increase or decrease in working capital	016		
II Cash from operations (ADP 011+012)	017	-170.292	-279.636
4 Interest paid 5 Income tax paid	018 019	-2.745	
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-2.745	-279.636
Cash flow from investment activities		1	
1 Cash receipts from sales of fixed tangible and intangible assets	021		
2 Cash receipts from sales of financial instruments	022		
3 Interest received 4 Dividends received	023		
5 Cash receipts from repayment of loans and deposits	024		
6 Other cash receipts from investment activities	025		
III Total cash receipts from investment activities (ADP 021 to 026)	027	0	0
1 Cash payments for the purchase of fixed tangible and intangible assets	028		
2 Cash payments for the acquisition of financial instruments	029		
3 Cash payments for loans and deposits for the period	030		
4 Acquisition of a subsidiary, net of cash acquired	031		
5 Other cash payments from investment activities	032		
IV Total cash payments from investment activities (ADP 028 to 032)	033	0	C
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	0	C
Cash flow from financing activities 1 Cash receipts from the increase in initial (subscribed) capital	035	• • • • •	
2 Cash receipts from the issue of equity financial instruments and debt			
financial instruments	036		
3 Cash receipts from credit principals, loans and other borrowings	037	5.000.000	
4 Other cash receipts from financing activities V Total cash receipts from financing activities (ADP 035 to 038)	038	5 000 000	0
1 Cash payments for the repayment of credit principals, loans and other	039	5.000.000	U
borrowings and debt financial instruments	040	-5.000.000	
2 Cash payments for dividends	041		
3 Cash payments for finance lease 4 Cash payments for the redemption of treasury shares and decrease in	042		
initial (subscribed) capital	043		
5 Other cash payments from financing activities VI Total cash payments from financing activities (ADP 040 to 044)	044	5 000 000	C
	045	-5.000.000	L
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	0	C
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047		
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-173.037	-279.636
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	492.776	319.739
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	319.739	40.103

in HRK

STATEMENT OF CHANGES IN EQUITY for the period from 1.1.2020 to 31.12.2020

for the period from 1.1.2020 to	31.12.2020															in HRK	
								Attributable to ow	ners of the parent								
Item	ADP code	Initial (subscribed) capital		Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets available for sale	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non- controlling) interest	Total capital and reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16 (3 to 6 - 7 + 8 to 15)	17	18 (16+17)
Previous period																	
1 Balance on the first day of the previous business year	01	202.769.470		6.966	8.963.460	8.963.460								668.421	203.444.857		203.444.85
2 Changes in accounting policies	02														0		
3 Correction of errors	03														0		
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	202.769.470	0	6.966	8.963.460	8.963.460	0	0	c		D 0	0	C	668.421	203.444.857	0	203.444.85
5 Profit/loss of the period	05	0	0	0	(0 0	0	0	() (0 0	0	C	-251.201	-251.201		-251.20
6 Exchange rate differences from translation of foreign operations	06	0	0	0	(0 0	0		C) (0 0	0	C	0 0	0		
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	(0 0	0	0		(0 0	0			0		
8 Profit or loss arising from subsequent measurement of financial assets available for sale	08	0	0	0	(0 0	0	0	c	3	0	0			0		
9 Profit or loss arising from effective cash flow hedge	09	0	0	0		0	0	0	C) (0	0	l.		0		
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	(0 0	0	0	c		0 0				0		
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	(0 0	0								0		
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	(0 0	0								0		
13 Other changes in equity unrelated to owners	13			481.594										-481.594	0		
14 Tax on transactions recognised directly in equity	14	0	0	0	(0 0	0								0		
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	15														0		
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	16														0		
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	17														0		
18 Redemption of treasury shares/holdings	18														0		
19 Payment of share in profit/dividend	19														0		
20 Other distribution to owners	20														0		
21 Transfer to reserves according to the annual schedule	21						1			1					0		
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	22										1			1	0		
23 Balance on the last day of the previous business year reporting period (04 to 22)	23	202.769.470	0	488.560	8.963.460	8.963.460	0	0	c		0 0	0	C	-64.374	203.193.656	0	203.193.65
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by und	lertakings that (draw up financial state	ements in accordance	with the IFRS)	1	1		1		1	1		1	1			1
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF FAX (ADP 06 to 14)	24	0	0	481.594		0 0	0	0	c		o o	0	, a	-481.594	0	0	
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+24)	25	o	0	481.594	c	0 0	0	0	c		0 0	0	c	-732.795	-251.201	0	-251.20
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 22)	26	0	0	0		0 0	0	0	c		o o	0	c	0 0	0	0	

in HRK

Current period																
1 Balance on the first day of the current business year	27	202.769.470		488.560	8.963.460	8.963.460							-64.374	203.193.656		203.193.656
2 Changes in accounting policies	28													0		0
3 Correction of errors	29													0		0
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	202.769.470	0	488.560	8.963.460	8.963.460	0 0	0	0	C		0 0	-64.374	203.193.656	0	203.193.656
5 Profit/loss of the period	31	0	0	0	0	0	0 0	0	0	(0 0	-280.001	-280.001		-280.001
6 Exchange rate differences from translation of foreign operations	32	0	0	0	0	0	0	0	0	(0 0	0	0		0
7 Changes in revaluation reserves of fixed tangible and intangible assets	33	0	0	0	0	0	0 0		0	(0		0		0
8 Profit or loss arising from subsequent measurement of financial assets available for sale	34	0	0	0	0	0	0 0	0		(0		0		0
9 Profit or loss arising from effective cash flow hedge	35	0	0	0	0	0	0 0	0	0			0		0		0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	36	0	0	0	0	0	0 0	0	0	(0		0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	37	0	0	0	0	0	0							0		0
12 Actuarial gains/losses on the defined benefit obligation	38	0	0	0	0	0	0							0		0
13 Other changes in equity unrelated to owners	39													0		0
14 Tax on transactions recognised directly in equity	40	0	0	0	0	0	0							0		0
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	41													0		0
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	42													0		0
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43													0		0
18 Redemption of treasury shares/holdings	44													0		0
19 Payment of share in profit/dividend	45													0		0
20 Other distribution to owners	46													0		0
21 Transfer to reserves according to the annual schedule	47													0		0
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	48													0		0
23 Balance on the last day of the current business year reporting period (ADP 30 to 48)	49	202.769.470	0	488.560	8.963.460	8.963.460	0 0	0	0	c	I	0 0	-344.375	202.913.655	0	202.913.655
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by unde	rtakings that o	draw up financial state	ments in accordance	with the IFRS)		+										
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 32 to 40)	50	0	0	0	0	0	0 0	0	0	(0 0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)	51	0	0	0	0	0	0 0	0	0	c		0 0	-280.001	-280.001	0	-280.001
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)	52	0	0	0	0	0	0 0	0	0	C		0 0	0	0	0	0

Management Board Report on the state of FTB TURIZAM d.d. for 2020

The operating results of FTB TURIZAM d.d. for 2020 show that the company is achieving its primary objectives.

In 2020, GOP (gross operating profit) was negative to the amount of c. 260,000 kn, while in the same period last year it was negative to the amount of c. 245,000 kn.

In 2020, according to the Usali report, the EBITDA (net profit + income tax + interest costs + amortisation + depreciation) for the FTB TURIZAM d.d. company was negative to the amount of c. 278,000 kn, while in the same period last year it was negative to the amount of c. 251,000 kn.

Jasnica Juroš Member of the Management Board

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Zagreb, 26/02/2021

Statement of persons responsible for the preparation of the reports

Under Article 468 Paragraph 2 of the Capital Market Act (Official Gazette No. 65/2018), I declare that to the best of our knowledge the financial reports of the company FTB TURIZAM d.d. Zagreb have been prepared in accordance with International Financial Reporting Standards and the Croatian Accounting Act and that they provide a true and fair view of the assets and liabilities, profit and loss and financial operations of the Company for the period from 1 January to 31 December 2020.

Jasnica Juroš, Member of the Management Board

FTB TURIZAM d.d.

FTB TURIZAM dioničko društvo, Žiro račun: Erste & Steiermarkische bank HR11 2402006 1100756024, OIB: 82344583628, Temeljni kapital: 202.769.470,00 kuna, Trgovački sud u Zagrebu MBS: 040352133. Uprava: Jasnica Juroš, član, Nadzorni odbor: Joško Marić, član i predsjednik, Darko Ostoja, član i zamjenik predsjednika, Božena Mesec, članica, Edita Matić, članica.