Annex 1					
		ISSUER'S GENER	AL DATA		
Reporting period:		1.1.2020	to	30.6.2020	
Year:		2020			
Quarter:		2.			
	Quarter	ly financial stater	nents		
egistration number (MB):	04440889	Issuer's ho	ome Member State code:	HR	
Entity's registration number (MBS):	040352133				
Personal identification number (OIB):	82344583628		LEI:	74780000L0DH9RUW0I04	
Institution code:	92485				
Name of the issuer:	FTB TURIZAM d.d.				
Postcode and town:	10000		ZAGREB		
treet and house number:	MIRAMARSKA 24				
E-mail address:	info@ftb-turizam.co	m			
Web address:	www.ftb-turizam.com	n			
Number of employees (end of the reporting	0				
Consolidated report:	KN (KN	N-not consolidated/KD-cor	nsolidated)		
Audited:	RN (I	RN-not audited/RD-audite	ed)		
Names of subsidiarie	s (according to IFRS):		Registered	office:	MB:
Bookkeeping firm:		Yes/No)	(name of the	e bookkeeping firm)	
Contact person:	Kamenar Biserka (only name and surname	e of the contact person)			
Telephone:	091 907 86 29	po. 30.1,			
E-mail address:	biserka.kamenar@r	emisens.com			
Audit firm:					
Certified auditor:	(name of the audit firm)				
Contined additor.	(name and surname)				

BALANCE SHEET

balance as at 30 06 2020

in HRK

Submitter: FTB TURIZAM d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) DECENTARI EO FOR CURCORIDER CARITAL LINDAIR		T	T
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID B) FIXED ASSETS (ADP 003+010+020+031+036)	001	000 000 400	000 000 400
I INTANGIBLE ASSETS (ADP 003+010+020+0301+030)	002	202.962.189	202.962.189
1 Research and development	003	0	
2 Concessions, patents, licences, trademarks, software and other			
rights	005		
3 Goodwill	006		
4 Advances for the purchase of intangible assets	007		
5 Intangible assets in preparation	800		
6 Other intangible assets	009		
II TANGIBLE ASSETS (ADP 011 to 019)	010	0	(
1 Land	011		
2 Buildings 3 Plant and equipment	012 013		
4 Tools, working inventory and transportation assets	013		
5 Biological assets	014		
6 Advances for the purchase of tangible assets	015		
7 Tangible assets in preparation	017		
8 Other tangible assets	017		
9 Investment property	019		
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	202.962.189	202.962.189
1 Investments in holdings (shares) of undertakings within the group	021	202.962.189	202.962.189
2 Investments in other securities of undertakings within the group	022	202.002.100	202.002.100
3 Loans, deposits, etc. to undertakings within the group	023		
Investments in holdings (shares) of companies linked by virtue of participating interests	024		
5 Investment in other securities of companies linked by virtue of participating interests	025		
6 Loans, deposits etc. to companies linked by virtue of participating interests	026		
7 Investments in securities	027		
8 Loans, deposits, etc. given	028		
9 Other investments accounted for using the equity method	029		
10 Other fixed financial assets	030		
IV RECEIVABLES (ADP 032 to 035)	031	0	(
1 Receivables from undertakings within the group	032		
2 Receivables from companies linked by virtue of participating interests	033		
3 Customer receivables	034		
4 Other receivables	035		
V DEFERRED TAX ASSETS	036		
C) CURRENT ASSETS (ADP 038+046+053+063)	037	322.758	147.987
I INVENTORIES (ADP 039 to 045)	038	0	(
1 Raw materials and consumables	039		
2 Work in progress	040		
3 Finished goods	041		
4 Merchandise	042		
5 Advances for inventories	043		
6 Fixed assets held for sale	044		
7 Biological assets	045		
II RECEIVABLES (ADP 047 to 052)	046	3.019	3.020
1 Receivables from undertakings within the group	047		
2 Receivables from companies linked by virtue of participating interests	048		
3 Customer receivables	049		
4 Receivables from employees and members of the undertaking	050		
5 Receivables from government and other institutions	051	3.019	2.746
6 Other receivables	052		274

III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	0	0
1 Investments in holdings (shares) of undertakings within the group	054		
2 Investments in other securities of undertakings within the group	055		
3 Loans, deposits, etc. to undertakings within the group	056		
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057		
5 Investment in other securities of companies linked by virtue of participating interests	058		
6 Loans, deposits etc. to companies linked by virtue of participating interests	059		
7 Investments in securities	060		
8 Loans, deposits, etc. given	061		
9 Other financial assets	062		
IV CASH AT BANK AND IN HAND	063	319.739	144.967
D) PREPAID EXPENSES AND ACCRUED INCOME	064		
E) TOTAL ASSETS (ADP 001+002+037+064)	065	203.284.947	203.110.176
OFF-BALANCE SHEET ITEMS	066		

LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	203.193.656	203.098.999
I INITIAL (SUBSCRIBED) CAPITAL	068	202.769.470	202.769.470
II CAPITAL RESERVES	069		
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	488.560	488.560
1 Legal reserves	071	488.560	488.560
2 Reserves for treasury shares	072	8.963.460	8.963.460
3 Treasury shares and holdings (deductible item)	073	-8.963.460	-8.963.460
4 Statutory reserves	074		
5 Other reserves	075		
IV REVALUATION RESERVES	076		
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078		
2 Cash flow hedge - effective portion	079		
3 Hedge of a net investment in a foreign operation - effective portion	080		
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082- 083)	081	186.827	-64.374
1 Retained profit	082	186.827	
2 Loss brought forward	083	100.027	64.374
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	-251.201	-94.657
1 Profit for the business year	085	2011201	3 11001
2 Loss for the business year	086	251.201	94.657
VIII MINORITY (NON-CONTROLLING) INTEREST	087		
B) PROVISIONS (ADP 089 to 094)	088	0	0
1 Provisions for pensions, termination benefits and similar obligations	089		
2 Provisions for tax liabilities	090		
3 Provisions for ongoing legal cases	091		
4 Provisions for renewal of natural resources	092		
5 Provisions for warranty obligations	093		
6 Other provisions	094		
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	0	0
1 Liabilities to undertakings within the group	096		
2 Liabilities for loans, deposits, etc. of undertakings within the group	097		
3 Liabilities to companies linked by virtue of participating interests	098		
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	099		
5 Liabilities for loans, deposits etc.	100		
6 Liabilities to banks and other financial institutions	101		
7 Liabilities for advance payments	102		
8 Liabilities to suppliers	103		
9 Liabilities for securities	104		
10 Other long-term liabilities	105		
11 Deferred tax liability	106		
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	50.357	11.177
1 Liabilities to undertakings within the group	108		1.250
2 Liabilities for loans, deposits, etc. of undertakings within the group	109		
3 Liabilities to companies linked by virtue of participating interests	110		
4 Liabilities for loans, deposits etc. of companies linked by virtue of	111		
participating interests	111		
5 Liabilities for loans, deposits etc.	112		
6 Liabilities to banks and other financial institutions	113		
7 Liabilities for advance payments	114		
8 Liabilities to suppliers	115	50.315	9.872
9 Liabilities for securities	116		-
10 Liabilities to employees	117		
11 Taxes, contributions and similar liabilities	118		31
12 Liabilities arising from the share in the result	119		
13 Liabilities arising from fixed assets held for sale	120		-
14 Other short-term liabilities	121	42	24
E) ACCRUALS AND DEFERRED INCOME	122	40.934	
F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)	123	203.284.947	203.110.176
G) OFF-BALANCE SHEET ITEMS	124		

in HRK

STATEMENT OF PROFIT OR LOSS for the period 01.01.2020.to 30.06.2020.

Submitter: FTB TURIZAM d.d.

Submitter: FTB TURIZAM d.d.		,					
ltem	ADP code	Same period of th		Current period			
		Cumulative	Quarter	Cumulative	Quarter		
I OPERATING INCOME (ADP 126 to 130)	2 125	3	4	5	6		
1 Income from sales with undertakings within the group	125	U	U	-			
2 Income from sales (outside group)	127						
3 Income from the use of own products, goods and services	128						
4 Other operating income with undertakings within the group	129						
5 Other operating income (outside the group)	130			1	1		
II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	70.925	46.565	94.659	58.173		
1 Changes in inventories of work in progress and finished goods 2 Material costs (ADP 134 to 136)	132 133	30.402	18.033	47.448	17.471		
a) Costs of raw materials and consumables	134	30.402	10.033	47.440	17.471		
b) Costs of goods sold	135						
c) Other external costs	136	30.402	18.033	47.448	17.471		
3 Staff costs (ADP 138 to 140)	137	0	0	0	0		
a) Net salaries and wages	138						
b) Tax and contributions from salary costs	139						
c) Contributions on salaries	140						
4 Depreciation	141						
5 Other costs	142	40.523	28.532	47.211	40.702		
6 Value adjustments (ADP 144+145)	143	0	0	0	0		
a) fixed assets other than financial assets	144						
b) current assets other than financial assets	145	0		0			
7 Provisions (ADP 147 to 152) a) Provisions for pensions, termination benefits and similar obligations	146 147	0	0	0	0		
b) Provisions for tax liabilities	147						
c) Provisions for ongoing legal cases	149						
d) Provisions for renewal of natural resources	150						
e) Provisions for warranty obligations	151						
f) Other provisions	152						
8 Other operating expenses	153						
III FINANCIAL INCOME (ADP 155 to 164)	154	38.977	0	1	1		
1 Income from investments in holdings (shares) of undertakings within	155						
the group	100						
2 Income from investments in holdings (shares) of companies linked by	156				Ì		
virtue of participating interests							
3 Income from other long-term financial investment and loans granted to undertakings within the group	157				İ		
4 Other interest income from operations with undertakings within the							
group	158	38.977			Ì		
5 Exchange rate differences and other financial income from operations	450						
with undertakings within the group	159				Ì		
6 Income from other long-term financial investments and loans	160						
7 Other interest income	161						
8 Exchange rate differences and other financial income	162			1	1		
9 Unrealised gains (income) from financial assets	163						
10 Other financial income	164						
IV FINANCIAL EXPENSES (ADP 166 to 172)	165	41.227	0	0	0		
Interest expenses and similar expenses with undertakings within the group	166	41.227			İ		
2 Exchange rate differences and other expenses from operations with							
undertakings within the group	167				Ì		
3 Interest expenses and similar expenses	168						
4 Exchange rate differences and other expenses	169						
5 Unrealised losses (expenses) from financial assets	170						
6 Value adjustments of financial assets (net)	171						
7 Other financial expenses	172						
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF	173				İ		
PARTICIPATING INTERESTS VI SHARE IN PROFIT FROM JOINT VENTURES	174						
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF							
PARTICIPATING INTEREST	175				i		
VIII SHARE IN LOSS OF JOINT VENTURES	176						
IX TOTAL INCOME (ADP 125+154+173 + 174)	177	38.977	0	2	2		
X TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	112.152	46.565	94.659	58.173		
XI PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	-73.175	-46.565	-94.657	-58.171		
1 Pre-tax profit (ADP 177-178)	180	0	0	0	0		
2 Pre-tax loss (ADP 178-177)	181	-73.175	-46.565	-94.657	-58.171		
XII INCOME TAX	182						
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	-73.175	-46.565	-94.657	-58.171		
1 Profit for the period (ADP 179-182)	184	70.475	0	0.1.055	0		
2 Loss for the period (ADP 182-179)	185	-73.175	-46.565	-94.657	-58.171		

DISCONTINUED OPERATIONS (to be filled in by undertakings subject	to IFRS only	y with discontinued	operations)		
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS	186	0	0	0	0
(ADP 187-188)	100	0	0	U	U
1 Pre-tax profit from discontinued operations	187				
2 Pre-tax loss on discontinued operations	188				
XV INCOME TAX OF DISCONTINUED OPERATIONS	189				
1 Discontinued operations profit for the period (ADP 186-189)	190				
2 Discontinued operations loss for the period (ADP 189-186)	191				
TOTAL OPERATIONS (to be filled in only by undertakings subject to IF	RS with dis	continued operation	ıs)		
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192				
1 Pre-tax profit (ADP 192)	193				
2 Pre-tax loss (ADP 192)	194				
XVII INCOME TAX (ADP 182+189)	195				
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196				
1 Profit for the period (ADP 192-195)	197				
2 Loss for the period (ADP 195-192)	198				
APPENDIX to the P&L (to be filled in by undertakings that draw up con	solidated a	nnual financial state	ements)		
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	0	0	0	0
1 Attributable to owners of the parent	200				
2 Attributable to minority (non-controlling) interest	201				
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by un	ndertakings	subject to IFRS)			
I PROFIT OR LOSS FOR THE PERIOD	202	-73.175	-46.565	-94.657	-58.171
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX	203	0	0	0	0
(ADP 204 to 211)	203	0	0	U	U
Exchange rate differences from translation of foreign operations	204				
2 Changes in revaluation reserves of fixed tangible and intangible	205				
assets 3 Profit or loss arising from subsequent measurement of financial assets					
available for sale	206				
4 Profit or loss arising from effective cash flow hedging	207				
5 Profit or loss arising from effective hedge of a net investment in a	208				
foreign operation	200				
6 Share in other comprehensive income/loss of companies linked by	209				
virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation	010				
8 Other changes in equity unrelated to owners	210				
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	211 212				
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212				
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	0	0
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	-73.175	-46.565	-94.657	-58.171
APPENDIX to the Statement on comprehensive income (to be filled in b	ov undertak	ings that draw up co	onsolidated statem	ents)	
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP	Juliacitak	Ingo that draw up of	Jiloonaatea statem		
216+217)	215	0	0	0	0
,	24.0				
1 Attributable to owners of the parent 2 Attributable to minority (non-controlling) interest	216 217				
		1	1	1	

STATEMENT OF CASH FLOWS - indirect method for the period 01.01.2020. To 31.06.2020.

Submitter: FTB TURIZAM d.d.			
ltem	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
Pre-tax profit	001	-73.175	-94.6
Adjustments (ADP 003 to 010):	002	0	
a) Depreciation b) Gains and losses from sale and value adjustment of fixed tangible and	003		
c) Gains and losses from sale and value adjustment of fixed tangible and internal control of the	004		
adjustment of financial assets	005		
d) Interest and dividend income	006		
e) Interest expenses	007		
f) Provisions	800		
g) Exchange rate differences (unrealised)	009		
h) Other adjustments for non-cash transactions and unrealised gains and passes	010		
Cash flow increase or decrease before changes in working capital ADP 001+002)	011	-73.175	-94.6
Changes in the working capital (ADP 013 to 016)	012	-45.889	-80.1
a) Increase or decrease in short-term liabilities	013	24.612	-39.1
o) Increase or decrease in short-term receivables	014	-70.501	
c) Increase or decrease in inventories	015		
d) Other increase or decrease in working capital	016		-40.9
Cash from operations (ADP 011+012)	017	-119.064	-174.7
Interest paid	018		
Income tax paid	019	-2.745	
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-121.809	-174.7
ash flow from investment activities		l l	
Cash receipts from sales of fixed tangible and intangible assets	021		
Cash receipts from sales of financial instruments	022		
Interest received	023	41.227	
Dividends received	024		
Cash receipts from repayment of loans and deposits	025		
Other cash receipts from investment activities I Total cash receipts from investment activities (ADP 021 to 026)	026	41,227	
		41.227	
Cash payments for the purchase of fixed tangible and intangible assets	028		
Cash payments for the acquisition of financial instruments	029		
Cash payments for loans and deposits for the period	030		
Acquisition of a subsidiary, net of cash acquired	031	5 000 000	
Other cash payments from investment activities	032	-5.000.000	
/ Total cash payments from investment activities (ADP 028 to 032)	033	-5.000.000	
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-4.958.773	
Cash flow from financing activities Cash receipts from the increase in initial (subscribed) capital	035	i i	
Cash receipts from the increase in milital (subscribed) capital Cash receipts from the issue of equity financial instruments and debt	036		
nancial instruments Cash receipts from credit principals, loans and other borrowings	037	5.000.000	
Other cash receipts from financing activities	038	0.000.000	
Total cash receipts from financing activities (ADP 035 to 038)	039	5.000.000	
Cash payments for the repayment of credit principals, loans and other porrowings and debt financial instruments	040		
Cash payments for dividends	041		
Cash payments for finance lease	042		
Cash payments for the redemption of treasury shares and decrease in nitial (subscribed) capital	043		
Other cash payments from financing activities	044		
Total cash payments from financing activities (ADP 040 to 044)	045	0	
) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	5.000.000	
Unrealised exchange rate differences in respect of cash and cash quivalents	047		
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 20+034+046+047)	048	-80.582	-174.7
C) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE ERIOD	049	492.776	319.7
C) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	412.194	144.9

STATEMENT OF CHANGES IN EQUITY for the period from 1.1.2020 to 30.6.2020

for the period from 1.1.2020 to	30.6.2020															in HRK	
								Attributable to ov	vners of the parent								
ltem	ADP code	Initial (subscribed) capital		Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets available for sale	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non- controlling) interest	Total capital and reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16 (3 to 6 - 7 + 8 to 15)	17	18 (16+17)
Previous period																	
1 Balance on the first day of the previous business year	01	202.769.470		6.966	8.963.46	0 8.963.460								668.421	203.444.857		203.444.857
2 Changes in accounting policies	02														0		0
3 Correction of errors	03														0		0
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	202.769.470	0	6.966	8.963.46	0 8.963.460	0	O	0		0	0	0	668.421	203.444.857	0	203.444.857
5 Profit/loss of the period	05	0	0	0		0 0	0	0	0		0	0	0	-251.201	-251.201		-251.201
6 Exchange rate differences from translation of foreign operations	06	0	0	0		0	0		0		0 0	0	0	0	0		0
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0		0	0	0	0)	0	0	0	0	0		0
8 Profit or loss arising from subsequent measurement of financial assets available for sale	08	0	0	0		0	0	0	0		0 0	0	0	0	0		0
9 Profit or loss arising from effective cash flow hedge	09	0	0	0		0 0	0	0	o		0 0	0	0	0	0		0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0		0 0	0	0	0)	0	0			0		0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0		0 0	0	0	0)	0	0			0		0
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0		0 0	0	0	0		0 (0			0		0
13 Other changes in equity unrelated to owners	13			481.594										-481.594	0		0
14 Tax on transactions recognised directly in equity	14	0	0	0		0 0	0	0	0)	0	0			0		0
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	15	0	0	0		0	0	a	o o	0	0	0			0		0
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	16	0	0	0		0	0	0	0)	0	0			0		0
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	17	0	0	0		0	0	0	0)	0	0			0		0
18 Redemption of treasury shares/holdings	18	0	0	0		0 0	0	0	0)	0	0	0	0	0		0
19 Payment of share in profit/dividend	19	0	0	0	1	0 0	0	0	0) (0 0	0	0	0	0		0
20 Other distribution to owners	20														0		0
21 Transfer to reserves according to the annual schedule	21														0		0
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	22														0		0
23 Balance on the last day of the previous business year reporting period (04 to 22)	23	202.769.470	0	488.560	8.963.46	8.963.460	0	0	0	0	0	0	0	-64.374	203.193.656	0	203.193.656
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by und	lertakings that d	fraw up financial state	ments in accordance	with the IFRS)		1			1	1	1	1					
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	24	0	0	481.594		0	0	o	0		0	0	0	-481.594	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+24)	25	0	0	481.594		0	0	o	0		0	0	0	-732.795	-251.201	0	-251.201
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 22)	26	0	0	0		0	0	0	0		0	0	0	0	0	0	0

Current period															
1 Balance on the first day of the current business year	27	202.769.470		488.560	8.963.460	8.963.460						-64.374	203.193.656		203.193.656
2 Changes in accounting policies	28												0		0
3 Correction of errors	29												0		0
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	202.769.470	0	488.560	8.963.460	8.963.460	0	0	0	0 0	0	0 -64.374	203.193.656	0	203.193.656
5 Profit/loss of the period	31	0	0	0	0	0	0	0	0	0 0	0	0 -94.657	-94.657	0	-94.657
6 Exchange rate differences from translation of foreign operations	32	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	33	0	0	0	0	0	0	0	0	0 0	0	0 0	o	0	0
8 Profit or loss arising from subsequent measurement of financial assets available for sale	34	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
9 Profit or loss arising from effective cash flow hedge	35	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	36	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	37	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	38	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
13 Other changes in equity unrelated to owners	39												0	0	0
14 Tax on transactions recognised directly in equity	40	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	41	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	42	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0 0	0	0 0	o	0	0
18 Redemption of treasury shares/holdings	44	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
19 Payment of share in profit/dividend	45	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
20 Other distribution to owners	46	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
21 Transfer to reserves according to the annual schedule	47	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	48	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
23 Balance on the last day of the current business year reporting period (ADP 30 to 48)	49	202.769.470	0	488.560	8.963.460	8.963.460	0	0	0	0 0	0	0 -159.031	203.098.999	0	203.098.999
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by under	rtakings that o	fraw up financial staten	ments in accordance with	the IFRS)	-										
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 32 to 40)	50	0	0	0	0	0	0	0	0	0 0	0	0	o	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)	51	0	0	0	0	0	0	0	0	0 0	0	0 -94.657	-94.657	0	-94.657
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)	52	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0

Management Board Report on the state of FTB TURIZAM d.d.

for the period January-June 2020

The operating results of FTB TURIZAM d.d. for the period January-June 2020 show that the company is achieving its primary objectives.

In the period January-June 2020, GOP (gross operating profit) was negative to the amount of c. 85,000 kn, while in the same period last year it was negative to the amount of c. 69,000 kn.

In the period January-June 2020, according to the Usali report, the EBITDA (net profit + income tax + interest costs + amortisation + depreciation) for the FTB TURIZAM d.d. company was negative c. 95,000 kn, while in the same period last year it was negative c. 73,000 kn.

Jasnica Juroš

Member of the Management Board

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Zagreb, 23/07/2020

Statement of persons responsible for the preparation of the reports

Under Article 468 Paragraph 2 of the Capital Market Act (Official Gazette No. 65/2018), I declare that to the best of our knowledge the financial reports of the company FTB TURIZAM d.d. Zagreb have been prepared in accordance with International Financial Reporting Standards and the Croatian Accounting Act and that they provide a true and fair view of the assets and liabilities, profit and loss and financial operations of the Company for the period from 1 January to 30 June 2020.

Jasnica Juroš,

Member of the Management Board

FTB TURIZAM d.d.