

FTB TURIZAM d.d.

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Sector for Supervision of Capital Markets
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10000 ZAGREB

Zagreb Stock Exchange
Ivana Lučića 2a
10000 Zagreb

HINA – Croatian News Agency
ots@hina.hr

Security code: LRHC (LRHC-R-A)

ISIN: HRLRHCRA0008

Lei: 74780000L0DH9RUW0I04

Regulated market: Zagrebačka burza d.d.

Regulated market segment: Regular market

Parent Member State: Republic of Croatia

**Subject: Financial statement for Q3 2022 – unaudited
unconsolidated**

Annex 1**ISSUER'S GENERAL DATA**

Reporting period:

1.1.2022

to

30.9.2022

Year:

2022

Quarter:

3.

Quarterly financial statements

Registration number (MB):

04440889

Issuer's home Member

HR

State code:

Entity's registration
number (MBS):

040352133

Personal identification
number (OIB):

82344583628

LEI:

74780000L0DH9RUW0104

Institution
code:

92485

Name of the issuer: **FTB TURIZAM d.d.**

Postcode and town:

10000

ZAGREB

Street and house number:

MIRAMARSKA 24

E-mail address:

info@ftb-turizam.com

Web address:

www.ftb-turizam.com

Number of employees
(end of the reporting

0

Consolidated report:

KN

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm:

(Yes/No)

(name of the bookkeeping firm)

Contact person: **Kamenar Biserka**

(only name and surname of the contact person)

Telephone:

091 907 8629

E-mail address:

biserka.kamenar@remisens.com

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 30.09.2022.

in HRK

Submitter: FTB TURIZAM d.d.

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001		
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	202.962.189	203.004.629
I INTANGIBLE ASSETS (ADP 004 to 009)	003	0	42.440
1 Research and development	004		
2 Concessions, patents, licences, trademarks, software and other rights	005		42.440
3 Goodwill	006		
4 Advances for the purchase of intangible assets	007		
5 Intangible assets in preparation	008		
6 Other intangible assets	009		
II TANGIBLE ASSETS (ADP 011 to 019)	010	0	0
1 Land	011		
2 Buildings	012		
3 Plant and equipment	013		
4 Tools, working inventory and transportation assets	014		
5 Biological assets	015		
6 Advances for the purchase of tangible assets	016		
7 Tangible assets in preparation	017		
8 Other tangible assets	018		
9 Investment property	019		
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	202.962.189	202.962.189
1 Investments in holdings (shares) of undertakings within the group	021	202.962.189	202.962.189
2 Investments in other securities of undertakings within the group	022		
3 Loans, deposits, etc. to undertakings within the group	023		
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024		
5 Investment in other securities of companies linked by virtue of participating interests	025		
6 Loans, deposits etc. to companies linked by virtue of participating interests	026		
7 Investments in securities	027		
8 Loans, deposits, etc. given	028		
9 Other investments accounted for using the equity method	029		
10 Other fixed financial assets	030		
IV RECEIVABLES (ADP 032 to 035)	031	0	0
1 Receivables from undertakings within the group	032		
2 Receivables from companies linked by virtue of participating interests	033		
3 Customer receivables	034		
4 Other receivables	035		
V DEFERRED TAX ASSETS	036		
C) CURRENT ASSETS (ADP 038+046+053+063)	037	43.754	800.327
I INVENTORIES (ADP 039 to 045)	038	0	0
1 Raw materials and consumables	039		
2 Work in progress	040		
3 Finished goods	041		
4 Merchandise	042		
5 Advances for inventories	043		
6 Fixed assets held for sale	044		
7 Biological assets	045		
II RECEIVABLES (ADP 047 to 052)	046	69	89.126

1 Receivables from undertakings within the group	047		
2 Receivables from companies linked by virtue of participating interests	048		
3 Customer receivables	049		
4 Receivables from employees and members of the undertaking	050		
5 Receivables from government and other institutions	051	69	60
6 Other receivables	052		89.066
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	0	0
1 Investments in holdings (shares) of undertakings within the group	054		
2 Investments in other securities of undertakings within the group	055		
3 Loans, deposits, etc. to undertakings within the group	056		
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057		
5 Investment in other securities of companies linked by virtue of participating interests	058		
6 Loans, deposits etc. to companies linked by virtue of participating interests	059		
7 Investments in securities	060		
8 Loans, deposits, etc. given	061		
9 Other financial assets	062		
IV CASH AT BANK AND IN HAND	063	43.685	711.201
D) PREPAID EXPENSES AND ACCRUED INCOME	064		
E) TOTAL ASSETS (ADP 001+002+037+064)	065	203.005.943	203.804.956
OFF-BALANCE SHEET ITEMS	066		
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	202.718.757	203.785.859
I INITIAL (SUBSCRIBED) CAPITAL	068	202.769.470	202.769.470
II CAPITAL RESERVES	069		
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	488.560	488.560
1 Legal reserves	071	488.560	488.560
2 Reserves for treasury shares	072	8.899.507	6.645.154
3 Treasury shares and holdings (deductible item)	073	-8.899.507	-6.645.154
4 Statutory reserves	074		
5 Other reserves	075		
IV REVALUATION RESERVES	076		
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	0	0
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078		
2 Cash flow hedge - effective portion	079		
3 Hedge of a net investment in a foreign operation - effective portion	080		
4 Other fair value reserves	081		
5 Exchange differences arising from the translation of foreign operations (consolidation)	082		
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	-303.575	687.777
1 Retained profit	084		687.777
2 Loss brought forward	085	303.575	
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	-235.698	-159.948
1 Profit for the business year	087		
2 Loss for the business year	088	235.698	159.948
VIII MINORITY (NON-CONTROLLING) INTEREST	089		
B) PROVISIONS (ADP 091 to 096)	090	0	0
1 Provisions for pensions, termination benefits and similar obligations	091		
2 Provisions for tax liabilities	092		
3 Provisions for ongoing legal cases	093		
4 Provisions for renewal of natural resources	094		
5 Provisions for warranty obligations	095		
6 Other provisions	096		

C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	0	0
1 Liabilities to undertakings within the group	098		
2 Liabilities for loans, deposits, etc. of undertakings within the group	099		
3 Liabilities to companies linked by virtue of participating interests	100		
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101		
5 Liabilities for loans, deposits etc.	102		
6 Liabilities to banks and other financial institutions	103		
7 Liabilities for advance payments	104		
8 Liabilities to suppliers	105		
9 Liabilities for securities	106		
10 Other long-term liabilities	107		
11 Deferred tax liability	108		
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	221.402	19.097
1 Liabilities to undertakings within the group	110		
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	207.000	
3 Liabilities to companies linked by virtue of participating interests	112		
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113		
5 Liabilities for loans, deposits etc.	114		
6 Liabilities to banks and other financial institutions	115		
7 Liabilities for advance payments	116		
8 Liabilities to suppliers	117	14.402	19.097
9 Liabilities for securities	118		
10 Liabilities to employees	119		
11 Taxes, contributions and similar liabilities	120		
12 Liabilities arising from the share in the result	121		
13 Liabilities arising from fixed assets held for sale	122		
14 Other short-term liabilities	123		
E) ACCRUALS AND DEFERRED INCOME	124	65.775	
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	203.005.934	203.804.956
G) OFF-BALANCE SHEET ITEMS	126	0	0

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2022. to 30.09.2022.

in HRK

Submitter: FTB TURIZAM d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 002 to 006)	001	576	1	0	0
1 Income from sales with undertakings within the group	002				
2 Income from sales (outside group)	003				
3 Income from the use of own products, goods and services	004				
4 Other operating income with undertakings within the group	005				
5 Other operating income (outside the group)	006	576	1		
II OPERATING EXPENSES (ADP 008+009+013+017+018+019+022+029)	007	85.944	32.064	156.710	61.006
1 Changes in inventories of work in progress and finished goods	008				
2 Material costs (ADP 010 to 012)	009	58.754	23.051	142.373	50.373
a) Costs of raw materials and consumables	010				
b) Costs of goods sold	011				
c) Other external costs	012	58.754	23.051	142.373	50.373
3 Staff costs (ADP 014 to 016)	013	0	0	0	0
a) Net salaries and wages	014				
b) Tax and contributions from salary costs	015				
c) Contributions on salaries	016				
4 Depreciation	017			4.935	2.961
5 Other costs	018	27.190	9.013	9.402	7.672
6 Value adjustments (ADP 020+021)	019	0	0	0	0
a) fixed assets other than financial assets	020				
b) current assets other than financial assets	021				
7 Provisions (ADP 023 to 028)	022	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	023				
b) Provisions for tax liabilities	024				
c) Provisions for ongoing legal cases	025				
d) Provisions for renewal of natural resources	026				
e) Provisions for warranty obligations	027				
f) Other provisions	028				
8 Other operating expenses	029				
III FINANCIAL INCOME (ADP 031 to 040)	030	0	0	0	0
1 Income from investments in holdings (shares) of undertakings within the group	031				
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032				
3 Income from other long-term financial investment and loans granted to undertakings within the group	033				
4 Other interest income from operations with undertakings within the group	034				
5 Exchange rate differences and other financial income from operations with undertakings within the group	035				
6 Income from other long-term financial investments and loans	036				
7 Other interest income	037				
8 Exchange rate differences and other financial income	038				
9 Unrealised gains (income) from financial assets	039				
10 Other financial income	040				
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	1.184	888	3.238	1.049
1 Interest expenses and similar expenses with undertakings within the group	042	1.172	888	3.238	1.049
2 Exchange rate differences and other expenses from operations with undertakings within the group	043				
3 Interest expenses and similar expenses	044	12			
4 Exchange rate differences and other expenses	045				
5 Unrealised losses (expenses) from financial assets	046				
6 Value adjustments of financial assets (net)	047				
7 Other financial expenses	048				
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049				
VI SHARE IN PROFIT FROM JOINT VENTURES	050				
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051				
VIII SHARE IN LOSS OF JOINT VENTURES	052				
IX TOTAL INCOME (ADP 001+030+049 +050)	053	576	1	0	0
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	87.128	32.952	159.948	62.055
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	-86.552	-32.951	-159.948	-62.055
1 Pre-tax profit (ADP 053-054)	056	0	0	0	0

2 Pre-tax loss (ADP 054-053)	057	-86.552	-32.951	-159.948	-62.055
XII INCOME TAX	058				
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	-86.552	-32.951	-159.948	-62.055
1 Profit for the period (ADP 055-059)	060	0	0	0	0
2 Loss for the period (ADP 059-055)	061	-86.552	-32.951	-159.948	-62.055
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	0	0	0	0
1 Pre-tax profit from discontinued operations	063				
2 Pre-tax loss on discontinued operations	064				
XV INCOME TAX OF DISCONTINUED OPERATIONS	065				
1 Discontinued operations profit for the period (ADP 062-065)	066				
2 Discontinued operations loss for the period (ADP 065-062)	067				
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068				
1 Pre-tax profit (ADP 068)	069				
2 Pre-tax loss (ADP 068)	070				
XVII INCOME TAX (ADP 058+065)	071				
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072				
1 Profit for the period (ADP 068-071)	073				
2 Loss for the period (ADP 071-068)	074				
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	0	0	0	0
1 Attributable to owners of the parent	076				
2 Attributable to minority (non-controlling) interest	077				
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	078	-86.552	-32.951	-159.948	-62.055
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	0	0	0	0
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	0
1 Changes in revaluation reserves of fixed tangible and intangible assets	081				
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082				
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083				
4 Actuarial gains/losses on the defined benefit obligation	084				
5 Other items that will not be reclassified	085				
6 Income tax relating to items that will not be reclassified	086				
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	0
1 Exchange rate differences from translation of foreign operations	088				
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089				
3 Profit or loss arising from effective cash flow hedging	090				
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091				
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092				
6 Changes in fair value of the time value of option	093				
7 Changes in fair value of forward elements of forward contracts	094				
8 Other items that may be reclassified to profit or loss	095				
9 Income tax relating to items that may be reclassified to profit or loss	096				
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096)	097	0	0	0	0
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	-86.552	-32.951	-159.948	-62.055
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	0	0	0	0
1 Attributable to owners of the parent	100				
2 Attributable to minority (non-controlling) interest	101				

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2022. to 30.09.2022.

in HRK

Submitter: FTB TURIZAM d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	-86.552	-159.948
2 Adjustments (ADP 003 to 010):	002	0	4.935
a) Depreciation	003		4.935
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004		
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005		
d) Interest and dividend income	006		
e) Interest expenses	007		
f) Provisions	008		
g) Exchange rate differences (unrealised)	009		
h) Other adjustments for non-cash transactions and unrealised gains and losses	010		
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	-86.552	-155.013
3 Changes in the working capital (ADP 013 to 016)	012	-79.118	84.362
a) Increase or decrease in short-term liabilities	013	-82.045	-4.695
b) Increase or decrease in short-term receivables	014	2.927	89.057
c) Increase or decrease in inventories	015		
d) Other increase or decrease in working capital	016		
II Cash from operations (ADP 011+012)	017	-165.670	-70.651
4 Interest paid	018		
5 Income tax paid	019		
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-165.670	-70.651
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021		
2 Cash receipts from sales of financial instruments	022		
3 Interest received	023		
4 Dividends received	024		
5 Cash receipts from repayment of loans and deposits	025		
6 Other cash receipts from investment activities	026		
III Total cash receipts from investment activities (ADP 021 to 026)	027	0	0
1 Cash payments for the purchase of fixed tangible and intangible assets	028		
2 Cash payments for the acquisition of financial instruments	029		
3 Cash payments for loans and deposits for the period	030		
4 Acquisition of a subsidiary, net of cash acquired	031		
5 Other cash payments from investment activities	032		
IV Total cash payments from investment activities (ADP 028 to 032)	033	0	0
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	0	0
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035		
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036		1.145.167
3 Cash receipts from credit principals, loans and other borrowings	037	125.000	0
4 Other cash receipts from financing activities	038		
V Total cash receipts from financing activities (ADP 035 to 038)	039	125.000	1.145.167
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040		-407.000
2 Cash payments for dividends	041		
3 Cash payments for finance lease	042		
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043		
5 Other cash payments from financing activities	044		
VI Total cash payments from financing activities (ADP 040 to 044)	045	0	-407.000
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	125.000	738.167
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047		
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-40.670	667.516
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	40.103	43.685
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	-567	711.201

NOTES TO THE FINANCIAL STATEMENTS – QUARTERLY FINANCIAL STATEMENT
(compiled for quarterly periods)

Issuer's name: FTB TURIZAM D.D.

PIN /OIB/: 82344583628

Reporting period: 1 January 2022 – 30 September 2022

Notes to the financial statements for quarterly periods include the following:

a) An explanation of business events that are significant for understanding the changes in the statement of financial position and business results for the quarterly reporting period of the issuer in relation to the last financial year, i.e. information related to these events is published and relevant information published in the last annual financial statement is updated (items 15 to 15c IAS 34 – Interim Financial Reporting),

The financial statements for FTB Turizam were prepared in accordance with the Accounting Act and the International Financial Reporting Standards, which are in force in the Republic of Croatia for 2022.

In the unaudited financial statements for the quarterly period from 1 July 2022 – 30 September 2022, the same accounting policies apply as in the last financial statements for 2021.

Details of the amounts of individual items of revenue or expenditure of exceptional size or occurrence are published below in the part of the text titled *Report of the Management Board on the Status of FTB TURIZAM D.D.*

b) Information where access to the most recent annual financial statements is provided, for the purpose of understanding the information disclosed in the notes to the financial statements compiled for the quarterly reporting period,

Access to the latest annual financial statements is provided at www.ftb-turizam.com under News, as well as on the website of the Zagreb Stock Exchange.

c) A declaration that the same accounting policies apply when preparing the financial statements for the quarterly reporting period as in the most recent annual financial statements or, if these accounting policies have changed, a description of the nature and impact of the change (item 16.A (a) IAS 34 – Interim Financial Reporting),

The Company declares that there were no changes in accounting policies in the period from 1 July to 30 September 2022 compared to the previous period.

d) An explanation of business results if the issuer performs an activity of a seasonal nature (items 37 and 38 IAS 34 – Interim Financial Reporting)

The Company conducts business year-round.

e) Other disclosures required by IAS 34- Financial reporting for periods during the year:

As at 30.09.2022:

- There are no trade receivables.
- There are no current liabilities to suppliers.
- Other receivables refer to receivables for sold treasury shares in the amount of HRK 89,000.

f) In addition to the above information, the following information shall also be disclosed in the notes to the financial statements for the quarterly periods:

1. Name, the registered office of the enterprise (address), legal form of the enterprise, country of establishment, company registration number, personal identification number, and, if applicable, whether the enterprise is in liquidation, bankruptcy, the summary procedure for winding up, or extraordinary administration

Information on the parent company

Issuer's name: FTB TURIZAM D.D.

Address: Miramarska 24, 10000 Zagreb

Country of establishment: Republic of Croatia

Company no. /MBS/: 040352133

PIN /OIB/: 82344583628

2. Adopted accounting policies (only an indication of whether there has been a change compared to the previous period).

There were no changes in accounting policies compared to the previous period.

3. The total amount of all financial liabilities, guarantees, or contingencies not included in the balance sheet, and an indication of the nature and form of any actual insurance that may have been established; all liabilities relating to pensions of enterprises within the group or companies associated with a participating interest shall be disclosed separately.

In its statements, the Company has closed loan liabilities to the affiliated company Hoteli Cavtat d.d. and SN PECTINATUS d.d.

4. The amount and nature of individual items of revenue or expenditure of exceptional size or occurrence.

Details of the amounts of individual items of revenue or expenditure of exceptional size or occurrence are disclosed below in the part of the text titled Report of the Management Board on the Status of FTB TURIZAM D.D.

5. Amounts owed by the enterprise, which come due after more than five years, and the total debts covered by the enterprise's valuable insurance indicate the type and form of insurance.

The Company has no debts that come due after more than 5 years.

6. Average number of employees during the current period.

The Company has no employees on 30 September 2022, the same as in the period from 1 January to 30 September 2022.

7. If the enterprise capitalised the cost of salaries in the business year, in part or in full and in accordance with the regulations, information on the amount of the total cost of employees during the year, broken down into the amount that was directly charged to the costs of the period and the amount that was capitalised to the value of the assets during the period, in such a way that the total amount of net salaries and the amount of taxes, contributions from and on salaries are stated separately for each part.

Not applicable.

8. If provisions for deferred tax, deferred tax balances at the end of the financial year, and developments in these balances during the financial year are recognised in the balance sheet.

The Company does not have deferred tax assets on the balance sheet.

9. The name and registered office of each enterprise in which the enterprise, either alone or through a person acting on their own behalf or on behalf of the enterprise, holds a participating interest in the capital, expressing the amount of capital held, the amount of total capital and reserves, and the profit or loss of the last business year of the enterprise concerned, for which the annual financial statements have been adopted; information regarding capital and reserves and profit or loss may be omitted in the event that the enterprise concerned does not publish their balance sheet and is not under the control of another enterprise.

FTB Turizam d.d. has a 100% stake in Hoteli Cavtat d.d., which holds a 100% stake in Hoteli Metropol d.o.o. Portorož. Hoteli Cavtat d.d. and Hoteli Metropol d.o.o. each hold a 33.33% stake in Remisens Hotels Group d.o.o.

10. The number and nominal value or, if there is no nominal value, the carrying amount of the shares or units subscribed during the financial year within the authorised capital.

The Company has ordinary shares;
Number of shares: 302,641;
Nominal value: HRK 670.00

The Company sold 1.094 treasury shares in 3Q 2022.

11. The existence of any certificates of participation, convertible debentures, guarantees, options, or similar securities or rights, indicating their number and the rights they grant.

During the reporting period, the Company has no certificates of participation, convertible debentures, guarantees, options, or similar securities or rights, indicating their number and the rights they grant.

12. The name, registered office, and legal form of each enterprise in which the enterprise has unlimited liability.

Not applicable.

13. The name and registered office of the enterprise which prepares the quarterly consolidated financial statement of the largest group of enterprises in which the enterprise participates as a controlled member of the group.

Not applicable.

14. The enterprise's name and registered office, which prepares the quarterly consolidated financial statement of at least the group of enterprises in which the enterprise participates as a controlled member and is also included in the group of enterprises referred to in item 13.

Not applicable.

15. The place where it is possible to obtain copies of the quarterly consolidated financial statements referred to in items 13 and 14, provided they are available.

Not applicable.

16. The nature and business purpose of the arrangements of enterprises not included in the balance sheet and the financial impact of those arrangements on the enterprise, provided that the risks or benefits arising from such arrangements are material and to the extent that the disclosure of such risks or benefits is necessary to assess the financial situation of the enterprise.

The Company has no material arrangements with companies not included in the financial statements on 30 September 2022.

17. The nature and financial impact of significant events that occurred after the balance sheet date and are not reflected in the profit and loss account or balance sheet.

The Company has no significant events that occurred after the balance sheet date and are not reflected in the profit and loss account or balance sheet.

Report of the Management Board on the Status of FTB TURIZAM d.d.
for the period January – September 2022

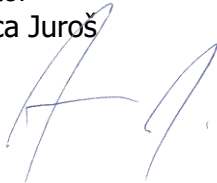
Business results of FTB TURIZAM d.d. for the period January – September 2022 show that the Company is achieving its primary goals.

In the period January – September 2022, the amount of HRK 150,000 was posted under the allocated operating costs of the administration, of which about HRK 47,000 refers to the application for the preparation of the stock exchange report.

In the period January – September 2022, the GOP (gross operating profit) was negative at around HRK 150,000, while it was negative at around HRK 83,000 in the same period last year.

According to the USALI report in the observed period of 2022, negative EBITDA (net profit + income tax + interest expense + amortisation + depreciation) was recorded in the amount of around HRK 155,000, while last year's negative EBITDA was recorded in the amount of about HRK 87,000.

Director
Jasnica Juroš



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Zagreb, 31 October, 2022.

DECLARATION OF THE PERSONS RESPONSIBLE FOR PREPARING THE QUARTERLY UNAUDITED STATEMENT FOR THE PERIOD FROM 1 July 2022 TO 30 September 2022

Pursuant to Article 486 (2) of the Capital Market Act (official gazette of the Republic of Croatia "Narodne novine" no. 65/2018), I hereby declare that, to the best of our knowledge, the interim unaudited financial statements for FTB Turizam d.d. have been prepared in accordance with the International Financial Reporting Standards and the Accounting Act, and provide a complete and true overview of the assets and liabilities, loss and profit and financial operations of the Company for the period from 1 January to 30 September 2022.

Pursuant to Article 465 (3) of the Capital Market Act ("Narodne novine" no. 65/2018), I declare that the quarterly financial statement for Q3 2022 has not been audited.

Jasnica Juroš
Director

