Annex 1					
		ISSUER'S GENER	AL DATA		
Reporting period:		1.1.2020	to	31.3.2020	
Year:		2020			
Quarter:		1.			
	Quarter	ly financial stater	nents		
egistration number (MB):	04440889	Issuer's ho	ome Member State code:	HR	
Entity's registration number (MBS):					
Personal identification number (OIB):			LEI:	74780000L0DH9RUW0I04	
Institution code:	92485				
Name of the issuer:	FTB TURIZAM d.d.				
Postcode and town:	10000		ZAGREB		
treet and house number:	MIRAMARSKA 24				
E-mail address:	info@ftb-turizam.co	m			
Web address:	www.ftb-turizam.com	n			
Number of employees (end of the reporting					
Consolidated report:	KN (KN	N-not consolidated/KD-cor	nsolidated)		
Audited:	RN (RN-not audited/RD-audite	ed)		
Names of subsidiarie	s (according to IFRS):		Registered	office:	MB:
Bookkeeping firm:		Yes/No)	(name of the	e bookkeeping firm)	
Contact person:	Kamenar Biserka (only name and surname	e of the contact person)			
Telephone:	091 907 86 29	φο.σσ,			
E-mail address:	biserka.kamenar@r	emisens.com			
Audit firm:					
Certified auditor:	(name of the audit firm)				
Certified additor:	(name and surname)				

BALANCE SHEET

balance as at 31 03 2020

in HDK

Submitter: FTB TURIZAM d.d.			
ltem	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	T	T
B) FIXED ASSETS (ADP 003+010+020+031+036)	001	202.962.189	202.962.18
INTANGIBLE ASSETS (ADP 004 to 009)	003	0	202.302.10
1 Research and development	004		
2 Concessions, patents, licences, trademarks, software and other	005		
ghts			
3 Goodwill	006		
4 Advances for the purchase of intangible assets 5 Intangible assets in preparation	007		
6 Other intangible assets	008		
TANGIBLE ASSETS (ADP 011 to 019)	010	0	
1 Land	010	0	
2 Buildings	012		
3 Plant and equipment	013	†	
4 Tools, working inventory and transportation assets	014		
5 Biological assets	015		
6 Advances for the purchase of tangible assets	016		
7 Tangible assets in preparation	017		
8 Other tangible assets	018		
9 Investment property	019		
I FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	202.962.189	202.962.18
1 Investments in holdings (shares) of undertakings within the group	021	202.962.189	202.962.18
2 Investments in other securities of undertakings within the group	022		
3 Loans, deposits, etc. to undertakings within the group	023		
Investments in holdings (shares) of companies linked by virtue of articipating interests	024		
5 Investment in other securities of companies linked by virtue of articipating interests	025		
6 Loans, deposits etc. to companies linked by virtue of participating nterests	026		
7 Investments in securities	027		
8 Loans, deposits, etc. given	028		
9 Other investments accounted for using the equity method	029		
10 Other fixed financial assets	030		
V RECEIVABLES (ADP 032 to 035)	031	0	
1 Receivables from undertakings within the group	032		
2 Receivables from companies linked by virtue of participating nterests	033		
3 Customer receivables	034		
4 Other receivables	035		
DEFERRED TAX ASSETS	036		
C) CURRENT ASSETS (ADP 038+046+053+063)	037	322.758	204.18
INVENTORIES (ADP 039 to 045)	038	0	
1 Raw materials and consumables	039		
2 Work in progress	040	-	
3 Finished goods 4 Merchandise	041 042		
5 Advances for inventories	042	+	
6 Fixed assets held for sale	043	-	
7 Biological assets	044		
RECEIVABLES (ADP 047 to 052)	046	3.019	3.02
1 Receivables from undertakings within the group	047	0.010	3.02
2 Receivables from companies linked by virtue of participating nterests	048		
3 Customer receivables	049		
4 Receivables from employees and members of the undertaking	050		
5 Receivables from government and other institutions	050	3.019	2.74
6 Other receivables	052	0.013	27

III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	0	0
1 Investments in holdings (shares) of undertakings within the group	054		
2 Investments in other securities of undertakings within the group	055		
3 Loans, deposits, etc. to undertakings within the group	056		
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057		
5 Investment in other securities of companies linked by virtue of participating interests	058		
6 Loans, deposits etc. to companies linked by virtue of participating interests	059		
7 Investments in securities	060		
8 Loans, deposits, etc. given	061		
9 Other financial assets	062		
IV CASH AT BANK AND IN HAND	063	319.739	201.160
D) PREPAID EXPENSES AND ACCRUED INCOME	064		
E) TOTAL ASSETS (ADP 001+002+037+064)	065	203.284.947	203.166.369
OFF-BALANCE SHEET ITEMS	066		

LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	203.193.656	203.157.172
I INITIAL (SUBSCRIBED) CAPITAL	068	202.769.470	202.769.470
II CAPITAL RESERVES	069		
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	488.560	488.560
1 Legal reserves	071	488.560	488.560
2 Reserves for treasury shares	072	8.963.460	8.963.460
3 Treasury shares and holdings (deductible item)	073	-8.963.460	-8.963.460
4 Statutory reserves	074		
5 Other reserves	075		
IV REVALUATION RESERVES	076		
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078		
2 Cash flow hedge - effective portion	079		
3 Hedge of a net investment in a foreign operation - effective portion	080		
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-			
083)	081	186.827	-64.374
1 Retained profit	082	186.827	
2 Loss brought forward	083	100.021	64.374
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	-251.201	-36.484
1 Profit for the business year	085	201.201	00.101
2 Loss for the business year	086	251.201	36.484
VIII MINORITY (NON-CONTROLLING) INTEREST	087	201.201	00.101
B) PROVISIONS (ADP 089 to 094)	088	0	0
THE VIOLENCE (NEW 0000 to 004)	000	0	0
1 Provisions for pensions, termination benefits and similar obligations	089		
2 Provisions for tax liabilities	090		
3 Provisions for ongoing legal cases	091		
4 Provisions for renewal of natural resources	092		
5 Provisions for warranty obligations	093		
6 Other provisions	094		
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	0	0
1 Liabilities to undertakings within the group	096	U	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	097		
3 Liabilities to companies linked by virtue of participating interests	098		
4 Liabilities for loans, deposits etc. of companies linked by virtue of	099		
participating interests			
5 Liabilities for loans, deposits etc.	100		
6 Liabilities to banks and other financial institutions	101		
7 Liabilities for advance payments	102		
8 Liabilities to suppliers	103		
9 Liabilities for securities	104		
10 Other long-term liabilities	105		
11 Deferred tax liability	106		
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	50.357	9.197
1 Liabilities to undertakings within the group	108		1.250
2 Liabilities for loans, deposits, etc. of undertakings within the group	109		
3 Liabilities to companies linked by virtue of participating interests	110		
4 Liabilities for loans, deposits etc. of companies linked by virtue of	111		
participating interests	111		
5 Liabilities for loans, deposits etc.	112		
6 Liabilities to banks and other financial institutions	113		
7 Liabilities for advance payments	114		
8 Liabilities to suppliers	115	50.315	6.772
9 Liabilities for securities	116		
10 Liabilities to employees	117		
11 Taxes, contributions and similar liabilities	118		1.125
12 Liabilities arising from the share in the result	119		
13 Liabilities arising from fixed assets held for sale	120		
14 Other short-term liabilities	121	42	50
E) ACCRUALS AND DEFERRED INCOME	122	40.934	
	123	203.284.947	203.166.369
F) TOTAL - LIABILITIES (ADP 067+088+095+107+122)			

in HRK

STATEMENT OF PROFIT OR LOSS

for the period 01.01.2020.to 31.03.2020.

Submitter: FTB TURIZAM d.d.

Submitter: FTB TURIZAM d.d.								
Item	ADP	Same period of the	ne previous year	Current period				
item	code	Cumulative	Quarter	Cumulative Quarter				
1	2	3	4	5	6			
I OPERATING INCOME (ADP 126 to 130)	125	0	0	1	1			
1 Income from sales with undertakings within the group	126							
2 Income from sales (outside group)	127							
3 Income from the use of own products, goods and services	128							
4 Other operating income with undertakings within the group	129			1	4			
5 Other operating income (outside the group)	130				1			
II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	24.360	24.360	36.485	36.485			
1 Changes in inventories of work in progress and finished goods	132							
2 Material costs (ADP 134 to 136)	133	12.369	12.369	29.976	29.976			
a) Costs of raw materials and consumables	134							
b) Costs of goods sold	135	40.000	40.000	20.070	20.070			
c) Other external costs 3 Staff costs (ADP 138 to 140)	136 137	12.369	12.369	29.976	29.976			
a) Net salaries and wages	138	U	U	U	U			
b) Tax and contributions from salary costs	139							
c) Contributions on salaries	140							
4 Depreciation	141							
5 Other costs	142	11.991	11.991	6.509	6.509			
6 Value adjustments (ADP 144+145)	143	0	0	0	0			
a) fixed assets other than financial assets	144							
b) current assets other than financial assets	145							
7 Provisions (ADP 147 to 152)	146 147	0	0	0	0			
a) Provisions for pensions, termination benefits and similar obligations b) Provisions for tax liabilities	147							
c) Provisions for ongoing legal cases	149							
d) Provisions for renewal of natural resources	150							
e) Provisions for warranty obligations	151							
f) Other provisions	152							
8 Other operating expenses	153							
III FINANCIAL INCOME (ADP 155 to 164)	154	38.977	38.977	0	0			
1 Income from investments in holdings (shares) of undertakings within	155							
the group								
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156							
3 Income from other long-term financial investment and loans granted to								
undertakings within the group	157							
4 Other interest income from operations with undertakings within the	450	20.077	20.077					
group	158	38.977	38.977					
5 Exchange rate differences and other financial income from operations	159							
with undertakings within the group								
6 Income from other long-term financial investments and loans	160							
7 Other interest income 8 Exchange rate differences and other financial income	161							
9 Unrealised gains (income) from financial assets	162 163							
10 Other financial income	164							
IV FINANCIAL EXPENSES (ADP 166 to 172)	165	41.227	41.227	0	0			
1 Interest expenses and similar expenses with undertakings within the		1			-			
group	166	41.227	41.227					
2 Exchange rate differences and other expenses from operations with	167							
undertakings within the group								
3 Interest expenses and similar expenses 4 Exchange rate differences and other expenses	168							
5 Unrealised losses (expenses) from financial assets	169 170							
6 Value adjustments of financial assets (net)	171							
7 Other financial expenses	172							
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF								
PARTICIPATING INTERESTS	173							
VI SHARE IN PROFIT FROM JOINT VENTURES	174							
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF	175							
PARTICIPATING INTEREST VIII SHARE IN LOSS OF JOINT VENTURES	176							
IX TOTAL INCOME (ADP 125+154+173 + 174)	177	38.977	38.977	_1	1			
X TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	65.587	65.587	36.485	36.485			
XI PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	-26.610	-26.610	-36.484	-36.484			
1 Pre-tax profit (ADP 177-178)	180	0	0	0	0			
2 Pre-tax loss (ADP 178-177)	181	-26.610	-26.610	-36.484	-36.484			
XII INCOME TAX	182							
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	-26.610	-26.610	-36.484	-36.484			
1 Profit for the period (ADP 179-182)	184	0	0	0	0			
2 Loss for the period (ADP 182-179)	185	-26.610	-26.610	-36.484	-36.484			

DISCONTINUED OPERATIONS (to be filled in by undertakings subject	to IFRS only	y with discontinued	operations)		
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS	186	0	0	0	0
(ADP 187-188)	100	0	0	U	U
1 Pre-tax profit from discontinued operations	187				
2 Pre-tax loss on discontinued operations	188				
XV INCOME TAX OF DISCONTINUED OPERATIONS	189				
1 Discontinued operations profit for the period (ADP 186-189)	190				
2 Discontinued operations loss for the period (ADP 189-186)	191				
TOTAL OPERATIONS (to be filled in only by undertakings subject to IF	RS with dis	continued operation	ıs)		
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192				
1 Pre-tax profit (ADP 192)	193				
2 Pre-tax loss (ADP 192)	194				
XVII INCOME TAX (ADP 182+189)	195				
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196				
1 Profit for the period (ADP 192-195)	197				
2 Loss for the period (ADP 195-192)	198				
APPENDIX to the P&L (to be filled in by undertakings that draw up con	solidated a	nnual financial state	ements)		
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	0	0	0	0
1 Attributable to owners of the parent	200				
2 Attributable to minority (non-controlling) interest	201				
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by un	ndertakings	subject to IFRS)			
I PROFIT OR LOSS FOR THE PERIOD	202	-26.610	-26.610	-36.484	-36.484
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX	203	0	0	0	0
(ADP 204 to 211)	203	0	0	U	U
1 Exchange rate differences from translation of foreign operations	204				
2 Changes in revaluation reserves of fixed tangible and intangible	205				
assets 3 Profit or loss arising from subsequent measurement of financial assets					
available for sale	206				
4 Profit or loss arising from effective cash flow hedging	207				
5 Profit or loss arising from effective hedge of a net investment in a	208				
foreign operation	206				
6 Share in other comprehensive income/loss of companies linked by	209				
virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation					
9	210				
8 Other changes in equity unrelated to owners	211				
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212				
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	0	0
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	-26.610	-26.610	-36.484	-36.484
APPENDIX to the Statement on comprehensive income (to be filled in b	ov undertak	ings that draw up or	onsolidated statem	ents)	
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP	y unuertak	lings that draw up to	Jiisoiluateu stateili	cinco _j	
216+217)	215	0	0	0	0
1 Attributable to owners of the parent	216				
2 Attributable to minority (non-controlling) interest	217				

STATEMENT OF CASH FLOWS - indirect method for the period 01.01.2020. To 31.03.2020.

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tem ADP code previous year content of the previous year of the previous	
Cash flow from operating activities 1 Pre-tax profit 2 Adjustments (ADP 003 to 010): 3 Depreciation b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets c) Gains and losses from sale and unrealised gains and losses and value adjustment of fixencial assets d) Interest and dividend income d) Interest expenses 007 d) Provisions g) Exchange rate differences (unrealised) h) Other adjustments for non-cash transactions and unrealised gains and losses 1 Cash flow increase or decrease before changes in working capital (ADP 001+002) 3 Changes in the working capital (ADP 013 to 016) d) Increase or decrease in short-term liabilities 0) Increase or decrease in short-term liabilities 0) Increase or decrease in inventories d) Other increase or decrease in inventories d) Other increase or decrease in working capital (Cash from operations (ADP 011+012) 11 Cash from operations (ADP 011+012) 12 Interest paid 5 Income tax paid 5 Increase or decrease in working capital 10 Cash from operations (ADP 011+012) 11 Cash from operations (ADP 011+012) 12 Interest paid 13 Interest paid 14 Cash receipts from sales of fixed tangible and intangible assets 021 12 Cash receipts from sales of fixed tangible and intangible assets 021 13 Interest received 15 Cash receipts from investment activities 16 Cash receipts from repayment of loans and deposits 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for loans and deposits for the period	-36.484 -36.484 -82.095 -40.935 -41.160
1 Pre-tax profit 2 Adjustments (ADP 003 to 010): 3 Obgreciation 0 Gains and losses from sale and value adjustment of fixed tangible and intangible assets 0 Gains and losses from sale and unrealised gains and losses and value adjustment of fixed tangible and intangible assets 0 Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets 0 Gains and dividend income 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	-36.484 -82.095 -40.935 -41.160
2 Adjustments (ADP 003 to 010): a) Depreciation b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets d) Interest and dividend income e) Interest expenses f) Provisions g) Exchange rate differences (unrealised) h) Other adjustments for non-cash transactions and unrealised gains and losses l Cash flow increase or decrease before changes in working capital (ADP 001+002) a) Increase or decrease in short-term liabilities d) Increase or decrease in short-term receivables d) Increase or decrease in short-term receivables d) Other increase or decrease in working capital l Icash from operations (ADP 011+012) l Increase or decrease in working capital f) Increase or decrease in short-term receivables d) Other increase or decrease in working capital f) Increase or decrease in short-term seceivables d) Other increase or decrease in working capital f) Increase or decrease in short-term seceivables d) Other increase or decrease in working capital f) Increase or decrease in short-term seceivables d) Other increase or decrease in working capital f) Increase or decrease in short-term seceivables d) Other increase or decrease in working capital f) Other increase or decrease in working f) Other increase or decrease in working f) Other in	-36.484 -82.095 -40.935 -41.160
a) Depreciation b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets d) Interest and dividend income e) Interest expenses f) Provisions g) Exchange rate differences (unrealised) h) Other adjustments for non-cash transactions and unrealised gains and losses f) Increase or decrease or decrease before changes in working capital (ADP 001+002) Cash flow increase or decrease before changes in working capital (ADP 001+002) Cash flow increase or decrease in short-term liabilities d) Increase or decrease in short-term liabilities d) Increase or decrease in short-term liabilities d) Other increase or decrease in inventories d) Other increase or decrease in working capital Cash from operations (ADP 011+012) Interest paid 5 Increase or decrease in working capital Cash from operations (ADP 011+012) Interest paid 5 Increase or decrease in short-term liabilities 1 Cash receipts from sales of fixed tangible and intangible assets O21 Cash receipts from sales of fixed tangible and intangible assets O21 Cash receipts from investment activities II Total cash receipts from investment activities Other cash payments for the acquisition of financial instruments Other cash payments for the acquisition of financial instruments Other cash payments for t	-82.095 -40.935 -41.160 -118.579
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets of Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets of Interest and dividend income of Interest expenses of Interest ex	-82.095 -40.935 -41.160 -118.579
intangible assets c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets d) Interest and dividend income e) Interest expenses f) Provisions g) Exchange rate differences (unrealised) h) Other adjustments for non-cash transactions and unrealised gains and losses l Cash flow increase or decrease before changes in working capital (ADP 001+002) 3 Changes in the working capital (ADP 013 to 016) 3 Changes in the working capital (ADP 013 to 016) b) Increase or decrease in short-term liabilities b) Increase or decrease in inventories d) Other increase or decrease in inventories d) Other increase or decrease in inventories 1 Cash from operations (ADP 011+012) 1 It Cash from operations (ADP 011+012) 1 It Cash from operations (ADP 011+012) 1 Interest paid 5 Income tax paid 0 NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019) 1 Cash flow from investment activities 1 Cash receipts from sales of financial instruments 2 Cash receipts from sales of financial instruments 3 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial instruments 0 Cash payments for the acquisition of financial	-82.095 -40.935 -41.160 -118.579
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets d) Interest and dividend income e) Interest expenses 007 f) Provisions g) Exchange rate differences (unrealised) h) Other adjustments for non-cash transactions and unrealised gains and losses l Cash flow increase or decrease before changes in working capital (ADP 001+002) 3 Changes in the working capital (ADP 013 to 016) a) Increase or decrease in short-term liabilities b) Increase or decrease in short-term liabilities 0) Increase or decrease in short-term receivables c) Increase or decrease in inventories d) Other increase or decrease in working capital 1 Cash from operations (ADP 011+012) 4 Interest paid 5 Income tax paid A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019) Cash flow from investment activities 1 Cash receipts from sales of fixed tangible and intangible assets 0 21 2 Cash payments for the purchase of fixed tangible and intangible assets 0 11 Total cash receipts from investment activities 1 Cash payments for the acquisition of financial instruments 0 22 3 Interest received 1 Dividends received 1 Dividends receipts from investment activities 1 Cash payments for the acquisition of financial instruments 0 22 1 Interest pacity from repayment of loans and deposits 0 25 0 Other cash receipts from investment activities 0 26 0 Ill Total cash receipts from investment activities 0 26 0 Ill Total cash payments for the acquisition of financial instruments 0 29 3 Cash payments for the acquisition of financial instruments 0 29 3 Cash payments for the acquisition of financial instruments 0 29 3 Cash payments for the acquisition of financial instruments 0 29 3 Cash payments for the acquisition of financial instruments 0 29 3 Cash payments for the acquisition of financial instruments	-82.095 -40.935 -41.160 -118.579
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Provisions Q) Exchange rate differences (unrealised) 009	-82.095 -40.935 -41.160 -118.579
g) Exchange rate differences (unrealised) h) Other adjustments for non-cash transactions and unrealised gains and losses 1 Cash flow increase or decrease before changes in working capital (ADP 001+002) 3 Changes in the working capital (ADP 013 to 016) a) Increase or decrease in short-term liabilities 013 44.626 b) Increase or decrease in short-term receivables c) Increase or decrease in inventories d) Other increase or decrease in working capital 1016 -23.287 II Cash from operations (ADP 011+012) 11 Cash from operations (ADP 011+012) 12 Interest paid 13 Increase or decrease in working capital 14 Interest paid 15 Income tax paid 16 Income tax paid 17 Cash FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019) 18 Cash receipts from sales of fixed tangible and intangible assets 19 Cash receipts from sales of financial instruments 10 Cash receipts from repayment of loans and deposits 10 Cash receipts from investment activities 11 Cash receipts from investment activities 12 Cash receipts from repayment of loans and deposits 15 Cash receipts from investment activities 16 Other cash receipts from investment activities 17 Cash payments for the purchase of fixed tangible and intangible assets 18 Cash payments for the purchase of fixed tangible and intangible assets 19 Cash payments for the purchase of fixed tangible and intangible assets 20 Cash payments for the acquisition of financial instruments 20 Cash payments for the acquisition of financial instruments 20 Cash payments for the acquisition of financial instruments 20 Cash payments for the acquisition of financial instruments 20 Cash payments for the purchase of fixed tangible and intangible assets 21 Cash payments for the purchase of fixed tangible and intangible assets 22 Cash payments for the period 33 Cash payments for loans and deposits for the period	-82.095 -40.935 -41.160 -118.579
Display Disp	-82.095 -40.935 -41.160 -118.579
Cash flow increase or decrease before changes in working capital (ADP 001+002) 3 Changes in the working capital (ADP 013 to 016) 012 -41.602 a) Increase or decrease in short-term liabilities 013 44.626 b) Increase or decrease in short-term receivables 014 -62.941 c) Increase or decrease in inventories 015 016 -23.287 016 -23.287 017 -68.212 018 018 018 019 -2.745 018 019 -2.745 019 020 -70.957 019 020 -70.957 020 0	-82.095 -40.935 -41.160 -118.579
Cash flow increase or decrease before changes in working capital (ADP 001+002) 3 Changes in the working capital (ADP 013 to 016) a) Increase or decrease in short-term liabilities b) Increase or decrease in short-term receivables c) Increase or decrease in short-term receivables d) Other increase or decrease in working capital floath rincrease or decrease in work	-82.095 -40.935 -41.160 -118.579
3 Changes in the working capital (ADP 013 to 016) a) Increase or decrease in short-term liabilities b) Increase or decrease in short-term receivables c) Increase or decrease in inventories d) Other increase or decrease in inventories d) Other increase or decrease in working capital lI Cash from operations (ADP 011+012) 4 Interest paid 5 Income tax paid A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019) Cash flow from investment activities 1 Cash receipts from sales of fixed tangible and intangible assets 2 Cash receipts from repayment of loans and deposits 6 Other cash receipts from investment activities III Total cash receipts from investment activities O25 Cash payments for the purchase of fixed tangible and intangible assets O26 III Total cash receipts from investment activities O27 Cash payments for the acquisition of financial instruments O28 Cash payments for the acquisition of financial instruments O29 Cash payments for the acquisition of financial instruments O29 Cash payments for the acquisition of financial instruments O29 Cash payments for loans and deposits for the period O30	-82.095 -40.935 -41.160 -118.579
a) Increase or decrease in short-term liabilities b) Increase or decrease in short-term receivables c) Increase or decrease in inventories d) Other increase or decrease in working capital II Cash from operations (ADP 011+012) 017 -68.212 4 Interest paid 5 Income tax paid 019 -2.745 A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019) 1 Cash receipts from sales of fixed tangible and intangible assets 1 Cash receipts from sales of financial instruments 1 Cash receipts from repayment of loans and deposits 6 Other cash receipts from investment activities 1 Cash receipts from investment activities 1 Cash receipts from repayment of loans and deposits 6 Other cash receipts from investment activities 1 Cash payments for the purchase of fixed tangible and intangible assets 025 036 040 057 058 069 077 078 078 079 079 070 070 070 070 070 070 070 070	-40.935 -41.160 -118.579
b) Increase or decrease in short-term receivables c) Increase or decrease in inventories d) Other increase or decrease in working capital 11 Cash from operations (ADP 011+012) 12 Interest paid 13 Interest paid 14 Interest paid 15 Income tax paid 16 Income tax paid 17 Interest paid 18 Interest paid 19 Interest paid 10 Interest paid 11 Interest paid 12 Interest receipts from sales of fixed tangible and intangible assets 11 Interest received 12 Interest received 13 Interest receipts from repayment of loans and deposits 15 Interest receipts from investment activities 16 Interest receipts from investment activities 17 Interest receipts from investment activities 18 Interest receipts from investment activities 19 Interest receipts from investment activities 10 Interest receipts from i	-41.160 -118.579
c) Increase or decrease in inventories d) Other increase or decrease in working capital II Cash from operations (ADP 011+012) 4 Interest paid 5 Income tax paid A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019) Cash flow from investment activities 1 Cash receipts from sales of fixed tangible and intangible assets 2 Cash receipts from sales of financial instruments 3 Interest received 4 Dividends received 5 Cash receipts from repayment of loans and deposits 6 Other cash receipts from investment activities III Total cash receipts from investment activities 1 Cash payments for the purchase of fixed tangible and intangible assets 2 Cash payments for the acquisition of financial instruments 2 Cash payments for the acquisition of financial instruments 3 Cash payments for the acquisition of financial instruments 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period	-118.579
d) Other increase or decrease in working capital II Cash from operations (ADP 011+012) 4 Interest paid 5 Income tax paid A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019) Cash flow from investment activities 1 Cash receipts from sales of fixed tangible and intangible assets 2 Cash receipts from sales of financial instruments 3 Interest received 4 Dividends received 4 Dividends receipts from repayment of loans and deposits 6 Other cash receipts from investment activities III Total cash receipts from investment activities (ADP 021 to 026) 1 Cash payments for the purchase of fixed tangible and intangible assets 2 Cash payments for the acquisition of financial instruments 2 Cash payments for the acquisition of financial instruments 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 30 Cash payments for loans and deposits for the period 30 Cash payments for loans and deposits for the period 30 Cash payments for loans and deposits for the period	
Il Cash from operations (ADP 011+012) 4 Interest paid 5 Income tax paid A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019) Cash flow from investment activities 1 Cash receipts from sales of fixed tangible and intangible assets 2 Cash receipts from sales of financial instruments 3 Interest received 4 Dividends received 5 Cash receipts from repayment of loans and deposits 6 Other cash receipts from investment activities III Total cash receipts from investment activities (ADP 021 to 026) 1 Cash payments for the purchase of fixed tangible and intangible assets 2 Cash payments for the acquisition of financial instruments 2 Cash payments for the acquisition of financial instruments 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 30 Cash payments for loans and deposits for the period 30 Cash payments for loans and deposits for the period 30 Cash payments for loans and deposits for the period	
4 Interest paid 5 Income tax paid 018 5 Income tax paid 019 -2.745 A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019) 020 -70.957 Cash flow from investment activities 1 Cash receipts from sales of fixed tangible and intangible assets 021 2 Cash receipts from sales of financial instruments 022 3 Interest received 023 3 8.976 4 Dividends received 024 5 Cash receipts from repayment of loans and deposits 025 6 Other cash receipts from investment activities 1 Cash payments for the purchase of fixed tangible and intangible assets 028 2 Cash payments for the acquisition of financial instruments 029 3 Cash payments for loans and deposits for the period 030	
5 Income tax paid A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019) Cash flow from investment activities 1 Cash receipts from sales of fixed tangible and intangible assets 2 Cash receipts from sales of financial instruments 3 Interest received 4 Dividends received 5 Cash receipts from repayment of loans and deposits 6 Other cash receipts from investment activities III Total cash receipts from investment activities (ADP 021 to 026) 1 Cash payments for the purchase of fixed tangible and intangible assets 2 Cash payments for the acquisition of financial instruments 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3030	-118.579
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019) Cash flow from investment activities 1 Cash receipts from sales of fixed tangible and intangible assets 2 Cash receipts from sales of financial instruments 3 Interest received 4 Dividends received 5 Cash receipts from repayment of loans and deposits 6 Other cash receipts from investment activities 1 Cash receipts from investment activities 1 Cash payments for the purchase of fixed tangible and intangible assets 2 Cash payments for the acquisition of financial instruments 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period	-118.579
Cash flow from investment activities 1 Cash receipts from sales of fixed tangible and intangible assets 2 Cash receipts from sales of financial instruments 3 Interest received 4 Dividends received 5 Cash receipts from repayment of loans and deposits 6 Other cash receipts from investment activities III Total cash receipts from investment activities (ADP 021 to 026) 1 Cash payments for the purchase of fixed tangible and intangible assets 2 Cash payments for the acquisition of financial instruments 3 Cash payments for loans and deposits for the period 30 Cash payments for loans and deposits for the period 30 Cash payments for loans and deposits for the period 30 Cash payments for loans and deposits for the period	-118.579
1 Cash receipts from sales of fixed tangible and intangible assets 2 Cash receipts from sales of financial instruments 3 Interest received 4 Dividends received 5 Cash receipts from repayment of loans and deposits 6 Other cash receipts from investment activities 1 Cash receipts from investment activities (ADP 021 to 026) 1 Cash payments for the purchase of fixed tangible and intangible assets 2 Cash payments for the acquisition of financial instruments 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period	
2 Cash receipts from sales of financial instruments 2 Cash receipts from sales of financial instruments 3 Interest received 4 Dividends received 5 Cash receipts from repayment of loans and deposits 6 Other cash receipts from investment activities 1 Cash receipts from investment activities (ADP 021 to 026) 1 Cash payments for the purchase of fixed tangible and intangible assets 2 Cash payments for the acquisition of financial instruments 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period	
3 Interest received 4 Dividends received 5 Cash receipts from repayment of loans and deposits 6 Other cash receipts from investment activities 026 III Total cash receipts from investment activities (ADP 021 to 026) 1 Cash payments for the purchase of fixed tangible and intangible assets 2 Cash payments for the acquisition of financial instruments 3 Cash payments for loans and deposits for the period 030	
3 Interest received 4 Dividends received 5 Cash receipts from repayment of loans and deposits 6 Other cash receipts from investment activities 026 III Total cash receipts from investment activities (ADP 021 to 026) 1 Cash payments for the purchase of fixed tangible and intangible assets 2 Cash payments for the acquisition of financial instruments 3 Cash payments for loans and deposits for the period 030	
4 Dividends received 5 Cash receipts from repayment of loans and deposits 6 Other cash receipts from investment activities III Total cash receipts from investment activities (ADP 021 to 026) 1 Cash payments for the purchase of fixed tangible and intangible assets 2 Cash payments for the acquisition of financial instruments 3 Cash payments for loans and deposits for the period 030	
5 Cash receipts from repayment of loans and deposits 6 Other cash receipts from investment activities III Total cash receipts from investment activities (ADP 021 to 026) 1 Cash payments for the purchase of fixed tangible and intangible assets 2 Cash payments for the acquisition of financial instruments 3 Cash payments for loans and deposits for the period 030	
6 Other cash receipts from investment activities	
III Total cash receipts from investment activities (ADP 021 to 026) 1 Cash payments for the purchase of fixed tangible and intangible assets 2 Cash payments for the acquisition of financial instruments 3 Cash payments for loans and deposits for the period 030	
1 Cash payments for the purchase of fixed tangible and intangible assets 2 Cash payments for the acquisition of financial instruments 3 Cash payments for loans and deposits for the period 030	0
2 Cash payments for the acquisition of financial instruments 029 3 Cash payments for loans and deposits for the period 030	U
3 Cash payments for loans and deposits for the period 030	
14 Acquisition of a subsidiary, het of cash acquired [031]	
5 Other cash payments from investment activities 032 -5.000.000	
IV Total cash payments from investment activities (ADP 028 to 032) -5.000.000 -5.000.000	0
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033) 034 -4.961.024	0
Cash flow from financing activities	
1 Cash receipts from the increase in initial (subscribed) capital 035	
2 Cash receipts from the issue of equity financial instruments and debt	
Infancial instruments	
3 Cash receipts from credit principals, loans and other borrowings 037 5.000.000 4 Other cash receipts from financing activities 038	
4 Other cash receipts from financing activities V Total cash receipts from financing activities (ADP 035 to 038) 038 5.000.000	0
1 Cash payments for the repayment of credit principals, loans and other	
borrowings and debt financial instruments	
2 Cash payments for dividends 041	
3 Cash payments for finance lease 042	
4 Cash payments for the redemption of treasury shares and decrease in	
initial (subscribed) capital 5 Other cash payments from financing activities 044	
	0
VI Total cash payments from financing activities (ADP 040 to 044) 045	0
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 046 5.000.000	0
1 Unrealised exchange rate differences in respect of cash and cash equivalents 047	
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047) 048 -31.981	-118.579
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 492.776	319.739
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049) 460.795	

STATEMENT OF CHANGES IN EQUITY for the period from 1.1.2020 to 31.3.2020

for the period from 1.1.2020 to	31.3.2020															in HRK	
								Attributable to ow	vners of the parent								
ltem	ADP code	Initial (subscribed) capital	Capital reserves		Reserves for treasury shares	Treasury shares and holdings (deductible item)			Revaluation reserves	Fair value of financial assets available for sale	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non- controlling) interest	Total capital and reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16 (3 to 6 - 7 + 8 to 15)	17	18 (16+17)
Previous period			ı					1		1			ı				
1 Balance on the first day of the previous business year	01	202.769.470		6.966	8.963.460	8.963.460								668.42	203.444.857		203.444.857
2 Changes in accounting policies	02														0		U
3 Correction of errors	03														U		U
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	202.769.470	C	6.966	8.963.460	8.963.460	C	0	(0	C	0	O	668.42		0	203.444.857
5 Profit/loss of the period	05	0	C	0	0	0	C	0		0	C	0	C	-251.20	-251.201		-251.201
6 Exchange rate differences from translation of foreign operations	06	0	C	0	0	0	C			0	C	0	(C	0	0		0
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	C	0	0	0	C	0		0	C	0	C	0	0		C
8 Profit or loss arising from subsequent measurement of financial assets available for sale	08	0	c	0	0	0	C	0	ť	0	C	0	O)	0		C
9 Profit or loss arising from effective cash flow hedge	09	0	C	0	0	0	C	0	, c	0		0	0) (0		0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	C	0	0	0	c	0	(0	C	0			0		C
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	C	0	0	0	C	0		0	C	0			0		C
12 Actuarial gains/losses on the defined benefit obligation	12	0	C	0	0	0	C	0	(0		0			0		C
13 Other changes in equity unrelated to owners	13			481.594										-481.594	0		C
14 Tax on transactions recognised directly in equity	14	0	C	0	0	0	C	0	(0		0			0		C
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	15	0	C	0	0	0	C	0		0	C	0			0		C
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	16	0	c	0	0	0	c	0		0	c	0			0		(
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	17	0	C	0	0	0	C	0		0	C	0			0		(
18 Redemption of treasury shares/holdings	18	0	C	0	0	0	C	0	(0	(0	0) (0		
19 Payment of share in profit/dividend	19	0	C	0	0	0	C	0		0		0	C	0	0		(
20 Other distribution to owners	20														0		(
21 Transfer to reserves according to the annual schedule	21														0		(
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	22														0		(
23 Balance on the last day of the previous business year reporting period (04 to 22)	23	202.769.470	C	488.560	8.963.460	8.963.460	C	0	(0	C	0	C	-64.374	203.193.656	0	203.193.656
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by und	ertakings that o	draw up financial state	ments in accordance	with the IFRS)													
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	24	0	c	481.594	0	0	C	0		0	c	0	o	-481.594	0	0	o
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+24)	25	0	C	481.594	0	0	C	0		0	C	0	O	-732.79	-251.201	0	-251.201
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 22)	26	0	C	0	0	0	C	0	(0	C	0	C	0	0	0	C

Current period															
1 Balance on the first day of the current business year	27	202.769.470		488.560	8.963.460	8.963.460						-64.374	203.193.656		203.193.656
2 Changes in accounting policies	28												0		0
3 Correction of errors	29												0		0
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	202.769.470	0	488.560	8.963.460	8.963.460	0	0	0	0 0	0	0 -64.374	203.193.656	0	203.193.656
5 Profit/loss of the period	31	0	0	0	0	0	0	0	0	0 0	0	0 -36.484	-36.484		-36.484
6 Exchange rate differences from translation of foreign operations	32	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	33	0	0	0	0	0	0	0	0	0 0	0	0 0	o	0	0
8 Profit or loss arising from subsequent measurement of financial assets available for sale	34	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
9 Profit or loss arising from effective cash flow hedge	35	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	36	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	37	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	38	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
13 Other changes in equity unrelated to owners	39												0	0	0
14 Tax on transactions recognised directly in equity	40	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit	41	0	0	0	0	0	0	0	0	0 0	0	0	0	0	
and other than arising from the pre-bankruptcy settlement procedure)		Ü	, , , , , , , , , , , , , , , , , , ,	ŭ				Ü	·	0	ŭ	, ,		·	
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	42	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
18 Redemption of treasury shares/holdings	44	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
19 Payment of share in profit/dividend	45	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
20 Other distribution to owners	46	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
21 Transfer to reserves according to the annual schedule	47	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	48	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0
23 Balance on the last day of the current business year reporting period (ADP 30 to 48)	49	202.769.470	0	488.560	8.963.460	8.963.460	0	0	0	0 0	0	0 -100.858	203.157.172	0	203.157.172
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by under	ertakings that o	fraw up financial staten	ments in accordance with	the IFRS)					,		*	· · · · · ·		,	
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 32 to 40)	50	0	0	0	0	0	0	0	0	0 0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)	51	0	0	0	0	0	0	0	0	0 0	0	0 -36.484	-36.484	0	-36.484
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)	52	0	0	0	0	0	0	0	0	0 0	0	0 0	0	0	0

Management Board Report on the state of FTB TURIZAM d.d.

for the period January-March 2020

The operating results of FTB TURIZAM d.d. for the period January-March 2020 show that the company is achieving its primary objectives.

In the period January-March 2020, GOP (gross operating profit) was negative to the amount of c. 31,000 kn, while in the same period last year it was negative to the amount of c. 23,000 kn.

In the period January-March 2020, according to the Usali report, the EBITDA (net profit + income tax + interest costs + amortisation + depreciation) for the FTB TURIZAM d.d. company was negative c. 36,000 kn, while in the same period last year it was negative c. 27,000 kn.

Jasnica Juroš

Member of the Management Board

FTB TURIZAM d.d.

Zagreb

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FTB TURIZAM d.d.

FTB TURIZAM d.d.

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Zagreb, 29/04/2020

Statement of persons responsible for the preparation of the reports

Under Article 468 Paragraph 2 of the Capital Market Act (Official Gazette Nos. 65/2018), I declare that to the best of our knowledge the financial reports of the company FTB TURIZAM d.d. Zagreb have been prepared in accordance with International Financial Reporting Standards and the Croatian Accounting Act and that they provide a true and fair view of the assets and liabilities, profit and loss and financial operations of the Company for the period from 1 January to 31 March 2020.

Jasnica Juroš,

Member of the Management Board

FTB TURIZAM d.d.

Zagreb