FTB TURIZAM d.d.

FTB TURIZAM D.D.

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HANFA – Croatian Financial Services Supervisory Agency Sector for Supervision of Capital Markets Franje Račkog 6 10000 ZAGREB

Zagreb Stock Exchange Ivana Lučića 2a 10000 Zagreb

HINA – Croatian News Agency ots@hina.hr

Security code: LRHC (LRHC-R-A)

ISIN: HRLRHCRA0008

LEI: 74780000LoDH9RUWoI04

Regulated market: Zagrebačka burza d.d. Regulated market segment: Regular market Parent Member State: Republic of Croatia

Subject: Financial statement for Q1 2023 – consolidated and unaudited

Annex 1					
		ISSUER'S GENERA	L DATA		
Reporting period:		1.1.2023	to	31.3.2023	
Year:		2023			
Quarter:		1.			
	Quarte	rly financial stater	nents		
asiatration number (MD)	04440889	Issuer's h	ome Member	HR	1
egistration number (MB):	04440003		State code:	Ш	
Entity's registration number (MBS):	040352133				
Personal identification number (OIB):	82344583628		LEI:	74780000L0DH9RUW0I04	
Institution code:	92485				
Name of the issuer:	FTB TURIZAM d.d.				
Postcode and town:	10000		ZAGREB		
treet and house number:	MIRAMARSKA 24				
E-mail address:	info@ftb-turizam.com	1			
Web address:	www.ftb-turizam.com				
Number of employees (end of the reporting	201				
Consolidated report:	KD (K	N-not consolidated/KD-co	nsolidated)		
Audited:	RN	(RN-not audited/RD-audite	ed)		
Names of subsidiaries	(according to IFRS):		Registered	office:	MB:
HOTELI CAVTAT d.d. CA	AVTAT	CAVTAT			3706133
HOTELI METROPOL d.o	.o.ORTOROŽ	PORTOROŽ			67676480
REMISENS HOTEL GRO	OUP d.o.o.	ZAGREB			4401999
Bookkeeping firm:	No	(Yes/No)	(name of the	e bookkeeping firm)	
	Kamenar Biserka		(, seemesping min,	
	only name and surnam 091 907 8629	e of the contact person)			
E-mail address:	biserka.kamenar@re	misens.com			
Audit firm:					
Certified auditor:	(name of the audit firm)				
	(name and surname)				

BALANCE SHEET balance as at 31.03.2023

1	Submitter: FTB TURIZAM D.D.			in EUR
A RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID 9) FIXED ASSETS (ADP 003+010+020+031+039) 10			preceding business	At the reporting date of the current period
B) FIXED ASSETS (APP 003+010+020+031+036)	1	2	3	4
B) FIXED ASSETS (APP 003+010+020+031+036)	A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
1 Research and development 2 Concessions, plantisk, licences, trademarks, software and other rights 3 Goodwill 006 624.819 624.81 624.81 3 Goodwill 006 624.819 624.	,		41.680.575	42.252.810
2 Concessions, patents, licences, trademarks, software and other rights 3 Goodwill 38.284 138.284 38.284 36.24.819	,	003	768.319	1.002.143
1995 1992-99		004		
3 Goodwill		005	138.284	138.284
S Intargible assets in preparation 008 0.09 0.000 0.		006	624.819	624.819
6 Other intangible assets 909 6.216 239.04	4 Advances for the purchase of intangible assets	007		
ILTANOIBLE ASSETS (ADP 011 to 019)				
1 Land				239.040
2 Buildings	, ,			
3 Plant and equipment 1.445.399 1.445.39 1.445.39 1.445.39 1.445.39 1.445.39 1.445.39 1.445.39 1.465.31 1.467.				
5 Biological assets 016 6 Advances for the purchase of tangible assets 016 7 Tangible assets in preparation 017 410.777 1.636.57 8 Other tangible assets in preparation 018 122.096 182.06 9 Investment property 019 450.676 480.676 11 FIXED FINANCIAL ASSETS (ADP 021 to 030) 020 2.618 2.61 11 Investments in holdings (shares) of undertakings within the group 021 2.1 2.1 2 Lons, deposits, etc. to undertakings within the group 023 4. 1.1 2.2 3 Loans, deposits, etc. to undertakings within the group 023 4. 1.1 2.2 4 Investments in holdings (shares) of companies linked by virtue of participating interests 025 024 024 5 Investment in other securities of companies linked by virtue of participating interests 026 027 2.618 2.61 10 Other investments accounted for using the equity method 029 027 2.618 2.61 11 Receivables form companies linked by virtue of participating interests 030 0 0 0 0				1.445.399
6 Advances for the purchase of tangible assets	4 Tools, working inventory and transportation assets	014		
7 Tangible assets in preparation				
8 Other tangible assets 018			440 777	1 000 510
9 Investment property 1490.676 490.676 2.618 2.618 1 Investments in holdings (shares) of undertakings within the group 221 2 2 2 2 2 2 2 2				
III FIXED FINANCIAL ASSETS (ADP 021 to 030)				
2 Investments in other securities of undertakings within the group 0.23				2.618
3 Loans, deposits, etc. to undertakings within the group 4. Investments in holdings (shares) of companies linked by virtue of participating interests 5. Investment in other securities of companies linked by virtue of participating interests 6. Loans, deposits etc. to companies linked by virtue of participating interests 7. Investments in securities 9.026 10. Other investments accounted for using the equity method 10. Other fixed financial assets 10. Other fi	1 Investments in holdings (shares) of undertakings within the group	021		
4. Investments in holdings (shares) of companies linked by virtue of participating interests 5 investment in other securities of companies linked by virtue of participating interests 6 Loars, deposits etc. to companies linked by virtue of participating interests 7 investments in securities 8 Loars, deposits, etc. given 9 Other investments accounted for using the equity method 10 Other fixed financial assets 11 Receivables from undertakings within the group 2 Receivables from companies linked by virtue of participating interests 2 Other receivables 2 Other receivables 2 Other receivables 2 Other fixed fi				
participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 9 Other investments in securities 9 Other investments accounted for using the equity method 10 Other fixed financial assets 10 Other receivables from companies linked by virtue of participating interests 10 Other fixed financial assets 10 Other fixed financial assets 10 Other receivables 10 Other fixed fixe		023		
Darticipating interests	participating interests	024		
Interests	participating interests	025		
Tinvestments in securities		026		
9 Other investments accounted for using the equity method 10 Other fixed financial assets 030 10 10 10 10 10 10 1		027	2.618	2.618
10 Other fixed financial assets 030 10 17 18 10 18 18				
N RECEIVABLES (ADP 032 to 035)				
1 Receivables from undertakings within the group 032 2 Receivables from companies linked by virtue of participating interests 033 3 3 3 3 3 3 3 3			0	0
2 Receivables from companies linked by virtue of participating interests 0.34 4 4 4 4 4 4 4 4 4	, ,		0	U
3 Customer receivables 4 Other receivables 5 Operation of the process of the undertaking of the undertakings within the group 4 Investments in oldings (shares) of companies linked by virtue of participating interests 5 Investments in other securities of companies linked by virtue of participating interests 5 Investments in securities 6 Coans, deposits, etc. to companies linked by virtue of participating interests 6 Loans, deposits, etc. to companies linked by virtue of participating interests 6 Investments in securities 6 Investments in securities 6 Investments in other securities 6 Investments in securities 6 Investments in other securities 6 Investments in securities 7 Investments in securities 6 Investments in securities 7 Investments in securities 6 Investments in securities 7 Investment	2 Receivables from companies linked by virtue of participating			
4 Other receivables		034		
C) CURRENT ASSETS (ADP 038+046+053+063)				
INVENTORIES (ADP 039 to 045)	V DEFERRED TAX ASSETS		1.056.252	1.056.252
1 Raw materials and consumables 039 69.637 69.63 2 Work in progress 040 3 Finished goods 041 4 Merchandise 042 2 5 Advances for inventories 043 2.728 2.72 6 Fixed assets held for sale 044 7 Biological assets 045 1 1 Receivables (ADP 047 to 052) 046 554.450 489.82 489.82 1 Receivables (ADP 047 to 052) 046 554.450 489.82 489.82 1 Receivables (ADP 047 to 052) 046 554.450 489.82 489.82 1 Receivables (ADP 047 to 052) 046 554.450 489.82 489.82 1 Receivables (Form undertakings within the group 047 2 Receivables from companies linked by virtue of participating interests 048 379.094 263.87 4 Receivables from employees and members of the undertaking 050 4.365 5.15 5.15 5.15 5 Receivables from government and other institutions 051 64.946 158.37 6 Other receivables 052 106.045 62.35 106.045 62.35 106.045 62.35 106.045 62.35 106.045 62.35	, , ,	037		3.170.371
2 Work in progress 3 Finished goods 4 Merchandise 042 5 Advances for inventories 043 7 Biological assets held for sale 7 Biological assets II RECEIVABLES (ADP 047 to 052) 1 Receivables from undertakings within the group 2 Receivables from companies linked by virtue of participating interests 3 Customer receivables 4 Receivables from government and other institutions 6 Other receivables 6 Other receivables 1 II CURRENT FINANCIAL ASSETS (ADP 054 to 062) 1 Investments in holdings (shares) of undertakings within the group 2 Investments in holdings (shares) of companies linked by virtue of participating interests 0 1 Investments in holdings (shares) of companies linked by virtue of participating interests 0 1 Investments in other securities of companies linked by virtue of participating interests 0 1 Investments in holdings (shares) of companies linked by virtue of participating interests 0 1 Investments in other securities of companies linked by virtue of participating interests 0 1 Investments in other securities of companies linked by virtue of participating interests 0 1 Investments in other securities of companies linked by virtue of participating interests 0 1 Investments in other securities of companies linked by virtue of participating interests 0 1 Investments in other securities of companies linked by virtue of participating interests 0 1 Investments in securities of companies linked by virtue of participating interests 0 1 Investments in securities	,			72.365
3 Finished goods			69.637	69.637
4 Merchandise 5 Advances for inventories 6 Fixed assets held for sale 7 Biological assets II RECEIVABLES (ADP 047 to 052) 1 Receivables from undertakings within the group 2 Receivables from companies linked by virtue of participating interests 3 Customer receivables 4 Receivables from employees and members of the undertaking 5 Receivables from government and other institutions 6 Other receivables 1 Investments in other securities of undertakings within the group 2 Investments in other securities of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits, etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given 8 Loans, deposits, etc. given 9 1 Just 1 Just 2 Just				
5 Advances for inventories 6 Fixed assets held for sale 7 Biological assets 10 RECEIVABLES (ADP 047 to 052) 1 Receivables from undertakings within the group 2 Receivables from companies linked by virtue of participating interests 3 Customer receivables 4 Receivables from employees and members of the undertaking 5 Receivables from government and other institutions 5 Receivables from government and other institutions 6 Other receivables 1 Ill CURRENT FINANCIAL ASSETS (ADP 054 to 062) 1 Investments in holdings (shares) of undertakings within the group 2 Investments in other securities of undertakings within the group 3 Loans, deposits, etc. to undertakings within the group 4 Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given 060 8 Loans, deposits, etc. given 061 1 1.49				
7 Biological assets II RECEIVABLES (ADP 047 to 052) 1 Receivables from undertakings within the group 2 Receivables from companies linked by virtue of participating interests 3 Customer receivables 4 Receivables from employees and members of the undertaking 5 Receivables from government and other institutions 6 Other receivables 1 III CURRENT FINANCIAL ASSETS (ADP 054 to 062) 1 Investments in holdings (shares) of undertakings within the group 2 Investments in other securities of undertakings within the group 4 Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given 1 Les	5 Advances for inventories		2.728	2.728
II RECEIVABLES (ADP 047 to 052) 1 Receivables from undertakings within the group 2 Receivables from companies linked by virtue of participating interests 3 Customer receivables 3 Customer receivables 4 Receivables from employees and members of the undertaking 5 Receivables from government and other institutions 6 Other receivables 1 Investments in holdings (shares) of undertakings within the group 2 Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits, etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given 1 Les 4 Security Advances 4 Security Advances 5 Security Advances 6 Loans, deposits etc. to companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 6 Loans, deposits, etc. given		044		
1 Receivables from undertakings within the group 2 Receivables from companies linked by virtue of participating interests 3 Customer receivables 4 Receivables from employees and members of the undertaking 5 Receivables from government and other institutions 6 Other receivables 6 Other receivables 1 Ill CURRENT FINANCIAL ASSETS (ADP 054 to 062) 1 Investments in holdings (shares) of undertakings within the group 2 Investments in other securities of undertakings within the group 3 Loans, deposits, etc. to undertakings within the group 4 Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given 048 263.87 048 263.87 379.094 263.87 505 4.365 5.11 5.11 5.12 5.11 5.12 5.12 5.13 5.13 5.13 5.13 5.13 5.13 5.13 5.13				
2 Receivables from companies linked by virtue of participating interests 3 Customer receivables 4 Receivables from employees and members of the undertaking 5 Receivables from government and other institutions 6 Other receivables 1052 106.045 62.36 1II CURRENT FINANCIAL ASSETS (ADP 054 to 062) 1 Investments in holdings (shares) of undertakings within the group 2 Investments in other securities of undertakings within the group 3 Loans, deposits, etc. to undertakings within the group 4 Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given 14.45	,		554.450	489.829
3 Customer receivables 4 Receivables from employees and members of the undertaking 5 Receivables from government and other institutions 6 Other receivables 6 Other receivables 6 Other receivables 7 Investments in holdings (shares) of undertakings within the group 7 Investments in other securities of undertakings within the group 7 Investments in other securities of undertakings within the group 8 Investments in holdings (shares) of companies linked by virtue of participating interests 9 Investment in other securities of companies linked by virtue of participating interests 9 Investment in other securities of companies linked by virtue of participating interests 9 Investment in other securities of companies linked by virtue of participating interests 9 Investment in other securities of companies linked by virtue of participating interests 9 Investment in other securities of companies linked by virtue of participating interests 9 Investments in securities 9 Investments	2 Receivables from companies linked by virtue of participating			
4 Receivables from employees and members of the undertaking 5 Receivables from government and other institutions 6 Other receivables 158.37 6 Other receivables 106.045 6			370 004	263 070
5 Receivables from government and other institutions 6 Other receivables 106.045 106.0				
6 Other receivables 106.045 62.38 111 CURRENT FINANCIAL ASSETS (ADP 054 to 062) 1 Investments in holdings (shares) of undertakings within the group 1 Investments in other securities of undertakings within the group 2 Investments in other securities of undertakings within the group 3 Loans, deposits, etc. to undertakings within the group 4 Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given 1 1.49				
1 Investments in holdings (shares) of undertakings within the group 2 Investments in other securities of undertakings within the group 3 Loans, deposits, etc. to undertakings within the group 4 Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given 060 1.45	6 Other receivables	052	106.045	62.393
2 Investments in other securities of undertakings within the group 3 Loans, deposits, etc. to undertakings within the group 4 Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given 060 1.45	, ,		0	1.496
3 Loans, deposits, etc. to undertakings within the group 4 Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given 056 1.45				
4 Investments in holdings (shares) of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given 059 1.45	, , , , , , , , , , , , , , , , , , ,			
5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given 058 059 1.45	4 Investments in holdings (shares) of companies linked by virtue of			
6 Loans, deposits etc. to companies linked by virtue of participating interests 7 Investments in securities 8 Loans, deposits, etc. given 1.49	5 Investment in other securities of companies linked by virtue of participating interests	058		
8 Loans, deposits, etc. given 061 1.49	6 Loans, deposits etc. to companies linked by virtue of participating interests			
9 Other financial assets 062	8 Loans, deposits, etc. given 9 Other financial assets			1.496

IV CASH AT BANK AND IN HAND	063	4.040.003	2.606.681
D) PREPAID EXPENSES AND ACCRUED INCOME	064	38.739	53.841
E) TOTAL ASSETS (ADP 001+002+037+064)	065	46.386.132	45.477.022
OFF-BALANCE SHEET ITEMS	066		
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	067	29.753.349	27.897.443
I INITIAL (SUBSCRIBED) CAPITAL	000	26.912.134	26 042 424
II CAPITAL RESERVES	068 069	20.912.134	26.912.134
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	5.332.896	E 222 906
1 Legal reserves	070	64.843	5.332.896 64.843
2 Reserves for treasury shares	071	882.096	882.096
3 Treasury shares and holdings (deductible item)	072	-882.096	-882.096
4 Statutory reserves	073	-002.090	-002.090
5 Other reserves	075	5.268.053	5.268.053
IV REVALUATION RESERVES	076	3.200.033	3.200.033
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	0	0
1 Financial assets at fair value through other comprehensive income	077	U	U
(i.e. available for sale)	078		
2 Cash flow hedge - effective portion	079		
3 Hedge of a net investment in a foreign operation - effective portion	080		
4 Other fair value reserves	081		
5 Exchange differences arising from the translation of foreign	001		
operations (consolidation)	082		
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-			
085)	083	-4.500.768	-2.613.033
1 Retained profit	084		
2 Loss brought forward	085	4,500,768	2.613.033
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	1.887.735	-1.855.906
1 Profit for the business year	087	1.887.735	11000.000
2 Loss for the business year	088		1.855.906
VIII MINORITY (NON-CONTROLLING) INTEREST	089	121.352	121.352
B) PROVISIONS (ADP 091 to 096)	090	1.264.199	1.265.033
1 Provisions for pensions, termination benefits and similar obligations	091	103.007	103.841
2 Provisions for tax liabilities	092		
3 Provisions for ongoing legal cases	093		
4 Provisions for renewal of natural resources	094		
5 Provisions for warranty obligations	095		
6 Other provisions	096	1.161.192	1.161.192
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	8.758.529	8.758.529
1 Liabilities to undertakings within the group	098		
2 Liabilities for loans, deposits, etc. of undertakings within the group	099		
	400		
3 Liabilities to companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of	100		
participating interests	101		
5 Liabilities for loans, deposits etc.	102		
6 Liabilities to banks and other financial institutions	103	7.636.650	7.636.650
7 Liabilities for advance payments	104		
8 Liabilities to suppliers	105		
9 Liabilities for securities	106		
10 Other long-term liabilities	107	172.305	172.305
11 Deferred tax liability	108	949.574	949.574
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	6.464.472	7.413.960
1 Liabilities to undertakings within the group	110		48.365
2 Liabilities for loans, densite, etc. of undertakings within the group	444		
2 Liabilities for loans, deposits, etc. of undertakings within the group	111		
3 Liabilities to companies linked by virtue of participating interests	1 446		
	112		
4 Liabilities for loans, deposits etc. of companies linked by virtue of			
participating interests	113		
participating interests 5 Liabilities for loans, deposits etc.	113 114		
participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions	113 114 115	5.656.370	5.501.291
participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments	113 114 115 116	107.121	322.667
participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 8 Liabilities to suppliers	113 114 115 116 117		
participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 8 Liabilities to suppliers 9 Liabilities for securities	113 114 115 116 117 118	107.121 466.006	322.667 1.050.823
participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 8 Liabilities to suppliers 9 Liabilities for securities 10 Liabilities to employees	113 114 115 116 117 118 119	107.121 466.006 80.297	322.667 1.050.823 216.890
participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 8 Liabilities to suppliers 9 Liabilities for securities 10 Liabilities to employees 11 Taxes, contributions and similar liabilities	113 114 115 116 117 118 119 120	107.121 466.006	322.667 1.050.823
participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 8 Liabilities to suppliers 9 Liabilities for securities 10 Liabilities to employees 11 Taxes, contributions and similar liabilities 12 Liabilities arising from the share in the result	113 114 115 116 117 118 119 120	107.121 466.006 80.297	322.667 1.050.823 216.890
participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 8 Liabilities to suppliers 9 Liabilities for securities 10 Liabilities to employees 11 Taxes, contributions and similar liabilities 12 Liabilities arising from the share in the result 13 Liabilities arising from fixed assets held for sale	113 114 115 116 117 118 119 120 121	107.121 466.006 80.297 50.979	322.667 1.050.823 216.890 156.961
participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 8 Liabilities to suppliers 9 Liabilities for securities 10 Liabilities to employees 11 Taxes, contributions and similar liabilities 12 Liabilities arising from the share in the result	113 114 115 116 117 118 119 120	107.121 466.006 80.297	322.667 1.050.823 216.890
participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 8 Liabilities to suppliers 9 Liabilities for securities 10 Liabilities to employees 11 Taxes, contributions and similar liabilities 12 Liabilities arising from the share in the result 13 Liabilities arising from fixed assets held for sale	113 114 115 116 117 118 119 120 121	107.121 466.006 80.297 50.979	322.667 1.050.823 216.890 156.961
participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 8 Liabilities to suppliers 9 Liabilities for securities 10 Liabilities to employees 11 Taxes, contributions and similar liabilities 12 Liabilities arising from the share in the result 13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities	113 114 115 116 117 118 119 120 121 122 123	107.121 466.006 80.297 50.979	322.667 1.050.823 216.890 156.961 116.963

STATEMENT OF PROFIT OR LOSS for the period 01.01.2023 to 31.03.2023

Submitter: FTB TURIZAM D.D.

in EUR

Submitter: FTB TURIZAM D.D.										
Item	ADP	Same period of the	previous year	Current period						
	code	Cumulative	Quarter	Cumulative	Quarter					
I OPERATING INCOME (ADP 002 to 006)	001	3 416.769	416.769	5 73.088	73.088					
1 Income from sales with undertakings within the group	002	410.700	410.703	70.000	70.000					
2 Income from sales (outside group)	003	15.962	15.962	43.107	43.107					
3 Income from the use of own products, goods and services	004									
4 Other operating income with undertakings within the group	005									
5 Other operating income (outside the group)	006	400.807	400.807	29.981	29.981					
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	1.820.630	1.820.630	1.915.273	1.915.273					
1 Changes in inventories of work in progress and finished goods	800									
2 Material costs (ADP 010 to 012)	009	169.941	169.941	247.596	247.596					
a) Costs of raw materials and consumables	010	20.991	20.991	90.039	90.039					
b) Costs of goods sold	011	440.050	110.050	457.557						
c) Other external costs	012	148.950	148.950	157.557	157.557					
3 Staff costs (ADP 014 to 016) a) Net salaries and wages	013 014	190.270 117.359	190.270 117.359	621.923 350.218	621.923 350.218					
b) Tax and contributions from salary costs	014	42.343	42.343	154.578	154.578					
c) Contributions on salaries	016	30.568	30.568	117.127	117.127					
4 Depreciation	017	1.262.310	1.262.310	887.331	887.331					
5 Other costs	018	198.109	198.109	158.423	158.423					
6 Value adjustments (ADP 020+021)	019	0	0	0	0					
a) fixed assets other than financial assets	020		· ·							
b) current assets other than financial assets	021									
7 Provisions (ADP 023 to 028)	022	0	0	0	0					
a) Provisions for pensions, termination benefits and similar obligations	023									
b) Provisions for tax liabilities	024									
c) Provisions for ongoing legal cases	025									
d) Provisions for renewal of natural resources	026									
e) Provisions for warranty obligations	027									
f) Other provisions	028									
8 Other operating expenses	029									
III FINANCIAL INCOME (ADP 031 to 040)	030	3	0	0	0					
1 Income from investments in holdings (shares) of undertakings within	031									
the group 2 Income from investments in holdings (shares) of companies linked by	032									
virtue of participating interests 3 Income from other long-term financial investment and loans granted to	033									
undertakings within the group 4 Other interest income from operations with undertakings within the										
group	034									
5 Exchange rate differences and other financial income from operations with undertakings within the group	035									
6 Income from other long-term financial investments and loans	036									
7 Other interest income	037	3								
8 Exchange rate differences and other financial income	038									
9 Unrealised gains (income) from financial assets	039									
10 Other financial income	040									
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	65.077	65.077	13.721	13.721					
Interest expenses and similar expenses with undertakings within the group	042									
2 Exchange rate differences and other expenses from operations with	043									
undertakings within the group		20.007	20.007	10 701	10.701					
3 Interest expenses and similar expenses	044	60.897	60.897	13.721	13.721					
4 Exchange rate differences and other expenses 5 Unrealised losses (expenses) from financial assets	045	18	18							
6 Value adjustments of financial assets (net)	046 047									
7 Other financial expenses	047	4.162	4.162							
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE		4.102	4.102							
OF PARTICIPATING INTERESTS VI SHARE IN PROFIT FROM JOINT VENTURES	049 050									
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF	050									
PARTICIPATING INTEREST										
VIII SHARE IN LOSS OF JOINT VENTURES	052									
IX TOTAL INCOME (ADP 001+030+049 +050)	053	416.772	416.769	73.088	73.088					
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	1.885.707	1.885.707	1.928.994	1.928.994					
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	-1.468.935	-1.468.938	-1.855.906	-1.855.906					
1 Pre-tax profit (ADP 053-054)	056	0	1 400 000	0	1.055.055					
2 Pre-tax loss (ADP 054-053)	057	-1.468.935	-1.468.938	-1.855.906	-1.855.906					

VIII DIOCETTAN					
XII INCOME TAX	058				
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	-1.468.935	-1.468.938	-1.855.906	-1.855.906
1 Profit for the period (ADP 055-059) 2 Loss for the period (ADP 059-055)	060 061	0	4 400 000	4 055 000	4.055.000
DISCONTINUED OPERATIONS (to be filled in by undertakings subject		-1.468.935	-1.468.938	-1.855.906	-1.855.906
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS		with discontinued			
(ADP 063-064)	062	0	0	0	0
1 Pre-tax profit from discontinued operations	063				
2 Pre-tax loss on discontinued operations	064				
XV INCOME TAX OF DISCONTINUED OPERATIONS	065				
1 Discontinued operations profit for the period (ADP 062-065)	066				
2 Discontinued operations loss for the period (ADP 065-062)	067				
TOTAL OPERATIONS (to be filled in only by undertakings subject to IF	RS with disc	continued operation	s)		
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068				
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0
XVII INCOME TAX (ADP 058+065)	071				
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072				
1 Profit for the period (ADP 068-071)	073				
2 Loss for the period (ADP 071-068)	074				
APPENDIX to the P&L (to be filled in by undertakings that draw up con	solidated an	nual financial state	ments)		
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	-1.468.934	-1.468.934	-1.855.906	-1.855.906
1 Attributable to owners of the parent	076	-1.469.141	-1.469.141	-1.856.328	-1.856.328
2 Attributable to minority (non-controlling) interest	077	207	207	422	422
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by u		· · · · ·			
I PROFIT OR LOSS FOR THE PERIOD	078	-1.469.141	-1.469.141	-1.856.328	-1.856.328
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX	079	0	0	0	0
(ADP 80+ 87)					
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	0
1 Changes in revaluation reserves of fixed tangible and intangible assets	081				
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082				
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083				
4 Actuarial gains/losses on the defined benefit obligation	084				
5 Other items that will not be reclassified	085				
6 Income tax relating to items that will not be reclassified	086				
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	0
1 Exchange rate differences from translation of foreign operations	088				
2 Gains or losses from subsequent measurement of debt securities at	089				
fair value through other comprehensive income					
3 Profit or loss arising from effective cash flow hedging	090				
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091				
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092				
6 Changes in fair value of the time value of option	093				
7 Changes in fair value of forward elements of forward contracts	094				
8 Other items that may be reclassified to profit or loss	094				
, , , , , , , , , , , , , , , , , , , ,					
9 Income tax relating to items that may be reclassified to profit or loss V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-	096				
086 - 096)	097	0	0	0	0
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	-1.469.141	-1.469.141	-1.856.328	-1.856.328
APPENDIX to the Statement on comprehensive income (to be filled in b	oy undertaki	ngs that draw up co	onsolidated stateme	ents)	
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	-1.468.934	-1.468.934	-1.855.906	-1.855.906
1 Attributable to owners of the parent	100	-1.469.141	-1.469.141	-1.856.328	-1.856.328
2 Attributable to minority (non-controlling) interest	101	207	207	422	422
		1 201	201	422	+22

STATEMENT OF CASH FLOWS - indirect method for the period 01.01.2023 . to 31.03.2023.

Submitter: FTB TURIZAM D.D.			
Item	ADP code	Same period of the previous year	Current period
1 Cash flow from operating activities	2	3	4
1 Pre-tax profit	001	-1.468.934	-1.468.938
2 Adjustments (ADP 003 to 010):	001	1.262.310	1.262.310
a) Depreciation	003	1,262,310	1.262.310
b) Gains and losses from sale and value adjustment of fixed tangible and			
intangible assets	004		
c) Gains and losses from sale and unrealised gains and losses and value	005		
adjustment of financial assets			
d) Interest and dividend income	006		
e) Interest expenses f) Provisions	007 008		
g) Exchange rate differences (unrealised)	009		
h) Other adjustments for non-cash transactions and unrealised gains and	003		
losses	010		
Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	-206.624	-206.628
3 Changes in the working capital (ADP 013 to 016)	012	59.163	-1.014.109
a) Increase or decrease in short-term liabilities	013	141.529	-949.488
b) Increase or decrease in short-term receivables	014	-105.984	-64.62
c) Increase or decrease in inventories	015	-10.672	
d) Other increase or decrease in working capital	016	34.291	
Il Cash from operations (ADP 011+012)	017	-147.461	-1.220.737
4 Interest paid	018		
5 Income tax paid	019		
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-147.461	-1.220.73
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021		
2 Cash receipts from sales of financial instruments	022		
3 Interest received	023		
4 Dividends received	024		
5 Cash receipts from repayment of loans and deposits	025		
6 Other cash receipts from investment activities	026		
III Total cash receipts from investment activities (ADP 021 to 026)	027	0	(
1 Cash payments for the purchase of fixed tangible and intangible assets	028		-53.968
2 Cash payments for the acquisition of financial instruments	029		
3 Cash payments for loans and deposits for the period	030		
4 Acquisition of a subsidiary, net of cash acquired	031		
5 Other cash payments from investment activities	032		
IV Total cash payments from investment activities (ADP 028 to 032)	033	0	-53.968
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	0	-53.968
Cash flow from financing activities 1 Cash receipts from the increase in initial (subscribed) capital	035		
2 Cash receipts from the issue of equity financial instruments and debt			
financial instruments	036	<u> </u>	
3 Cash receipts from credit principals, loans and other borrowings	037		
4 Other cash receipts from financing activities	038		
V Total cash receipts from financing activities (ADP 035 to 038)	039	0	(
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-1.139.483	-158.617
2 Cash payments for dividends	041	—	
3 Cash payments for finance lease	042	<u> </u>	
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043		
5 Other cash payments from financing activities	044		
VI Total cash payments from financing activities (ADP 040 to 044)	045	-1.139.483	-158.61
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-1.139.483	-158.617
Unrealised exchange rate differences in respect of cash and cash equivalents	047		
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP	048	-1.286.944	-1.433.322
120+024+046+047)			
020+034+046+047) E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	2.896.847	4.040.003

in FUR

STATEMENT OF CHANGES IN EQUITY

for the period from 1.1.2023 to																		in EUR	
									Attributable to ov	ners of the parent									
										Fair value of financial assets		Hedge of a net		Exchange rate					Total capital and
Item		Initial (subscribed) capital			Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves		Revaluation	through other	Cash flow hedge -	Hedge of a net investment in a foreign operation - effective portion	Other fair value	differences from translation of foreign	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	controlling) interest	reserves
										income (available for		effective portion		operations					
										sale)							18 (3 to 6 - 7 + 8 to 17)	19	00 (40 - 40)
Previous period		3	4	5	6	7	8	9	10	11	12	13	14	16	16	17	+ 8 to 17)	19	20 (18+19)
1 Balance on the first day of the previous business year	01	26.912.134	(64.843	1.181.168	1.181.168		5.173.461							-4.662.063		27.488.375	119.881	27.608.256
2 Changes in accounting policies 3 Correction of errors	02 03																0	-140	0
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)		26.912.134		64.843	1.181.168	1.181.168	0	5.173.461	0	0		0	0	0	-4.662.063	0	27.488.375	119.741	27.608.116
5 Profitloss of the period	05	0		0.00	0	0	0	0.110.401	0	0		0 (1.887.735	1.887.735	1.611	1.889.346
6 Exchange rate differences from translation of foreign operations	06	0	i i	0 0	0	0	0	94.592	0	0		0 (0	0	94.592		94.592
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0		0 0	0	0	0	0	0	0		0 (0		0
8 Gains or losses from subsequent measurement of financial assets at fair value																			
through other comprehensive income (available for sale)	08	u		, ,	v	U	U	U	U			o c					Ů		· ·
9 Profit or loss arising from effective cash flow hedge	09	0		0 0	0	0	0	0	0	0		0 (0		0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0		0	0	Ö	0	0	0	0		ο .					0		0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	ı	0 0	0	0	0										0		0
12 Actuarial gains/losses on the defined benefit obligation	12	0	į.	0 0	0	0	0										0		0
13 Other changes in equity unrelated to owners 14 Tax on transactions recognised directly in equity	13 14	n		n n	-299.204 0	-299.204 0						1			161.295		161.295		161.295
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy	15			0		9													
settlement procedure or from the reinvestment of profit)	15																0		0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16																0		0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17																0		0
18 Redemption of treasury shares/holdings	18																0		0
19 Payments from members/shareholders 20 Payment of share in profit/dividend	19 20																0		0
21 Other distributions and payments to members/shareholders	21																0		0
22 Transfer to reserves according to the annual schedule 23 Increase in reserves arising from the pre-bankruptcy settlement procedure	22 23																0		0
24 Balance on the last day of the previous business year reporting period (ADP	24	26.912.134		64.843	881.964	881.964	0	5,268,053		0		0	0	0	-4.500.768	1.887.735	29.631.997	121.352	29.753.349
04 to 23) APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by under	rtakings that		ents in accordance		001.004	601.364		0.200.000				•			4.550.765	1.001.700	25.051.557	121.002	25.755.545
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX	25				-299.204	-299.204		94.592							161.295		255.887		255.887
(ADP 06 to 14)	20	· ·		·	-235.204	-255.204		54.052		٠			۰		101.253	Ů	200.007		255.667
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0		0	-299.204	-299.204	0	94.592	0	0		0 0	0	0	161.295	1.887.735	2.143.622	1.611	2.145.233
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED																			
DIRECTLY IN EQUITY (ADP 15 to 23) Current period	27	0		0	0	0	0	0	0	0		0 (0	0	0	0	0	0	0
1 Balance on the first day of the current business year	28	26.912.134	(64.843	881.964	881.964	0	5.268.053	0	0		0	0	0	-2.613.033		29.631.997	121.352	29.753.349
2 Changes in accounting policies 3 Correction of errors	29 30																0		0
4 Balance on the first day of the current business year (restated) (AOP 28 to 30)	31	26.912.134		64.843	881.964	881.964	0	5.268.053						0	-2.613.033	0	29.631.997	121.352	29.753.349
5 Profitioss of the period	32	20.912.134		04.643	001.904	601.504		0.200.003				0			-2.013.033	-1.856.328	-1.856.328	422	-1.855.906
6 Exchange rate differences from translation of foreign operations	33	0		0 0	0	0	0		0	0		0 0			0	11.850.328	-1.650.326	422	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0		0 0	0	0	0	0		0		0 0					0		0
8 Gains or losses from subsequent measurement of financial assets at fair value	35	n	,	, ,	n	n	n	n	0			0 (1		0		0
through other comprehensive income (available for sale) 9 Profit or loss arising from effective cash flow hedge		9					9	,							1				
	36	0	,	. 0	0	0	0	0		0							0		0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	ı	0	0	0	0	0	0	0		0					0		0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0	(0 0	0	0	0										0		0
12 Actuarial gains/losses on the defined benefit obligation 13 Other changes in equity unrelated to owners	39	0		0 0	0	0	0										0		0
14 Tax on transactions recognised directly in equity	40 41	0		0 0	0	0	0		1						1		0		0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42																0		0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement	43																		
procedure																	0		0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44																0		0
18 Redemption of treasury shares/holdings 19 Payments from members/shareholders	45 46																0		0
20 Payment of share in profit/dividend	47																0		0
21 Other distributions and payments to members/shareholders 22 Carryforward per annual plane	48 49			1					1						1		0		0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50																0		0
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	26.912.134		64.843	881.964	881.964	0	5.268.053	0	0		0 (0	0	-2.613.033	-1.856.328	27.775.669	121.774	27.897.443
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by under I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF	1	draw up financial statem	ents in accordance	with the IFRS)															
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	0		0	0	0	0	0	0	0		0	0	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)	53	0	(0	0	0	0	0	0	0		0	0	0	0	-1.856.328	-1.856.328	422	-1.855.906
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED	54																		
DIRECTLY IN EQUITY (ADP 42 to 50)	04	U				0	U	U				,	1					·	

NOTES TO THE FINANCIAL STATEMENTS – QUARTERLY FINANCIAL STATEMENT (compiled for quarterly periods)

Issuer's name: FTB TURIZAM D.D.

PIN /OIB/: 82344583628

Reporting period: January 1, 2023 – March 31, 2023

Notes to the financial statements for quarterly periods include the following:

a) An explanation of business events that are significant for understanding the changes in the statement of financial position and business results for the quarterly reporting period of the issuer in relation to the last financial year, i.e information related to these events is published and relevant information published in the last annual financial statement is updated (items 15 to 15c IAS 34 – Interim Financial Reporting).

The financial statements for the Group were prepared in accordance with the Accounting Act and the International Financial Reporting Standards, which are in force in the Republic of Croatia for 2022.

In the consolidated unaudited financial statements for the quarterly period from January 1, 2023 to March 31, 2023, the same accounting policies apply as in the last financial statements for 2022.

Commercial facilities within the FTB TURIZAM Group are seasonal in nature. On March 30, 2023 Remisens Hotel Metropol in Portorož was opened. Other facilities are expected to open in Q2 2023.

In Q1 2023. compared to December 31, 2022 the companies within the Group reduced their loan indebtedness by EUR 155,000.

b) Information where access to the most recent annual financial statements is provided, for the purpose of understanding the information disclosed in the notes to the financial statements compiled for the quarterly reporting period.

Access to the latest annual financial statements is provided at <u>www.ftb-turizam.com</u> under News, as well as on the website of the Zagreb Stock Exchange.

c) A declaration that the same accounting policies apply when preparing the financial statements for the quarterly reporting period as in the most recent annual financial statements or, if these accounting policies have changed, a description of the nature and impact of the change (item 16.A (a) IAS 34 – Interim Financial Reporting).

The Group declares that there were no changes in accounting policies in the period from January 1, 2023 to March 31, 2023 compared to the previous period.

d) An explanation of business results if the issuer performs an activity of a seasonal nature (items 37 and 38 IAS 34 – Interim Financial Reporting).

Companies within the Group conduct business year-round, and the performance of activities of a seasonal nature refer to hotels within the Group.

- e) Other disclosures required by IAS 34 Interim Financial Reporting: On March 31, 2023
 - Trade receivables amount to EUR 264,000.
 - Receivables from the state and other institutions amount to EUR 158,000.

- Current liabilities to suppliers amount to HRK 1 million.
- Current liabilities liabilities for received advances for the 2023 season amount to around EUR 323,000.

Clarification of the revenue and expenditure items are published below in the part of the text titled Report of the Management Board on the Status of the FTB TURIZAM Group.

- f) In addition to the above information, the following information shall also be disclosed in the notes to the financial statements for the quarterly periods:
- 1. Name, registered office of the enterprise (address), legal form of the enterprise, country of establishment, company registration number, personal identification number, and, if applicable, whether the enterprise is in liquidation, bankruptcy, summary procedure for winding up, or extraordinary administration

Information on the parent company Issuer's name: FTB TURIZAM D.D. Address: Miramarska 24, 10000 Zagreb Country of establishment: Republic of Croatia

Company no. /MBS/: 040352133

PIN /OIB/: 82344583628

2. Adopted accounting policies (only an indication of whether there has been a change compared to the previous period).

There were no changes in accounting policies compared to the previous period.

3. The total amount of all financial liabilities, guarantees, or contingencies not included in the balance sheet, and an indication of the nature and form of any actual insurance that may have been established; all liabilities relating to pensions of enterprises within the group or companies associated with a participating interest shall be disclosed separately.

At the time of the occurrence of loan and leasing liabilities, group members issued security instruments (debentures and promissory notes).

4. The amount and nature of individual items of revenue or expenditure of exceptional size or occurrence.

Details of the amounts of individual items of revenue or expenditure of exceptional size or occurrence are disclosed below in the part of the text titled Report of the Management Board on the Status of the FTB TURIZAM Group.

5. Amounts owed by the enterprise, which come due after more than five years, as well as the total debts of the enterprise covered by the valuable insurance provided by the enterprise, indicating the type and form of insurance.

The Group has no debts that come due after more than 5 years, and total loan debts (long-term and short-term) amount to EUR 13.1 million on March 31, 2023 and are secured by mortgages on the Group's real estate.

6. Number of employees at the end of the reporting period.

There were 201 employees at the end of the reporting period i.e on March 31, 2023.

7. If the enterprise capitalised the cost of salaries in the business year, in part or in full and in accordance with the regulations, information on the amount of the total cost of employees during the

year, broken down into the amount that was directly charged to the costs of the period and the amount that was capitalised to the value of the assets during the period, in such a way that the total amount of net salaries and the amount of taxes, contributions from and on salaries are stated separately for each part.

The Group did not capitalise the salary cost during the reporting period.

8. If provisions for deferred tax, deferred tax balances at the end of the financial year, and developments in these balances during the financial year are recognised in the balance sheet.

The Group has deferred tax assets in the amount of EUR 950,000.

- 9. The name and registered office of each enterprise in which the enterprise, either alone or through a person acting on their own behalf or on behalf of the enterprise, holds a participating interest in the capital, expressing the amount of capital held, the amount of total capital and reserves, and the profit or loss of the last business year of the enterprise concerned, for which the annual financial statements have been adopted; information regarding capital and reserves and profit or loss may be omitted in the event that the enterprise concerned does not publish their balance sheet and is not under the control of another enterprise.
- 10. The number and nominal value or, if there is no nominal value, the carrying amount of the shares or units subscribed during the financial year within the authorised capital.

FTB TURIZAM d.d. did not sell treasury shares in Q1 2023.

11. The existence of any certificates of participation, convertible debentures, guarantees, options, or similar securities or rights, indicating their number and the rights they grant.

During the reporting period, the Group has no certificates of participation, convertible debentures, guarantees, options, or similar securities or rights, indicating their number and the rights they grant.

12. The name, registered office, and legal form of each enterprise in which the enterprise has unlimited liability.

Not applicable.

13. The name and registered office of the enterprise which prepares the quarterly consolidated financial statement of the largest group of enterprises in which the enterprise participates as a controlled member of the group.

Not applicable.

14. The name and registered office of the enterprise which prepares the quarterly consolidated financial statement of at least the group of enterprises in which the enterprise participates as a controlled member and which is also included in the group of enterprises referred to in item 13.

Not applicable.

15. The place where it is possible to obtain copies of the quarterly consolidated financial statements referred to in items 13 and 14, provided that they are available.

Not applicable.

16. The nature and business purpose of the arrangements of enterprises not included in the balance sheet and the financial impact of those arrangements on the enterprise, provided that the risks or

benefits arising from such arrangements are material and to the extent that the disclosure of such risks or benefits is necessary to assess the financial situation of the enterprise.

The Group has no material arrangements with companies that are not included in the financial statements on March 31, 2023.

17. The nature and financial impact of significant events that occurred after the balance sheet date and are not reflected in the profit and loss account or balance sheet.

Based on the adopted Decision on the announcement of the introduction of the euro as the official currency in the Republic of Croatia by the government of the Republic of Croatia, from January 1, 2023, the euro became the official currency in the Republic of Croatia. The fixed conversion rate is set at HRK 7.53450 for one euro. The introduction of the euro as the official currency in the Republic of Croatia represents a change of functional currency and does not represent a coordinating event.

From January 1, 2023, the companies within the Group started implementing a new program for hotel business, which includes all segments and departments within the business.

After December 31, 2022, the Company started the preparation for opening of hotels in 2023, as well as with preparation for investments to maintain the same hotel star category, and investments that are mandatory for security and operation of the hotel. According to the cash flow assessment, the Company requested offers from commercial banks for a loan of EUR 1.2 million to finance mentioned investments.

In March 2023 the company Hoteli Cavtat d.d. applied for a grant from the European Union under the tender call of "Strengthening sustainability and encouraging the green and digital transition of entrepreneurs in the tourism sector".

Report of the Management Board on the Status of FTB TURIZAM Group for the period January – March 2023

The consolidated business results of the FTB TURIZAM Group (Hoteli Cavtat d.d., Hoteli Metropol d.o.o., Remisens Hotel Group d.o.o., and FTB TURIZAM d.d.) for Q1 2023 show the Group generates operating revenue, which includes extraordinary revenue (from the statement attached) in the amount of around EUR 73,000.

Staff costs in 1Q 2023 amount to EUR 622,000, which is EUR 432,000 more than in the same period last year. The reason for higher saff costs in Q1 2023 is the higher number of employees in hotels within the Group compared to the same period last year. Other material costs amount to around EUR 248,000, and they are higher by EUR 78,000 than last years due to the earlier preparation of the hotel for opening.

The result for Q1 2023 was negative in the amount of around EUR 1.9 million.

Jasnica Juroš

Director

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DECLARATION OF THE PERSONS RESPONSIBLE FOR PREPARING THE QUARTERLY CONSOLIDATED AND UNAUDITED STATEMENT FOR THE PERIOD FROM January 1, 2023 TO March 31, 2023

Pursuant to Article 486 (2) of the Capital Market Act (official gazette of the Republic of Croatia "Narodne novine" no. 65/2018), I hereby declare that, to the best of our knowledge, the interim consolidated and unaudited financial statements for FTB Turizam Group have been prepared in accordance with the International Financial Reporting Standards and the Accounting Act, and provide a complete and true overview of the assets and liabilities, loss and profit and financial operations of the Company and the companies included in the consolidation for the period from January 1 to March 31, 2023.

Pursuant to Article 465 (3) of the Capital Market Act ("Narodne novine" no. 65/2018), I declare that the quarterly consolidated financial statement for Q1 2023 has not been audited.

Jasnica Juroš

Director

FTB TURIZAM d.d.

Zagreb