

Annex 1**ISSUER'S GENERAL DATA**

Reporting period:

1.1.2020

to

30.9.2020

Year:

2020

Quarter:

3.

Quarterly financial statements

Registration number (MB):

04440889

Issuer's home Member

State code:

HR

Entity's registration
number (MBS):

040352133

Personal identification
number (OIB):

82344583628

LEI:

74780000L0DH9RUW0104

Institution
code:

92485

Name of the issuer: **FTB TURIZAM d.d.**

Postcode and town:

10000

ZAGREB

Street and house number:

MIRAMARSKA 24

E-mail address:

info@ftb-turizam.com

Web address:

www.ftb-turizam.com

Number of employees
(end of the reporting

0

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm:

(Yes/No)

(name of the bookkeeping firm)

Contact person:

Kamenar Biserka

(only name and surname of the contact person)

Telephone:

091 907 86 29

E-mail address:

biserka.kamenar@remisens.com

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 30 09 2020

in HRK

Submitter: FTB TURIZAM d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001		
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	202.962.189	202.962.189
I INTANGIBLE ASSETS (ADP 004 to 009)	003	0	0
1 Research and development	004		
2 Concessions, patents, licences, trademarks, software and other rights	005		
3 Goodwill	006		
4 Advances for the purchase of intangible assets	007		
5 Intangible assets in preparation	008		
6 Other intangible assets	009		
II TANGIBLE ASSETS (ADP 011 to 019)	010	0	0
1 Land	011		
2 Buildings	012		
3 Plant and equipment	013		
4 Tools, working inventory and transportation assets	014		
5 Biological assets	015		
6 Advances for the purchase of tangible assets	016		
7 Tangible assets in preparation	017		
8 Other tangible assets	018		
9 Investment property	019		
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	202.962.189	202.962.189
1 Investments in holdings (shares) of undertakings within the group	021	202.962.189	202.962.189
2 Investments in other securities of undertakings within the group	022		
3 Loans, deposits, etc. to undertakings within the group	023		
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024		
5 Investment in other securities of companies linked by virtue of participating interests	025		
6 Loans, deposits etc. to companies linked by virtue of participating interests	026		
7 Investments in securities	027		
8 Loans, deposits, etc. given	028		
9 Other investments accounted for using the equity method	029		
10 Other fixed financial assets	030		
IV RECEIVABLES (ADP 032 to 035)	031	0	0
1 Receivables from undertakings within the group	032		
2 Receivables from companies linked by virtue of participating interests	033		
3 Customer receivables	034		
4 Other receivables	035		
V DEFERRED TAX ASSETS	036		
C) CURRENT ASSETS (ADP 038+046+053+063)	037	322.758	112.756
I INVENTORIES (ADP 039 to 045)	038	0	0
1 Raw materials and consumables	039		
2 Work in progress	040		
3 Finished goods	041		
4 Merchandise	042		
5 Advances for inventories	043		
6 Fixed assets held for sale	044		
7 Biological assets	045		
II RECEIVABLES (ADP 047 to 052)	046	3.019	3.019
1 Receivables from undertakings within the group	047		
2 Receivables from companies linked by virtue of participating interests	048		
3 Customer receivables	049		
4 Receivables from employees and members of the undertaking	050		
5 Receivables from government and other institutions	051	3.019	2.746
6 Other receivables	052		273

III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	0	0
1 Investments in holdings (shares) of undertakings within the group	054		
2 Investments in other securities of undertakings within the group	055		
3 Loans, deposits, etc. to undertakings within the group	056		
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057		
5 Investment in other securities of companies linked by virtue of participating interests	058		
6 Loans, deposits etc. to companies linked by virtue of participating interests	059		
7 Investments in securities	060		
8 Loans, deposits, etc. given	061		
9 Other financial assets	062		
IV CASH AT BANK AND IN HAND	063	319.739	109.737
D) PREPAID EXPENSES AND ACCRUED INCOME	064		
E) TOTAL ASSETS (ADP 001+002+037+064)	065	203.284.947	203.074.945
OFF-BALANCE SHEET ITEMS	066		

LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	203.193.656	203.070.311
I INITIAL (SUBSCRIBED) CAPITAL	068	202.769.470	202.769.470
II CAPITAL RESERVES	069		
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	488.560	488.560
1 Legal reserves	071	488.560	488.560
2 Reserves for treasury shares	072	8.963.460	8.963.460
3 Treasury shares and holdings (deductible item)	073	-8.963.460	-8.963.460
4 Statutory reserves	074		
5 Other reserves	075		
IV REVALUATION RESERVES	076		
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078		
2 Cash flow hedge - effective portion	079		
3 Hedge of a net investment in a foreign operation - effective portion	080		
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-083)	081	186.827	-64.374
1 Retained profit	082	186.827	
2 Loss brought forward	083		64.374
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	-251.201	-123.345
1 Profit for the business year	085		
2 Loss for the business year	086	251.201	123.345
VIII MINORITY (NON-CONTROLLING) INTEREST	087		
B) PROVISIONS (ADP 089 to 094)	088	0	0
1 Provisions for pensions, termination benefits and similar obligations	089		
2 Provisions for tax liabilities	090		
3 Provisions for ongoing legal cases	091		
4 Provisions for renewal of natural resources	092		
5 Provisions for warranty obligations	093		
6 Other provisions	094		
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	0	0
1 Liabilities to undertakings within the group	096		
2 Liabilities for loans, deposits, etc. of undertakings within the group	097		
3 Liabilities to companies linked by virtue of participating interests	098		
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	099		
5 Liabilities for loans, deposits etc.	100		
6 Liabilities to banks and other financial institutions	101		
7 Liabilities for advance payments	102		
8 Liabilities to suppliers	103		
9 Liabilities for securities	104		
10 Other long-term liabilities	105		
11 Deferred tax liability	106		
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	50.357	4.634
1 Liabilities to undertakings within the group	108		1.250
2 Liabilities for loans, deposits, etc. of undertakings within the group	109		
3 Liabilities to companies linked by virtue of participating interests	110		
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111		
5 Liabilities for loans, deposits etc.	112		
6 Liabilities to banks and other financial institutions	113		
7 Liabilities for advance payments	114		
8 Liabilities to suppliers	115	50.315	3.330
9 Liabilities for securities	116		
10 Liabilities to employees	117		
11 Taxes, contributions and similar liabilities	118		30
12 Liabilities arising from the share in the result	119		
13 Liabilities arising from fixed assets held for sale	120		
14 Other short-term liabilities	121	42	24
E) ACCRUALS AND DEFERRED INCOME	122	40.934	
F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)	123	203.284.947	203.074.945
G) OFF-BALANCE SHEET ITEMS	124		

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2020.to 30.09.2020.

in HRK

Submitter: FTB TURIZAM d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 126 to 130)	125	0	0	1	0
1 Income from sales with undertakings within the group	126				
2 Income from sales (outside group)	127				
3 Income from the use of own products, goods and services	128				
4 Other operating income with undertakings within the group	129				
5 Other operating income (outside the group)	130			1	
II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	70.925	46.565	123.347	28.688
1 Changes in inventories of work in progress and finished goods	132				
2 Material costs (ADP 134 to 136)	133	30.402	18.033	63.015	15.567
a) Costs of raw materials and consumables	134				
b) Costs of goods sold	135				
c) Other external costs	136	30.402	18.033	63.015	15.567
3 Staff costs (ADP 138 to 140)	137	0	0	0	0
a) Net salaries and wages	138				
b) Tax and contributions from salary costs	139				
c) Contributions on salaries	140				
4 Depreciation	141				
5 Other costs	142	40.523	28.532	60.332	13.121
6 Value adjustments (ADP 144+145)	143	0	0	0	0
a) fixed assets other than financial assets	144				
b) current assets other than financial assets	145				
7 Provisions (ADP 147 to 152)	146	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	147				
b) Provisions for tax liabilities	148				
c) Provisions for ongoing legal cases	149				
d) Provisions for renewal of natural resources	150				
e) Provisions for warranty obligations	151				
f) Other provisions	152				
8 Other operating expenses	153				
III FINANCIAL INCOME (ADP 155 to 164)	154	38.977	0	1	0
1 Income from investments in holdings (shares) of undertakings within the group	155				
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156				
3 Income from other long-term financial investment and loans granted to undertakings within the group	157				
4 Other interest income from operations with undertakings within the group	158	38.977			
5 Exchange rate differences and other financial income from operations with undertakings within the group	159				
6 Income from other long-term financial investments and loans	160				
7 Other interest income	161				
8 Exchange rate differences and other financial income	162			1	
9 Unrealised gains (income) from financial assets	163				
10 Other financial income	164				
IV FINANCIAL EXPENSES (ADP 166 to 172)	165	41.227	0	0	0
1 Interest expenses and similar expenses with undertakings within the group	166	41.227			
2 Exchange rate differences and other expenses from operations with undertakings within the group	167				
3 Interest expenses and similar expenses	168				
4 Exchange rate differences and other expenses	169				
5 Unrealised losses (expenses) from financial assets	170				
6 Value adjustments of financial assets (net)	171				
7 Other financial expenses	172				
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	173				
VI SHARE IN PROFIT FROM JOINT VENTURES	174				
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	175				
VIII SHARE IN LOSS OF JOINT VENTURES	176				
IX TOTAL INCOME (ADP 125+154+173 + 174)	177	38.977	0	2	0
X TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	112.152	46.565	123.347	28.688
XI PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	-73.175	-46.565	-123.345	-28.688
1 Pre-tax profit (ADP 177-178)	180	0	0	0	0
2 Pre-tax loss (ADP 178-177)	181	-73.175	-46.565	-123.345	-28.688
XII INCOME TAX	182				
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	-73.175	-46.565	-123.345	-28.688
1 Profit for the period (ADP 179-182)	184	0	0	0	0
2 Loss for the period (ADP 182-179)	185	-73.175	-46.565	-123.345	-28.688

DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188)	186	0	0	0	0
1 Pre-tax profit from discontinued operations	187				
2 Pre-tax loss on discontinued operations	188				
XV INCOME TAX OF DISCONTINUED OPERATIONS	189				
1 Discontinued operations profit for the period (ADP 186-189)	190				
2 Discontinued operations loss for the period (ADP 189-186)	191				
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192				
1 Pre-tax profit (ADP 192)	193				
2 Pre-tax loss (ADP 192)	194				
XVII INCOME TAX (ADP 182+189)	195				
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196				
1 Profit for the period (ADP 192-195)	197				
2 Loss for the period (ADP 195-192)	198				
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	0	0	0	0
1 Attributable to owners of the parent	200				
2 Attributable to minority (non-controlling) interest	201				
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	202	-73.175	-46.565	-123.345	-28.688
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)	203	0	0	0	0
1 Exchange rate differences from translation of foreign operations	204				
2 Changes in revaluation reserves of fixed tangible and intangible assets	205				
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206				
4 Profit or loss arising from effective cash flow hedging	207				
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208				
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209				
7 Actuarial gains/losses on the defined benefit obligation	210				
8 Other changes in equity unrelated to owners	211				
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212				
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	0	0
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	-73.175	-46.565	-123.345	-28.688
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)	215	0	0	0	0
1 Attributable to owners of the parent	216				
2 Attributable to minority (non-controlling) interest	217				

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2020. To 30.09.2020.

in HRK

Submitter: FTB TURIZAM d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	-73.175	-123.345
2 Adjustments (ADP 003 to 010):	002	0	0
a) Depreciation	003		
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004		
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005		
d) Interest and dividend income	006		
e) Interest expenses	007		
f) Provisions	008		
g) Exchange rate differences (unrealised)	009		
h) Other adjustments for non-cash transactions and unrealised gains and losses	010		
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	-73.175	-123.345
3 Changes in the working capital (ADP 013 to 016)	012	-45.889	-86.657
a) Increase or decrease in short-term liabilities	013	24.612	-45.723
b) Increase or decrease in short-term receivables	014	-70.501	
c) Increase or decrease in inventories	015		
d) Other increase or decrease in working capital	016		-40.934
II Cash from operations (ADP 011+012)	017	-119.064	-210.002
4 Interest paid	018		
5 Income tax paid	019	-2.745	
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-121.809	-210.002
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021		
2 Cash receipts from sales of financial instruments	022		
3 Interest received	023	41.227	
4 Dividends received	024		
5 Cash receipts from repayment of loans and deposits	025		
6 Other cash receipts from investment activities	026		
III Total cash receipts from investment activities (ADP 021 to 026)	027	41.227	0
1 Cash payments for the purchase of fixed tangible and intangible assets	028		
2 Cash payments for the acquisition of financial instruments	029		
3 Cash payments for loans and deposits for the period	030		
4 Acquisition of a subsidiary, net of cash acquired	031		
5 Other cash payments from investment activities	032	-5.000.000	
IV Total cash payments from investment activities (ADP 028 to 032)	033	-5.000.000	0
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-4.958.773	0
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035		
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036		
3 Cash receipts from credit principals, loans and other borrowings	037	5.000.000	
4 Other cash receipts from financing activities	038		
V Total cash receipts from financing activities (ADP 035 to 038)	039	5.000.000	0
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040		
2 Cash payments for dividends	041		
3 Cash payments for finance lease	042		
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043		
5 Other cash payments from financing activities	044		
VI Total cash payments from financing activities (ADP 040 to 044)	045	0	0
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	5.000.000	0
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047		
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-80.582	-210.002
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	492.776	319.739
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	412.194	109.737

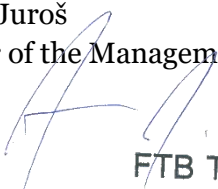
**Management Board Report on the state of FTB TURIZAM d.d.
for the period January-September 2020**

The operating results of FTB TURIZAM d.d. for the period January-September 2020 show that the company is achieving its primary objectives.

In the period January-September 2020, GOP (gross operating profit) was negative to the amount of c. 110,000 kn, while in the same period last year it was negative to the amount of c. 90,000 kn.

In the period January-September 2020, according to the Usali report, the EBITDA (net profit + income tax + interest costs + amortisation + depreciation) for the FTB TURIZAM d.d. company was negative to the amount of c. 123,000 kn, while in the same period last year it was negative to the amount of c. 95,000 kn.

Jasnica Juroš
Member of the Management Board



FTB TURIZAM d.d.
Zagreb 2

FTB TURIZAM d.d.

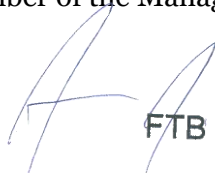
FTB TURIZAM d.d.
A Miramarska 24, 10000 Zagreb, Croatia
T + 385 (0)1 6111 711
F + 385 (0)1 6110 787
E info@ftb-turizam.com
W www.ftb-turizam.com

Zagreb, 19/10/2020

Statement of persons responsible for the preparation of the reports

Under Article 468 Paragraph 2 of the Capital Market Act (Official Gazette No. 65/2018), I declare that to the best of our knowledge the financial reports of the company FTB TURIZAM d.d. Zagreb have been prepared in accordance with International Financial Reporting Standards and the Croatian Accounting Act and that they provide a true and fair view of the assets and liabilities, profit and loss and financial operations of the Company for the period from 1 January to 30 September 2020.

Jasnica Juroš,
Member of the Management Board


FTB TURIZAM d.d.
Zagreb 2