

FTB TURIZAM d.d.

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HANFA-Hrvatska agencija za
nadzor financijskih usluga
Sektor za superviziju tržišta
kapitala
ul.Franje Račkog 6
10000 ZAGREB

Zagrebačka burza
Ivana Lučića 2a
10000 Zagreb

HINA – Hrvatska izvještajna
agencija
ots@hina.hr

Security code: LRHC (LRHC-R-A)

ISIN: HRLRHCR0008

Lei: 74780000LODH9RUW0I04

Regulated market: Zagrebačka burza d.d.

Regulated market segment: Regular market

Parent Member State: Republic of Croatia

**Subject: Financial statement for Q3 2021 – unaudited
unconsolidated**

Annex 1**ISSUER'S GENERAL DATA**

Reporting period:

1.1.2021.

to

30.9.2021

Year:

2021

Quarter:

3.

Quarterly financial statements

Registration number (MB):

04440889

Issuer's home Member

State code:

HR

Entity's registration
number (MBS):

040352133

Personal identification
number (OIB):

82344583628

LEI:

74780000L0DH9RUW0104

Institution
code:

92485

Name of the issuer: **FTB TURIZAM d.d.**

Postcode and town:

10000

Zagreb

Street and house number:

MIRAMARSKA 24

E-mail address:

info@ftb-turizam.com

Web address:

www.ftb-turizam.com

Number of employees
(end of the reporting

0

Consolidated report:

KN

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm:

(Yes/No)

(name of the bookkeeping firm)

Contact person:

Kamenar Biserka

(only name and surname of the contact person)

Telephone:

091 907 8629

E-mail address:

biserka.kamenar@remisens.com

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 30.09.2021.

in HRK

| Submitter: FTB TURIZAM d.d. | | | |
|--|------------|---|---|
| Item | ADP code | Last day of the preceding business year | At the reporting date of the current period |
| 1 | 2 | 3 | 4 |
| A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID | 001 | 0 | 0 |
| B) FIXED ASSETS (ADP 003+010+020+031+036) | 002 | 202.962.189 | 202.962.189 |
| I INTANGIBLE ASSETS (ADP 004 to 009) | 003 | 0 | 0 |
| 1 Research and development | 004 | | |
| 2 Concessions, patents, licences, trademarks, software and other rights | 005 | | |
| 3 Goodwill | 006 | | |
| 4 Advances for the purchase of intangible assets | 007 | | |
| 5 Intangible assets in preparation | 008 | | |
| 6 Other intangible assets | 009 | | |
| II TANGIBLE ASSETS (ADP 011 to 019) | 010 | 0 | 0 |
| 1 Land | 011 | | |
| 2 Buildings | 012 | | |
| 3 Plant and equipment | 013 | | |
| 4 Tools, working inventory and transportation assets | 014 | | |
| 5 Biological assets | 015 | | |
| 6 Advances for the purchase of tangible assets | 016 | | |
| 7 Tangible assets in preparation | 017 | | |
| 8 Other tangible assets | 018 | | |
| 9 Investment property | 019 | | |
| III FIXED FINANCIAL ASSETS (ADP 021 to 030) | 020 | 202.962.189 | 202.962.189 |
| 1 Investments in holdings (shares) of undertakings within the group | 021 | 202.962.189 | 202.962.189 |
| 2 Investments in other securities of undertakings within the group | 022 | | |
| 3 Loans, deposits, etc. to undertakings within the group | 023 | | |
| 4. Investments in holdings (shares) of companies linked by virtue of participating interests | 024 | | |
| 5 Investment in other securities of companies linked by virtue of participating interests | 025 | | |
| 6 Loans, deposits etc. to companies linked by virtue of participating interests | 026 | | |
| 7 Investments in securities | 027 | | |
| 8 Loans, deposits, etc. given | 028 | | |
| 9 Other investments accounted for using the equity method | 029 | | |
| 10 Other fixed financial assets | 030 | | |
| IV RECEIVABLES (ADP 032 to 035) | 031 | 0 | 0 |
| 1 Receivables from undertakings within the group | 032 | | |
| 2 Receivables from companies linked by virtue of participating interests | 033 | | |
| 3 Customer receivables | 034 | | |
| 4 Other receivables | 035 | | |
| V DEFERRED TAX ASSETS | 036 | | |
| C) CURRENT ASSETS (ADP 038+046+053+063) | 037 | 43.099 | 636 |
| I INVENTORIES (ADP 039 to 045) | 038 | 0 | 0 |
| 1 Raw materials and consumables | 039 | | |
| 2 Work in progress | 040 | | |
| 3 Finished goods | 041 | | |
| 4 Merchandise | 042 | | |
| 5 Advances for inventories | 043 | | |
| 6 Fixed assets held for sale | 044 | | |
| 7 Biological assets | 045 | | |
| II RECEIVABLES (ADP 047 to 052) | 046 | 2.996 | 69 |

| | | | |
|---|------------|--------------------|--------------------|
| 1 Receivables from undertakings within the group | 047 | | |
| 2 Receivables from companies linked by virtue of participating interests | 048 | | |
| 3 Customer receivables | 049 | | |
| 4 Receivables from employees and members of the undertaking | 050 | | |
| 5 Receivables from government and other institutions | 051 | 2.746 | 69 |
| 6 Other receivables | 052 | 250 | |
| III CURRENT FINANCIAL ASSETS (ADP 054 to 062) | 053 | 0 | 0 |
| 1 Investments in holdings (shares) of undertakings within the group | 054 | | |
| 2 Investments in other securities of undertakings within the group | 055 | | |
| 3 Loans, deposits, etc. to undertakings within the group | 056 | | |
| 4 Investments in holdings (shares) of companies linked by virtue of participating interests | 057 | | |
| 5 Investment in other securities of companies linked by virtue of participating interests | 058 | | |
| 6 Loans, deposits etc. to companies linked by virtue of participating interests | 059 | | |
| 7 Investments in securities | 060 | | |
| 8 Loans, deposits, etc. given | 061 | | |
| 9 Other financial assets | 062 | | |
| IV CASH AT BANK AND IN HAND | 063 | 40.103 | 567 |
| D) PREPAID EXPENSES AND ACCRUED INCOME | 064 | | |
| E) TOTAL ASSETS (ADP 001+002+037+064) | 065 | 203.005.288 | 202.962.825 |
| OFF-BALANCE SHEET ITEMS | 066 | | |
| LIABILITIES | | | |
| A) CAPITAL AND RESERVES (ADP 068 to | 067 | 202.915.655 | 202.829.103 |
| I INITIAL (SUBSCRIBED) CAPITAL | 068 | 202.769.470 | 202.769.470 |
| II CAPITAL RESERVES | 069 | | |
| III RESERVES FROM PROFIT (ADP 071+072-073+074+075) | 070 | 488.560 | 488.560 |
| 1 Legal reserves | 071 | 488.560 | 488.560 |
| 2 Reserves for treasury shares | 072 | 8.963.460 | 8.963.460 |
| 3 Treasury shares and holdings (deductible item) | 073 | -8.963.460 | -8.963.460 |
| 4 Statutory reserves | 074 | | |
| 5 Other reserves | 075 | | |
| IV REVALUATION RESERVES | 076 | | |
| V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082) | 077 | 0 | 0 |
| 1 Financial assets at fair value through other comprehensive income (i.e. available for sale) | 078 | | |
| 2 Cash flow hedge - effective portion | 079 | | |
| 3 Hedge of a net investment in a foreign operation - effective portion | 080 | | |
| 4 Other fair value reserves | 081 | | |
| 5 Exchange differences arising from the translation of foreign operations (consolidation) | 082 | | |
| VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085) | 083 | -64.374 | -342.375 |
| 1 Retained profit | 084 | | |
| 2 Loss brought forward | 085 | 64.374 | 342.375 |
| VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088) | 086 | -278.001 | -86.552 |
| 1 Profit for the business year | 087 | | |
| 2 Loss for the business year | 088 | 278.001 | 86.552 |
| VIII MINORITY (NON-CONTROLLING) INTEREST | 089 | | |
| B) PROVISIONS (ADP 091 to 096) | 090 | 0 | 0 |
| 1 Provisions for pensions, termination benefits and similar obligations | 091 | | |
| 2 Provisions for tax liabilities | 092 | | |
| 3 Provisions for ongoing legal cases | 093 | | |
| 4 Provisions for renewal of natural resources | 094 | | |
| 5 Provisions for warranty obligations | 095 | | |
| 6 Other provisions | 096 | | |

| | | | |
|---|------------|-------------|-------------|
| C) LONG-TERM LIABILITIES (ADP 098 to 108) | 097 | 0 | 0 |
| 1 Liabilities to undertakings within the group | 098 | | |
| 2 Liabilities for loans, deposits, etc. of undertakings within the group | 099 | | |
| 3 Liabilities to companies linked by virtue of participating interests | 100 | | |
| 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests | 101 | | |
| 5 Liabilities for loans, deposits etc. | 102 | | |
| 6 Liabilities to banks and other financial institutions | 103 | | |
| 7 Liabilities for advance payments | 104 | | |
| 8 Liabilities to suppliers | 105 | | |
| 9 Liabilities for securities | 106 | | |
| 10 Other long-term liabilities | 107 | | |
| 11 Deferred tax liability | 108 | | |
| D) SHORT-TERM LIABILITIES (ADP 110 to 123) | 109 | 89.633 | 133.722 |
| 1 Liabilities to undertakings within the group | 110 | | |
| 2 Liabilities for loans, deposits, etc. of undertakings within the group | 111 | | 128.094 |
| 3 Liabilities to companies linked by virtue of participating interests | 112 | | |
| 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests | 113 | | |
| 5 Liabilities for loans, deposits etc. | 114 | | |
| 6 Liabilities to banks and other financial institutions | 115 | | |
| 7 Liabilities for advance payments | 116 | | |
| 8 Liabilities to suppliers | 117 | 89.633 | 5.586 |
| 9 Liabilities for securities | 118 | | |
| 10 Liabilities to employees | 119 | | |
| 11 Taxes, contributions and similar liabilities | 120 | | 42 |
| 12 Liabilities arising from the share in the result | 121 | | |
| 13 Liabilities arising from fixed assets held for sale | 122 | | |
| 14 Other short-term liabilities | 123 | | |
| E) ACCRUALS AND DEFERRED INCOME | 124 | | |
| F) TOTAL – LIABILITIES (ADP 067+090+097+109+124) | 125 | 203.005.288 | 202.962.825 |
| G) OFF-BALANCE SHEET ITEMS | 126 | 0 | 0 |

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2021. to 30.09.2021.

in HRK

Submitter: FTB TURIZAM d.d.

| Item | ADP code | Same period of the previous year | | Current period | |
|---|------------|----------------------------------|---------|----------------|---------|
| | | Cumulative | Quarter | Cumulative | Quarter |
| 1 | 2 | 3 | 4 | 5 | 6 |
| I OPERATING INCOME (ADP 002 to 006) | 001 | 1 | 0 | 576 | 1 |
| 1 Income from sales with undertakings within the group | 002 | | | | |
| 2 Income from sales (outside group) | 003 | | | | |
| 3 Income from the use of own products, goods and services | 004 | | | | |
| 4 Other operating income with undertakings within the group | 005 | | | | |
| 5 Other operating income (outside the group) | 006 | 1 | | 576 | 1 |
| II OPERATING EXPENSES (ADP 008+009+013+017+018+019+022+029) | 007 | 123.347 | 28.688 | 85.944 | 32.064 |
| 1 Changes in inventories of work in progress and finished goods | 008 | | | | |
| 2 Material costs (ADP 010 to 012) | 009 | 63.015 | 15.567 | 58.754 | 23.051 |
| a) Costs of raw materials and consumables | 010 | | | | |
| b) Costs of goods sold | 011 | | | | |
| c) Other external costs | 012 | 63.015 | 15.567 | 58.754 | 23.051 |
| 3 Staff costs (ADP 014 to 016) | 013 | 0 | 0 | 0 | 0 |
| a) Net salaries and wages | 014 | | | | |
| b) Tax and contributions from salary costs | 015 | | | | |
| c) Contributions on salaries | 016 | | | | |
| 4 Depreciation | 017 | | | | |
| 5 Other costs | 018 | 60.332 | 13.121 | 27.190 | 9.013 |
| 6 Value adjustments (ADP 020+021) | 019 | 0 | 0 | 0 | 0 |
| a) fixed assets other than financial assets | 020 | | | | |
| b) current assets other than financial assets | 021 | | | | |
| 7 Provisions (ADP 023 to 028) | 022 | 0 | 0 | 0 | 0 |
| a) Provisions for pensions, termination benefits and similar obligations | 023 | | | | |
| b) Provisions for tax liabilities | 024 | | | | |
| c) Provisions for ongoing legal cases | 025 | | | | |
| d) Provisions for renewal of natural resources | 026 | | | | |
| e) Provisions for warranty obligations | 027 | | | | |
| f) Other provisions | 028 | | | | |
| 8 Other operating expenses | 029 | | | | |
| III FINANCIAL INCOME (ADP 031 to 040) | 030 | 1 | 0 | 0 | 0 |
| 1 Income from investments in holdings (shares) of undertakings within the group | 031 | | | | |
| 2 Income from investments in holdings (shares) of companies linked by virtue of participating interests | 032 | | | | |
| 3 Income from other long-term financial investment and loans granted to undertakings within the group | 033 | | | | |
| 4 Other interest income from operations with undertakings within the group | 034 | | | | |
| 5 Exchange rate differences and other financial income from operations with undertakings within the group | 035 | | | | |
| 6 Income from other long-term financial investments and loans | 036 | | | | |
| 7 Other interest income | 037 | | | | |
| 8 Exchange rate differences and other financial income | 038 | 1 | | | |
| 9 Unrealised gains (income) from financial assets | 039 | | | | |
| 10 Other financial income | 040 | | | | |
| IV FINANCIAL EXPENSES (ADP 042 to 048) | 041 | 0 | 0 | 1.184 | 888 |
| 1 Interest expenses and similar expenses with undertakings within the group | 042 | | | 1.172 | 888 |
| 2 Exchange rate differences and other expenses from operations with undertakings within the group | 043 | | | | |
| 3 Interest expenses and similar expenses | 044 | | | 12 | |
| 4 Exchange rate differences and other expenses | 045 | | | | |
| 5 Unrealised losses (expenses) from financial assets | 046 | | | | |
| 6 Value adjustments of financial assets (net) | 047 | | | | |
| 7 Other financial expenses | 048 | | | | |
| V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS | 049 | | | | |
| VI SHARE IN PROFIT FROM JOINT VENTURES | 050 | | | | |
| VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST | 051 | | | | |
| VIII SHARE IN LOSS OF JOINT VENTURES | 052 | | | | |
| IX TOTAL INCOME (ADP 001+030+049 +050) | 053 | 2 | 0 | 576 | 1 |
| X TOTAL EXPENDITURE (ADP 007+041+051 + 052) | 054 | 123.347 | 28.688 | 87.128 | 32.952 |
| XI PRE-TAX PROFIT OR LOSS (ADP 053-054) | 055 | -123.345 | -28.688 | -86.552 | -32.951 |
| 1 Pre-tax profit (ADP 053-054) | 056 | 0 | 0 | 0 | 0 |

| | | | | | |
|---|------------|-----------------|----------------|----------------|----------------|
| 2 Pre-tax loss (ADP 054-053) | 057 | -123.345 | -28.688 | -86.552 | -32.951 |
| XII INCOME TAX | 058 | | | | |
| XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059) | 059 | -123.345 | -28.688 | -86.552 | -32.951 |
| 1 Profit for the period (ADP 055-059) | 060 | 0 | 0 | 0 | 0 |
| 2 Loss for the period (ADP 059-055) | 061 | -123.345 | -28.688 | -86.552 | -32.951 |
| DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations) | | | | | |
| XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064) | 062 | 0 | 0 | 0 | 0 |
| 1 Pre-tax profit from discontinued operations | 063 | | | | |
| 2 Pre-tax loss on discontinued operations | 064 | | | | |
| XV INCOME TAX OF DISCONTINUED OPERATIONS | 065 | | | | |
| 1 Discontinued operations profit for the period (ADP 062-065) | 066 | | | | |
| 2 Discontinued operations loss for the period (ADP 065-062) | 067 | | | | |
| TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations) | | | | | |
| XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062) | 068 | | | | |
| 1 Pre-tax profit (ADP 068) | 069 | | | | |
| 2 Pre-tax loss (ADP 068) | 070 | | | | |
| XVII INCOME TAX (ADP 058+065) | 071 | | | | |
| XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071) | 072 | | | | |
| 1 Profit for the period (ADP 068-071) | 073 | | | | |
| 2 Loss for the period (ADP 071-068) | 074 | | | | |
| APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements) | | | | | |
| XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077) | 075 | 0 | 0 | 0 | 0 |
| 1 Attributable to owners of the parent | 076 | | | | |
| 2 Attributable to minority (non-controlling) interest | 077 | | | | |
| STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS) | | | | | |
| I PROFIT OR LOSS FOR THE PERIOD | 078 | -123.345 | -28.688 | -86.552 | -32.951 |
| II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87) | 079 | 0 | 0 | 0 | 0 |
| III Items that will not be reclassified to profit or loss (ADP 081 to 085) | 080 | 0 | 0 | 0 | 0 |
| 1 Changes in revaluation reserves of fixed tangible and intangible assets | 081 | | | | |
| 2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income | 082 | | | | |
| 3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk | 083 | | | | |
| 4 Actuarial gains/losses on the defined benefit obligation | 084 | | | | |
| 5 Other items that will not be reclassified | 085 | | | | |
| 6 Income tax relating to items that will not be reclassified | 086 | | | | |
| IV Items that may be reclassified to profit or loss (ADP 088 to 095) | 087 | 0 | 0 | 0 | 0 |
| 1 Exchange rate differences from translation of foreign operations | 088 | | | | |
| 2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income | 089 | | | | |
| 3 Profit or loss arising from effective cash flow hedging | 090 | | | | |
| 4 Profit or loss arising from effective hedge of a net investment in a foreign operation | 091 | | | | |
| 5 Share in other comprehensive income/loss of companies linked by virtue of participating interests | 092 | | | | |
| 6 Changes in fair value of the time value of option | 093 | | | | |
| 7 Changes in fair value of forward elements of forward contracts | 094 | | | | |
| 8 Other items that may be reclassified to profit or loss | 095 | | | | |
| 9 Income tax relating to items that may be reclassified to profit or loss | 096 | | | | |
| V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096) | 097 | 0 | 0 | 0 | 0 |
| VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097) | 098 | -123.345 | -28.688 | -86.552 | -32.951 |
| APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements) | | | | | |
| VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101) | 099 | 0 | 0 | 0 | 0 |
| 1 Attributable to owners of the parent | 100 | | | | |
| 2 Attributable to minority (non-controlling) interest | 101 | | | | |

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2021. to 30.09.2021.

in HRK

| Submitter: FTB TURIZAM d.d. | | | |
|--|------------|----------------------------------|-----------------|
| Item | ADP code | Same period of the previous year | Current period |
| 1 | 2 | 3 | 4 |
| Cash flow from operating activities | | | |
| 1 Pre-tax profit | 001 | -123.345 | -86.552 |
| 2 Adjustments (ADP 003 to 010): | 002 | 0 | 0 |
| a) Depreciation | 003 | | |
| b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets | 004 | | |
| c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets | 005 | | |
| d) Interest and dividend income | 006 | | |
| e) Interest expenses | 007 | | |
| f) Provisions | 008 | | |
| g) Exchange rate differences (unrealised) | 009 | | |
| h) Other adjustments for non-cash transactions and unrealised gains and losses | 010 | | |
| I Cash flow increase or decrease before changes in working capital (ADP 001+002) | 011 | -123.345 | -86.552 |
| 3 Changes in the working capital (ADP 013 to 016) | 012 | -86.657 | -79.118 |
| a) Increase or decrease in short-term liabilities | 013 | -45.723 | -82.045 |
| b) Increase or decrease in short-term receivables | 014 | | 2.927 |
| c) Increase or decrease in inventories | 015 | | |
| d) Other increase or decrease in working capital | 016 | -40.934 | |
| II Cash from operations (ADP 011+012) | 017 | -210.002 | -165.670 |
| 4 Interest paid | 018 | | |
| 5 Income tax paid | 019 | | |
| A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019) | 020 | -210.002 | -165.670 |
| Cash flow from investment activities | | | |
| 1 Cash receipts from sales of fixed tangible and intangible assets | 021 | | |
| 2 Cash receipts from sales of financial instruments | 022 | | |
| 3 Interest received | 023 | | |
| 4 Dividends received | 024 | | |
| 5 Cash receipts from repayment of loans and deposits | 025 | | |
| 6 Other cash receipts from investment activities | 026 | | |
| III Total cash receipts from investment activities (ADP 021 to 026) | 027 | 0 | 0 |
| 1 Cash payments for the purchase of fixed tangible and intangible assets | 028 | | |
| 2 Cash payments for the acquisition of financial instruments | 029 | | |
| 3 Cash payments for loans and deposits for the period | 030 | | |
| 4 Acquisition of a subsidiary, net of cash acquired | 031 | | |
| 5 Other cash payments from investment activities | 032 | | |
| IV Total cash payments from investment activities (ADP 028 to 032) | 033 | 0 | 0 |
| B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033) | 034 | 0 | 0 |
| Cash flow from financing activities | | | |
| 1 Cash receipts from the increase in initial (subscribed) capital | 035 | | |
| 2 Cash receipts from the issue of equity financial instruments and debt financial instruments | 036 | | |
| 3 Cash receipts from credit principals, loans and other borrowings | 037 | | 125.000 |
| 4 Other cash receipts from financing activities | 038 | | |

| | | | |
|---|------------|----------|---------|
| V Total cash receipts from financing activities (ADP 035 to 038) | 039 | 0 | 125.000 |
| 1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments | 040 | | |
| 2 Cash payments for dividends | 041 | | |
| 3 Cash payments for finance lease | 042 | | |
| 4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital | 043 | | |
| 5 Other cash payments from financing activities | 044 | | |
| VI Total cash payments from financing activities (ADP 040 to 044) | 045 | 0 | 0 |
| C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) | 046 | 0 | 125.000 |
| 1 Unrealised exchange rate differences in respect of cash and cash equivalents | 047 | | |
| D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047) | 048 | -210.002 | -40.670 |
| E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 049 | 319.739 | 40.103 |
| F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (ADP 048+049) | 050 | 109.737 | -567 |

STATEMENT OF CHANGES IN EQUITY
for the period from 1.1.2021 to 30.9.2021

in HRK

| Item | ADP code | Attributable to owners of the parent | | | | | | | | | | | | | | | | | |
|---|----------|--------------------------------------|------------------|----------------|------------------------------|--|--------------------|----------------|----------------------|--|-------------------------------------|--|---------------------------|--|--|-----------------------------------|--|-------------------------------------|----------------------------|
| | | Initial (subscribed) capital | Capital reserves | Legal reserves | Reserves for treasury shares | Treasury shares and holdings (deductible item) | Statutory reserves | Other reserves | Revaluation reserves | Fair value of financial assets through other comprehensive income (available for sale) | Cash flow hedge - effective portion | Hedge of a net investment in a foreign operation - effective portion | Other fair value reserves | Exchange rate differences from translation of foreign operations | Retained profit / loss brought forward | Profit/loss for the business year | Total attributable to owners of the parent | Minority (non-controlling) interest | Total capital and reserves |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 (3 to 6-7 + 8 to 17) | 19 | 20 (18+19) |
| Previous period | | | | | | | | | | | | | | | | | | | |
| 1 Balance on the first day of the previous business year | 01 | 202.769.470 | | 488.560 | 8.963.460 | 8.963.460 | | | | | | | | | | -64.374 | 203.193.656 | | 203.193.656 |
| 2 Changes in accounting policies | 02 | | | | | | | | | | | | | | | | 0 | | 0 |
| 3 Correction of errors | 03 | | | | | | | | | | | | | | | | 0 | | 0 |
| 4 Balance on the first day of the previous business year (restated) (ADP 01 to 03) | 04 | 202.769.470 | 0 | 488.560 | 8.963.460 | 8.963.460 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -64.374 | 203.193.656 | 0 | 203.193.656 |
| 5 Profit/loss of the period | 05 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -278.001 | 203.193.656 | | -278.001 |
| 6 Exchange rate differences from translation of foreign operations | 06 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| 7 Changes in revaluation reserves of fixed tangible and intangible assets | 07 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| 8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale) | 08 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| 9 Profit or loss arising from effective cash flow hedge | 09 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| 10 Profit or loss arising from effective hedge of a net investment in a foreign operation | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| 11 Share in other comprehensive income/loss of companies linked by virtue of participating interests | 11 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| 12 Actuarial gains/losses on the defined benefit obligation | 12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| 13 Other changes in equity unrelated to owners | 13 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| 14 Tax on transactions recognised directly in equity | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| 15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit) | 15 | | | | | | | | | | | | | | | | 0 | | 0 |
| 16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure | 16 | | | | | | | | | | | | | | | | 0 | | 0 |
| 17 Decrease in initial (subscribed) capital arising from the reinvestment of profit | 17 | | | | | | | | | | | | | | | | 0 | | 0 |
| 18 Redemption of treasury shares/holdings | 18 | | | | | | | | | | | | | | | | 0 | | 0 |
| 19 Payments from members/shareholders | 19 | | | | | | | | | | | | | | | | 0 | | 0 |
| 20 Payment of share in profit/dividend | 20 | | | | | | | | | | | | | | | | 0 | | 0 |
| 21 Other distributions and payments to members/shareholders | 21 | | | | | | | | | | | | | | | | 0 | | 0 |
| 22 Transfer to reserves according to the annual schedule | 22 | | | | | | | | | | | | | | | | 0 | | 0 |
| 23 Increase in reserves arising from the pre-bankruptcy settlement procedure | 23 | | | | | | | | | | | | | | | | 0 | | 0 |
| 24 Balance on the last day of the previous business year reporting period (ADP 04 to 23) | 24 | 202.769.470 | 0 | 488.560 | 8.963.460 | 8.963.460 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -342.375 | 202.915.655 | 0 | 202.915.655 |
| APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS) | | | | | | | | | | | | | | | | | | | |
| I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14) | 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25) | 26 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -278.001 | -278.001 | 0 | -278.001 |
| III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23) | 27 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Current period | | | | | | | | | | | | | | | | | | | |
| 1 Balance on the first day of the current business year | 28 | 202.769.470 | | 488.560 | 8.963.460 | 8.963.460 | | | | | | | | | | -342.375 | 202.915.655 | | 202.915.655 |
| 2 Changes in accounting policies | 29 | | | | | | | | | | | | | | | | 0 | | 0 |
| 3 Correction of errors | 30 | | | | | | | | | | | | | | | | 0 | | 0 |
| 4 Balance on the first day of the current business year (restated) (ADP 28 to 30) | 31 | 202.769.470 | 0 | 488.560 | 8.963.460 | 8.963.460 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -342.375 | 202.915.655 | 0 | 202.915.655 |
| 5 Profit/loss of the period | 32 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -86.552 | 202.915.655 | | -86.552 |
| 6 Exchange rate differences from translation of foreign operations | 33 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| 7 Changes in revaluation reserves of fixed tangible and intangible assets | 34 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| 8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale) | 35 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| 9 Profit or loss arising from effective cash flow hedge | 36 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| 10 Profit or loss arising from effective hedge of a net investment in a foreign operation | 37 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| 11 Share in other comprehensive income/loss of companies linked by virtue of participating interests | 38 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| 12 Actuarial gains/losses on the defined benefit obligation | 39 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| 13 Other changes in equity unrelated to owners | 40 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| 14 Tax on transactions recognised directly in equity | 41 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| 15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit) | 42 | | | | | | | | | | | | | | | | 0 | | 0 |
| 16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure | 43 | | | | | | | | | | | | | | | | 0 | | 0 |
| 17 Decrease in initial (subscribed) capital arising from the reinvestment of profit | 44 | | | | | | | | | | | | | | | | 0 | | 0 |
| 18 Redemption of treasury shares/holdings | 45 | | | | | | | | | | | | | | | | 0 | | 0 |
| 19 Payments from members/shareholders | 46 | | | | | | | | | | | | | | | | 0 | | 0 |
| 20 Payment of share in profit/dividend | 47 | | | | | | | | | | | | | | | | 0 | | 0 |
| 21 Other distributions and payments to members/shareholders | 48 | | | | | | | | | | | | | | | | 0 | | 0 |
| 22 Carryforward per annual plan | 49 | | | | | | | | | | | | | | | | 0 | | 0 |
| 23 Increase in reserves arising from the pre-bankruptcy settlement procedure | 50 | | | | | | | | | | | | | | | | 0 | | 0 |
| 24 Balance on the last day of the current business year reporting period (ADP 31 to 50) | 51 | 202.769.470 | 0 | 488.560 | 8.963.460 | 8.963.460 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -428.927 | 202.829.103 | 0 | 202.829.103 |

NOTES TO THE FINANCIAL STATEMENTS – QUARTERLY FINANCIAL STATEMENT
(compiled for quarterly periods)

Issuer's name: FTB TURIZAM D.D.

PIN /OIB/: 82344583628

Reporting period: 1 January 2021 – 30 September 2021

Notes to the financial statements for quarterly periods include the following:

a) An explanation of business events that are significant for understanding the changes in the statement of financial position and business results for the quarterly reporting period of the issuer in relation to the last financial year, i.e. information related to these events is published and relevant information published in the last annual financial statement is updated (items 15 to 15c IAS 34 – Interim Financial Reporting),

The financial statements for FTB Turizam were prepared in accordance with the Accounting Act and the International Financial Reporting Standards, which are in force in the Republic of Croatia for 2021.

In the unaudited financial statements for the quarterly period from 1 July, 2021 – 30 September 2021 and the unconsolidated unaudited financial statements for the period from 1 January 2021 – 30 September 2021, the same accounting policies apply as in the last financial statements for 2020.

Details of the amounts of individual items of revenue or expenditure of exceptional size or occurrence are published below in the part of the text titled *Report of the Management Board on the Status of FTB TURIZAM D.D.*

b) Information where access to the most recent annual financial statements is provided, for the purpose of understanding the information disclosed in the notes to the financial statements compiled for the quarterly reporting period,

Access to the latest annual financial statements is provided at www.ftb-turizam.com under News, as well as on the website of the Zagreb Stock Exchange.

c) A declaration that the same accounting policies apply when preparing the financial statements for the quarterly reporting period as in the most recent annual financial statements or, if these accounting policies have changed, a description of the nature and impact of the change (item 16. A (a) IAS 34 – Interim Financial Reporting),

The Company declares that there were no changes in accounting policies in the period from 1 January to 30 September 2021 compared to the previous period.

d) An explanation of business results if the issuer performs an activity of a seasonal nature (items 37 and 38 IAS 34 – Interim Financial Reporting)

The Company conducts business year-round.

e) Other disclosures required by IAS 34- Financial reporting for periods during the year :

As at 30.09.2021, the Company:

- Has no customer receivables.
- Receivables from the government and other institutions are HRK 69,000.
- Short-term liabilities to suppliers are HRK 6,000.
- Liabilities for loans, deposits, and similar of affiliated companies are HRK 128,000. This liability refers to the received loan and associated interest from the Hoteli Cavtat d.d.

f) In addition to the above information, the following information shall also be disclosed in the notes to the financial statements for the quarterly periods:

1. Name, the registered office of the enterprise (address), legal form of the enterprise, country of establishment, company registration number, personal identification number, and, if applicable, whether the enterprise is in liquidation, bankruptcy, the summary procedure for winding up, or extraordinary administration

Information on the parent company

Issuer's name: FTB TURIZAM D.D.

Address: Miramarska 24, 10000 Zagreb

Country of establishment: Republic of Croatia

Company no. /MBS/: 040352133

PIN /OIB/: 82344583628

2. Adopted accounting policies (only a note of whether there has been a change compared to the previous period).

There were no changes in accounting policies compared to the previous period.

3. The total amount of all financial liabilities, guarantees, or contingencies not included in the balance sheet, and an indication of the nature and form of any actual insurance that may have been established; all liabilities relating to pensions of enterprises within the group or companies associated with a participating interest shall be disclosed separately.

In its statements, the Company has presented liabilities for a received loan from the affiliated company Hoteli Cavtat d.d.

4. The amount and nature of individual items of revenue or expenditure of exceptional size or occurrence.

Details of the amounts of individual items of revenue or expenditure of exceptional size or occurrence are disclosed below in the part of the text titled Management Board Report on the state of FTB TURIZAM d.d.

5. Amounts owed by the enterprise, which come due after more than five years, as well as the total debts of the enterprise covered by the valuable insurance provided by the enterprise, indicating the type and form of insurance.

The Company has no debts that come due after more than 5 years.

6. Average number of employees during the current period.

The Company has no employees on 30 September 2021, the same as in the period from 1 January to 30 September 2021.

7. If the enterprise capitalised the cost of salaries in the business year, in part or in full and in accordance with the regulations, information on the amount of the total cost of employees during the year, broken down into the amount that was directly charged to the costs of the period and the amount that was capitalised to the value of the assets during the period, in such a way that the total amount of net salaries and the amount of taxes, contributions from and on salaries are stated separately for each part.

Not applicable.

8. If provisions for deferred tax, deferred tax balances at the end of the financial year, and developments in these balances during the financial year are recognised in the balance sheet.

The Company does not have deferred tax assets on the balance sheet.

9. The name and registered office of each enterprise in which the enterprise, either alone or through a person acting on their behalf or behalf of the enterprise, holds a participating interest in the capital, expressing the amount of capital held, the amount of total capital and reserves, and the profit or loss of the last business year of the enterprise concerned, for which the annual financial statements have been adopted; information regarding capital and reserves and profit or loss may be omitted in the event that the enterprise concerned does not publish their balance sheet and is not under the control of another enterprise.

FTB Turizam d.d. has a 100% stake in Hoteli Cavtat d.d., which holds a 100% stake in Hoteli Metropol d.o.o. Portorož. Hoteli Cavtat d.d. and Hoteli Metropol d.o.o. each hold a 33.33% stake in Remisens Hotels Group d.o.o.

10. The number and nominal value or, if there is no nominal value, the carrying amount of the shares or units subscribed during the financial year within the authorised capital.

The Company has ordinary shares;
Number of shares: 302,641;
Nominal value: HRK 670.00

11. The existence of any certificates of participation, convertible debentures, guarantees, options, or similar securities or rights, indicating their number and the rights they grant.

During the reporting period, the Company has no certificates of participation, convertible debentures, guarantees, options, or similar securities or rights, indicating their number and the rights they grant.

12. The name, registered office, and legal form of each enterprise in which the enterprise has unlimited liability.

Not applicable.

13. The name and registered office of the enterprise which prepares the quarterly consolidated financial statement of the largest group of enterprises in which the enterprise participates as a controlled member of the group.

Not applicable.

14. The name and registered office of the enterprise which prepares the quarterly consolidated financial statement of at least the group of enterprises in which the enterprise participates as a controlled member and which is also included in the group of enterprises referred to in item 13.

Not applicable.

15. The place where it is possible to obtain copies of the quarterly consolidated financial statements referred to in items 13 and 14, provided that they are available.

Not applicable.

16. The nature and business purpose of the arrangements of enterprises not included in the balance sheet and the financial impact of those arrangements on the enterprise, provided that the risks or benefits arising from such arrangements are material and to the extent that the disclosure of such risks or benefits is necessary to assess the financial situation of the enterprise.

The Company has no material arrangements with companies not included in the financial statements on 30 September 2021.

17. The nature and financial impact of significant events that occurred after the balance sheet date and are not reflected in the profit and loss account or balance sheet.

The Company has no significant events that occurred after the balance sheet date and are not reflected in the profit and loss account or balance sheet.


**Management Board Report on the state of FTB TURIZAM d.d.
for the period January-September 2021**

The operating results of FTB TURIZAM d.d. for the period January-September 2021 show that the company is achieving its primary objectives.

In the period January- September 2021, GOP (gross operating profit) was negative to the amount of c. HRK 83,000 kn, while in the same period last year it was negative to the amount of c. HRK 110,000 kn.

In the period January- September 2021, according to the Usali report, the EBITDA (net profit + income tax + interest costs + amortisation + depreciation) for the FTB TURIZAM d.d. company was negative c. HRK 87,000, while in the same period last year it was negative c. HRK 123,000 kn.

Member of the Management Board
Jasnica Juroš

 FTB TURIZAM d.d.
Zagreb 2

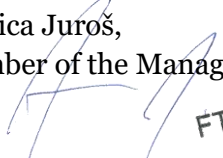
FTB TURIZAM d.d.

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W www.ftb-turizam.com

Zagreb, 28/09/2021

STATEMENT OF PERSONS RESPONSIBLE FOR THE PREPARATION OF THE QUARTERLY UNAUDITED REPORT FOR THE PERIOD JULY 1, 2021 TO SEPTEMBER 30, 2021, AND UNAUDITED REPORT FOR THE PERIOD JANUARY 1, 2021 TO SEPTEMBER 30, 2021.

Under Article 468 Paragraph 2 of the Capital Market Act (Official Gazette No. 65/2018), I declare that to the best of our knowledge the preliminary financial reports of the company FTB TURIZAM d.d. have been prepared in accordance with International Financial Reporting Standards and the Croatian Accounting Act, and that they provide a true and fair view of the assets and liabilities, profit and loss and financial operations of the Company for the period from 1 January to 30 September 2021.

Jasnica Juroš,
Member of the Management Board

FTB TURIZAM d.d.
Zagreb 2