

Annex 1

ISSUER'S GENERAL DATA

Reporting period:

1.1.2020

to

31.12.2020

Year:

2020

Quarter:

4.

Quarterly financial statements

Registration number (MB):

03166619

Issuer's home Member

State code:

HR

Entity's registration
number (MBS):

040008080

Personal identification
number (OIB):

15573308024

LEI:

74780000COJHFR9WBI35

Institution
code:

1121

Name of the issuer: LIBURNIA RIVIERA HOTELI d.d. OPATIJA

Postcode and town:

51410

OPATIJA

Street and house number: MARŠALA TITA 198

E-mail address: liburnia@liburnia.hr

Web address: www.liburnia.hr

Number of employees
(end of the reporting

445

Consolidated report:

KN

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm: _____ (Yes/No)

(name of the bookkeeping firm)

Contact person:

(only name and surname of the contact person)

Telephone: _____

E-mail address: _____

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 31.12.2020.

in HRK

Submitter: LIBURNIA RIVIERA HOTELI d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	975.281.021	902.435.204
I INTANGIBLE ASSETS (ADP 004 to 009)	003	4.834.018	15.748.150
1 Research and development	004	315.913	445.970
2 Concessions, patents, licences, trademarks, software and other rights	005	212.409	11.778.261
3 Goodwill	006		
4 Advances for the purchase of intangible assets	007		
5 Intangible assets in preparation	008		
6 Other intangible assets	009	4.305.696	3.523.919
II TANGIBLE ASSETS (ADP 011 to 019)	010	967.294.853	874.250.729
1 Land	011	100.877.840	113.159.833
2 Buildings	012	656.051.391	569.343.544
3 Plant and equipment	013	15.794.364	20.531.389
4 Tools, working inventory and transportation assets	014	155.392.147	130.458.076
5 Biological assets	015		
6 Advances for the purchase of tangible assets	016	9.950.488	2.515.293
7 Tangible assets in preparation	017	25.719.231	34.737.302
8 Other tangible assets	018	3.509.392	3.505.292
9 Investment property	019		
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	500.000	9.785.130
1 Investments in holdings (shares) of undertakings within the group	021	500.000	9.785.130
2 Investments in other securities of undertakings within the group	022		
3 Loans, deposits, etc. to undertakings within the group	023		
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024		
5 Investment in other securities of companies linked by virtue of participating interests	025		
6 Loans, deposits etc. to companies linked by virtue of participating interests	026		
7 Investments in securities	027		
8 Loans, deposits, etc. given	028		
9 Other investments accounted for using the equity method	029		
10 Other fixed financial assets	030		
IV RECEIVABLES (ADP 032 to 035)	031	0	0
1 Receivables from undertakings within the group	032		
2 Receivables from companies linked by virtue of participating interests	033		
3 Customer receivables	034		
4 Other receivables	035		
V DEFERRED TAX ASSETS	036	2.652.150	2.651.195
C) CURRENT ASSETS (ADP 038+046+053+063)	037	39.232.703	21.198.397
I INVENTORIES (ADP 039 to 045)	038	3.649.391	3.239.639
1 Raw materials and consumables	039	2.503.481	1.789.582
2 Work in progress	040		
3 Finished goods	041		
4 Merchandise	042	309.569	151.454
5 Advances for inventories	043	836.341	1.298.603
6 Fixed assets held for sale	044		
7 Biological assets	045		
II RECEIVABLES (ADP 047 to 052)	046	9.622.882	5.880.769
1 Receivables from undertakings within the group	047		
2 Receivables from companies linked by virtue of participating interests	048		
3 Customer receivables	049	6.536.914	1.488.094
4 Receivables from employees and members of the undertaking	050	265.881	32.876
5 Receivables from government and other institutions	051	2.820.087	4.359.799
6 Other receivables	052		

III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	16.320	16.320
1 Investments in holdings (shares) of undertakings within the group	054		
2 Investments in other securities of undertakings within the group	055		
3 Loans, deposits, etc. to undertakings within the group	056		
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057		
5 Investment in other securities of companies linked by virtue of participating interests	058		
6 Loans, deposits etc. to companies linked by virtue of participating interests	059		
7 Investments in securities	060	16.320	16.320
8 Loans, deposits, etc. given	061		
9 Other financial assets	062		
IV CASH AT BANK AND IN HAND	063	25.944.110	12.061.669
D) PREPAID EXPENSES AND ACCRUED INCOME	064	911.841	501.319
E) TOTAL ASSETS (ADP 001+002+037+064)	065	1.015.425.565	924.134.920
OFF-BALANCE SHEET ITEMS	066	4.452.613	

LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	769.709.526	609.789.361
I INITIAL (SUBSCRIBED) CAPITAL	068	696.074.300	696.074.300
II CAPITAL RESERVES	069		
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	46.530.168	46.530.168
1 Legal reserves	071	45.018.765	45.018.765
2 Reserves for treasury shares	072		
3 Treasury shares and holdings (deductible item)	073		
4 Statutory reserves	074		
5 Other reserves	075	1.511.403	1.511.403
IV REVALUATION RESERVES	076		
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078		
2 Cash flow hedge - effective portion	079		
3 Hedge of a net investment in a foreign operation - effective portion	080		
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-083)	081	16.389.203	27.105.058
1 Retained profit	082	16.389.203	27.105.058
2 Loss brought forward	083		
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	10.715.855	-159.920.165
1 Profit for the business year	085	10.715.855	
2 Loss for the business year	086		159.920.165
VIII MINORITY (NON-CONTROLLING) INTEREST	087		
B) PROVISIONS (ADP 089 to 094)	088	4.559.686	4.621.909
1 Provisions for pensions, termination benefits and similar obligations	089	542.855	542.855
2 Provisions for tax liabilities	090		
3 Provisions for ongoing legal cases	091	4.016.831	4.079.054
4 Provisions for renewal of natural resources	092		
5 Provisions for warranty obligations	093		
6 Other provisions	094		
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	153.369.603	184.487.107
1 Liabilities to undertakings within the group	096		
2 Liabilities for loans, deposits, etc. of undertakings within the group	097		
3 Liabilities to companies linked by virtue of participating interests	098		
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	099		
5 Liabilities for loans, deposits etc.	100		
6 Liabilities to banks and other financial institutions	101	149.812.621	180.232.700
7 Liabilities for advance payments	102		
8 Liabilities to suppliers	103		
9 Liabilities for securities	104		
10 Other long-term liabilities	105	3.556.982	4.254.407
11 Deferred tax liability	106		
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	84.526.130	123.588.609
1 Liabilities to undertakings within the group	108		
2 Liabilities for loans, deposits, etc. of undertakings within the group	109		
3 Liabilities to companies linked by virtue of participating interests	110		
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111		
5 Liabilities for loans, deposits etc.	112		
6 Liabilities to banks and other financial institutions	113	51.767.086	92.440.295
7 Liabilities for advance payments	114	9.452.750	5.789.148
8 Liabilities to suppliers	115	10.306.705	16.353.124
9 Liabilities for securities	116		
10 Liabilities to employees	117	7.724.287	4.496.871
11 Taxes, contributions and similar liabilities	118	1.515.723	556.564
12 Liabilities arising from the share in the result	119		
13 Liabilities arising from fixed assets held for sale	120		
14 Other short-term liabilities	121	3.759.579	3.952.607
E) ACCRUALS AND DEFERRED INCOME	122	3.260.620	1.647.934
F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)	123	1.015.425.565	924.134.920
G) OFF-BALANCE SHEET ITEMS	124	4.452.613	

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2020. to 31.12.2020.

in HRK

Submitter: LIBURNIA RIVIERA HOTELI d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 126 to 130)	125	325.967.694	43.841.494	109.357.874	17.770.088
1 Income from sales with undertakings within the group	126				
2 Income from sales (outside group)	127	312.418.041	41.012.816	73.148.256	3.911.217
3 Income from the use of own products, goods and services	128				
4 Other operating income with undertakings within the group	129				
5 Other operating income (outside the group)	130	13.549.653	2.828.678	36.209.618	13.858.871
II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	310.409.186	74.543.037	261.461.963	86.434.501
1 Changes in inventories of work in progress and finished goods	132				
2 Material costs (ADP 134 to 136)	133	94.175.901	18.019.166	52.576.879	13.705.666
a) Costs of raw materials and consumables	134	51.817.476	9.661.100	17.445.587	2.331.079
b) Costs of goods sold	135	208.194	32.964	12.979	
c) Other external costs	136	42.150.231	8.325.102	35.118.313	11.374.587
3 Staff costs (ADP 138 to 140)	137	86.328.595	23.211.380	55.617.594	15.712.028
a) Net salaries and wages	138	56.650.234	15.885.148	35.278.395	9.583.349
b) Tax and contributions from salary costs	139	19.460.284	4.856.803	13.331.065	4.338.330
c) Contributions on salaries	140	10.218.077	2.469.429	7.008.134	1.790.349
4 Depreciation	141	103.350.474	27.070.124	107.312.879	27.112.250
5 Other costs	142				
6 Value adjustments (ADP 144+145)	143	4.343.795	1.294.852	22.299.429	22.278.599
a) fixed assets other than financial assets	144	3.244.572	267.064	21.611.196	21.606.390
b) current assets other than financial assets	145	1.099.223	1.027.788	688.233	672.209
7 Provisions (ADP 147 to 152)	146	658.605	658.605	945.373	945.373
a) Provisions for pensions, termination benefits and similar obligations	147				
b) Provisions for tax liabilities	148				
c) Provisions for ongoing legal cases	149	658.605	658.605	945.373	945.373
d) Provisions for renewal of natural resources	150				0
e) Provisions for warranty obligations	151				0
f) Other provisions	152				0
8 Other operating expenses	153	21.551.816	4.288.910	22.709.809	6.680.585
III FINANCIAL INCOME (ADP 155 to 164)	154	1.009.832	424.804	262.574	164.518
1 Income from investments in holdings (shares) of undertakings within the group	155				
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156				
3 Income from other long-term financial investment and loans granted to undertakings within the group	157				
4 Other interest income from operations with undertakings within the group	158				
5 Exchange rate differences and other financial income from operations with undertakings within the group	159				
6 Income from other long-term financial investments and loans	160				
7 Other interest income	161	406.989	19.501	2.289	263
8 Exchange rate differences and other financial income	162	602.843	405.303	260.285	164.255
9 Unrealised gains (income) from financial assets	163				
10 Other financial income	164				
IV FINANCIAL EXPENSES (ADP 166 to 172)	165	3.313.439	721.558	8.078.650	5.810.934
1 Interest expenses and similar expenses with undertakings within the group	166				
2 Exchange rate differences and other expenses from operations with undertakings within the group	167				
3 Interest expenses and similar expenses	168	2.725.505	653.779	2.992.758	812.490
4 Exchange rate differences and other expenses	169	587.934	67.779	1.624.263	1.536.815
5 Unrealised losses (expenses) from financial assets	170				
6 Value adjustments of financial assets (net)	171				
7 Other financial expenses	172			3.461.629	3.461.629
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	173				
VI SHARE IN PROFIT FROM JOINT VENTURES	174				
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	175				
VIII SHARE IN LOSS OF JOINT VENTURES	176				
IX TOTAL INCOME (ADP 125+154+173 + 174)	177	326.977.526	44.266.298	109.620.448	17.934.606
X TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	313.722.625	75.264.595	269.540.613	92.245.435
XI PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	13.254.901	-30.998.297	-159.920.165	-74.310.829
1 Pre-tax profit (ADP 177-178)	180	13.254.901	0	0	0
2 Pre-tax loss (ADP 178-177)	181	0	-30.998.297	-159.920.165	-74.310.829

XII INCOME TAX	182	2.539.046			
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	10.715.855	-30.998.297	-159.920.165	-74.310.829
1 Profit for the period (ADP 179-182)	184	10.715.855	0	0	0
2 Loss for the period (ADP 182-179)	185	0	-30.998.297	-159.920.165	-74.310.829
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188)	186	0	0	0	0
1 Pre-tax profit from discontinued operations	187				
2 Pre-tax loss on discontinued operations	188				
XV INCOME TAX OF DISCONTINUED OPERATIONS	189				
1 Discontinued operations profit for the period (ADP 186-189)	190				
2 Discontinued operations loss for the period (ADP 189-186)	191				
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192	13.254.901	-30.998.297	-159.920.165	-74.310.829
1 Pre-tax profit (ADP 192)	193	13.254.901			
2 Pre-tax loss (ADP 192)	194		30.998.297	159.920.165	74.310.829
XVII INCOME TAX (ADP 182+189)	195				
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196				
1 Profit for the period (ADP 192-195)	197				
2 Loss for the period (ADP 195-192)	198				
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	0	0	0	0
1 Attributable to owners of the parent	200				
2 Attributable to minority (non-controlling) interest	201				
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	202	10.715.855	-30.998.297	-159.920.165	-74.310.829
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)	203	0	0	0	0
1 Exchange rate differences from translation of foreign operations	204				
2 Changes in revaluation reserves of fixed tangible and intangible assets	205				
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206				
4 Profit or loss arising from effective cash flow hedging	207				
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208				
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209				
7 Actuarial gains/losses on the defined benefit obligation	210				
8 Other changes in equity unrelated to owners	211				
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212				
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	0	0
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	10.715.855	-30.998.297	-159.920.165	-74.310.829
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)	215	0	0	0	0
1 Attributable to owners of the parent	216				
2 Attributable to minority (non-controlling) interest	217				

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2020. to 31.12.2020.

in HRK

Submitter: LIBURNIA RIVIERA HOTELI d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	13.254.901	-159.920.165
2 Adjustments (ADP 003 to 010):	002	102.635.193	127.590.101
a) Depreciation	003	103.350.474	107.312.879
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	3.234.572	21.611.196
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	-135.518	-6.017
d) Interest and dividend income	006		
e) Interest expenses	007	279.784	270.784
f) Provisions	008	-7.541.244	
g) Exchange rate differences (unrealised)	009		1.624.263
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	3.447.125	-3.223.004
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	115.890.094	-32.330.064
3 Changes in the working capital (ADP 013 to 016)	012	-3.549.052	-1.822.810
a) Increase or decrease in short-term liabilities	013	1.807.387	2.386.362
b) Increase or decrease in short-term receivables	014	-4.808.050	-5.081.186
c) Increase or decrease in inventories	015	-548.389	872.014
d) Other increase or decrease in working capital	016		
II Cash from operations (ADP 011+012)	017	112.341.042	-34.152.874
4 Interest paid	018	-2.528.209	-1.861.205
5 Income tax paid	019	1.560.610	810.652
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	111.373.443	-35.203.427
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	135.518	6.017
2 Cash receipts from sales of financial instruments	022		
3 Interest received	023	406.989	2.025
4 Dividends received	024		
5 Cash receipts from repayment of loans and deposits	025	37.500.000	
6 Other cash receipts from investment activities	026		
III Total cash receipts from investment activities (ADP 021 to 026)	027	38.042.507	8.042
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-206.294.133	-48.279.397
2 Cash payments for the acquisition of financial instruments	029		
3 Cash payments for loans and deposits for the period	030		
4 Acquisition of a subsidiary, net of cash acquired	031		
5 Other cash payments from investment activities	032		
IV Total cash payments from investment activities (ADP 028 to 032)	033	-206.294.133	-48.279.397
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-168.251.626	-48.271.355
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035		
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036		
3 Cash receipts from credit principals, loans and other borrowings	037	110.000.000	75.634.535
4 Other cash receipts from financing activities	038		
V Total cash receipts from financing activities (ADP 035 to 038)	039	110.000.000	75.634.535
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-40.266.622	-6.042.194
2 Cash payments for dividends	041		
3 Cash payments for finance lease	042		
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043		
5 Other cash payments from financing activities	044		
VI Total cash payments from financing activities (ADP 040 to 044)	045	-40.266.622	-6.042.194
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	69.733.378	69.592.341
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047		
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	12.855.195	-13.882.441
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	13.088.915	25.944.110
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (ADP 048+049)	050	25.944.110	12.061.669

Current period																
1 Balance on the first day of the current business year	27	696.074.300		45.018.765				1.511.403					16.389.203	10.715.855	769.709.526	769.709.526
2 Changes in accounting policies	28														0	0
3 Correction of errors	29														0	0
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	696.074.300	0	45.018.765	0	0	0	1.511.403	0	0	0	0	16.389.203	10.715.855	769.709.526	769.709.526
5 Profit/loss of the period	31	0	0	0	0	0	0	0	0	0	0	0	0	-159.920.165	-159.920.165	-159.920.165
6 Exchange rate differences from translation of foreign operations	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Profit or loss arising from subsequent measurement of financial assets available for sale	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	39												10.715.855	-10.715.855	0	0
14 Tax on transactions recognised directly in equity	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	41														0	0
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	42														0	0
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43														0	0
18 Redemption of treasury shares/holdings	44														0	0
19 Payment of share in profit/dividend	45														0	0
20 Other distribution to owners	46														0	0
21 Transfer to reserves according to the annual schedule	47														0	0
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	48														0	0
23 Balance on the last day of the current business year reporting period (ADP 30 to 48)	49	696.074.300	0	45.018.765	0	0	0	1.511.403	0	0	0	0	27.105.058	-159.920.165	609.789.361	609.789.361
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 32 to 40)	50	0	0	0	0	0	0	0	0	0	0	0	10.715.855	-10.715.855	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)	51	0	0	0	0	0	0	0	0	0	0	0	10.715.855	-170.636.020	-159.920.165	-159.920.165
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)	52												0	0	0	0

Report of the Management Board of LIBURNIA RIVIERA HOTELI d.d. for the period from January to December 2020

In the period from January to December 2020, LIBURNIA RIVIERA HOTELS d.d. operated under the influence of the outbreak of the coronavirus pandemic and the restrictive measures implemented by the authorities.

In June 2020, after the easing of restrictive measures, the hotels Ambassador (open until the end of 2020) and Admiral and Autocamp in Medveja were opened. During the months of July and August, the Marina Hotel in Mošćenička Draga, the Istra Hotel and the Mediteran Hotel also operated.

LIBURNIA RIVIERA HOTELS d.d. in the period from January to December 2020, it realizes 79% less overnight stays compared to the same period in 2019. Operating income, including extraordinary income, is 66% lower compared to the same period last year. According to the USALI report, the GOP (gross operating profit) amounts to HRK -40.1 million compared to HRK 133.8 million in the same period in 2019.

In the period from April to December 2020, a total amount of HRK 26.9 million was awarded as a measure to support the preservation of jobs in the sectors affected by coronavirus by the Employment Service by granting grants as a form of co-financing salaries and approval of the Tax Administration for taxes and contributions for co-financed net salaries.

In December 2020, due to expenses and write-offs of fixed assets, a cost in the amount of around HRK 21.5 million was recorded. An amount of around HRK 945 thousand has been reserved for litigation.

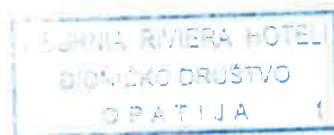
In the period from January to December 2020, LIBURNIA RIVIERA HOTELS d.d. recorded a loss of HRK 159.9 million compared to the same period last year when the profit amounted to HRK 13.3 million.

In the period in question, EBITDA of HRK -50.3 million was realized, compared to EBITDA of HRK 119.0 million in the same period in 2019.

This report has been prepared in Croatian and English and in case of differences, the Croatian version will be considered relevant.


Agron Berisha,
Chairman of the Management Board


Johannes Boeck,
Member of the Management Board



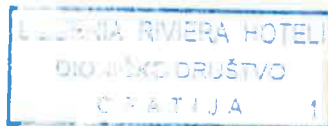
LIBURNIA RIVIERA HOTELI

Izjava osoba odgovornih za sastavljanje izvještaja

Temeljem članka 468. stavka 2. Zakona o tržištu kapitala NN 65/2018, izjavljujem da su prema našem najboljem saznanju tromjesečni financijski izvještaji društva LIBURNIA RIVIERA HOTELI d.d. Opatija („Društvo“) sastavljeni sukladno odgovarajućim standardima financijskog izvještavanja, te daju cjelovit i istinit prikaz imovine i obveza, financijskog položaja, dobiti ili gubitka Društva za razdoblje od 01. siječnja do 31. prosinca 2020. godine te međuizvještaj sadrži objektivni prikaz razvoja i rezultata poslovanja i položaja Društva, uz što je naveden opis najznačajnijih rizika i neizvjesnosti kojima je Društvo izloženo.


Agron Beriša,
predsjednik Uprave


Johannes Boeck
član Uprave



Statement of the Persons Responsible for Preparation of the Reports

On the basis of the Article 468 Paragraph 2 of the capital Markets Act Official gazette No. 65/2018, I hereby provide that as per my best knowledge, quarterly financial reports of LIBURNIA RIVIERA HOTELI d.d. Opatija („Company“) have been prepared in accordance with the appropriate standards of financial reporting, and that they provide the overall and truthfull overview of the assets and obligations, financial positions, profits or losses of the Company in the period from January 1st until December 31st 2020 and that the interim report comprises of objective overviews on the development and results of business and the position of the Company with the provided description of the most prominent risks and insecurities to which the Company is exposed.


Agron Berisha,
Chairman of the Management Board


Johannes Boeck,
Member of the Management Board

