



BUSINESS RESULTS

1/1/2021 – 30/6/2021

LIBURNIA RIVIERA HOTELI D.D.

Under the provisions of the Companies Act (hereinafter: CA) and the Accounting Act, the Management Board of Liburnia Riviera Hoteli d.d. (hereinafter: the Company), with head office in Opatija, Maršala Tita 198, and whose main activities are accommodation and hospitality services, travel agencies and tour operator services, presents the semi-annual non-audited financial statements for the period from April 1st 2021 to June 30th 2021 and from January 1st 2021 to June 30th 2021.

I / Key messages on the Company's business results during the first half of 2021

During the first half of 2021, Liburnia Riviera Hoteli d.d. generated total revenues in the amount of HRK 52.9 million (+112% compared to the comparable period in 2020) as a result of a partial mitigation of the COVID-19 pandemic impact on tourism and economic flows, and the increase of the vaccinated population in emitting markets and in the Republic of Croatia, which consequently resulted in stronger demand for the Company's tourist capacities, mostly during the end of the second quarter of 2021. Thus, by the end of June, almost all tourist properties of the Company were opened, and in total during the first six months of 2021 66,918 overnight stays were realized (35,488 overnight stays in the comparative period of 2020). Throughout the first half of the year, the Company continued to actively manage the COVID-19 crisis through the implementation of action plans for adapting operations to extraordinary circumstances, with the aim of protecting the health of guests and employees, ensuring sufficient liquidity levels, protecting jobs and normalizing business activities.

The Company, with the support of all stakeholders, is actively managing the crisis and the possibility of realizing the tourist season in 2021 in order to ensure a stable position for the expected normalization of operations during the period from 2021 to 2023. Booking and arrival announcements for July and August are very positive, but the final realization of the season will depend on the forthcoming epidemiological situation. Consequently, despite aforementioned positive trends, the policy of operational and investment savings continues, in order to, together with the measures of the Government of the Republic of Croatia for the preservation of jobs, ensure robust liquidity levels. In order to create additional resilience of the Company's business model to the COVID-19 pandemic, the focus will still be on the continuous improvement of tourism products and services with the aim of increasing the quality and safety of guests and employees for the 2021 tourist season.

II / Significant business events

Impact of the COVID-19 pandemic on the Company's operations

Given the continued negative impact and problems caused by the unpredictable spread of the COVID-19 virus on the Company's operations, action and events related to the pandemic are explained in more detail in Chapter III / Business Management during the COVID-19 pandemic.

Refinancing of existing credit obligations

At the end of July 2021 the Company concluded an agreement on refinancing most of the existing credit liabilities with the Company's largest creditor, Erste & Steiermärkische Bank d.d., in the amount of EUR 25 million. By extending the repayment terms a strong liquidity position was ensured in accordance with the prudent management of the Company's long-term sustainability during COVID-19 induced turmoil.

III / Business Management during the COVID-19 pandemic

The Company continues to actively monitor the development of the situation related to the negative impact of the COVID-19 pandemic on market trends and dynamically analyze the necessary changes in operating business. Extraordinary measures of movement restrictions, including restrictions on assembly, partial restrictions on the operation of restaurants and shops, and restrictions on border crossings and road border controls continue to affect the business of the tourism industry. Thus, the Company continues with preventive measures to protect the health of guests and employees. Additionally, the procedures for crisis management and maintaining business continuity while preserving jobs are in force, through which partial normalization of operations was successfully achieved. In cooperation with the city of Opatija and the Croatian Institute of Public Health (NZZJZ), a public center for testing guests and employees was organized. Self-testing of employees in the facilities is also available. The benefits of vaccinating employees in consultation with the epidemiological service are actively promoted, while respecting the "Stay safe" norms defined by the Croatian Tourist Board and the Croatian Institute of Public Health.

Modification of tourist products and services and tourist demand

In order to improve the quality of services and safety of guests and employees, the Company continuously implements a comprehensive package of activities that included the implementation of crisis procedures with general information on the spread of COVID-19 and measures to prevent and control the spread of respiratory viruses, limiting the number of seats in restaurants in accordance with the prescribed measures, mandatory wearing of masks of all employees in contact with guests, the possibility of testing guests and results delivery, mandatory measurement of employees temperature, as well as continuous disinfection of all public spaces and accommodation units, including additional disinfection measures after departure of the guests.

The negative impact of the disruption of European and world tourist flows greatly decreased at the end of the second quarter, but it is to be expected that the increased volatility of booking entries will continue in 2021. In order to dynamically adapt to the impact of the pandemic and increase the demand for the Company's tourist capacities, the "non-refundable" price list was stopped until further notice, the policy of active management and adjustment to daily prices of tourist facilities was intensified, as well as the formation of packages with additional services. In the current circumstances of uncertainty related to the further development of the pandemic and movement restrictions, it is not possible to predict with certainty the final effect of new bookings, especially given the trend of last-minute bookings, but also the simplified booking cancellation policies.

Support measures and government subsidies

The competent state and local authorities have adopted packages of support and economic assistance measures to mitigate the consequences of the special circumstances caused by the COVID-19 pandemic in order to overcome short-term liquidity challenges and ensure the preservation of jobs. The Company has undertaken a comprehensive package of activities to minimize the negative effects on its own operations, which include, among other things, the use of support for job preservation (HRK 4,000 per employee for salaries during the first six months of 2021) and exemption from tax and contribution obligations. The cost of employees during the first half of 2021 was thus relieved by a total of HRK 10.5 million.

Liquidity protection

In order to ensure liquidity and solvency, the Company continued with financial austerity measures in 2021, mostly related to direct and operating costs savings due to the reduced business volume while at the same time ensuring undisturbed continuation of operations. Outflow cash plans continued to be adjusted to crisis management measures and included high levels of savings in direct and operating costs due to reduced business volume and minimization of otherwise fixed costs by dynamically opening tourist facilities while rationally utilizing labor. Rationalization of operating costs included savings in energy costs, direct food and beverage costs, costs of maintenance of systems and processes through negotiations with suppliers about lower prices, as well as minimizing employee costs through active management of the number of employees according to business needs. During May and June, with the opening of tourist facilities due to the increased demand, we activated employment of seasonal workers and thus increased the number of employees to 725 as of June 30th 2021.

In 2020, moratoriums on the repayment of loan obligations were successfully contracted until June 30th, 2021 in accordance with the applicable measures. Thus, in agreement with commercial banks, the repayment of the principal in the total amount of HRK 89.2 million was postponed. On June 30th 2021 part of the due liabilities on the loan principal in the amount of HRK 9.0 million was repaid, while at the end of July the refinancing of the remaining loans principal that were in the moratorium was approved. This deal refinanced most of the existing loan liabilities to the Company's largest creditor, Erste&Steiermärkische Bank d.d., in the amount of EUR 25 million, thus extending the repayment period to ensure a strong liquidity position, in line with prudent management of the Company's long-term business sustainability.

Reduced capital expenditures during the first half of 2021 amounted HRK 19.7 million and to the greatest extent included the improvement and preparation of facilities for the season (primarily the hotels Ambassador and Excelsior). Also, works were performed related to the reconstruction of the Hotel Kvarner and the arrangement of a premium patisserie within the Hotel Imperial (4 *). In addition, the modification of other tourist products and services continued in order to improve the quality and safety of services for the 2021 tourist season. The intensity of the next investment cycle depends on the dynamics of the recovery of tourist flows, while prioritizing the maximization of free cash flow.

Liburnia Riviera Hoteli d.d., as a company with a strong positive net asset value and at the same time owner and manager of valuable hotel and tourist facilities, despite existing contracted credit lines and with executed refinancing of loan obligations, does not anticipate challenges in bridging possible further reduction of business activities.

IV / Results of the company Liburnia Riviera Hoteli d.d.

In the first half of 2021, the Company's operating revenues amounted to HRK 52.9 million (+112% compared to the comparable period in 2020). The generated operating revenues were primarily affected by the growth of sales revenues of 97% (+ HRK 17.1 million) to the amount of HRK 34.7 million as a result of the increase in volume and partial business recovery in the observed period in 2021 compared to the comparable period of the previous year when most of hotels within the Company were closed.

The main item of sales revenue represent board revenues, which during the first half of 2021 amounted to HRK 27.4 million (+112% compared to 2020). Due to the more favorable epidemiological situation, Hotel Bellevue (4 *), Villa Abbazia (4 *) and Hotel Imperial (4 *) were

opened in March. Increased demand for tourist facilities continued during April and May with an excellent response from the M.I.C.E. segment, and especially during June where a strong entry through the individual sales channel was recorded. Thus, by the end of June, all hotels within the Company that were planned for 2021 commercial operations were opened (a total of 10 hotels, 3 villas and campsite Medveja in relation to 3 open hotels and campsite Medveja during the comparable period in 2020). In the first six months, 66,918 overnight stays were realized (+ 89% compared to the comparable period of the previous year) with a 112% increase in revenue per accommodation unit.

Other operating revenues amounted to HRK 18.2 million (+ 181% compared to the comparable period in 2020) as a result of the continued use of measures of the Government of the Republic of Croatia (total revenue of HRK 13.5 million) to support the economy in the current pandemic, which include subsidies for job preservation (HRK 4,000 per employee) and exemption of related tax liabilities, as well as the granting the subsidized premium for government insurance paid to secure a loan arranged in December 2020.

Operating expenses in the observed period amounted to HRK 119.3 million with a growth of 20% (HRK 99.6 million in 2020).

Material costs amount to HRK 26.6 million with an increase in the share in total operating expenses of 22% (16% in 2020). The increase of HRK 10.5 million is a consequence of the higher business volume.

Staff costs amount to HRK 33.8 million with a share of 28% in operating expenses (24% in 2020). Compared to the same period last year, they are higher by HRK 10.4 million due to the increased volume of business, as well as improved organization of operational and central services.

Other operating expenses amount to HRK 8.2 million with a 7% share in operating expenses (7% in 2020). The increase in other operating expenses in the amount of HRK 1.6 million is primarily due to increased costs of legal services, insurance premiums and expenditures for student services.

The financial result in the first half of 2021 amounts to HRK -1.8 million (HRK -1.2 million in 2020). The main reason for the lower financial result compared to the previous comparative period is the increased interest expenses on credit placements due to new loans arranged in December 2020.

Negative EBITDA in the amount of HRK 15.8 million (less negative by HRK 5.4 million compared to the previous comparable period) and recorded gross loss of HRK 68.3 million (HRK 75.9 million in 2020) achieved during the first half of 2021 are the result of the still present disturbance of tourist markets, the limitations of European and world tourist flows and the partial closure of facilities caused by the COVID-19 pandemic.

V / Risks for the Company's operations

The tourism industry is on a global scale and is very closely linked to the real and financial economy, the geopolitical environment and environmental sustainability. Thus, the Company proactively monitors and assesses risks, at the micro and macro level, considering the impact of each individual risk. The goal of risk management is to further encourage the creation of sustainable value and provide trust to the many stakeholders of the Company. The risk

management process consists of the following steps: a) identification of potential business risks, b) analysis and assessment of identified risks, c) definition of activities and responsibilities for effective risk management, d) supervision and monitoring of initiatives to avoid occurrence of risk events, and e) exchange of information on the results of risk management.

In its day-to-day operations, the Company is exposed to a number of financial risks, including currency, interest rate, credit, price and liquidity risk. As the Company operates internationally, it is exposed to currency risk, which mostly arises from changes in the nominal exchange rate of Euro / Kuna. Currency risk arises from future commercial transactions and recognized assets and liabilities. Most foreign sales revenue is generated in Euros, the currency in which most of the long-term credit debt is denominated. Consequently, the Company is partly naturally hedged against currency risk. Due to the occurrence of extraordinary circumstances caused by the COVID-19 pandemic in 2020 and 2021, potentially strong depreciation pressures on the Kuna against the Euro affect the value of long-term credit debt denominated in Euros. In the event of an exceptional reduction in Euro inflows, the Company and the Group will use existing Euro liquidity reserves to service long-term debt repayments and access adequate hedging financial instruments, in accordance with the current situation and future assessment of the Company's foreign exchange position, movements in the value of the Kuna / Euro currency pair, as well as other intercurrency relations among world currencies. Furthermore, part of the indebtedness with banks contracted at variable interest rates partially exposes the Company to cash flow interest rate risk, while credit risk arises from cash, time deposits and receivables from trade customers. Credit risk is minimized by contracting transactions with customers who have an appropriate credit history, by arranging prepayments or payments through security deposits and credit cards for individual customers. The Company also obtains receivables security instruments (bills of exchange, promissory notes and guarantees), thus reducing the risks of uncollectibility of its receivables for services rendered. Given the negative consequences of COVID-19 on the Company's customers, especially on tour operators and travel agencies, the Company continuously monitors the adverse impact on related parties while actively checking their creditworthiness. The Company is not an active participant in the capital market in terms of trading in equity and debt securities. The Company prudently manages liquidity risk and at all times controls and secures a sufficient amount of cash through operating cash flows and adequate amounts of contracted credit lines to meet liabilities, as well as ensuring the availability of credit lines in the future. Credit lines for 2021 have been contracted with reputable financial institutions, while in general loan repayments are aligned with a period of significant cash inflows from operating activities. The Company and the Group monitor the level of available sources of cash on a daily basis through reports on the balance of cash and liabilities. The COVID-19 pandemic, as an external stressor to the Company's business, has created strong pressures on the operating cash flow. In accordance with prudent management of the now increased liquidity risk escalation plans have been developed and activated to minimize costs, preserve liquidity, solvency of the Company and maintain business continuity together with applications for support measures and assistance to the economy and tourism sector, including deferral of due principal on long-term loans in accordance with the possibility of moratorium on loan repayments and existing credit exposures (more details in Chapter III / Business Management during the COVID-19 pandemic).

The Company is exposed to business risk related to competitiveness and business stability. Since the Company owns real estate, this business model requires intensive capital investment to maintain high quality products and services. Capital-intensive investment projects to increase the quality of services and products may exceed budget expectations, construction may not be completed on time, and in the meantime changes to urban regulations, other laws

and fiscal policy may take effect. These risks may affect negatively the increase in the Company's and the Group's costs, as well as in lower cash flow and lower revenues.

Given that in a stable market, excluding the impact of the pandemic, more than 90% of the Company's guests are foreign guests, the stability of macroeconomic indicators in their domicile countries is very important where the exchange rate and prices of goods and services directly affect the purchasing power of guests.

The pronounced seasonality of Croatian tourism as an economic branch represents a significant risk and impact on business results, as it leads to insufficient use of available tourist capacities and resources. To that extent, the Company at all levels of management strives to develop the tourist offer using comparative advantages and expertise by strategic thinking on the development of the tourist product.

Without quality human resources management, the development of the Company is not possible, and the expansion of the labor market in recent years has identified risks related to deficit occupations, development of new knowledge and specific skills. The Company works continuously on dialogue with social partners and ensures a high level of workers' rights in terms of wage competitiveness, motivation and reward systems, as well as career development, health care and cooperation with educational institutions.

The Company is exposed to operational risk, i.e. direct and indirect losses arising from incorrect internal and external processes of the Company. To that extent, given the complexity of the system, we are systematically working on the analysis of data that actively monitors the Company's business movements in order to make justified business decisions in a timely manner.

The Company is aware of the risk of reliability of IT business solutions and cyber security of business and continuously works on their further development with emphasis on data protection projects, improvement of existing and development and implementation of new, modern business systems.

VI / Corporate governance

The Company is continuously developing and operating to the greatest extent possible, in accordance with good corporate governance practice prescribed by the Croatian Financial Services Supervisory Agency (HANFA) and the Zagreb Stock Exchange d.d. Zagreb. Business strategy, policy, key acts and business practice have established management standards that seek to contribute to transparent and efficient operations.

In the first half of 2021 the Company largely followed and applied the recommendations set out in the Code, publishing all information whose publication was envisaged by positive regulations and information that are in the interest of the Company's shareholders.

In accordance with the requirements of the Code, and in accordance with the provisions of the Companies Act, the Supervisory Board conducts internal control of the Company by regular audit of the submitted reports. Detailed information on the management and work of the Company are regularly provided to the members of the Supervisory Board. At the meetings of the Supervisory Board, all issues within the competence of that body prescribed by the CA and the Company's Articles of Association are discussed and decided. In addition, the Supervisory Board performs internal control and supervision through the Audit Committee, which provides professional support to the Supervisory Board and the Management Board in the effective execution of corporate governance, risk management, financial reporting and control of the

Company. The Management Board is obliged to monitor that the Company keeps business and other books and business documentation, compiles accounting documents, realistically assesses assets and liabilities, compiles financial and other reports in accordance with accounting regulations and standards and applicable laws and regulations.

The company does not have an established formal diversity policy with regard to gender, age, education or profession in the executive, management and supervisory bodies. The Company implements the policy of appointment in executive bodies in accordance with the needs of specific business activities, which require certain knowledge, education and ability of potential executors, without taking into account the diversity with regard to gender or age. The Company in management and supervisory bodies also requires certain knowledge, education and competences of potential executors in these bodies, in accordance with the criteria and decisions of the Supervisory Board and the Assembly of the Company.

Table 1: Ten largest shareholders of the Company as of June 30th 2021:

No.	Shareholder	Number of shares	% (percentage of ownership)
1.	GITONE ADRIATIC D.O.O.	215,568	71.23
2.	NOVA LIBURNIJA D.O.O.	75,661	25.00
3.	CERP / REPUBLIC OF CROATIA	5,308	1.74
4.	KOVAČIĆ MARIN	300	0.10
5.	SIMEONI ERIKA	213	0.07
6.	KOLETIĆ STELLA	119	0.04
7.	ZAGREBAČKA BANKA D.D./KRASS GUIDO ALEXANDER GISBERT	100	0.03
8.	MIHELIĆ ŽELJKO	86	0.03
9.	KOVAČ ZDENKO	80	0.03
10.	TODORIĆ IVANA	75	0.02
11.	OTHER	5,133	1.71

In accordance with the Company's Articles of Association, the right to vote of shareholders is not limited to a certain percentage or number of votes, nor are there time limits for exercising the right to vote. Each ordinary share entitles to one vote at the General Assembly.

The rights and obligations of the Company arising from the acquisition of its own shares are exercised in accordance with the provisions of the CA. On June 30th 2021 the Company holds 4 own shares. During 2021, the Company did not acquire its own shares.

The members of the Company's Management and Supervisory Board are not, either directly or indirectly, owners of Company shares in terms of the provisions of CA, thus they do not represent material shareholders of the Company in terms of the provisions of CA and the Corporate Governance Code, enabling their independence in terms of the regulations of applicable legislation.

The Management Board of the Company is appointed and revoked by the Supervisory Board.

Until March 4th 2021, the Management Board of the Company consisted of the President of the Management Board, Mr. Agron Beriša, who resigned during the first quarter of 2021, and

the member of the Management Board, Mr. Johannes Böck. On March 5th 2021, the Supervisory Board appointed Mr. Vladimir Bošnjak as the new President of the Management Board and on July 14th 2021 Karl Eckerstorfer was nominated as a third member of the Management Board of the Company.

The powers of the members of the Management Board are entirely harmonized with the provisions of the CA and are regulated in more detail by the provisions of the Articles of Association.

The Supervisory Board is appointed and revoked by the General Assembly of the Company in accordance with the Company's Articles of Association and the CA, which on June 30th 2021 was composed of the following members:

- Klaus Riederer, President,
- Alexander Paul Zinell, Vice President,
- Philip Goeth, member,
- Thomas Mayer, member,
- Branimir Žarković, member,
- Davor Žic, member,
- Barbara Mesić, member
- Helena Masarić, member and
- Domijan Mršić, member.

By the decision of the shareholders of Nova Liburnija d.o.o., on June 23rd 2021, to the position of member of the Supervisory Board of the Company instead of the previous member Mrs. Andreja Rudančić, Mr. Davor Žic was appointed.

As a rule, the Management Board and the Supervisory Board work in sessions, by correspondence in accordance with the provisions of positive regulations.

The General Assembly is convened, works and has powers in accordance with the provisions of the CA as well as the provisions of the Company's Articles of Association, and the invitation and proposed decisions, as well as adopted decisions, are made public in accordance with the provisions of the CA, of the Capital Market Act and of the Zagreb Stock Exchange d.d.

The rules on the appointment and revocation of members of the Management Board and members of the Supervisory Board are determined by the Articles of Association, in accordance with the provisions of the CA. The rules of appointment do not contain any restrictions on diversity with regard to gender, age, education, profession and similar restrictions.

The Company has an Audit Board, and the Supervisory Board appoints and revokes the Audit Board in accordance with the Company's Articles of Association and the CA. The Audit Board Members are: Branimir Žarković, president, Philip Goeth, member, Domijan Mršić, member.



LIBURNIA

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Opatija, 28.07.2021.

Statement of Responsibility of the Management Board for Compiling the Issuer's Reports

The Management Board is required to prepare financial statements for each financial year that present fairly, in all material respects, the financial position of the Company and its performance and cash flows, in accordance with International Financial Reporting Standards adopted by the European Union and is responsible for keeping appropriate accounting records to prepare these financial statements at any time. The Management Board has the general responsibility for taking such steps as are reasonably available to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Management is responsible for selecting appropriate accounting policies that are in line with applicable accounting standards and should be applied consistently thereafter; make reasonable and prudent judgments and estimates, prepare financial statements based on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Management Board is also responsible for the preparation and content of management reports and statements on the application of the Code of corporate governance, in accordance with the Croatian Accounting Act. Management report and report of the corporate governance code for the period from 01.01.2021. to 30.06.2021. were approved for issuance by the Management Board.

Pursuant to Articles 462 to 471 of the Capital Market Act (Official Gazette 65/18), the Management Board issues this statement;

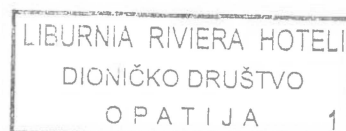
Interim unaudited unconsolidated financial statements of Liburnia Riviera Hotels d.d. have been prepared in accordance with International Financial Reporting Standards (IFRS) and the Croatian Accounting Act.

The unaudited unconsolidated financial statements for the period from 1 January to 30 June 2021 give a true and fair view of the Company's assets and liabilities, financial position, profit or loss.

The management report, together with the unaudited financial statements for the stated period, contains an objective presentation of the development and results of operations and position of the Company with a description of the most significant risks and uncertainties to which the Company is exposed.



Vladimir Bošnjak,
Chairman of the Board



Karl Eckerstorfer,
Member of the Board

Annex 1

ISSUER'S GENERAL DATA

Reporting period:

1.1.2021

to

30.6.2021

Year:

2021

Quarter:

2.

Quarterly financial statements

Registration number (MB):

03166619

Issuer's home Member

State code:

HR

Entity's registration
number (MBS):

040008080

Personal identification
number (OIB):

15573308024

LEI:

74780000COJHFR9WBI35

Institution
code:

1121

Name of the issuer: LIBURNIA RIVIERA HOTELI d.d. OPATIJA

Postcode and town:

51410

OPATIJA

Street and house number:

MARŠALA TITA 198

E-mail address:

liburnia@liburnia.hr

Web address:

www.liburnia.hr

Number of employees
(end of the reporting

726

Consolidated report:

KN

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm:

(Yes/No)

(name of the bookkeeping firm)

Contact person:

Melita Šifter Mlinar

(only name and surname of the contact person)

Telephone:

+ 385 (0)51 710-391

E-mail address:

melita.siftermlinar@liburnia.hr

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 30.06.2021.

in HRK

Submitter: LIBURNIA RIVIERA HOTELI d.d. OPATIJA			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001		
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	907.833.655	877.004.840
I INTANGIBLE ASSETS (ADP 004 to 009)	003	15.748.150	14.026.591
1 Research and development	004	445.970	424.459
2 Concessions, patents, licences, trademarks, software and other rights	005	11.778.261	10.452.961
3 Goodwill	006		
4 Advances for the purchase of intangible assets	007		
5 Intangible assets in preparation	008		
6 Other intangible assets	009	3.523.919	3.149.171
II TANGIBLE ASSETS (ADP 011 to 019)	010	870.968.717	841.861.461
1 Land	011	113.159.833	113.060.877
2 Buildings	012	578.790.808	545.741.293
3 Plant and equipment	013	25.600.306	23.737.628
4 Tools, working inventory and transportation assets	014	133.078.457	122.384.124
5 Biological assets	015		
6 Advances for the purchase of tangible assets	016	2.515.293	6.508.624
7 Tangible assets in preparation	017	14.318.728	26.923.623
8 Other tangible assets	018	3.505.292	3.505.292
9 Investment property	019		
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	7.716.435	7.716.435
1 Investments in holdings (shares) of undertakings within the group	021	7.716.435	7.716.435
2 Investments in other securities of undertakings within the group	022		
3 Loans, deposits, etc. to undertakings within the group	023		
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024		
5 Investment in other securities of companies linked by virtue of participating interests	025		
6 Loans, deposits etc. to companies linked by virtue of participating interests	026		
7 Investments in securities	027		
8 Loans, deposits, etc. given	028		
9 Other investments accounted for using the equity method	029		
10 Other fixed financial assets	030		
IV RECEIVABLES (ADP 032 to 035)	031	0	0
1 Receivables from undertakings within the group	032		
2 Receivables from companies linked by virtue of participating interests	033		
3 Customer receivables	034		
4 Other receivables	035		
V DEFERRED TAX ASSETS	036	13.400.353	13.400.353
C) CURRENT ASSETS (ADP 038+046+053+063)	037	23.265.016	41.367.329
I INVENTORIES (ADP 039 to 045)	038	3.239.639	5.885.440
1 Raw materials and consumables	039	1.789.582	3.500.428
2 Work in progress	040		
3 Finished goods	041		
4 Merchandise	042	151.454	140.597
5 Advances for inventories	043	1.298.603	2.244.415
6 Fixed assets held for sale	044		
7 Biological assets	045		
II RECEIVABLES (ADP 047 to 052)	046	7.947.388	16.065.853
1 Receivables from undertakings within the group	047		
2 Receivables from companies linked by virtue of participating interests	048	2.068.695	2.068.695
3 Customer receivables	049	1.482.169	13.342.600
4 Receivables from employees and members of the undertaking	050	32.877	90.430
5 Receivables from government and other institutions	051	4.363.647	564.128
6 Other receivables	052		
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	16.320	16.320
1 Investments in holdings (shares) of undertakings within the group	054		
2 Investments in other securities of undertakings within the group	055		
3 Loans, deposits, etc. to undertakings within the group	056		
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057		
5 Investment in other securities of companies linked by virtue of participating interests	058		
6 Loans, deposits etc. to companies linked by virtue of participating interests	059		
7 Investments in securities	060	16.320	16.320
8 Loans, deposits, etc. given	061		
9 Other financial assets	062		
IV CASH AT BANK AND IN HAND	063	12.061.669	19.399.716
D) PREPAID EXPENSES AND ACCRUED INCOME	064	501.318	1.679.221
E) TOTAL ASSETS (ADP 001+002+037+064)	065	931.599.989	920.051.390
OFF-BALANCE SHEET ITEMS	066		

LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	608.323.687	540.053.410
I INITIAL (SUBSCRIBED) CAPITAL	068	696.074.300	696.074.300
II CAPITAL RESERVES	069		
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	46.530.168	46.530.168
1 Legal reserves	071	45.018.765	45.018.765
2 Reserves for treasury shares	072		
3 Treasury shares and holdings (deductible item)	073		
4 Statutory reserves	074		
5 Other reserves	075	1.511.403	1.511.403
IV REVALUATION RESERVES	076		
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	0	0
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078		
2 Cash flow hedge - effective portion	079		
3 Hedge of a net investment in a foreign operation - effective portion	080		
4 Other fair value reserves	081		
5 Exchange differences arising from the translation of foreign operations (consolidation)	082		
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	27.105.058	-134.280.781
1 Retained profit	084	27.105.058	
2 Loss brought forward	085		134.280.781
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	-161.385.839	-68.270.277
1 Profit for the business year	087		
2 Loss for the business year	088	161.385.839	68.270.277
VIII MINORITY (NON-CONTROLLING) INTEREST	089		
B) PROVISIONS (ADP 091 to 096)	090	12.476.993	12.229.644
1 Provisions for pensions, termination benefits and similar obligations	091	2.315.167	2.315.167
2 Provisions for tax liabilities	092		
3 Provisions for ongoing legal cases	093	10.161.826	9.914.477
4 Provisions for renewal of natural resources	094		
5 Provisions for warranty obligations	095		
6 Other provisions	096		
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	183.974.058	238.431.349
1 Liabilities to undertakings within the group	098		
2 Liabilities for loans, deposits, etc. of undertakings within the group	099		
3 Liabilities to companies linked by virtue of participating interests	100		
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101		
5 Liabilities for loans, deposits etc.	102		
6 Liabilities to banks and other financial institutions	103	180.232.700	234.096.825
7 Liabilities for advance payments	104		
8 Liabilities to suppliers	105		
9 Liabilities for securities	106		
10 Other long-term liabilities	107	3.741.358	4.334.524
11 Deferred tax liability	108		
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	124.838.089	121.719.698
1 Liabilities to undertakings within the group	110		
2 Liabilities for loans, deposits, etc. of undertakings within the group	111		
3 Liabilities to companies linked by virtue of participating interests	112		
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113		
5 Liabilities for loans, deposits etc.	114		
6 Liabilities to banks and other financial institutions	115	92.440.295	83.673.490
7 Liabilities for advance payments	116	4.646.613	6.886.640
8 Liabilities to suppliers	117	16.353.124	15.870.021
9 Liabilities for securities	118		
10 Liabilities to employees	119	4.496.563	6.083.932
11 Taxes, contributions and similar liabilities	120	556.564	3.335.765
12 Liabilities arising from the share in the result	121		
13 Liabilities arising from fixed assets held for sale	122		
14 Other short-term liabilities	123	6.344.930	5.869.850
E) ACCRUALS AND DEFERRED INCOME	124	1.987.162	7.617.289
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	931.599.989	920.051.390
G) OFF-BALANCE SHEET ITEMS	126		

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2021. to 30.06.2021.

in HRK

Submitter: LIBURNIA RIVIERA HOTELI d.d. OPATIJA

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 002 to 006)	001	24.962.106	11.903.952	52.864.537	44.150.764
1 Income from sales with undertakings within the group	002				
2 Income from sales (outside group)	003	17.601.212	6.976.141	34.669.557	32.795.192
3 Income from the use of own products, goods and services	004				
4 Other operating income with undertakings within the group	005				
5 Other operating income (outside the group)	006	7.360.894	4.927.811	18.194.980	11.355.572
II OPERATING EXPENSES (ADP 008+009+013+017+018+019+022+029)	007	99.595.512	48.088.285	119.312.068	72.007.868
1 Changes in inventories of work in progress and finished goods	008				
2 Material costs (ADP 010 to 012)	009	16.147.377	6.297.388	26.645.755	20.694.255
a) Costs of raw materials and consumables	010	5.561.060	1.791.731	9.372.170	7.742.533
b) Costs of goods sold	011	12.979	4.149		
c) Other external costs	012	10.573.338	4.501.508	17.273.585	12.951.722
3 Staff costs (ADP 014 to 016)	013	23.415.985	12.763.079	33.820.872	21.455.266
a) Net salaries and wages	014	15.044.104	8.189.180	21.595.334	13.762.541
b) Tax and contributions from salary costs	015	5.313.735	2.898.775	8.056.550	5.095.298
c) Contributions on salaries	016	3.058.146	1.675.124	4.168.988	2.597.427
4 Depreciation	017	53.429.461	26.708.847	50.607.016	25.107.018
5 Other costs	018				
6 Value adjustments (ADP 020+021)	019	2.821	2.821	0	0
a) fixed assets other than financial assets	020				
b) current assets other than financial assets	021	2.821	2.821		
7 Provisions (ADP 023 to 028)	022	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	023				
b) Provisions for tax liabilities	024				
c) Provisions for ongoing legal cases	025				
d) Provisions for renewal of natural resources	026				
e) Provisions for warranty obligations	027				
f) Other provisions	028				
8 Other operating expenses	029	6.599.868	2.316.150	8.238.425	4.751.329
III FINANCIAL INCOME (ADP 031 to 040)	030	18.462	10.654	27.622	24.009
1 Income from investments in holdings (shares) of undertakings within the group	031				
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032				
3 Income from other long-term financial investment and loans granted to undertakings within the group	033				
4 Other interest income from operations with undertakings within the group	034				
5 Exchange rate differences and other financial income from operations with undertakings within the group	035				
6 Income from other long-term financial investments and loans	036				
7 Other interest income	037	2.026	608	29	13
8 Exchange rate differences and other financial income	038	16.436	10.046	27.593	23.996
9 Unrealised gains (income) from financial assets	039				
10 Other financial income	040				
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	1.265.619	632.673	1.850.368	987.499
1 Interest expenses and similar expenses with undertakings within the group	042				
2 Exchange rate differences and other expenses from operations with undertakings within the group	043				
3 Interest expenses and similar expenses	044	1.221.633	612.074	1.811.019	963.053
4 Exchange rate differences and other expenses	045	43.986	20.599	39.349	24.446
5 Unrealised losses (expenses) from financial assets	046				
6 Value adjustments of financial assets (net)	047				
7 Other financial expenses	048				
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049				
VI SHARE IN PROFIT FROM JOINT VENTURES	050				
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051				
VIII SHARE IN LOSS OF JOINT VENTURES	052				
IX TOTAL INCOME (ADP 001+030+049 +050)	053	24.980.568	11.914.606	52.892.159	44.174.773
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	100.861.131	48.720.958	121.162.436	72.995.367
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	-75.880.563	-36.806.352	-68.270.277	-28.820.594
1 Pre-tax profit (ADP 053-054)	056	0	0	0	0
2 Pre-tax loss (ADP 054-053)	057	-75.880.563	-36.806.352	-68.270.277	-28.820.594
XII INCOME TAX	058				
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	-75.880.563	-36.806.352	-68.270.277	-28.820.594
1 Profit for the period (ADP 055-059)	060	0	0	0	0
2 Loss for the period (ADP 059-055)	061	-75.880.563	-36.806.352	-68.270.277	-28.820.594

DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	0	0	0	0
1 Pre-tax profit from discontinued operations	063				
2 Pre-tax loss on discontinued operations	064				
XV INCOME TAX OF DISCONTINUED OPERATIONS	065				
1 Discontinued operations profit for the period (ADP 062-065)	066				
2 Discontinued operations loss for the period (ADP 065-062)	067				
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 055+062)	068				
1 Pre-tax profit (ADP 068)	069				
2 Pre-tax loss (ADP 068)	070				
XVII INCOME TAX (ADP 058+065)	071				
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072				
1 Profit for the period (ADP 068-071)	073				
2 Loss for the period (ADP 071-068)	074				
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	0	0	0	0
1 Attributable to owners of the parent	076				
2 Attributable to minority (non-controlling) interest	077				
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	078	-75.880.563	-36.806.352	-68.270.277	-28.820.594
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	0	0	0	0
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	0
1 Changes in revaluation reserves of fixed tangible and intangible assets	081				
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082				
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083				
4 Actuarial gains/losses on the defined benefit obligation	084				
5 Other items that will not be reclassified	085				
6 Income tax relating to items that will not be reclassified	086				
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	0
1 Exchange rate differences from translation of foreign operations	088				
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089				
3 Profit or loss arising from effective cash flow hedging	090				
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091				
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092				
6 Changes in fair value of the time value of option	093				
7 Changes in fair value of forward elements of forward contracts	094				
8 Other items that may be reclassified to profit or loss	095				
9 Income tax relating to items that may be reclassified to profit or loss	096				
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096)	097	0	0	0	0
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	-75.880.563	-36.806.352	-68.270.277	-28.820.594
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	0	0	0	0
1 Attributable to owners of the parent	100				
2 Attributable to minority (non-controlling) interest	101				

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2021. to 30.06.2021.

in HRK

Submitter: LIBURNIA RIVIERA HOTELI d.d. OPATJJA			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	-75.880.563	-68.270.277
2 Adjustments (ADP 003 to 010):	002	53.429.461	52.170.687
a) Depreciation	003	53.429.461	50.607.016
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004		
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005		
d) Interest and dividend income	006		
e) Interest expenses	007		1.811.019
f) Provisions	008		-247.348
g) Exchange rate differences (unrealised)	009		
h) Other adjustments for non-cash transactions and unrealised gains and losses	010		
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	-22.451.102	-16.099.590
3 Changes in the working capital (ADP 013 to 016)	012	13.315.088	514.274
a) Increase or decrease in short-term liabilities	013	13.235.699	11.278.541
b) Increase or decrease in short-term receivables	014	-2.858.461	-8.118.465
c) Increase or decrease in inventories	015	-475.650	-2.645.802
d) Other increase or decrease in working capital	016	3.413.500	
II Cash from operations (ADP 011+012)	017	-9.136.014	-15.585.316
4 Interest paid	018	-642.009	-1.554.674
5 Income tax paid	019		
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-9.778.023	-17.139.990
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021		
2 Cash receipts from sales of financial instruments	022		
3 Interest received	023	2.025	
4 Dividends received	024		
5 Cash receipts from repayment of loans and deposits	025		
6 Other cash receipts from investment activities	026		
III Total cash receipts from investment activities (ADP 021 to 026)	027	2.025	0
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-37.242.211	-19.668.055
2 Cash payments for the acquisition of financial instruments	029		
3 Cash payments for loans and deposits for the period	030		
4 Acquisition of a subsidiary, net of cash acquired	031		
5 Other cash payments from investment activities	032		
IV Total cash payments from investment activities (ADP 028 to 032)	033	-37.242.211	-19.668.055
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-37.240.186	-19.668.055
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035		
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036		
3 Cash receipts from credit principals, loans and other borrowings	037	37.525.000	53.864.125
4 Other cash receipts from financing activities	038		
V Total cash receipts from financing activities (ADP 035 to 038)	039	37.525.000	53.864.125
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040		-8.972.610
2 Cash payments for dividends	041		
3 Cash payments for finance lease	042		
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043		
5 Other cash payments from financing activities	044		-745.423
VI Total cash payments from financing activities (ADP 040 to 044)	045	0	-9.718.033
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	37.525.000	44.146.092
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047		
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-9.493.209	7.338.047
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	25.944.110	12.061.669
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	16.450.901	19.399.716

NOTES TO FINANCIAL STATEMENTS - TFI

(drawn up for quarterly reporting periods)

Name of the issuer: LIBURNIA RIVIERA HOTELI d.d.

Personal identification number (OIB): 1557308024

Reporting period: 01.01.2021. do 30.06.2021.

Notes to financial statements for quarterly periods include:

a) explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the reporting semi-annual period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated (items 15 to 15C IAS 34 - Interim financial reporting)

The Company's financial statements have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union (IFRS). They are made using the historical cost method. Significant business events and transactions in the observed period are explained in the report "Business results from 1.1.2021. to 30.6.2021." which was published simultaneously with this document on the company's website as well as on the website of the Zagreb Stock Exchange and submitted to the Official Register at the Croatian Financial Services Supervisory Agency.

b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the semi-annual reporting period

Report "Business results from 1.1.2021. to 30.6.2021." as well as all officially published reports so far are available on the website of the Zagreb Stock Exchange and on the Company's website.

Audited annual reports of Liburnia Riviera Hotels d.d. for 2020 are available on the website of the Zagreb Stock Exchange as well as on the company's website. (www.liburnia.hr, www.hanfa.hr, www.zse.hr).

c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the semi-annual reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes (item 16.A (a) IAS 34 - Interim financial reporting)

The Company declares that the accounting policies applied in the preparation of the financial statements for the reporting period ending on 30.6.2021. identical to those applied in the most recently published annual audited financial statements. The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).

d) a description of the financial performance in the case of the issuer whose business is seasonal

Report "Business results from 1.1.2021. to 30.6.2021." as well as all officially published reports so far are available on the website of the Zagreb Stock Exchange and on the Company's website. (www.liburnia.hr, www.hanfa.hr, www.zse.hr).

e) in the notes to quarterly periods financial statements, in addition to the information stated above, information in respect of the following matters shall be disclosed:

1. undertaking's name, registered office (address), legal form, country of establishment, entity's registration number and, if applicable, the indication whether the undertaking is undergoing liquidation, bankruptcy proceedings, shortened termination proceedings or extraordinary administration

Name of the issuer: LIBURNIA RIVIERA HOTELI d.d.

Headquarters: Maršala Tita 198, 51410 Opatija

Legal form: joint stock company

Country of establishment: Republic of Croatia

OIB: 1557308024

Statistic number of the subject: 040008080

2. adopted accounting policies (only an indication of whether there has been a change from the previous period)

Liburnia Riviera Hotels d.d. during the reporting period did not change its accounting policies compared to the previous year.

3. the total amount of any financial commitments, guarantees or contingencies that are not included in the balance sheet, and an indication of the nature and form of any valuable security which has been provided; any commitments concerning pensions of the undertaking within the group or company linked by virtue of participating interest shall be disclosed separately

Financial liabilities are included in the balance sheet.

4. the amount and nature of individual items of income or expenditure which are of exceptional size or incidence

Details are available in the published report "Business results from 1.1.2021. until 30.6.2021. "

5. amounts owed by the undertaking and falling due after more than five years, as well as the total debts of the undertaking covered by valuable security furnished by the undertaking, specifying the type and form of security

On 30.6.2021. the company has no contractual debts and liabilities maturing after more than 5 years.

6. average number of employees during the financial year

Average number of employees in the period from 01.01.2021. to 30.06.2021. was 517.

7. where, in accordance with the regulations, the undertaking capitalised on the cost of salaries in part or in full, information on the amount of the total cost of employees during the year broken down into the amount directly debiting the costs of the period and the amount capitalised on the value of the assets during the period, showing separately the total amount of net salaries and the amount of taxes, contributions from salaries and contributions on salaries

The Company did not capitalize the cost of salaries in the reporting period.

8. where a provision for deferred tax is recognised in the balance sheet, the deferred tax balances at the end of the financial year, and the movement in those balances during the financial year

Deferred tax assets amount to HRK 13,400,353 and are unchanged compared to 31.12.2020.

9. the name and registered office of each of the undertakings in which the undertaking, either itself or through a person acting in their own name but on the undertaking's behalf, holds a participating interest, showing the proportion of the capital held, the amount of capital and reserves, and the profit or loss for the latest financial year of the undertaking concerned for which financial statements have been adopted; the information concerning capital and reserves and the profit or loss may be omitted where the undertaking concerned does not publish its balance sheet and is not controlled by another undertaking

The company has 100% ownership in the limited liability company Ika 21 d.o.o. with its registered office at 198 Maršala Tita Street, Opatija. (OIB: 66474438670) as well as 33.3% ownership in the limited liability company REMISENS HOTEL GROUP d.o.o. based in Zagreb, Miramarska 24, (OIB: 48407935600).

10. the number and the nominal value or, in the absence of a nominal value, the accounting par value of the shares subscribed during the financial year within the limits of the authorised capital

During the business year, there were no new share subscriptions.

11. the existence of any participation certificates, convertible debentures, warrants, options or similar securities or rights, with an indication of their number and the rights they confer

There are no certificates of participation, convertible debentures, guarantees, options or similar securities or rights related to the reporting period.

12. the name, registered office and legal form of each of the undertakings of which the undertaking is a member having unlimited liability

There is no such legal entity, office or any form.

13. the name and registered office of the undertaking which draws up the consolidated financial statements of the largest group of undertakings of which the undertaking forms part as a controlled group member

Not applicable.

14. the name and registered office of the undertaking which draws up the consolidated financial statements of the smallest group of undertakings of which the undertaking forms part as a controlled group member and which is also included in the group of undertakings referred to in point 13

Not applicable.

15. the place where copies of the consolidated financial statements referred to in points 13 and 14 may be obtained, provided that they are available

Not applicable.

16. the nature and business purpose of the undertaking's arrangements that are not included in the balance sheet and the financial impact on the undertaking of those arrangements, provided that the risks or benefits arising from such arrangements are material

and in so far as the disclosure of such risks or benefits is necessary for the purposes of assessing the financial position of the undertaking

There are no arrangements with companies that are not included in the financial statements as of June 30, 2021.

17. the nature and the financial effect of material events arising after the balance sheet date which are not reflected in the profit and loss account or balance sheet

At the end of July 2021, the Company concluded a refinancing agreement related to most of the existing credit liabilities with the Company's largest creditor, Erste & Steiermärkische Bank dd, in the amount of EUR 25 million, thus ensuring a strong liquidity position. pandemic COVID-19.