

THE PORT OF RIJEKA GROUP

UNAUDITED CONSOLIDATED

BUSINESS REPORT

FOR 01.01. - 31.12.2021.

The Port of Rijeka j. s. c.

Riva 1, HR-51 000 RIJEKA

Personal identification number: 92590920313

Rijeka, February 2022.



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GENERAL INFORMATION

The Port of Rijeka Group consists of:

THE PORT OF RIJEKA j. s. c. Rijeka, the parent company, the largest concessionaire for the transshipment of dry cargo in the area of the port of Rijeka, which provides the services related to maritime traffic, stevedoring, warehousing of goods and forwarding agents activities.

LUKA - PRIJEVOZ ltd. Škrljevo, 100% owned by the parent company, the main business activity of which is providing transport services.

STANOVI ltd. Rijeka, 100% owned by the parent company, the main business activity of which is the management of dwellings owned by the parent company and the activities related to the management of buildings.

LUKA RIJEKA CONTAINER DEPOT d.o.o. Kukuljanovo, 100% owned by Luka Rijeka d.d., whose principal activity is providing container services.

The Port of Rijeka j. s. c. owns a 49% share in the company Adriatic Gate j. s. c. profit/loss of this company is attributed to the Port of Rijeka j. s. c. by applying the ownership share method.

NATURAL INDICATORS

Total turnover of Luka Rijeka j.s.c. and company Jadranska vrata j.s.c.

CARGO TRAFFIC	Realization 1.-12.2020.	Realization 01.-12.2021.	Index
			2021/2020
Luka Rijeka d.d.	2.424.706	2.252.828	93
General cargo (tons)	658.929	746.268	113
Dry Bulk Cargo (tons)	1.765.777	1.506.560	85
Jadranska vrata d.d.			
Containers (tons)	3.057.918	3.286.127	107
Containers (TEU)	303.626	312.321	103
TOTAL (tons)	5.482.624	5.538.955	101

Annex 1**ISSUER'S GENERAL DATA**

Reporting period:

1.1.2021.

to

31.12.2021.

Year:

2021

Quarter:

4.

Quarterly financial statements

Registration number (MB):

03330494

Issuer's home Member
State code:

HR

Entity's registration
number (MBS):

040141664

Personal identification
number (OIB):

92590920313

LEI:

74780000F0FHSC596W39

Institution
code:

1333

Name of the issuer: **LUKA RIJEKA d.d.**

Postcode and town:

51000

Rijeka

Street and house number:

Riva 1

E-mail address:

uprava@lukarijeka.hr

Web address:

www.lukarijeka.hr

Number of employees
(end of the reporting

518

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

LUKA PRIJEVOZ d.o.o.

Škrljevo

1230000

STANOVI d.o.o.

Rijeka

1230077

LUKA RIJEKA CONTAINER DEPOT d.o.o.

Škrljevo

5362164

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person:

Gordana Fućak

(only name and surname of the contact person)

Telephone:

051/496-629

E-mail address:

gordana.fucak@lukarijeka.hr

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 31.12.2021.

in HRK

Submitter: LUKA RIJEKA d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	827.360.288	829.973.501
I INTANGIBLE ASSETS (ADP 004 to 009)	003	153.455.261	146.504.077
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	153.455.261	146.504.077
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	0	0
6 Other intangible assets	009	0	0
II TANGIBLE ASSETS (ADP 011 to 019)	010	544.380.765	526.706.338
1 Land	011	210.192.469	204.292.469
2 Buildings	012	312.697.999	302.059.083
3 Plant and equipment	013	1.740.421	1.927.494
4 Tools, working inventory and transportation assets	014	13.836.179	11.661.525
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	0	0
7 Tangible assets in preparation	017	0	1.468.261
8 Other tangible assets	018	325.736	325.736
9 Investment property	019	5.587.961	4.971.770
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	118.598.646	146.408.984
1 Investments in holdings (shares) of undertakings within the group	021	0	0
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	118.432.698	146.408.984
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	165.948	0
8 Loans, deposits, etc. given	028	0	0
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	1.322.309	732.475
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	1.322.309	732.475
4 Other receivables	035	0	0
V DEFERRED TAX ASSETS	036	9.603.307	9.621.627
C) CURRENT ASSETS (ADP 038+046+053+063)	037	95.454.826	107.354.448
I INVENTORIES (ADP 039 to 045)	038	1.539.013	1.003.335
1 Raw materials and consumables	039	1.539.013	1.003.335
2 Work in progress	040	0	0

3 Finished goods	041	0	0
4 Merchandise	042	0	0
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	51.716.905	43.518.057
1 Receivables from undertakings within the group	047	344.743	430.225
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	26.362.753	25.326.438
4 Receivables from employees and members of the undertaking	050	4.960	2.834
5 Receivables from government and other institutions	051	423.309	388.661
6 Other receivables	052	24.581.140	17.369.899
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	22.572.847	700.118
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	0
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	22.572.847	700.118
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	19.626.061	62.132.938
D) PREPAID EXPENSES AND ACCRUED INCOME	064	789.093	444.289
E) TOTAL ASSETS (ADP 001+002+037+064)	065	923.604.207	937.772.238
OFF-BALANCE SHEET ITEMS	066	804.016	804.016
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	392.472.222	396.753.693
I INITIAL (SUBSCRIBED) CAPITAL	068	539.219.000	539.219.000
II CAPITAL RESERVES	069	38.623.828	38.623.828
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	0	0
1 Legal reserves	071	0	0
2 Reserves for treasury shares	072	0	0
3 Treasury shares and holdings (deductible item)	073	0	0
4 Statutory reserves	074	0	0
5 Other reserves	075	0	0
IV REVALUATION RESERVES	076	34.138.038	34.054.579
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	0	0
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	-216.261.308	-219.508.644
1 Retained profit	084	0	0
2 Loss brought forward	085	216.261.308	219.508.644

VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	-3.247.336	4.364.930
1 Profit for the business year	087	0	4.364.930
2 Loss for the business year	088	3.247.336	0
VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
B) PROVISIONS (ADP 091 to 096)	090	7.441.991	4.826.045
1 Provisions for pensions, termination benefits and similar obligations	091	2.364.376	2.364.376
2 Provisions for tax liabilities	092	0	0
3 Provisions for ongoing legal cases	093	0	0
4 Provisions for renewal of natural resources	094	0	0
5 Provisions for warranty obligations	095	0	0
6 Other provisions	096	5.077.615	2.461.669
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	299.963.007	332.885.501
1 Liabilities to undertakings within the group	098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3 Liabilities to companies linked by virtue of participating interests	100	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5 Liabilities for loans, deposits etc.	102	0	0
6 Liabilities to banks and other financial institutions	103	61.081.454	94.003.948
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	0	0
9 Liabilities for securities	106	0	0
10 Other long-term liabilities	107	226.341.023	226.341.023
11 Deferred tax liability	108	12.540.530	12.540.530
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	194.639.411	137.349.200
1 Liabilities to undertakings within the group	110	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	1.868.275	0
3 Liabilities to companies linked by virtue of participating interests	112	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5 Liabilities for loans, deposits etc.	114	0	0
6 Liabilities to banks and other financial institutions	115	9.611.432	9.413.699
7 Liabilities for advance payments	116	861.257	366.665
8 Liabilities to suppliers	117	11.847.300	28.849.067
9 Liabilities for securities	118	0	0
10 Liabilities to employees	119	3.968.575	3.852.456
11 Taxes, contributions and similar liabilities	120	3.262.362	3.210.632
12 Liabilities arising from the share in the result	121	0	0
13 Liabilities arising from fixed assets held for sale	122	0	0
14 Other short-term liabilities	123	163.220.210	91.656.681
E) ACCRUALS AND DEFERRED INCOME	124	29.087.576	65.957.799
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	923.604.207	937.772.238
G) OFF-BALANCE SHEET ITEMS	126	804.016	804.016

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2021 to 31.12.2021

in HRK

Submitter: LUKA RIJEKA d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 002 to 006)	001	165.481.597	45.019.531	168.197.692	47.276.552
1 Income from sales with undertakings within the group	002	0	0	0	0
2 Income from sales (outside group)	003	147.070.422	41.394.153	144.146.798	41.227.849
3 Income from the use of own products, goods and services	004	0	0	0	0
4 Other operating income with undertakings within the group	005	0	0	0	0
5 Other operating income (outside the group)	006	18.411.175	3.625.378	24.050.894	6.048.703
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	169.713.478	50.464.902	178.493.120	49.140.319
1 Changes in inventories of work in progress and finished goods	008	0	0	0	0
2 Material costs (ADP 010 to 012)	009	48.273.840	12.303.102	49.797.220	13.970.355
a) Costs of raw materials and consumables	010	19.954.102	6.344.604	21.139.252	5.482.891
b) Costs of goods sold	011	0	0	0	0
c) Other external costs	012	28.319.738	5.958.498	28.657.968	8.487.464
3 Staff costs (ADP 014 to 016)	013	69.929.550	18.568.871	72.508.316	17.353.894
a) Net salaries and wages	014	44.324.265	11.883.478	45.867.851	10.986.250
b) Tax and contributions from salary costs	015	15.655.721	4.044.959	16.314.218	3.893.131
c) Contributions on salaries	016	9.949.564	2.640.434	10.326.247	2.474.513
4 Depreciation	017	20.021.680	5.315.626	19.686.472	4.902.348
5 Other costs	018	24.516.397	8.040.668	33.614.860	11.783.902
6 Value adjustments (ADP 020+021)	019	2.759.914	2.759.914	0	0
a) fixed assets other than financial assets	020	0	0	0	0
b) current assets other than financial assets	021	2.759.914	2.759.914	0	0
7 Provisions (ADP 023 to 028)	022	2.117.088	2.177.088	0	0
a) Provisions for pensions, termination benefits and similar obligations	023	0	0	0	0
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	2.117.088	2.177.088	0	0
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	0	0	0	0
8 Other operating expenses	029	2.095.009	1.299.633	2.886.252	1.129.820
III FINANCIAL INCOME (ADP 031 to 040)	030	1.677.360	511.315	948.879	4.388
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0	0	0	0
4 Other interest income from operations with undertakings within the group	034	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	0	0	0	0
6 Income from other long-term financial investments and loans	036	0	0	0	0
7 Other interest income	037	1.399.494	233.449	927.370	4.388
8 Exchange rate differences and other financial income	038	0	0	0	0
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	277.866	277.866	21.509	0
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	21.188.859	4.065.823	14.318.447	3.596.539
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0	0	0	0
3 Interest expenses and similar expenses	044	0	0	0	0
4 Exchange rate differences and other expenses	045	8.854.837	4.065.823	2.591.146	653.447
5 Unrealised losses (expenses) from financial assets	046	0	0	0	0
6 Value adjustments of financial assets (net)	047	0	0	0	0
7 Other financial expenses	048	12.334.022	0	11.727.301	2.943.092
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRTUE OF PARTICIPATING INTERESTS	049	20.584.590	5.427.562	28.029.926	8.087.106

VI SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	052	0	0	0	0
IX TOTAL INCOME (ADP 001+030+049 +050)	053	187.743.547	50.958.408	197.176.497	55.368.046
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	190.902.337	54.530.725	192.811.567	52.736.858
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	-3.158.790	-3.572.317	4.364.930	2.631.188
1 Pre-tax profit (ADP 053-054)	056	0	0	4.364.930	2.631.188
2 Pre-tax loss (ADP 054-053)	057	-3.158.790	-3.572.317	0	0
XII INCOME TAX	058	88.546	88.546	0	0
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	-3.247.336	-3.660.863	4.364.930	2.631.188
1 Profit for the period (ADP 055-059)	060	0	0	4.364.930	2.631.188
2 Loss for the period (ADP 059-055)	061	-3.247.336	-3.660.863	0	0
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	0	0	0	0
1 Pre-tax profit from discontinued operations	063	0	0	0	0
2 Pre-tax loss on discontinued operations	064	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	0	0	0	0
1 Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
2 Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	0	0	0	0
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0
XVII INCOME TAX (ADP 058+065)	071	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0	0	0	0
1 Profit for the period (ADP 068-071)	073	0	0	0	0
2 Loss for the period (ADP 071-068)	074	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	-3.247.336	-3.660.863	4.364.930	2.631.188
1 Attributable to owners of the parent	076	-3.247.336	-3.660.863	4.364.930	2.631.188
2 Attributable to minority (non-controlling) interest	077	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	078	-3.247.336	-3.660.863	4.364.930	2.631.188
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	22.390	22.390	18.320	18.320
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	22.390	22.390	18.320	18.320
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	22.390	22.390	18.320	18.320
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
5 Other items that will not be reclassified	085	0	0	0	0
6 Income tax relating to items that will not be reclassified	086	4.030	4.030	101.779	101.779
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	0
1 Exchange rate differences from translation of foreign operations	088	0	0	0	0
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
6 Changes in fair value of the time value of option	093	0	0	0	0
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0
8 Other items that may be reclassified to profit or loss	095	0	0	0	0

9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096)	097	18.360	18.360	-83.459	-83.459
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	-3.228.976	-3.642.503	4.281.471	2.547.729
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	-3.228.976	-3.642.503	4.281.471	2.547.729
1 Attributable to owners of the parent	100	-3.228.976	-3.642.503	4.281.471	2.547.729
2 Attributable to minority (non-controlling) interest	101	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2021 to 31.12.2021

in HRK

Submitter: LUKA RIJEKA d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	-3.158.790	4.364.930
2 Adjustments (ADP 003 to 010):	002	16.652.000	34.375.690
a) Depreciation	003	20.021.680	19.686.472
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-3.899.733	-11.727.301
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	2.759.914	0
d) Interest and dividend income	006	-19.312.273	-927.371
e) Interest expenses	007	14.643.702	13.796.268
f) Provisions	008	-469.831	-2.615.946
g) Exchange rate differences (unrealised)	009	-5.972.236	106.731
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	8.880.777	16.056.837
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	13.493.210	38.740.620
3 Changes in the working capital (ADP 013 to 016)	012	-4.783.089	-21.290.497
a) Increase or decrease in short-term liabilities	013	4.496.557	-22.712.395
b) Increase or decrease in short-term receivables	014	-1.106.687	458.481
c) Increase or decrease in inventories	015	128.996	535.678
d) Other increase or decrease in working capital	016	-8.301.955	427.739
II Cash from operations (ADP 011+012)	017	8.710.121	17.450.123
4 Interest paid	018	-2.326.346	-2.068.967
5 Income tax paid	019	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	6.383.775	15.381.156
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	6.313.455	19.419.428
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	53.110	3.947
4 Dividends received	024	17.640.000	0
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	5.555.879	2.060.735
III Total cash receipts from investment activities (ADP 021 to 026)	027	29.562.444	21.484.110
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-30.974.935	-47.730.730
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	-5.000.997	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	-35.975.932	-47.730.730
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-6.413.488	-26.246.620

Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	3.826.039	42.944.238
4 Other cash receipts from financing activities	038	0	108.692.794
V Total cash receipts from financing activities (ADP 035 to 038)	039	3.826.039	151.637.032
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-10.661.344	-9.482.107
2 Cash payments for dividends	041	0	0
3 Cash payments for finance lease	042	-4.358.275	-1.962.520
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities	044	0	-86.820.064
VI Total cash payments from financing activities (ADP 040 to 044)	045	-15.019.619	-98.264.691
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-11.193.580	53.372.341
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-11.223.293	42.506.877
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	30.849.354	19.626.061
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	19.626.061	62.132.938

STATEMENT OF CHANGES IN EQUITY
for the period from 1.1.2021 to 31.12.2021

in HRK

Item	ADP code	Attributable to owners of the parent																	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non-controlling) interest	Total capital and reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 + 7 + 8 to 17)	19	20 (18+19)
Previous period																			
1 Balance on the first day of the previous business year	01	539.219.000	38.623.628	0	0	0	0	0	34.054.579	65.099	0	0	0	0	-199.856.836	-16.404.471	396.701.209	0	396.701.209
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	539.219.000	38.623.628	0	0	0	0	0	34.054.579	65.099	0	0	0	0	-199.856.836	-16.404.471	396.701.209	0	396.701.209
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	0	-3.247.336	-3.247.336	0	-3.247.336	
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	0	22.390	0	0	0	0	0	0	22.390	0	22.390
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	-4.030	0	0	0	0	0	0	-4.030	0	-4.030
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinstatement of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinstatement of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0	0	0	0	0	0	-16.404.471	16.404.471	0	0	
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	539.219.000	38.623.628	0	0	0	0	0	34.054.579	83.459	0	0	0	0	-216.261.306	-3.247.336	392.472.224	0	392.472.224
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)																			
25	25	0	0	0	0	0	0	0	0	18.360	0	0	0	0	0	0	18.360	0	18.360
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)																			
26	26	0	0	0	0	0	0	0	0	18.360	0	0	0	0	0	-3.247.336	-3.228.976	0	-3.228.976
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)																			
27	27	0	0	0	0	0	0	0	0	0	0	0	0	0	-16.404.471	16.404.471	0	0	0
Current period																			
28 Balance on the first day of the current business year	28	539.219.000	38.623.628	0	0	0	0	0	34.054.579	83.459	0	0	0	0	-216.261.306	-3.247.336	392.472.224	0	392.472.224
29 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30 Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31 Balance on the first day of the current business year (restated) (ADP 28 to 30)	31	539.219.000	38.623.628	0	0	0	0	0	34.054.579	83.459	0	0	0	0	-216.261.306	-3.247.336	392.472.224	0	392.472.224
32 Profit/loss of the period	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0	0	4.364.930	4.364.930	0	4.364.930	
34 Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	0	0	0	0	0	0	0	0	18.320	0	0	0	0	0	0	18.320	0	18.320
36 Profit or loss arising from effective cash flow hedge	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39 Actuarial gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40 Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41 Tax on transactions recognised directly in equity	41	0	0	0	0	0	0	0	0	-101.779	0	0	0	0	0	0	-101.779	0	-101.779
42 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinstatement of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44 Decrease in initial (subscribed) capital arising from the reinstatement of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45 Redemption of treasury shares/holdings	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46 Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47 Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48 Other distributions and payments to members/shareholders	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49 Carryforward per annual plan	49	0	0	0	0	0	0	0	0	0	0	0	0	0	-3.247.336	3.247.336	0	0	0
50 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
51 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	539.219.000	38.623.628	0	0	0	0	0	34.054.579	0	0	0	0	0	-219.508.642	4.364.930	396.753.695	0	396.753.695
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)																			
52	52	0	0	0	0	0	0	0	0	-83.459	0	0	0	0	0	0	-83.459	0	-83.459
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 to 52)																			
53	53	0	0	0	0	0	0	0	0	-83.459	0	0	0	0	0	4.364.930	4.281.471	0	4.281.471
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)																			
54	54	0	0	0	0	0	0	0	0	0	0	0	0	0	-3.247.336	3.247.336	0	0	0

In Rijeka, February 2022.

Pursuant to the Capital Market Act, Duško Grabovac, president of Management Board and Bartłomiej Pastwa – member of Management Board, as persons responsible for preparing quarterly statements of the company The Port of Rijeka j. s. c., from Rijeka, Riva 1, personal identification number 92590920313 (hereinafter: the Company), hereby give the following

STATEMENT

According to our best knowledge

- The summarized set of consolidated and non-consolidated business reports for the fourth quarter of 2021, prepared by applying the relevant financial reporting standards, provides a comprehensive and true account of the assets and liabilities, the profit and loss, the financial position and the business performance of the Company and the companies included in consolidation.

Duško Grabovac, president of Management Board _____

Bartłomiej M. Pastwa, member of Management Board _____

Handwritten signatures in blue ink over horizontal lines. The signature for Duško Grabovac is on the top line, and the signature for Bartłomiej M. Pastwa is on the bottom line. The signatures are stylized and overlap the lines.