



UNAUDITED CONSOLIDATED BUSINESS REPORT OF THE PORT OF RIJEKA GROUP FOR 01.01.-31.03.2023.

The Port of Rijeka jsc Group

Riva 1, HR-51 000 RIJEKA

OIB: 92590920313

Rijeka, April 2023.



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- **Statement of persons responsible for compiling financial reports**



THE BUSINESS REPORT FOR THE PORT OF RIJEKA JSC GROUP FOR PERIOD 01.01.-31.03.2023.

GENERAL INFORMATION

The Port of Rijeka Group consists of:

THE PORT OF RIJEKA j. s. c. Rijeka, the parent company, the largest concessionaire for the transshipment of dry cargo in the area of the port of Rijeka, which provides the services related to maritime traffic, stevedoring, warehousing of goods and forwarding agents activities.

LUKA - PRIJEVOZ ltd. Škrljevo, 100% owned by the parent company, the main business activity of which is providing transport services.

STANOVI ltd. Rijeka, 100% owned by the parent company, the main business activity of which is the management of dwellings owned by the parent company and the activities related to the management of buildings.

LUKA RIJEKA CONTAINER DEPOT ltd. Kukuljanovo, 100% owned by Luka Rijeka d.d., whose principal activity is stuffing/unstuffing, loading/unloading and repair of containers.

The Port of Rijeka j. s. c. owns a 49% share in the company Adriatic Gate j. s. c. profit/loss of this company is attributed to the Port of Rijeka j. s. c. by applying the ownership share method.



OPERATIONAL INDICATORS

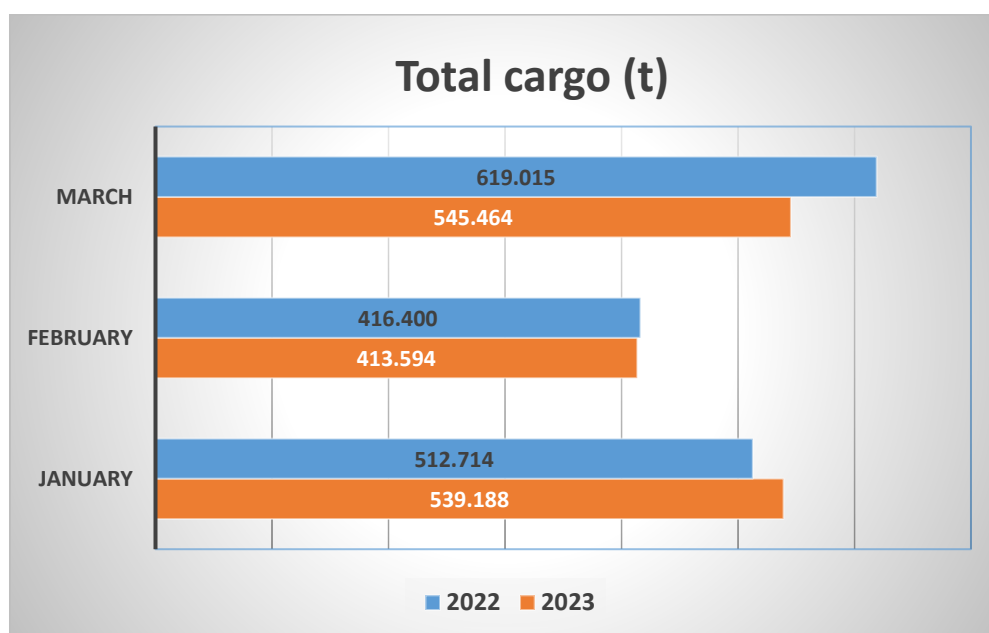
Total turnover of Port of Rijeka j.s.c. and company Jadranska vrata j.s.c.

CARGO TRAFFIC	Realization 01.-03.2023.	Realization 01.-03.2022.	Index
			2022/2021
Luka Rijeka d.d.	662.036	577.924	115
General cargo (tons)	148.933	189.180	79
Dry Bulk Cargo (tons)	448.517	319.792	140
Containers (tons)	64.586	68.952	94
Jadranska vrata d.d.			
Containers (tons)	836.211	970.206	86
Containers (TEU)	82.293	97.005	85
TOTAL (tons)	1.498.247	1.548.130	97

In natural traffic for the first quarter of 2023 Port of Rijeka jsc. Group achieved an **increase in turnover of 15%** compared to the previous year. During the mentioned period, **1,498,247 tons** of cargo were transshipped, while in 2021 year, 1,548,130 tons were transshipped.

General cargo decreased by 21% and 148,933 tons were handled, while container traffic fell by 6%.

The most significant growth of 40% was achieved through transshipment of bulk cargo with 448,517 tons in the observed quarter.



FINANCIAL BUSINESS

Summary of consolidated profit and loss account of Port of Rijeka Group for period 01.01.- 31.03.2023.

The Port of Rijeka Group in the period from 01.01.-31.03.2023. achieved a good financial result with total revenues in the amount of 10.674.928 €, which represents an increase of 33% compared to the same period of the previous year. Along with the significant growth of the Group's income, expenses grew more slowly, and their increase compared to the previous year was 31%.

Profit of the Port of Rijeka Group for the first quarter of 2023. amounts to **2.624.975 €**, which is a **significant increase of 41 %** compared to the observed period of the previous year when the Group's profit was 1.866.679 €.

Profit and loss account	Luka Rijeka 31.03.2023.	Stanovi 31.03.2023.	Luka prijevoz 31.03.2023.	Consolidated 31.03.2022.	Consolidated 31.03.2023.	INDEX 2023/2022
1	2	3	4	5	6	7
BUSINESS REVENUE	9.210.180	215.115	404.525	9.261.202	6.472.139	143
Revenue from port services	7.717.091	208.995	402.677	7.763.823	6.019.368	129
Other revenue	1.493.089	6.120	1.848	1.497.379	452.771	331
BUSINESS COST	7.771.104	209.571	289.282	7.701.339	5.643.604	136
Material cost	3.274.143	181.758	147.013	3.034.296	1.692.893	179
Salaires	2.825.892	20.219	111.888	2.957.999	2.389.947	124
Depreciation	792.446	0	20.243	812.689	683.707	119
Other cost	878.623	7.594	10.138	896.355	871.903	103
Reservations	0	0	0	0	0	
Revaluation cost	0	0	0	0	5.155	0
FINANCIAL REVENUE	0	1.646	4	1.650	18	9.141
FINANCIAL COST	348.079	0	535	348.614	506.112	69
SHARE IN THE PROFITS OF AGCT	0	0	0	1.412.076	1.544.237	91
TOTAL REVENUE	9.210.180	216.761	404.529	10.674.928	8.016.394	133
TOTAL COST	8.119.183	209.571	289.817	8.049.953	6.149.715	131
PROFIT/LOSS	1.090.997	7.190	114.712	2.624.975	1.866.679	141
EBIT	1.439.076	5.544	115.243	1.559.863	828.535	188
EBITDA	2.231.522	5.544	135.486	2.372.552	1.517.397	156



FINANCIAL INDICATORS OF BUSINESS

Key performance indicators

Profitability indicators	01.-03.2023.	01.-03.2022.	Index 2023/2022
EBITDA (in 000 €)	2.373	1.517	156
EBITDA margin	25,62%	23,45%	109
EBIT (in 000 €)	1.560	829	188
EBIT margin	16,84%	12,80%	132
NETmargin	28,34%	28,84%	98

The **EBITDA margin** for the first quarter of 2023 is **25,62 %**, while in the previous year it was 23,45%, which is an indicator of more successful operations of the Group in 2023. Operating profit with an 88% increase, shows a more profitable business in 2023.

Liquidity indicators	01.-03.2023.	01.-03.2022.	Indeks 2022/2021
Working capital (in 000 €)	(2.458)	(5.861)	42
Current liquidity	0,90	0,73	123
Debt indicators	01.-03.2023.	01.-03.2022.	Indeks 2023/2022
Short-term liabilities/capital	0,40	0,40	100
Long-term liabilities/capital	0,55	0,79	70
Borrowing/capital	0,27	0,28	96
Total liabilities/assets	0,43	0,49	88



INVESTMENTS

As part of the multi-year investment project that the company is currently implementing, **the CEF Rijeka project**, the works will continue in the first quarter of 2023 according to the schedule. In the mentioned period, investments in port infrastructure were made in the amount of **2,3 € million**.

In addition to investing in CEF projects, in the first quarter of 2023, the company conducted a public procurement procedure for a hydraulic gantry crane for **Terminal Bršica** worth **2,5 € million**, whose delivery is planned by the end of 2023.

Also, the overhaul of the coastal crane with a capacity of 32 t at the Rijeka Terminal has started, and the planned value of the works is 365.000 €.

A contract was signed for the construction of warehouse no. 9 at the Rijeka Terminal for the needs of the Maintenance Service workshops in the amount of 835,000 €, and the works should start in the second quarter of 2023.

At the beginning of March, 33 t and 25 t motorized forklifts with a total purchase value of 742,000 € were delivered and put into use.

The impact of the Russian invasion of Ukraine on the Group operations

The war in Ukraine and the sanctions imposed on Russia have an impact on the world economy, and therefore on the European and Croatian economy, and indirectly on the Group's operations. The largest EU economies have minimal GDP growth rates, so lower Croatian GDP growth rates are expected. Due to the invasion of Russia in Ukraine and the interruption of the operation of their ports, there were significant disruptions of traffic routes through the ports of the Black Sea, as well as finding alternative traffic routes. The secondary effect of the conflict is visible in market disruptions in the supply of energy, disruptions in the food market, and the growth of the inflation rate, which has an impact on the Group's operations, in part the increase in operating costs. The company intends to continuously monitor costs, and with quick business decisions to influence the achievement of cost efficiency, which will result in more profitable Group operations.



Annex 1**ISSUER'S GENERAL DATA**

Reporting period:

01.01.2023.

to

31.03.2023.

Year:

2023

Quarter:

1.

Quarterly financial statements

Registration number (MB):

03330494

Issuer's home Member

State code:

HR

Entity's registration
number (MBS):

040141664

Personal identification
number (OIB):

92590920313

LEI:

74780000F0FHSC596W39

Institution
code:

1333

Name of the issuer: **LUKA RIJEKA d.d.**

Postcode and town:

51000

Rijeka

Street and house number: **Riva 1**E-mail address: **uprava@lukarijeka.hr**Web address: **www.lukarijeka.hr**Number of employees
(end of the reporting

658

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

LUKA PRIJEVOZ d.o.o.**Škrljevo****1230000****STANOVI d.o.o.****Rijeka****12300077****LUKA RIJEKA CONTAINER DEPOT d.o.o.****Škrljevo****5362164**

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person:	Gordana Fućak
	(only name and surname of the contact person)
Telephone:	051/496-629
E-mail address:	gordana.fucak@lukarijeka.hr
Audit firm:	
	(name of the audit firm)
Certified auditor:	
	(name and surname)

BALANCE SHEET
balance as at 31.03.2023.

in EUR

Submitter: LUKA RIJEKA d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	113.732.012	115.406.193
I INTANGIBLE ASSETS (ADP 004 to 009)	003	20.457.969	20.221.045
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	20.431.035	20.175.500
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	26.934	45.545
6 Other intangible assets	009	0	0
II TANGIBLE ASSETS (ADP 011 to 019)	010	74.265.209	74.764.239
1 Land	011	27.114.270	27.114.270
2 Buildings	012	40.423.840	40.117.281
3 Plant and equipment	013	431.366	431.697
4 Tools, working inventory and transportation assets	014	2.350.156	5.312.447
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	305.098	188.527
7 Tangible assets in preparation	017	3.020.311	982.973
8 Other tangible assets	018	43.233	43.233
9 Investment property	019	576.935	573.811
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	17.781.320	19.193.395
1 Investments in holdings (shares) of undertakings within the group	021	0	0
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	17.781.320	19.193.395
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	0	0
8 Loans, deposits, etc. given	028	0	0
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	38.905	38.905
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	38.905	38.905
V DEFERRED TAX ASSETS	036	1.188.609	1.188.609
C) CURRENT ASSETS (ADP 038+046+053+063)	037	23.760.360	22.417.017
I INVENTORIES (ADP 039 to 045)	038	164.995	171.805
1 Raw materials and consumables	039	164.995	171.805
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	0	0
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	5.433.248	5.756.774
1 Receivables from undertakings within the group	047	227.857	164.362
2 Receivables from companies linked by virtue of participating interests	048	0	0

3 Customer receivables	049	4.450.949	5.233.587
4 Receivables from employees and members of the undertaking	050	645	271
5 Receivables from government and other institutions	051	172.111	263.401
6 Other receivables	052	581.686	95.153
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	92.906	92.906
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	0
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	92.906	92.906
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	18.069.211	16.395.532
D) PREPAID EXPENSES AND ACCRUED INCOME	064	70.132	388.164
E) TOTAL ASSETS (ADP 001+002+037+064)	065	137.562.504	138.211.374
OFF-BALANCE SHEET ITEMS	066	106.711	106.711
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	067	59.837.763	62.462.737
I INITIAL (SUBSCRIBED) CAPITAL	068	71.566.660	71.566.659
II CAPITAL RESERVES	069	5.126.263	5.126.263
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	0	0
1 Legal reserves	071	0	0
2 Reserves for treasury shares	072	0	0
3 Treasury shares and holdings (deductible item)	073	0	0
4 Statutory reserves	074	0	0
5 Other reserves	075	0	0
IV REVALUATION RESERVES	076	3.872.803	3.872.803
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	0	0
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	-28.412.500	-20.727.963
1 Retained profit	084	0	0
2 Loss brought forward	085	28.412.500	20.727.963
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	7.684.537	2.624.975
1 Profit for the business year	087	7.684.537	2.624.975
2 Loss for the business year	088	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
B) PROVISIONS (ADP 091 to 096)	090	1.242.568	878.511
1 Provisions for pensions, termination benefits and similar obligations	091	313.807	313.807
2 Provisions for tax liabilities	092	0	0
3 Provisions for ongoing legal cases	093	0	0
4 Provisions for renewal of natural resources	094	0	0
5 Provisions for warranty obligations	095	0	0
6 Other provisions	096	928.761	564.704
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	34.567.830	34.574.219
1 Liabilities to undertakings within the group	098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3 Liabilities to companies linked by virtue of participating interests	100	0	0

4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5 Liabilities for loans, deposits etc.	102	0	0
6 Liabilities to banks and other financial institutions	103	15.556.950	15.563.339
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	0	0
9 Liabilities for securities	106	0	0
10 Other long-term liabilities	107	17.488.494	17.488.494
11 Deferred tax liability	108	1.522.386	1.522.386
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	26.770.916	24.874.685
1 Liabilities to undertakings within the group	110	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
3 Liabilities to companies linked by virtue of participating interests	112	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5 Liabilities for loans, deposits etc.	114	0	0
6 Liabilities to banks and other financial institutions	115	1.869.260	1.337.666
7 Liabilities for advance payments	116	48.665	54.665
8 Liabilities to suppliers	117	3.302.978	4.281.394
9 Liabilities for securities	118	0	0
10 Liabilities to employees	119	618.914	642.833
11 Taxes, contributions and similar liabilities	120	525.083	589.668
12 Liabilities arising from the share in the result	121	0	0
13 Liabilities arising from fixed assets held for sale	122	0	0
14 Other short-term liabilities	123	20.406.016	17.968.459
E) ACCRUALS AND DEFERRED INCOME	124	15.143.427	15.421.222
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	137.562.504	138.211.374
G) OFF-BALANCE SHEET ITEMS	126	106.711	106.711

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2023. to 31.03.2023.

in EUR

Submitter: LUKA RIJEKA d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 002 to 006)	001	6.472.139	6.472.139	9.261.202	9.261.202
1 Income from sales with undertakings within the group	002	0	0	0	0
2 Income from sales (outside group)	003	6.019.368	6.019.368	7.763.823	7.763.823
3 Income from the use of own products, goods and services	004	0	0	0	0
4 Other operating income with undertakings within the group	005	0	0	0	0
5 Other operating income (outside the group)	006	452.771	452.771	1.497.379	1.497.379
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	5.643.605	5.643.605	7.701.339	7.701.339
1 Changes in inventories of work in progress and finished goods	008	0	0	0	0
2 Material costs (ADP 010 to 012)	009	1.692.893	1.692.893	3.034.296	3.034.296
a) Costs of raw materials and consumables	010	750.730	750.730	1.907.264	1.907.264
b) Costs of goods sold	011	0	0	0	0
c) Other external costs	012	942.163	942.163	1.127.032	1.127.032
3 Staff costs (ADP 014 to 016)	013	2.389.947	2.389.947	2.957.999	2.957.999
a) Net salaries and wages	014	1.494.139	1.494.139	1.852.654	1.852.654
b) Tax and contributions from salary costs	015	557.763	557.763	683.545	683.545
c) Contributions on salaries	016	338.045	338.045	421.800	421.800
4 Depreciation	017	683.707	683.707	812.689	812.689
5 Other costs	018	739.603	739.603	863.283	863.283
6 Value adjustments (ADP 020+021)	019	5.155	5.155	0	0
a) fixed assets other than financial assets	020	5.155	5.155	0	0
b) current assets other than financial assets	021	0	0	0	0
7 Provisions (ADP 023 to 028)	022	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	023	0	0	0	0
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	0	0	0	0
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	0	0	0	0
8 Other operating expenses	029	132.300	132.300	33.072	33.072
III FINANCIAL INCOME (ADP 031 to 040)	030	18	18	1.650	1.650
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0	0	0	0
4 Other interest income from operations with undertakings within the group	034	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	0	0	0	0
6 Income from other long-term financial investments and loans	036	0	0	0	0
7 Other interest income	037	18	18	1.650	1.650
8 Exchange rate differences and other financial income	038	0	0	0	0
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	0	0	0	0
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	506.112	506.112	348.614	348.614
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0	0	0	0
3 Interest expenses and similar expenses	044	105.999	105.999	66.968	66.968
4 Exchange rate differences and other expenses	045	67.837	67.837	0	0
5 Unrealised losses (expenses) from financial assets	046	0	0	0	0
6 Value adjustments of financial assets (net)	047	0	0	0	0
7 Other financial expenses	048	332.276	332.276	281.646	281.646
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049	1.544.237	1.544.237	1.412.076	1.412.076
VI SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	052	0	0	0	0
IX TOTAL INCOME (ADP 001+030+049 +050)	053	8.016.394	8.016.394	10.674.928	10.674.928
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	6.149.717	6.149.717	8.049.953	8.049.953
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	1.866.677	1.866.677	2.624.975	2.624.975
1 Pre-tax profit (ADP 053-054)	056	1.866.677	1.866.677	2.624.975	2.624.975
2 Pre-tax loss (ADP 054-053)	057	0	0	0	0
XII INCOME TAX	058	0	0	0	0
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	1.866.677	1.866.677	2.624.975	2.624.975
1 Profit for the period (ADP 055-059)	060	1.866.677	1.866.677	2.624.975	2.624.975
2 Loss for the period (ADP 059-055)	061	0	0	0	0
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	0	0	0	0
1 Pre-tax profit from discontinued operations	063	0	0	0	0
2 Pre-tax loss on discontinued operations	064	0	0	0	0

XV INCOME TAX OF DISCONTINUED OPERATIONS	065	0	0	0	0
1 Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
2 Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	0	0	0	0
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0
XVII INCOME TAX (ADP 058+065)	071	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0	0	0	0
1 Profit for the period (ADP 068-071)	073	0	0	0	0
2 Loss for the period (ADP 071-068)	074	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	1.866.677	1.866.677	2.624.975	2.624.975
1 Attributable to owners of the parent	076	1.866.677	1.866.677	2.624.975	2.624.975
2 Attributable to minority (non-controlling) interest	077	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	078	1.866.677	1.866.677	2.624.975	2.624.975
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	0	0	0	0
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	0
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
5 Other items that will not be reclassified	085	0	0	0	0
6 Income tax relating to items that will not be reclassified	086	0	0	0	0
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	0
1 Exchange rate differences from translation of foreign operations	088	0	0	0	0
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
6 Changes in fair value of the time value of option	093	0	0	0	0
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0
8 Other items that may be reclassified to profit or loss	095	0	0	0	0
9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096)	097	0	0	0	0
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	1.866.677	1.866.677	2.624.975	2.624.975
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	1.866.677	1.866.677	2.624.975	2.624.975
1 Attributable to owners of the parent	100	1.866.677	1.866.677	2.624.975	2.624.975
2 Attributable to minority (non-controlling) interest	101	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2023. to 31.03.2023.

in EUR

Submitter: LUKA RIJEKA d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	1.866.677	2.624.975
2 Adjustments (ADP 003 to 010):	002	-947.067	-337.623
a) Depreciation	003	683.707	812.689
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	0	-85.200
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-16	-1.650
e) Interest expenses	007	105.999	348.614
f) Provisions	008	0	0
g) Exchange rate differences (unrealised)	009	67.837	0
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	-1.804.594	-1.412.076
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	919.610	2.287.352
3 Changes in the working capital (ADP 013 to 016)	012	1.012.931	-2.091.427
a) Increase or decrease in short-term liabilities	013	-590.188	-1.364.637
b) Increase or decrease in short-term receivables	014	-335.220	-323.525
c) Increase or decrease in inventories	015	-63.400	-6.810
d) Other increase or decrease in working capital	016	2.001.739	-396.455
II Cash from operations (ADP 011+012)	017	1.932.541	195.925
4 Interest paid	018	-99.596	-63.539
5 Income tax paid	019	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	1.832.945	132.386
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	61.972	100.165
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	0	0
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	0	0
III Total cash receipts from investment activities (ADP 021 to 026)	027	61.972	100.165
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-2.799.636	-1.381.738
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	-2.799.636	-1.381.738
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-2.737.664	-1.281.573
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	1.914.319	29.990
4 Other cash receipts from financing activities	038	0	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	1.914.319	29.990
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-309.532	-554.481

2 Cash payments for dividends	041	0	0
3 Cash payments for finance lease	042	0	0
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities	044	0	0
VI Total cash payments from financing activities (ADP 040 to 044)	045	-309.532	-554.481
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	1.604.787	-524.491
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	700.068	-1.673.678
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	8.246.458	18.069.210
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	8.946.526	16.395.532

STATEMENT OF CASH FLOWS - direct method
for the period ____ to ____

in EUR

Submitter: _____			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Cash receipts from customers	001		
2 Cash receipts from royalties, fees, commissions and other revenue	002		
3 Cash receipts from insurance premiums	003		
4 Cash receipts from tax refund	004		
5 Other cash receipts from operating activities	005		
I Total cash receipts from operating activities (ADP 001 to 005)	006	0	0
1 Cash payments to suppliers	007		
2 Cash payments to employees	008		
3 Cash payments for insurance premiums	009		
4 Interest paid	010		
5 Income tax paid	011		
6 Other cash payments from operating activities	012		
II Total cash payments from operating activities (ADP 007 to 012)	013	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 006 + 013)	014	0	0
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	015		
2 Cash receipts from sales of financial instruments	016		
3 Interest received	017		
4 Dividends received	018		
5 Cash receipts from the repayment of loans and deposits	019		
6 Other cash receipts from investment activities	020		
III Total cash receipts from investment activities (ADP 015 to 020)	021	0	0
1 Cash payments for the purchase of fixed tangible and intangible assets	022		
2 Cash payments for the acquisition of financial instruments	023		
3 Cash payments for loans and deposits	024		
4 Acquisition of a subsidiary, net of cash acquired	025		
5 Other cash payments from investment activities	026		
IV Total cash payments from investment activities (ADP 022 to 026)	027	0	0
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 021 + 027)	028	0	0
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	029		
2 Cash receipts from issue of equity financial instruments and debt financial instruments	030		
3 Cash receipts from credit principals, loans and other borrowings	031		
4 Other cash receipts from financing activities	032		
V Total cash receipts from financing activities (ADP 029 to 032)	033	0	0
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	034		
2 Cash payments for dividends	035		
3 Cash payments for finance lease	036		
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	037		
5 Other cash payments from financing activities	038		
VI Total cash payments from financing activities (ADP 034 to 038)	039	0	0
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 033 + 039)	040	0	0

1 Unrealised exchange rate differences in respect of cash and cash equivalents	041		
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 014 + 028 + 040 + 041)	042	0	0
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	043		
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (042+043)	044	0	0

STATEMENT OF CHANGES IN EQUITY
for the period from 1.1.2023 to 31.3.2023

in EUR

Item	ADP code	Attributable to owners of the parent																	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non-controlling) interest	Total capital and reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)
Previous period																			
1 Balance on the first day of the previous business year	01	71.566.680	5.126.263	0	0	0	0	0	3.872.803	0	0	0	0	0	-28.486.787	70.419	52.149.358	0	52.149.358
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	3.869	0	3.869	0	3.869
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	71.566.680	5.126.263	0	0	0	0	0	3.872.803	0	0	0	0	0	-28.482.918	70.419	52.153.227	0	52.153.227
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7.684.537	7.684.537	0	7.684.537
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0	0	0	0	0	0	70.419	-70.419	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	71.566.680	5.126.263	0	0	0	0	0	3.872.803	0	0	0	0	0	-28.412.499	7.684.537	59.837.764	0	59.837.764
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)																			
25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)																			
26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7.684.537	7.684.537	0	7.684.537
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)																			
27	0	0	0	0	0	0	0	0	0	0	0	0	0	0	70.419	-70.419	0	0	0
Current period																			
1 Balance on the first day of the current business year	28	71.566.680	5.126.263	0	0	0	0	0	3.872.803	0	0	0	0	0	-28.412.499	7.684.537	59.837.764	0	59.837.764
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (ADP 28 to 30)	31	71.566.680	5.126.263	0	0	0	0	0	3.872.803	0	0	0	0	0	-28.412.499	7.684.537	59.837.764	0	59.837.764
5 Profit/loss of the period	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2.624.975	2.624.975	0	2.624.975
6 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Carryforward per annual plan	49	0	0	0	0	0	0	0	0	0	0	0	0	0	7.684.537	-7.684.537	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	71.566.680	5.126.263	0	0	0	0	0	3.872.803	0	0	0	0	0	-20.727.962	2.624.975	62.462.739	0	62.462.739
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)																			
52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32+52)																			
53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2.624.975	2.624.975	0	2.624.975
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)																			
54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7.684.537	-7.684.537	0	0	0

When preparing the financial statements for the reporting quarter, the same accounting policies are applied as in the last annual financial statements. A summary of significant accounting policies is presented in Note 3 to the audited annual financial statements.

The Company has also prepared unconsolidated financial statements at March 31, 2023, in accordance with IFRS approved by the European Union (EU) for the Company and its subsidiaries (Group) approved by the Management Board. The unconsolidated and consolidated financial statements, as well as the detailed notes to the financial statements, are published on the Company's website, on the Zagreb Stock Exchange website and in the Official Register of Prescribed Information (HANFA). Information that under IFRS must be made public and that is not presented in the financial position statement, statement of comprehensive income, statement of cash flows and statement of changes in equity, is disclosed in Notes 7 to 32 to the audited financial statements.

The name, registered office (address) of the issuer, legal form of the issuer, country of establishment, identification number of the entity, personal identification number are published on the General Data page within this document and in Note 1 to the audited financial statements.

There are no financial liabilities, guarantees or contingencies that are not included in the balance sheet. The Company has no pension liabilities.

Debts maturing after more than five years are explained in Note 26 to the audited financial statements.

Lease obligations arising from the application of IFRS 16 are disclosed in AOP 107 and AOP 123, and explained in Note 32.

During the current period, the Group had an average of 663 employees.

There was no wage capitalization during the current period.

Provisions for deferred tax, deferred tax balances at the end of the financial year and movements in these balances during the financial year are presented in Note 14 to the financial statements.

The Company has business relations with the associated company Jadranska vrata d.d., Brajdica 16, 51000 Rijeka in which Luka Rijeka d.d. has 49% ownership.

Investments in subsidiaries and associates using the equity method are explained in Note 19 to the audited financial statements.

There were no transactions of subscription of shares or stakes during the business year within the authorized capital.

The Company has no certificates of participation, convertible debentures, guarantees, options or similar securities or rights.

The company has no stake in companies with unlimited liability.

The consolidated financial statements of the Issuer are the largest group of companies and the Issuer is not a controlled member of any group.

Significant events that occurred after the balance sheet date and are not reflected in the profit and loss account or balance sheet are disclosed in Note 33 to the audited annual financial statements.

In Rijeka, April 2023.

Pursuant to the Capital Market Act, Duško Grabovac, president of Management Board and Marina Cesarac Dorčić, member of Management Board, as persons responsible for preparing quarterly statements of the company The Port of Rijeka j. s. c., from Rijeka, Riva 1, personal identification number 92590920313 (hereinafter: the Company), hereby give the following

STATEMENT

According to our best knowledge

- The summarized set of consolidated and non-consolidated business reports for the first quarter of 2023, prepared by applying the relevant financial reporting standards, provides a comprehensive and true account of the assets and liabilities, the profit and loss, the financial position and the business performance of the Company and the companies included in consolidation.

Duško Grabovac- president of Management Board_____

Marina Cesarac Dorčić- member of Management Board_____