

LUKA PLOČE d.d.
Trg kralja Tomislava 21
20 340 Ploče
OIB: 51228874907

LUKA PLOČE d.d.

**UNAUDITED NON CONSOLIDATED FINANCIAL
REPORT FOR THE PERIOD BEGINNING
01.01.2020. - 31.12.2020.**



Ploče, February 2021



CONTENTS:

a) MANAGEMENT'S FINANCIAL REPORT FOR LUKA PLOČE D.D. FOR THE 4TH QUARTER OF 2020

- Balance sheet
- Income statement
- Cash flow statement
- Statement of changes in equity

b) MANAGEMENT'S RESPONSIBILITY STATEMENT RELATED TO THE PREPARATION OF FINANCIAL STATEMENTS



MANAGEMENT'S FINANCIAL REPORT FOR LUKA PLOČE D.D. FOR THE 4TH QUARTER OF 2020

- ✚ The throughput for the year ended 31 December 2020 amounted to 2.668 thousand tons, a decrease of 25,04% in comparison to the prior year (2019: 3.559 thousand tons).
- ✚ Income from sales amounted to 110.048 thousand kuna, evidencing a decrease of 12,20% in comparison to the prior year (2019: 125.333 thousand kuna). Income from trading amounted to 86.760 thousand kuna, a 198,41% increase as compared to the prior year (2019: 29.074 million kuna).
- ✚ Operating expenses amounted to 204.533 thousand kuna (2019: 149.714 thousand kuna), of which 83.403 thousand kuna relates to the cost of goods sold (2019: 27.540 thousand kuna). Operating expenses evidence a 0,86% decrease in comparison to the prior year when normalised for the cost of goods sold.
- ✚ EBITDA (earnings before interest, taxation, depreciation and amortisation): 8,07 million kuna (2019: 16,96 million kuna)
- ✚ EBITDA margin: 4,06% (2019: 10,93%)
- ✚ EBIT: - 5,60 million kuna (2019: 5,46 million kuna)
- ✚ EBIT margin: -2,81% (2019: 3,52%)
- ✚ Net loss: 11,30 million kuna (2019: net profit: 0,52 million kuna)

KEY INDICATORS		
	<i>REALISED 2019.</i>	<i>REALISED 2020.</i>
Liquidity ratios		
<i>Working capital</i>	192.790.230	145.609.361
<i>Current liquidity ratio</i>	7,18	5,78
<i>Working capital turn over</i>	0,80	1,37
<i>Working capital days</i>	453	267
<i>Days in period</i>	365	365
Debt ratios		
<i>Current liabilities/equity</i>	0,08	0,08
<i>Non-current liabilities/equity</i>	0,35	0,35
<i>Borrowings/equity</i>	0,27	0,26
<i>Liabilities/equity</i>	0,43	0,42
<i>Liabilities/assets</i>	0,30	0,30
Performance ratios		
<i>EBITDA margin</i>	10,93%	4,06%
<i>EBIT margin</i>	3,52%	-2,81%
<i>Net margin</i>	0,34%	-5,68%
Productivity indicators		
<i>Number of employees</i>	483	432
<i>Income per employee</i>	321.284	460.502



Impact of COVID-19 on the business

COVID-19 has had a significant impact on the business for the year ended 31 December 2020, which is evidenced by a sharp decline in throughput and liquidity. Despite the decline, the Company continues to hold satisfactory levels of liquid assets sufficient to meet all obligations as they fall due.

Collective redundancy program

The Management Board of Luka Ploče d.d. passed a resolution in Q4 2020 to enter into a collective redundancy program. This decision was based on in depth analysis and consultations with social partners.

Given significant reductions in business volumes impacted by economic and geolocational conditions (closure of BIH partner) and the heightened negative effects brought on by the Covid-19 pandemic, the Company noted a need to reduce operating costs and effect organisational structure changes in order to align these with the needs of the business. As a result, management has needed to rationalise costs and reduce its work force in order to create conditions for sustainable financial liquidity for its future operations. Effecting the collective redundancy significantly reduces operating costs through reduced staff costs, the impact of which will be evidenced in the 2021 financial year.

The collective redundancy will be effected during the first and second quarters of 2021. Management resolved to use a stimulative method of calculating severance pay for these employees. The provision for severance pay amounts to 3,5 million kuna at 31 December 2020. In addition to the aforementioned, during 2020, expenses for severance pay amounted to 7 million kuna and have been realised during the year.

Change in the Guidance criteria and the base used for determining the the value of fair monetary compensation for non-pecuniary damages

The amendments to the Guidance criteria entered into force on 15 June 2020. This impacts the value of the nominal monetary units (kuna) on all accounts by means of increasing the value as determined in 2002 by 50%. The amendment to the Guidance Criteria applies to all civil proceedings for non-pecuniary damages across all stages of court proceedings. Management has taken this amendment into account when provisioning costs for initiated litigations for the year ended 31 December 2020.

In Ploče, 26.02.2021

Hrvoje Livaja (B.Sc. Econ)
CEO

Annex 1

ISSUER'S GENERAL DATA

Reporting period:	01.01.2020.	to	31.12.2020.
Year:	2020		
Quarter:	4.		

Quarterly financial statements

Registration number (MB):	03036138	Issuer's home Member State code:	HR
Entity's registration number (MBS):	090006523		
Personal identification number (OIB):	51228874907	LEI:	74780000P0WHNTXN1633
Institution code:	2574		
Name of the issuer:	LUKA PLOČE d.d.		
Postcode and town:	20340	PLOČE	
Street and house number:	TRG KRALJA TOMISLAVA 21		
E-mail address:	financije@luka-ploce.hr		
Web address:	www.luka-ploce.hr		
Number of employees (end of the reporting period):	432		
Consolidated report:	KN	(KN-not consolidated/KD-consolidated)	
Audited:	RN	(RN-not audited/RD-audited)	
Names of subsidiaries (according to IFRS):	Registered office:	MB:	
Bookkeeping firm:		(Yes/No)	
Contact person:	daniela marelić		
Telephone:	020/603-223		
E-mail address:	d.marelic@luka-ploce.hr		
Audit firm:			
Certified auditor:			

BALANCE SHEET
balance as at 31.12.2020.

in HRK

Submitter: LUKA PLOČE D.D.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	362.325.350	391.513.300
I INTANGIBLE ASSETS (ADP 004 to 009)	003	606.599	414.985
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	0	0
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	0	0
6 Other intangible assets	009	606.599	414.985
II TANGIBLE ASSETS (ADP 011 to 019)	010	351.975.563	381.592.390
1 Land	011	40.515.559	38.860.529
2 Buildings	012	8.189.747	8.015.664
3 Plant and equipment	013	282.478.261	303.362.043
4 Tools, working inventory and transportation assets	014	16.024.363	19.102.744
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	146.990	1.586.907
7 Tangible assets in preparation	017	138.227	6.278.146
8 Other tangible assets	018	0	0
9 Investment property	019	4.482.416	4.386.357
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	7.581.439	7.581.439
1 Investments in holdings (shares) of undertakings within the group	021	7.501.939	7.501.939
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	79.500	79.500
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	0	0
8 Loans, deposits, etc. given	028	0	0
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	1.420.711	1.183.448
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	1.420.711	1.183.448
V DEFERRED TAX ASSETS	036	741.038	741.038
C) CURRENT ASSETS (ADP 038+046+053+063)	037	224.005.732	175.220.199
I INVENTORIES (ADP 039 to 045)	038	34.671.500	6.319.510
1 Raw materials and consumables	039	3.895.130	3.427.888
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	30.769.370	2.891.622
5 Advances for inventories	043	7.000	0
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	40.320.331	90.868.999
1 Receivables from undertakings within the group	047	1.174.466	1.134.237
2 Receivables from companies linked by virtue of participating interests	048	30.709	0
3 Customer receivables	049	35.689.307	87.880.482
4 Receivables from employees and members of the undertaking	050	1.571	45.870
5 Receivables from government and other institutions	051	2.050.107	1.793.961
6 Other receivables	052	1.374.171	14.449
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	4.171.276	5.839.324
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	1.595.628
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	312.780	237.392
8 Loans, deposits, etc. given	061	3.858.496	4.006.304
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	144.842.625	72.192.366
D) PREPAID EXPENSES AND ACCRUED INCOME	064	0	862.888
E) TOTAL ASSETS (ADP 001+002+037+064)	065	586.331.082	567.596.387
OFF-BALANCE SHEET ITEMS	066	0	0

LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	410.121.816	398.821.483
I INITIAL (SUBSCRIBED) CAPITAL	068	169.186.800	169.186.800
II CAPITAL RESERVES	069	88.107.087	88.107.087
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	39.187.370	39.187.370
1 Legal reserves	071	8.459.340	8.459.340
2 Reserves for treasury shares	072	8.904.560	8.904.560
3 Treasury shares and holdings (deductible item)	073	-1.066.316	-1.066.316
4 Statutory reserves	074	0	0
5 Other reserves	075	22.889.786	22.889.786
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-083)	081	113.118.696	113.640.559
1 Retained profit	082	113.118.696	113.640.559
2 Loss brought forward	083	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	521.863	-11.300.333
1 Profit for the business year	085	521.863	0
2 Loss for the business year	086	0	11.300.333
VIII MINORITY (NON-CONTROLLING) INTEREST	087	0	0
B) PROVISIONS (ADP 089 to 094)	088	3.512.231	4.398.578
1 Provisions for pensions, termination benefits and similar obligations	089	2.508.300	1.908.147
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	091	1.003.931	2.490.431
4 Provisions for renewal of natural resources	092	0	0
5 Provisions for warranty obligations	093	0	0
6 Other provisions	094	0	0
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	141.481.533	133.902.601
1 Liabilities to undertakings within the group	096	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0
3 Liabilities to companies linked by virtue of participating interests	098	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	099	0	0
5 Liabilities for loans, deposits etc.	100	0	0
6 Liabilities to banks and other financial institutions	101	101.719.993	95.589.837
7 Liabilities for advance payments	102	0	0
8 Liabilities to suppliers	103	0	0
9 Liabilities for securities	104	0	0
10 Other long-term liabilities	105	39.761.540	38.312.764
11 Deferred tax liability	106	0	0
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	31.215.502	27.978.579
1 Liabilities to undertakings within the group	108	1.103.424	338.047
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	0	0
3 Liabilities to companies linked by virtue of participating interests	110	1.537.939	175.695
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5 Liabilities for loans, deposits etc.	112	0	0
6 Liabilities to banks and other financial institutions	113	10.129.651	9.154.442
7 Liabilities for advance payments	114	52.627	0
8 Liabilities to suppliers	115	7.426.925	3.510.123
9 Liabilities for securities	116	0	0
10 Liabilities to employees	117	5.738.105	6.696.028
11 Taxes, contributions and similar liabilities	118	4.670.148	1.869.341
12 Liabilities arising from the share in the result	119	0	0
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	556.683	6.234.903
E) ACCRUALS AND DEFERRED INCOME	122	0	2.495.146
F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)	123	586.331.082	567.596.387
G) OFF-BALANCE SHEET ITEMS	124	0	0

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2020. to 31.12.2020.

in HRK

Submitter: LUKA PLOČE D.D.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 126 to 130)	125	155.180.282	35.562.599	198.937.008	86.286.867
1 Income from sales with undertakings within the group	126	4.305.983	969.551	3.651.008	1.041.740
2 Income from sales (outside group)	127	150.101.634	34.646.482	193.157.207	84.158.600
3 Income from the use of own products, goods and services	128	0	0	723.772	230.609
4 Other operating income with undertakings within the group	129	0	0	0	0
5 Other operating income (outside the group)	130	772.665	-53.434	1.405.021	855.918
II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	149.714.431	35.379.268	204.532.642	87.135.887
1 Changes in inventories of work in progress and finished goods	132	0	0	0	0
2 Material costs (ADP 134 to 136)	133	60.492.109	6.215.738	113.745.330	59.511.435
a) Costs of raw materials and consumables	134	15.657.807	3.895.996	12.289.859	3.146.631
b) Costs of goods sold	135	27.540.044	83.029	83.403.127	50.867.811
c) Other external costs	136	17.294.258	2.236.713	18.052.344	5.496.993
3 Staff costs (ADP 138 to 140)	137	56.085.995	14.267.920	53.687.587	13.690.734
a) Net salaries and wages	138	35.471.085	9.094.093	34.164.016	8.749.245
b) Tax and contributions from salary costs	139	12.923.533	3.228.066	12.227.039	3.081.611
c) Contributions on salaries	140	7.691.377	1.945.761	7.296.532	1.859.878
4 Depreciation	141	11.498.249	6.580.537	13.666.135	3.698.160
5 Other costs	142	15.684.167	6.936.229	16.036.786	2.838.754
6 Value adjustments (ADP 144+145)	143	5.953.911	1.378.844	1.888.347	1.888.347
a) fixed assets other than financial assets	144	2.615.571	752.993	799.274	799.274
b) current assets other than financial assets	145	3.338.340	625.851	1.089.073	1.089.073
7 Provisions (ADP 147 to 152)	146	0	0	5.508.457	5.508.457
a) Provisions for pensions, termination benefits and similar obligations	147	0	0	4.008.457	4.008.457
b) Provisions for tax liabilities	148	0	0	0	0
c) Provisions for ongoing legal cases	149	0	0	1.500.000	1.500.000
d) Provisions for renewal of natural resources	150	0	0	0	0
e) Provisions for warranty obligations	151	0	0	0	0
f) Other provisions	152	0	0	0	0
8 Other operating expenses	153	0	0	0	0
III FINANCIAL INCOME (ADP 155 to 164)	154	0	0	2.482.408	511.021
1 Income from investments in holdings (shares) of undertakings within the group	155	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	157	0	0	0	0
4 Other interest income from operations with undertakings within the group	158	0	0	34.297	12.655
5 Exchange rate differences and other financial income from operations with undertakings within the group	159	0	0	0	0
6 Income from other long-term financial investments and loans	160	0	0	0	0
7 Other interest income	161	0	0	30.108	79
8 Exchange rate differences and other financial income	162	0	0	2.418.003	498.287
9 Unrealised gains (income) from financial assets	163	0	0	0	0
10 Other financial income	164	0	0	0	0
IV FINANCIAL EXPENSES (ADP 166 to 172)	165	4.098.403	3.631.282	8.187.107	5.524.873
1 Interest expenses and similar expenses with undertakings within the group	166	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	167	0	0	0	0
3 Interest expenses and similar expenses	168	3.930.395	3.635.539	4.420.996	3.571.196
4 Exchange rate differences and other expenses	169	0	-172.265	3.690.723	1.878.289
5 Unrealised losses (expenses) from financial assets	170	168.008	168.008	75.388	75.388
6 Value adjustments of financial assets (net)	171	0	0	0	0
7 Other financial expenses	172	0	0	0	0
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	173	0	0	0	0
VI SHARE IN PROFIT FROM JOINT VENTURES	174	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	175	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	176	0	0	0	0
IX TOTAL INCOME (ADP 125+154+173 + 174)	177	155.180.282	35.562.599	201.419.416	86.797.888
X TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	153.812.834	39.010.550	212.719.749	92.660.760
XI PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	1.367.448	-3.447.951	-11.300.333	-5.862.872
1 Pre-tax profit (ADP 177-178)	180	1.367.448	0	0	0
2 Pre-tax loss (ADP 178-177)	181	0	-3.447.951	-11.300.333	-5.862.872
XII INCOME TAX	182	0	0	0	0
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	1.367.448	-3.447.951	-11.300.333	-5.862.872
1 Profit for the period (ADP 179-182)	184	1.367.448	0	0	0
2 Loss for the period (ADP 182-179)	185	0	-3.447.951	-11.300.333	-5.862.872
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188)	186	0	0	0	0
1 Pre-tax profit from discontinued operations	187	0	0	0	0
2 Pre-tax loss on discontinued operations	188	0	0	0	0

XV INCOME TAX OF DISCONTINUED OPERATIONS	189	0	0	0	0
1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	0
2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192	0	0	0	0
1 Pre-tax profit (ADP 192)	193	0	0	0	0
2 Pre-tax loss (ADP 192)	194	0	0	0	0
XVII INCOME TAX (ADP 182+189)	195	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196	0	0	0	0
1 Profit for the period (ADP 192-195)	197	0	0	0	0
2 Loss for the period (ADP 195-192)	198	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	0	0	0	0
1 Attributable to owners of the parent	200	0	0	0	0
2 Attributable to minority (non-controlling) interest	201	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	202	1.367.448	-3.447.951	-11.300.333	-5.862.872
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)	203	0	0	0	0
1 Exchange rate differences from translation of foreign operations	204	0	0	0	0
2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206	0	0	0	0
4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208	0	0	0	0
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209	0	0	0	0
7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
8 Other changes in equity unrelated to owners	211	0	0	0	0
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212	0	0	0	0
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	0	0
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	1.367.448	-3.447.951	-11.300.333	-5.862.872
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)	215	0	0	0	0
1 Attributable to owners of the parent	216	0	0	0	0
2 Attributable to minority (non-controlling) interest	217	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2020 . to 31.12.2020.

in HRK

Submitter: LUKA PLOČE D.D.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	1.367.448	-11.300.333
2 Adjustments (ADP 003 to 010):	002	22.380.700	27.010.967
a) Depreciation	003	11.498.249	13.666.135
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	2.614.635	798.074
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	3.660.448	1.164.461
d) Interest and dividend income	006	-27.489	-64.406
e) Interest expenses	007	2.839.128	4.420.996
f) Provisions	008	1.795.729	5.508.456
g) Exchange rate differences (unrealised)	009	0	1.517.251
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	0	0
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	23.748.148	15.710.634
3 Changes in the working capital (ADP 013 to 016)	012	-37.808.061	-37.149.595
a) Increase or decrease in short-term liabilities	013	2.681.325	-6.044.422
b) Increase or decrease in short-term receivables	014	-9.903.857	-52.120.237
c) Increase or decrease in inventories	015	-30.585.529	28.351.990
d) Other increase or decrease in working capital	016	0	-7.336.926
II Cash from operations (ADP 011+012)	017	-14.059.913	-21.438.961
4 Interest paid	018	-2.839.128	-3.363.166
5 Income tax paid	019	-1.193.218	-1.034.013
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-18.092.259	-25.836.140
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	1.000	1.200
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	19.469	30.108
4 Dividends received	024	8.020	0
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	105.229	0
III Total cash receipts from investment activities (ADP 021 to 026)	027	133.718	31.308
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-30.330.040	-41.156.085
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	-3.349.161	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	-33.679.201	-41.156.085
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-33.545.483	-41.124.777
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	395.502	632.433
4 Other cash receipts from financing activities	038	0	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	395.502	632.433
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-11.191.372	-3.911.766
2 Cash payments for dividends	041	0	0
3 Cash payments for finance lease	042	0	0
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities	044	0	-2.526.071
VI Total cash payments from financing activities (ADP 040 to 044)	045	-11.191.372	-6.437.837
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-10.795.870	-5.805.404
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	-521.197	116.062
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-62.954.809	-72.650.259
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	207.797.434	144.842.625
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	144.842.625	72.192.366

STATEMENT OF CHANGES IN EQUITY

for the period from 01/01/2020 to 31/12/2020

in HRK

Item	ADP code	Attributable to owners of the parent																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets available for sale	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	16 (3 to 6 - 7 + 8 to 16)	17		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16 (3 to 6 - 7 + 8 to 16)	17	18 (16+17)		
Previous period																			
1 Balance on the first day of the previous business year	01	169.186.800	88.107.087	8.459.340	8.904.560	1.066.316	0	22.889.786	0	0	0	0	111.122.215	1.996.481	409.599.953	0	409.599.953		
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	169.186.800	88.107.087	8.459.340	8.904.560	1.066.316	0	22.889.786	0	0	0	0	111.122.215	1.996.481	409.599.953	0	409.599.953		
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	521.863	521.863	0	521.863		
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
8 Profit or loss arising from subsequent measurement of financial assets available for sale	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
18 Redemption of treasury shares/holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
19 Payment of share in profit/dividend	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
20 Other distribution to owners	20	0	0	0	0	0	0	0	0	0	0	0	1.996.481	-1.996.481	0	0	0		
21 Transfer to reserves according to the annual schedule	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
23 Balance on the last day of the previous business year reporting period (04 to 22)	23	169.186.800	88.107.087	8.459.340	8.904.560	1.066.316	0	22.889.786	0	0	0	0	113.118.696	521.863	410.121.816	0	410.121.816		
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+24)	25	0	0	0	0	0	0	0	0	0	0	0	0	521.863	521.863	0	521.863		
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 22)	26	0	0	0	0	0	0	0	0	0	0	0	1.996.481	-1.996.481	0	0	0		
Current period																			
1 Balance on the first day of the current business year	27	169.186.800	88.107.087	8.459.340	8.904.560	1.066.316	0	22.889.786	0	0	0	0	113.118.696	521.863	410.121.816	0	410.121.816		
2 Changes in accounting policies	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
3 Correction of errors	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	169.186.800	88.107.087	8.459.340	8.904.560	1.066.316	0	22.889.786	0	0	0	0	113.118.696	521.863	410.121.816	0	410.121.816		
5 Profit/loss of the period	31	0	0	0	0	0	0	0	0	0	0	0	0	-11.300.333	-11.300.333	0	-11.300.333		
6 Exchange rate differences from translation of foreign operations	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
7 Changes in revaluation reserves of fixed tangible and intangible assets	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
8 Profit or loss arising from subsequent measurement of financial assets available for sale	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
9 Profit or loss arising from effective cash flow hedge	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
12 Actuarial gains/losses on the defined benefit obligation	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
13 Other changes in equity unrelated to owners	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
14 Tax on transactions recognised directly in equity	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
18 Redemption of treasury shares/holdings	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
19 Payment of share in profit/dividend	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
20 Other distribution to owners	46	0	0	0	0	0	0	0	0	0	0	0	521.863	-521.863	0	0	0		
21 Transfer to reserves according to the annual schedule	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
23 Balance on the last day of the current business year reporting period (ADP 30 to 48)	49	169.186.800	88.107.087	8.459.340	8.904.560	1.066.316	0	22.889.786	0	0	0	0	113.640.559	-11.300.333	398.821.483	0	398.821.483		
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 32 to 40)	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)	51	0	0	0	0	0	0	0	0	0	0	0	0	-11.300.333	-11.300.333	0	-11.300.333		
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)	52	0	0	0	0	0	0	0	0	0	0	0	521.863	-521.863	0	0	0		

NOTES TO FINANCIAL STATEMENTS - TFI
(drawn up for quarterly reporting periods)

Name of the issuer: LUKA PLOČE D.D.

Personal identification number (OIB): 51228874907

Reporting period: 01.01.2020. - 31.12.2020.

Notes to financial statements for quarterly periods include:

- a) an explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the quarterly reporting period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated
- b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the quarterly reporting period
- c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the quarterly reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes
- d) a description of the financial performance in the case of the issuer whose business is seasonal.

MANAGEMENT LIABILITY STATEMENT

Pursuant to Article 410. of the Capital Market Act, we declare that according to our best knowledge, the financial reports for the reporting period are prepared in accordance with applicable financial reporting standards.

The non-consolidated Financial Statements for the fourth quarter of the year 2020. give a complete and true reflection of the financial position and results of the company and its subsidiaries.

Daniela Marelić

Hrvoje Livaja

Member of the Board,
Finance

CEO