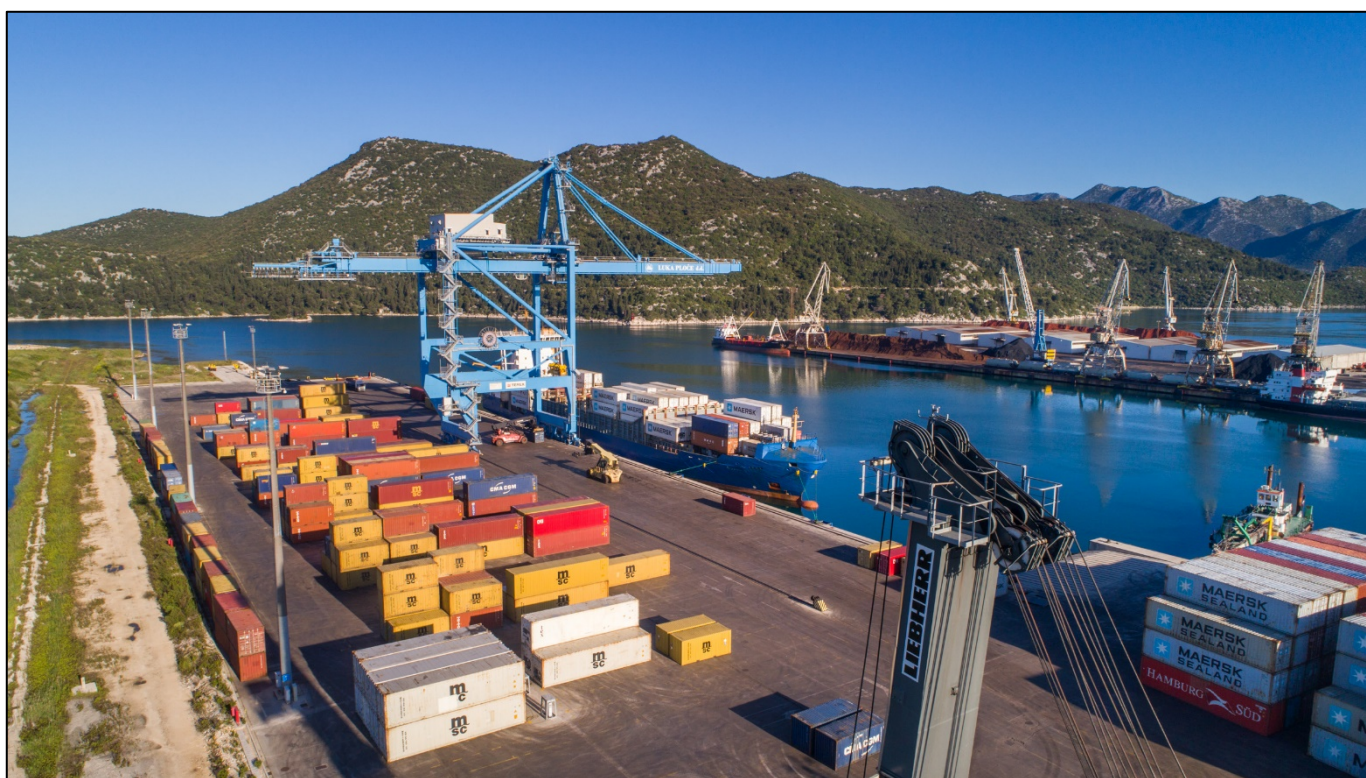


LUKA PLOČE d.d.  
Trg kralja Tomislava 21  
20 340 Ploče  
OIB: 51228874907

## LUKA PLOČE GROUP

### UNAUDITED CONSOLIDATED FINANCIAL REPORT FOR THE PERIOD BEGINNING 01.01.2021 - 31.03.2021



Ploče, April 2021



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### **b) MANAGEMENT'S RESPONSIBILITY STATEMENT RELATED TO THE PREPARATION OF FINANCIAL STATEMENTS**



## MANAGEMENT'S FINANCIAL REPORT FOR LUKA PLOČE GROUP FOR THE 1ST QUARTER OF 2021

Luka Ploče Group comprises Luka Ploče d.d., Pomorski servis Luka Ploče d.o.o., Luka šped d.o.o. i Pločanska plovidba d.o.o.

- ✚ Income from sales amounted to 34.201 thousand kuna, evidencing an increase of 32% in comparison to the same period in the prior year (2019: 25.956 thousand kuna). Income from trading amounted to 34.136 thousand kuna, a 100% increase as compared to the same period in the prior year (2019: 0 kuna).
- ✚ Operating expenses amounted to 60.598 thousand kuna (2019: 25.546 thousand kuna), of which 33.475 thousand kuna relates to the cost of goods sold (2019: 20.5 thousand kuna). Operating expenses evidence a 6% growth in comparison to the prior year when normalised for the cost of goods sold.

	REALISED 1-3/2020.	REALISED 1-3/2021.
<b>EBITDA ( earnings before interest, taxation, depreciation and amortisation)</b>	0.65 million kuna	9.0 million kuna
<b>EBITDA margin</b>	2,48%	12,97%
<b>EBIT</b>	- 2.8 million kuna	5.0 million kuna
<b>EBIT margin</b>	-10,74%	7,05%
<b>Net income/loss</b>	- 3.9 million kuna	4.5 million kuna

<b>KEY INDICATORS</b>		
	REALISED 1-3/2020.	REALISED 1-3/2021.
<b>Liquidity ratios</b>		
<i>Working capital</i>	<b>184.012.137</b>	<b>144.255.337</b>
<i>Current liquidity ratio</i>	<b>8,76</b>	<b>3,02</b>
<i>Working capital turn over</i>	<b>0,14</b>	<b>0,48</b>
<i>Working capital days</i>	<b>632</b>	<b>186</b>
<i>Days in period</i>	<b>90</b>	<b>90</b>
<b>Debt ratios</b>		
<i>Current liabilities/equity</i>	<b>0,06</b>	<b>0,17</b>
<i>Non-current liabilities/equity</i>	<b>0,36</b>	<b>0,33</b>
<i>Borrowings/equity</i>	<b>0,27</b>	<b>0,25</b>
<i>Liabilities/equity</i>	<b>0,41</b>	<b>0,51</b>
<i>Liabilities/assets</i>	<b>0,40</b>	<b>0,34</b>
<b>Performance ratios</b>		
<i>EBITDA margin</i>	<b>2,48%</b>	<b>12,97%</b>
<i>EBIT margin</i>	<b>(10,74)%</b>	<b>7,05%</b>
<i>Net margin</i>	<b>(15,08)%</b>	<b>7,16%</b>
<b>Productivity indicators</b>		
<i>Number of employees</i>	<b>552</b>	<b>497</b>
<i>Income per employee</i>	<b>47.454</b>	<b>140.095</b>



### **Impact of COVID-19 on the business**

The Group continues to experience the effects of COVID-19, which is evidenced by the lower levels of liquidity. Despite the decline, the Group continues to hold satisfactory levels of liquid assets sufficient to meet all obligations as they fall due.

### **Collective redundancy program**

The collective redundancy program which the parent company Luka Ploče d.d. embarked on in Q4 of 2020, will be finalised during the second quarter of 2021. The number of employees at the port on 31.3.2021. amounted to 425 (Group: 497), while the expectation is that, on 31.5.2021., upon finalisation of the program, this number will drop to 383 (Group: 453).

In Ploče, 30.04.2021

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Hrvoje Livaja (B.Sc. Econ)  
CEO

## Annex 1

## ISSUER'S GENERAL DATA

Reporting period:

01/01/2021

to

31/03/2021

Year:

2021

Quarter:

1.

## Quarterly financial statements

Registration number (MB):

03036138

Issuer's home Member

State code:

HR

Entity's registration  
number (MBS):

090006523

Personal identification  
number (OIB):

51228874907

LEI:

74780000p0wHNTXNI633

Institution  
code:

2574

Name of the issuer: LUKA PLOČE d.d.

Postcode and town:

20340

PLOČE

Street and house number:

Trg kralja Tomislava 21

E-mail address:

financije@luka-ploce.hr

Web address:

www.luka-ploce.hr

Number of employees  
(end of the reporting

497

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

POMORSKI SERVIS LUKA PLOČE d.o.o.

LUČKA BOSANSKA OBALA bb PLOČE

18875024938

PLOČANSKA PLOVIDBA d.o.o.

LUČKA CESTA bb PLOČE

39778257122

LUKA ŠPED d.o.o.

LUČKA CESTA bb PLOČE

28527523504

Bookkeeping firm:

(Yes/No)

(name of the bookkeeping firm)

Contact person:

DANIELA MARELIĆ

(only name and surname of the contact person)

Telephone:

020/603-223

E-mail address:

d.marelic@luka-ploce.hr

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

**BALANCE SHEET**  
balance as at 31.03.2021.

in HRK

Submitter: GRUPA LUKA PLOČE			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
<b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>	<b>001</b>	0	0
<b>B) FIXED ASSETS (ADP 003+010+020+031+036)</b>	<b>002</b>	393.609.980	402.625.974
<b>I INTANGIBLE ASSETS (ADP 004 to 009)</b>	<b>003</b>	694.571	367.304
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	279.586	0
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	0	0
6 Other intangible assets	009	414.985	367.304
<b>II TANGIBLE ASSETS (ADP 011 to 019)</b>	<b>010</b>	389.544.565	398.887.826
1 Land	011	38.860.529	38.447.725
2 Buildings	012	8.212.924	8.167.899
3 Plant and equipment	013	305.431.478	319.762.896
4 Tools, working inventory and transportation assets	014	23.953.528	23.318.136
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	1.586.907	94.984
7 Tangible assets in preparation	017	7.112.842	4.733.843
8 Other tangible assets	018	0	0
9 Investment property	019	4.386.357	4.362.343
<b>III FIXED FINANCIAL ASSETS (ADP 021 to 030)</b>	<b>020</b>	1.446.358	1.446.358
1 Investments in holdings (shares) of undertakings within the group	021	0	0
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	658.858	658.858
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	0	0
8 Loans, deposits, etc. given	028	787.500	787.500
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
<b>IV RECEIVABLES (ADP 032 to 035)</b>	<b>031</b>	1.183.448	1.183.448
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	1.183.448	1.183.448
<b>V DEFERRED TAX ASSETS</b>	<b>036</b>	741.038	741.038
<b>C) CURRENT ASSETS (ADP 038+046+053+063)</b>	<b>037</b>	183.346.711	214.790.328
<b>I INVENTORIES (ADP 039 to 045)</b>	<b>038</b>	6.458.533	3.850.589
1 Raw materials and consumables	039	3.526.489	3.827.271
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	2.928.443	19.717
5 Advances for inventories	043	3.601	3.601
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
<b>II RECEIVABLES (ADP 047 to 052)</b>	<b>046</b>	91.970.695	90.852.370
1 Receivables from undertakings within the group	047	0	0
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	89.700.826	86.429.758
4 Receivables from employees and members of the undertaking	050	47.792	42.393
5 Receivables from government and other institutions	051	2.185.885	4.298.458
6 Other receivables	052	36.192	81.761
<b>III CURRENT FINANCIAL ASSETS (ADP 054 to 062)</b>	<b>053</b>	4.243.696	4.174.374
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	0
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	237.392	237.392
8 Loans, deposits, etc. given	061	4.006.304	3.936.982
9 Other financial assets	062	0	0
<b>IV CASH AT BANK AND IN HAND</b>	<b>063</b>	80.673.787	115.912.995
<b>D) PREPAID EXPENSES AND ACCRUED INCOME</b>	<b>064</b>	890.713	893.544
<b>E) TOTAL ASSETS (ADP 001+002+037+064)</b>	<b>065</b>	577.847.404	618.309.846
<b>OFF-BALANCE SHEET ITEMS</b>	<b>066</b>	0	0

<b>LIABILITIES</b>			
<b>A) CAPITAL AND RESERVES (ADP 068 to</b>	<b>067</b>	<b>406.273.226</b>	<b>410.752.306</b>
I INITIAL (SUBSCRIBED) CAPITAL	068	169.186.800	169.186.800
II CAPITAL RESERVES	069	88.107.087	88.107.087
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	39.187.370	39.187.370
1 Legal reserves	071	8.459.340	8.459.340
2 Reserves for treasury shares	072	8.904.560	8.904.560
3 Treasury shares and holdings (deductible item)	073	-1.066.316	-1.066.316
4 Statutory reserves	074	0	0
5 Other reserves	075	22.889.786	22.889.786
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	0	0
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	120.486.444	109.791.969
1 Retained profit	084	120.486.444	109.791.969
2 Loss brought forward	085	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	-10.694.475	4.479.080
1 Profit for the business year	087	0	4.479.080
2 Loss for the business year	088	10.694.475	0
VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
<b>B) PROVISIONS (ADP 091 to 096)</b>	<b>090</b>	<b>4.670.747</b>	<b>4.060.746</b>
1 Provisions for pensions, termination benefits and similar obligations	091	2.155.425	2.155.425
2 Provisions for tax liabilities	092	0	0
3 Provisions for ongoing legal cases	093	2.490.431	1.880.430
4 Provisions for renewal of natural resources	094	0	0
5 Provisions for warranty obligations	095	0	0
6 Other provisions	096	24.891	24.891
<b>C) LONG-TERM LIABILITIES (ADP 098 to 108)</b>	<b>097</b>	<b>134.541.576</b>	<b>134.541.576</b>
1 Liabilities to undertakings within the group	098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3 Liabilities to companies linked by virtue of participating interests	100	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5 Liabilities for loans, deposits etc.	102	0	0
6 Liabilities to banks and other financial institutions	103	96.228.812	96.228.812
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	0	0
9 Liabilities for securities	106	0	0
10 Other long-term liabilities	107	38.312.764	38.312.764
11 Deferred tax liability	108	0	0
<b>D) SHORT-TERM LIABILITIES (ADP 110 to 123)</b>	<b>109</b>	<b>29.926.085</b>	<b>67.205.528</b>
1 Liabilities to undertakings within the group	110	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
3 Liabilities to companies linked by virtue of participating interests	112	285.827	298.206
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5 Liabilities for loans, deposits etc.	114	0	14.038
6 Liabilities to banks and other financial institutions	115	9.757.071	6.030.876
7 Liabilities for advance payments	116	271.210	649.243
8 Liabilities to suppliers	117	4.004.191	44.497.331
9 Liabilities for securities	118	0	0
10 Liabilities to employees	119	7.083.776	7.305.167
11 Taxes, contributions and similar liabilities	120	2.289.107	2.700.562
12 Liabilities arising from the share in the result	121	0	0
13 Liabilities arising from fixed assets held for sale	122	0	0
14 Other short-term liabilities	123	6.234.903	5.710.105
<b>E) ACCRUALS AND DEFERRED INCOME</b>	<b>124</b>	<b>2.435.770</b>	<b>1.749.690</b>
<b>F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)</b>	<b>125</b>	<b>577.847.404</b>	<b>618.309.846</b>
<b>G) OFF-BALANCE SHEET ITEMS</b>	<b>126</b>	<b>0</b>	<b>0</b>

**STATEMENT OF PROFIT OR LOSS**  
for the period 01.01.2021. to 31.03.2021.

in HRK

Submitter: GRUPA LUKA PLOČE

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
<b>I OPERATING INCOME (ADP 002 to 006)</b>	<b>001</b>	<b>26.194.345</b>	<b>26.194.345</b>	<b>69.627.195</b>	<b>69.627.195</b>
1 Income from sales with undertakings within the group	002	48.813	48.813	0	0
2 Income from sales (outside group)	003	25.906.824	25.906.824	68.337.332	68.337.332
3 Income from the use of own products, goods and services	004	0	0	208.978	208.978
4 Other operating income with undertakings within the group	005	0	0	0	0
5 Other operating income (outside the group)	006	238.708	238.708	1.080.885	1.080.885
<b>II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)</b>	<b>007</b>	<b>29.008.385</b>	<b>29.008.385</b>	<b>64.641.782</b>	<b>64.641.782</b>
1 Changes in inventories of work in progress and finished goods	008	0	0	0	0
2 Material costs (ADP 010 to 012)	009	7.513.438	7.513.438	42.582.961	42.582.961
a) Costs of raw materials and consumables	010	3.453.808	3.453.808	4.494.152	4.494.152
b) Costs of goods sold	011	20.507	20.507	33.475.616	33.475.616
c) Other external costs	012	4.039.123	4.039.123	4.613.193	4.613.193
3 Staff costs (ADP 014 to 016)	013	15.650.020	15.650.020	15.734.718	15.734.718
a) Net salaries and wages	014	9.981.592	9.981.592	9.986.201	9.986.201
b) Tax and contributions from salary costs	015	3.537.458	3.537.458	3.592.258	3.592.258
c) Contributions on salaries	016	2.130.970	2.130.970	2.156.259	2.156.259
4 Depreciation	017	3.462.356	3.462.356	4.043.768	4.043.768
5 Other costs	018	2.382.571	2.382.571	2.280.335	2.280.335
6 Value adjustments (ADP 020+021)	019	0	0	0	0
a) fixed assets other than financial assets	020	0	0	0	0
b) current assets other than financial assets	021	0	0	0	0
7 Provisions (ADP 023 to 028)	022	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	023	0	0	0	0
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	0	0	0	0
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	0	0	0	0
8 Other operating expenses	029	0	0	0	0
<b>III FINANCIAL INCOME (ADP 031 to 040)</b>	<b>030</b>	<b>0</b>	<b>0</b>	<b>678.410</b>	<b>678.410</b>
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0	0	0	0
4 Other interest income from operations with undertakings within the group	034	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	0	0	0	0
6 Income from other long-term financial investments and loans	036	0	0	0	0
7 Other interest income	037	0	0	1.302	1.302
8 Exchange rate differences and other financial income	038	0	0	302.755	302.755
9 Unrealised gains (income) from financial assets	039	0	0	374.353	374.353
10 Other financial income	040	0	0	0	0
<b>IV FINANCIAL EXPENSES (ADP 042 to 048)</b>	<b>041</b>	<b>1.135.922</b>	<b>1.135.922</b>	<b>1.184.743</b>	<b>1.184.743</b>
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0	0	0	0
3 Interest expenses and similar expenses	044	1.116.050	1.116.050	1.067.065	1.067.065
4 Exchange rate differences and other expenses	045	0	0	117.624	117.624
5 Unrealised losses (expenses) from financial assets	046	19.872	19.872	54	54
6 Value adjustments of financial assets (net)	047	0	0	0	0
7 Other financial expenses	048	0	0	0	0
<b>V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS</b>	<b>049</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VI SHARE IN PROFIT FROM JOINT VENTURES</b>	<b>050</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST</b>	<b>051</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VIII SHARE IN LOSS OF JOINT VENTURES</b>	<b>052</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IX TOTAL INCOME (ADP 001+030+049 +050)</b>	<b>053</b>	<b>26.194.345</b>	<b>26.194.345</b>	<b>70.305.605</b>	<b>70.305.605</b>
<b>X TOTAL EXPENDITURE (ADP 007+041+051 + 052)</b>	<b>054</b>	<b>30.144.307</b>	<b>30.144.307</b>	<b>65.826.525</b>	<b>65.826.525</b>
<b>XI PRE-TAX PROFIT OR LOSS (ADP 053-054)</b>	<b>055</b>	<b>-3.949.962</b>	<b>-3.949.962</b>	<b>4.479.080</b>	<b>4.479.080</b>
1 Pre-tax profit (ADP 053-054)	056	0	0	4.479.080	4.479.080
2 Pre-tax loss (ADP 054-053)	057	-3.949.962	-3.949.962	0	0
<b>XII INCOME TAX</b>	<b>058</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)</b>	<b>059</b>	<b>-3.949.962</b>	<b>-3.949.962</b>	<b>4.479.080</b>	<b>4.479.080</b>
1 Profit for the period (ADP 055-059)	060	0	0	4.479.080	4.479.080
2 Loss for the period (ADP 059-055)	061	-3.949.962	-3.949.962	0	0
<b>DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)</b>					
<b>XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)</b>	<b>062</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1 Pre-tax profit from discontinued operations	063	0	0	0	0
2 Pre-tax loss on discontinued operations	064	0	0	0	0



<b>XV INCOME TAX OF DISCONTINUED OPERATIONS</b>	<b>065</b>	0	0	0	0
1 Discontinued operations profit for the period (ADP 062-065)	<b>066</b>	0	0	0	0
2 Discontinued operations loss for the period (ADP 065-062)	<b>067</b>	0	0	0	0
<b>TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)</b>					
<b>XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)</b>	<b>068</b>	0	0	0	0
1 Pre-tax profit (ADP 068)	<b>069</b>	0	0	0	0
2 Pre-tax loss (ADP 068)	<b>070</b>	0	0	0	0
<b>XVII INCOME TAX (ADP 058+065)</b>	<b>071</b>	0	0	0	0
<b>XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)</b>	<b>072</b>	0	0	0	0
1 Profit for the period (ADP 068-071)	<b>073</b>	0	0	0	0
2 Loss for the period (ADP 071-068)	<b>074</b>	0	0	0	0
<b>APPENDIX to the P&amp;L (to be filled in by undertakings that draw up consolidated annual financial statements)</b>					
<b>XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)</b>	<b>075</b>	-3.949.962	-3.949.962	4.479.080	4.479.080
1 Attributable to owners of the parent	<b>076</b>	-3.949.962	-3.949.962	4.479.080	4.479.080
2 Attributable to minority (non-controlling) interest	<b>077</b>	0	0	0	0
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)</b>					
<b>I PROFIT OR LOSS FOR THE PERIOD</b>	<b>078</b>	-3.949.962	-3.949.962	4.479.080	4.479.080
<b>II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)</b>	<b>079</b>	0	0	0	0
<b>III Items that will not be reclassified to profit or loss (ADP 081 to 085)</b>	<b>080</b>	0	0	0	0
1 Changes in revaluation reserves of fixed tangible and intangible assets	<b>081</b>	0	0	0	0
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	<b>082</b>	0	0	0	0
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	<b>083</b>	0	0	0	0
4 Actuarial gains/losses on the defined benefit obligation	<b>084</b>	0	0	0	0
5 Other items that will not be reclassified	<b>085</b>	0	0	0	0
6 Income tax relating to items that will not be reclassified	<b>086</b>	0	0	0	0
<b>IV Items that may be reclassified to profit or loss (ADP 088 to 095)</b>	<b>087</b>	0	0	0	0
1 Exchange rate differences from translation of foreign operations	<b>088</b>	0	0	0	0
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	<b>089</b>	0	0	0	0
3 Profit or loss arising from effective cash flow hedging	<b>090</b>	0	0	0	0
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	<b>091</b>	0	0	0	0
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	<b>092</b>	0	0	0	0
6 Changes in fair value of the time value of option	<b>093</b>	0	0	0	0
7 Changes in fair value of forward elements of forward contracts	<b>094</b>	0	0	0	0
8 Other items that may be reclassified to profit or loss	<b>095</b>	0	0	0	0
9 Income tax relating to items that may be reclassified to profit or loss	<b>096</b>	0	0	0	0
<b>V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096)</b>	<b>097</b>	0	0	0	0
<b>VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)</b>	<b>098</b>	-3.949.962	-3.949.962	4.479.080	4.479.080
<b>APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)</b>					
<b>VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)</b>	<b>099</b>	-3.949.962	-3.949.962	4.479.080	4.479.080
1 Attributable to owners of the parent	<b>100</b>	-3.949.962	-3.949.962	4.479.080	4.479.080
2 Attributable to minority (non-controlling) interest	<b>101</b>	0	0	0	0

**STATEMENT OF CASH FLOWS - indirect method**  
for the period 01.01.2021. to 31.03.2021.

in HRK

Submitter: GRUPA LUKA PLOČE			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
<b>Cash flow from operating activities</b>			
1 Pre-tax profit	001	-3.949.962	4.479.080
2 Adjustments (ADP 003 to 010):	002	4.459.306	4.430.798
a) Depreciation	003	3.462.356	4.043.768
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	400	-916.589
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	-127.012	0
d) Interest and dividend income	006	-12.360	0
e) Interest expenses	007	1.116.050	1.677.972
f) Provisions	008	0	0
g) Exchange rate differences (unrealised)	009	19.872	-374.353
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	0	0
<b>I Cash flow increase or decrease before changes in working capital (ADP 001+002)</b>	<b>011</b>	<b>509.344</b>	<b>8.909.878</b>
3 Changes in the working capital (ADP 013 to 016)	012	-13.279.452	35.921.646
a) Increase or decrease in short-term liabilities	013	-5.481.074	32.808.209
b) Increase or decrease in short-term receivables	014	-8.066.120	1.115.494
c) Increase or decrease in inventories	015	267.742	2.607.944
d) Other increase or decrease in working capital	016	0	-610.001
<b>II Cash from operations (ADP 011+012)</b>	<b>017</b>	<b>-12.770.108</b>	<b>44.831.524</b>
4 Interest paid	018	-846.952	-1.395.369
5 Income tax paid	019	-315.814	-374.306
<b>A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)</b>	<b>020</b>	<b>-13.932.874</b>	<b>43.061.849</b>
<b>Cash flow from investment activities</b>			
1 Cash receipts from sales of fixed tangible and intangible assets	021	400	916.589
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	10.556	0
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	0	0
<b>III Total cash receipts from investment activities (ADP 021 to 026)</b>	<b>027</b>	<b>10.956</b>	<b>916.589</b>
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-15.399.712	-4.996.544
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	-13.940.161	0
<b>IV Total cash payments from investment activities (ADP 028 to 032)</b>	<b>033</b>	<b>-29.339.873</b>	<b>-4.996.544</b>
<b>B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)</b>	<b>034</b>	<b>-29.328.917</b>	<b>-4.079.955</b>
<b>Cash flow from financing activities</b>			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	61.787	70.322
4 Other cash receipts from financing activities	038	0	0
<b>V Total cash receipts from financing activities (ADP 035 to 038)</b>	<b>039</b>	<b>61.787</b>	<b>70.322</b>
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-2.388.670	-3.813.008
2 Cash payments for dividends	041	0	0
3 Cash payments for finance lease	042	0	0
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities	044	-241.259	0
<b>VI Total cash payments from financing activities (ADP 040 to 044)</b>	<b>045</b>	<b>-2.629.929</b>	<b>-3.813.008</b>
<b>C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)</b>	<b>046</b>	<b>-2.568.142</b>	<b>-3.742.686</b>
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
<b>D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)</b>	<b>048</b>	<b>-45.829.933</b>	<b>35.239.208</b>
<b>E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>049</b>	<b>151.482.987</b>	<b>80.673.787</b>
<b>F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)</b>	<b>050</b>	<b>105.653.054</b>	<b>115.912.995</b>

**STATEMENT OF CHANGES IN EQUITY**  
for the period from 01/01/2021 to 31/03/2021

in HRK

Item	ADP code	Attributable to owners of the parent																	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non-controlling) interest	Total capital and reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)
<b>Previous period</b>																			
1 Balance on the first day of the previous business year	01	169.186.800	88.107.087	8.459.340	8.904.560	1.066.317	0	22.889.796	0	0	0	0	0	0	117.789.519	2.696.925	416.967.700	0	416.967.700
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	169.186.800	88.107.087	8.459.340	8.904.560	1.066.317	0	22.889.796	0	0	0	0	0	0	117.789.519	2.696.925	416.967.700	0	416.967.700
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-10.694.475	-10.694.475	0	-10.694.475
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	169.186.800	88.107.087	8.459.340	8.904.560	1.066.317	0	22.889.796	0	0	0	0	0	0	117.789.519	-7.997.550	406.273.225	0	406.273.225
<b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)</b>																			
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-10.694.475	-10.694.475	0	-10.694.475
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Current period</b>																			
1 Balance on the first day of the current business year	28	169.186.800	88.107.087	8.459.340	8.904.560	1.066.316	0	22.889.796	0	0	0	0	0	0	120.486.444	-10.694.475	406.273.226	0	406.273.226
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (AOP 28 to 30)	31	169.186.800	88.107.087	8.459.340	8.904.560	1.066.316	0	22.889.796	0	0	0	0	0	0	120.486.444	-10.694.475	406.273.226	0	406.273.226
5 Profit/loss of the period	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.479.080	4.479.080	0	4.479.080
6 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Carryforward per annual plans	49	0	0	0	0	0	0	0	0	0	0	0	0	0	-10.694.475	10.694.475	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	169.186.800	88.107.087	8.459.340	8.904.560	1.066.316	0	22.889.796	0	0	0	0	0	0	109.791.969	4.479.080	410.752.306	0	410.752.306
<b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)</b>																			
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.479.080	4.479.080	0	4.479.080
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-10.694.475	10.694.475	0	0

NOTES TO FINANCIAL STATEMENTS - TFI  
(drawn up for quarterly reporting periods)

Name of the issuer: LUKA PLOČE D.D.  
Personal identification number (OIB): 51228874907

Reporting period: 01.01.2021.-31.01.2021.

Notes to financial statements for quarterly periods include:

a) explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the reporting semi-annual period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated (items 15 to 15C IAS 34 - Interim financial reporting)

b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the semi-annual reporting period

c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the semi-annual reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes (item 16.A (a) IAS 34 - Interim financial reporting)

d) a description of the financial performance in the case of the issuer whose business is seasonal (items 37 and 38 IAS 34 - Interim financial reporting)

e) other comments prescribed by IAS 34 - Interim financial reporting

f) in the notes to quarterly periods financial statements, in addition to the information stated above, information in respect of the following matters shall be disclosed:

1. undertaking's name, registered office (address), legal form, country of establishment, entity's registration number and, if applicable, the indication whether the undertaking is undergoing liquidation, bankruptcy proceedings, shortened termination proceedings or extraordinary administration

2. adopted accounting policies (only an indication of whether there has been a change from the previous period)

3. the total amount of any financial commitments, guarantees or contingencies that are not included in the balance sheet, and an indication of the nature and form of any valuable security which has been provided; any commitments concerning pensions of the undertaking within the group or company linked by virtue of participating interest shall be disclosed separately

4. the amount and nature of individual items of income or expenditure which are of exceptional size or incidence

5. amounts owed by the undertaking and falling due after more than five years, as well as the total debts of the undertaking covered by valuable security furnished by the undertaking, specifying the type and form of security

6. average number of employees during the financial year

7. where, in accordance with the regulations, the undertaking capitalised on the cost of salaries in part or in full, information on the amount of the total cost of employees during the year broken down into the amount directly debiting the costs of the period and the amount capitalised on the value of the assets during the period, showing separately the total amount of net salaries and the amount of taxes, contributions from salaries and contributions on salaries

8. where a provision for deferred tax is recognised in the balance sheet, the deferred tax balances at the end of the financial year, and the movement in those balances during the financial year

9. the name and registered office of each of the undertakings in which the undertaking, either itself or through a person acting in their own name but on the undertaking's behalf, holds a participating interest, showing the proportion of the capital held, the amount of capital and reserves, and the profit or loss for the latest financial year of the undertaking concerned for which financial statements have been adopted; the information concerning capital and reserves and the profit or loss may be omitted where the undertaking concerned does not publish its balance sheet and is not controlled by another undertaking

10. the number and the nominal value or, in the absence of a nominal value, the accounting par value of the shares subscribed during the financial year within the limits of the authorised capital

11. the existence of any participation certificates, convertible debentures, warrants, options or similar securities or rights, with an indication of their number and the rights they confer

12. the name, registered office and legal form of each of the undertakings of which the undertaking is a member having unlimited liability

13. the name and registered office of the undertaking which draws up the consolidated financial statements of the largest group of undertakings of which the undertaking forms part as a controlled group member

14. the name and registered office of the undertaking which draws up the consolidated financial statements of the smallest group of undertakings of which the undertaking forms part as a controlled group member and which is also included in the group of undertakings referred to in point 13

15. the place where copies of the consolidated financial statements referred to in points 13 and 14 may be obtained, provided that they are available

16. the nature and business purpose of the undertaking's arrangements that are not included in the balance sheet and the financial impact on the undertaking of those arrangements, provided that the risks or benefits arising from such arrangements are material and in so far as the disclosure of such risks or benefits is necessary for the purposes of assessing the financial position of the undertaking

17. the nature and the financial effect of material events arising after the balance sheet date which are not reflected in the profit and loss account or balance sheet

## MANAGEMENT LIABILITY STATEMENT

Pursuant to Article 410. of the Capital Market Act, we declare that according to our best knowledge, the financial reports for the reporting period are prepared in accordance with applicable financial reporting standards.

The consolidated Financial Statements for the first quarter of the 2021. year end, give a complete and true reflection of the financial position and results of the company and its subsidiaries.

Daniela Marelić

Hrvoje Livaja

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Member of the Board,  
Finance

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CEO