

LUKA PLOČE d.d.
Trg kralja Tomislava 21
20 340 Ploče
OIB: 51228874907

LUKA PLOČE GROUP

**UNAUDITED CONSOLIDATED FINANCIAL
REPORT FOR THE PERIOD BEGINNING
01.01.2022 - 31.03.2022**

Ploče, April 2022



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MANAGEMENT'S FINANCIAL REPORT

FOR THE LUKA PLOČE GROUP

FOR THE PERIOD BEGINNING 01.01.2022 - 31.03.2022

Luka Ploče Group comprises Luka Ploče d.d., Pomorski servis Luka Ploče d.o.o., Luka šped d.o.o. i Pločanska plovodba d.o.o.

- ✚ The throughput for the period ended 31 March 2022 amounted to 1.270.001 tons, an increase of 63% in comparison to the same period in the prior year (2021: 780.564 tons).
- ✚ Income from sales amounted to 55.522 thousand kuna, evidencing an increase of 62,3% in comparison to the same period in the prior year (2021: 34.201 thousand kuna). Income from trading amounted to 131.754 thousand kuna, a 286% increase as compared to the same period in the prior year (2021: 34.136 thousand kuna).
- ✚ Operating expenses amounted to 163.723 thousand kuna (2021: 60.598 thousand kuna), of which 130.224 thousand kuna relates to the cost of goods sold (2021: 33.453 thousand kuna). Operating expenses evidence a 24% growth in comparison to the prior year when normalised for the cost of goods sold.
- ✚ EBITDA margin excluding the impact of trading for the period ended 31 March 2022 amounted to 40% while the EBITDA margin for the same period in 2021 amounted to 21%.

| | REALISED 1-3/2021. | REALISED 1-3/2022. |
|---|-----------------------|-----------------------|
| EBITDA (earnings before interest, taxation, depreciation and amortisation) ('000 kuna) | 9.029 | 24.064 |
| EBITDA margin | 12,97% | 12,81% |
| EBIT ('000 kuna) | 4.985 | 19.859 |
| EBIT margin | 7,16% | 10,58% |
| Net income/(loss) before taxation ('000 kuna) | 4.479 | 19.010 |

| KEY INDICATORS | | |
|--------------------------------|-------------------|-----------------------|
| | REALISED 2021. | REALISED 1-3/2022. |
| Liquidity ratios | | |
| Working capital ('000 kuna) | 171.685 | 189.091 |
| Current liquidity ratio | 6,19 | 6,93 |
| Working capital turn over | 0,41 | 0,99 |
| Working capital days | 900 | 91 |
| Days in period | 365 | 90 |
| Debt ratios | | |
| Current liabilities/equity | 0,08 | 0,07 |
| Non-current liabilities/equity | 0,29 | 0,28 |
| Borrowings/equity | 0,22 | 0,21 |
| Liabilities/equity | 0,36 | 0,34 |
| Liabilities/assets | 0,26 | 0,25 |



| | REALISED 1-3/2021. | REALISED 1-3/2022. |
|---------------------------------|-----------------------|-----------------------|
| Performance ratios | | |
| EBITDA margin | 12,79% | 12,81% |
| EBIT margin | 7,05% | 10,58% |
| Net margin | 6,42% | 10,12% |
| Productivity indicators | | |
| Number of employees | 497 | 453 |
| Income per employee ('000 kuna) | 140 | 415 |

Impact of the Russian-Ukrainian conflict on the business operations

The crisis that arose at the back-end of February 2022 as a result of the Russian-Ukrainian conflict has caused a high level of volatility across global markets, the result of which has contributed to sizeable challenges across a wide range of factors: shifts in geopolitical and economic stability, volatility in the global supply chain and a negative impact on general humanitarian factors. The significant impact of the sanctions on Russia has already been recorded globally by means of significant increases in commodity prices and pronounced capital market volatility, which will continue to affect the global supply chain and purchasing power of legal and natural entities (e.g. through rising costs, supply/demand cycle challenges, rising inflation, etc...).

The Company and Group does not conduct financial transactions through any Russian financial institution and has no financial exposure to same.

The throughput of Russian coal in the trading segment in FY21 amounted to 62.693 tons. This amounts to 33% of the total throughput in the trading segment and 1.60% of the total throughput of the Company. The impact of Russian coal on total revenues amounted to less than 20% for FY21. The Company does not have access to customer information regarding customers' business activities with Russia and as such is unable to assess the effect of same on the business.

The throughput relating to Russian coal as per the Company's FY22 plan was anticipated to amount to less than 2% of the total planned throughput of the Company for the financial year. Despite this, the Company still expects an overall increase in throughput in FY22 as compared to FY21. No throughput relating to Russian goods has occurred to date in FY22.

The Company has assessed the associated risks as follows:

- ✦ Potential decline in the trading segment activities due to the imposed sanctions on the import of Russian coal/commodities. The Company intends to replace its planned quantities of Russian coal with other sources to the extent possible. The effect of such is very likely to lead to increased global demand for coal/commodities from non-Russian sources and as such will result in price increases for same.
- ✦ The overall impact on the total revenues and throughput of the Company cannot be assessed at this stage. The Company does not have access to customer information relating to customers' business activities with Russia and as such is unable to assess the effect of same on the business.
- ✦ An increase in the prices of transport, raw materials, energy, which is passed on to other costs.

The Company and Group is in the process of establishing a risk management plan in connection with the impact of the Russian-Ukrainian conflict on the business operations of the Company. Management is actively assessing the market in order to better position itself in light of these new circumstances.



Trade receivables and the Company's liquidity outlook

Trade receivables as at 31 March 2022 amounted to 161 million kuna, which evidences an increase of 136% when compared to the previous year. 92% of the total trade receivables are not yet due.

Cash and cash equivalents decreased by 65% from 122.030 thousand kuna as at 31 December 2021 to 42.366 thousand kuna as at 31 March 2022. The Group has invested its own resources to purchase goods (circa 130 million kuna) and invest in equipment, as such the decline in cash is a result of said and indicates the effect of timing differences rather than liquidity constraints. As the trade receivables have become due and payment has been made, to date of this report the balance of cash has increased. The Group maintains a satisfactory level of liquid assets sufficient to meet all liabilities as they fall due.

In Ploče, 29.04.2022.

Management Board of Luka Ploče d.d.

Annex 1

ISSUER'S GENERAL DATA

Reporting period:

01.01.2022

to

31.03.2022

Year:

2022

Quarter:

1.

Quarterly financial statements

Registration number (MB):

03036138

Issuer's home Member
State code:

HR

Entity's registration
number (MBS):

090006523

Personal identification
number (OIB):

51228874907

LEI:

74780000P0WHNTXNI633

Institution
code:

2574

Name of the issuer: LUKA PLOČE d.d.

Postcode and town:

20340

PLOČE

Street and house number:

TRG KRALJA TOMISLAVA 21

E-mail address:

financije@luka-ploce.hr

Web address:

www.luka-ploce.hr

Number of employees
(end of the reporting

453

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

POMORSKI SERVIS LUKA PLOČE d.o.o.

TRG KRALJA TOMISLAVA 21

18875024938

PLOČANSKA PLOVIDBA d.o.o.

LUČKA CESTA bb PLOČE

39778257122

LUKA ŠPED d.o.o.

TRG KRALJA TOMISLAVA 21

28527523504

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person:

DANIELA MARELIĆ

(only name and surname of the contact person)

Telephone:

020/603-223

E-mail address:

d.marelic@luka-ploce.hr

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 31.03.2021

in HRK

| Submitter: Luka Ploče d.d. | | | |
|--|------------|---|---|
| Item | ADP code | Last day of the preceding business year | At the reporting date of the current period |
| 1 | 2 | 3 | 4 |
| A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID | 001 | 0 | 0 |
| B) FIXED ASSETS (ADP 003+010+020+031+036) | 002 | 395.207.203 | 396.791.172 |
| I INTANGIBLE ASSETS (ADP 004 to 009) | 003 | 272.464 | 231.571 |
| 1 Research and development | 004 | 0 | 0 |
| 2 Concessions, patents, licences, trademarks, software and other rights | 005 | 0 | 0 |
| 3 Goodwill | 006 | 0 | 0 |
| 4 Advances for the purchase of intangible assets | 007 | 0 | 0 |
| 5 Intangible assets in preparation | 008 | 0 | 0 |
| 6 Other intangible assets | 009 | 272.464 | 231.571 |
| II TANGIBLE ASSETS (ADP 011 to 019) | 010 | 391.385.358 | 393.010.220 |
| 1 Land | 011 | 37.497.934 | 37.080.522 |
| 2 Buildings | 012 | 8.313.800 | 8.270.043 |
| 3 Plant and equipment | 013 | 313.206.986 | 313.328.888 |
| 4 Tools, working inventory and transportation assets | 014 | 22.722.280 | 22.058.458 |
| 5 Biological assets | 015 | 0 | 0 |
| 6 Advances for the purchase of tangible assets | 016 | 1.304.211 | 2.701.381 |
| 7 Tangible assets in preparation | 017 | 4.849.276 | 6.838.865 |
| 8 Other tangible assets | 018 | 0 | 0 |
| 9 Investment property | 019 | 3.490.871 | 2.732.063 |
| III FIXED FINANCIAL ASSETS (ADP 021 to 030) | 020 | 1.533.909 | 1.533.909 |
| 1 Investments in holdings (shares) of undertakings within the group | 021 | 0 | 0 |
| 2 Investments in other securities of undertakings within the group | 022 | 0 | 0 |
| 3 Loans, deposits, etc. to undertakings within the group | 023 | 0 | 0 |
| 4. Investments in holdings (shares) of companies linked by virtue of participating interests | 024 | 746.409 | 746.409 |
| 5 Investment in other securities of companies linked by virtue of participating interests | 025 | 0 | 0 |
| 6 Loans, deposits etc. to companies linked by virtue of participating interests | 026 | 0 | 0 |
| 7 Investments in securities | 027 | 0 | 0 |
| 8 Loans, deposits, etc. given | 028 | 787.500 | 787.500 |
| 9 Other investments accounted for using the equity method | 029 | 0 | 0 |
| 10 Other fixed financial assets | 030 | 0 | 0 |
| IV RECEIVABLES (ADP 032 to 035) | 031 | 983.104 | 983.104 |
| 1 Receivables from undertakings within the group | 032 | 0 | 0 |
| 2 Receivables from companies linked by virtue of participating interests | 033 | 0 | 0 |
| 3 Customer receivables | 034 | 0 | 0 |
| 4 Other receivables | 035 | 983.104 | 983.104 |
| V DEFERRED TAX ASSETS | 036 | 1.032.368 | 1.032.368 |
| C) CURRENT ASSETS (ADP 038+046+053+063) | 037 | 203.833.698 | 219.728.525 |
| I INVENTORIES (ADP 039 to 045) | 038 | 3.977.054 | 5.472.494 |
| 1 Raw materials and consumables | 039 | 3.948.510 | 5.390.994 |
| 2 Work in progress | 040 | 0 | 0 |
| 3 Finished goods | 041 | 0 | 0 |
| 4 Merchandise | 042 | 19.527 | 19.432 |
| 5 Advances for inventories | 043 | 9.017 | 62.068 |
| 6 Fixed assets held for sale | 044 | 0 | 0 |
| 7 Biological assets | 045 | 0 | 0 |
| II RECEIVABLES (ADP 047 to 052) | 046 | 71.525.949 | 165.642.101 |
| 1 Receivables from undertakings within the group | 047 | 0 | 0 |
| 2 Receivables from companies linked by virtue of participating interests | 048 | 720 | 585 |
| 3 Customer receivables | 049 | 68.020.022 | 160.798.074 |
| 4 Receivables from employees and members of the undertaking | 050 | 6.486 | 8.579 |
| 5 Receivables from government and other institutions | 051 | 3.413.098 | 4.624.661 |
| 6 Other receivables | 052 | 85.623 | 210.202 |
| III CURRENT FINANCIAL ASSETS (ADP 054 to 062) | 053 | 6.300.826 | 6.248.231 |
| 1 Investments in holdings (shares) of undertakings within the group | 054 | 0 | 0 |
| 2 Investments in other securities of undertakings within the group | 055 | 0 | 0 |
| 3 Loans, deposits, etc. to undertakings within the group | 056 | 0 | 0 |
| 4 Investments in holdings (shares) of companies linked by virtue of participating interests | 057 | 0 | 0 |
| 5 Investment in other securities of companies linked by virtue of participating interests | 058 | 0 | 0 |
| 6 Loans, deposits etc. to companies linked by virtue of participating interests | 059 | 0 | 0 |
| 7 Investments in securities | 060 | 264.660 | 264.660 |
| 8 Loans, deposits, etc. given | 061 | 6.036.166 | 5.983.571 |
| 9 Other financial assets | 062 | 0 | 0 |
| IV CASH AT BANK AND IN HAND | 063 | 122.029.869 | 42.365.699 |
| D) PREPAID EXPENSES AND ACCRUED INCOME | 064 | 936.775 | 1.250.436 |
| E) TOTAL ASSETS (ADP 001+002+037+064) | 065 | 599.977.676 | 617.770.133 |
| OFF-BALANCE SHEET ITEMS | 066 | 0 | 0 |
| LIABILITIES | | | |

| | | | |
|---|------------|--------------------|--------------------|
| A) CAPITAL AND RESERVES (ADP 068 to | 067 | 438.150.781 | 457.160.513 |
| I INITIAL (SUBSCRIBED) CAPITAL | 068 | 169.186.800 | 169.186.800 |
| II CAPITAL RESERVES | 069 | 88.107.087 | 88.107.087 |
| III RESERVES FROM PROFIT (ADP 071+072-073+074+075) | 070 | 39.187.370 | 39.187.370 |
| 1 Legal reserves | 071 | 8.459.340 | 8.459.340 |
| 2 Reserves for treasury shares | 072 | 8.904.560 | 8.904.560 |
| 3 Treasury shares and holdings (deductible item) | 073 | -1.066.316 | -1.066.316 |
| 4 Statutory reserves | 074 | 0 | 0 |
| 5 Other reserves | 075 | 22.889.786 | 22.889.786 |
| IV REVALUATION RESERVES | 076 | 0 | 0 |
| V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082) | 077 | 0 | 0 |
| 1 Financial assets at fair value through other comprehensive income (i.e. available for sale) | 078 | 0 | 0 |
| 2 Cash flow hedge - effective portion | 079 | 0 | 0 |
| 3 Hedge of a net investment in a foreign operation - effective portion | 080 | 0 | 0 |
| 4 Other fair value reserves | 081 | 0 | 0 |
| 5 Exchange differences arising from the translation of foreign operations (consolidation) | 082 | 0 | 0 |
| VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085) | 083 | 111.089.123 | 141.669.524 |
| 1 Retained profit | 084 | 111.089.123 | 141.669.524 |
| 2 Loss brought forward | 085 | 0 | 0 |
| VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088) | 086 | 30.580.401 | 19.009.732 |
| 1 Profit for the business year | 087 | 30.580.401 | 19.009.732 |
| 2 Loss for the business year | 088 | 0 | 0 |
| VIII MINORITY (NON-CONTROLLING) INTEREST | 089 | 0 | 0 |
| B) PROVISIONS (ADP 091 to 096) | 090 | 5.549.274 | 5.549.274 |
| 1 Provisions for pensions, termination benefits and similar obligations | 091 | 3.395.775 | 3.395.775 |
| 2 Provisions for tax liabilities | 092 | 0 | 0 |
| 3 Provisions for ongoing legal cases | 093 | 2.090.431 | 2.090.431 |
| 4 Provisions for renewal of natural resources | 094 | 0 | 0 |
| 5 Provisions for warranty obligations | 095 | 0 | 0 |
| 6 Other provisions | 096 | 63.068 | 63.068 |
| C) LONG-TERM LIABILITIES (ADP 098 to 108) | 097 | 123.192.345 | 123.172.242 |
| 1 Liabilities to undertakings within the group | 098 | 0 | 0 |
| 2 Liabilities for loans, deposits, etc. of undertakings within the group | 099 | 0 | 0 |
| 3 Liabilities to companies linked by virtue of participating interests | 100 | 0 | 0 |
| 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests | 101 | 0 | 0 |
| 5 Liabilities for loans, deposits etc. | 102 | 0 | 0 |
| 6 Liabilities to banks and other financial institutions | 103 | 88.074.249 | 88.054.146 |
| 7 Liabilities for advance payments | 104 | 0 | 0 |
| 8 Liabilities to suppliers | 105 | 0 | 0 |
| 9 Liabilities for securities | 106 | 0 | 0 |
| 10 Other long-term liabilities | 107 | 35.118.096 | 35.118.096 |
| 11 Deferred tax liability | 108 | 0 | 0 |
| D) SHORT-TERM LIABILITIES (ADP 110 to 123) | 109 | 32.453.127 | 31.404.480 |
| 1 Liabilities to undertakings within the group | 110 | 0 | 0 |
| 2 Liabilities for loans, deposits, etc. of undertakings within the group | 111 | 0 | 0 |
| 3 Liabilities to companies linked by virtue of participating interests | 112 | 375.178 | 485.974 |
| 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests | 113 | 0 | 0 |
| 5 Liabilities for loans, deposits etc. | 114 | 0 | 0 |
| 6 Liabilities to banks and other financial institutions | 115 | 7.917.793 | 5.881.542 |
| 7 Liabilities for advance payments | 116 | 200.462 | 377.831 |
| 8 Liabilities to suppliers | 117 | 7.177.136 | 8.106.814 |
| 9 Liabilities for securities | 118 | 0 | 0 |
| 10 Liabilities to employees | 119 | 4.036.267 | 3.991.535 |
| 11 Taxes, contributions and similar liabilities | 120 | 7.607.927 | 7.780.276 |
| 12 Liabilities arising from the share in the result | 121 | 0 | 0 |
| 13 Liabilities arising from fixed assets held for sale | 122 | 0 | 0 |
| 14 Other short-term liabilities | 123 | 5.138.364 | 4.780.508 |
| E) ACCRUALS AND DEFERRED INCOME | 124 | 632.149 | 483.624 |
| F) TOTAL – LIABILITIES (ADP 067+090+097+109+124) | 125 | 599.977.676 | 617.770.133 |
| G) OFF-BALANCE SHEET ITEMS | 126 | 0 | 0 |

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2022 to 31.03.2022

in HRK

Submitter: Luka Ploče d.d.

| Item | ADP code | Same period of the previous year | | Current period | |
|--|------------|----------------------------------|-------------------|--------------------|--------------------|
| | | Cumulative | Quarter | Cumulative | Quarter |
| 1 | 2 | 3 | 4 | 5 | 6 |
| I OPERATING INCOME (ADP 002 to 006) | 001 | 69.627.195 | 69.627.195 | 187.787.795 | 187.787.795 |
| 1 Income from sales with undertakings within the group | 002 | 0 | 0 | 0 | 0 |
| 2 Income from sales (outside group) | 003 | 68.337.332 | 68.337.332 | 187.275.962 | 187.275.962 |
| 3 Income from the use of own products, goods and services | 004 | 208.978 | 208.978 | 232.587 | 232.587 |
| 4 Other operating income with undertakings within the group | 005 | 0 | 0 | 0 | 0 |
| 5 Other operating income (outside the group) | 006 | 1.080.885 | 1.080.885 | 279.246 | 279.246 |
| II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029) | 007 | 64.641.782 | 64.641.782 | 167.928.352 | 167.928.352 |
| 1 Changes in inventories of work in progress and finished goods | 008 | 0 | 0 | 0 | 0 |
| 2 Material costs (ADP 010 to 012) | 009 | 42.582.961 | 42.582.961 | 146.234.515 | 146.234.515 |
| a) Costs of raw materials and consumables | 010 | 4.494.152 | 4.494.152 | 8.393.589 | 8.393.589 |
| b) Costs of goods sold | 011 | 33.475.616 | 33.475.616 | 130.224.183 | 130.224.183 |
| c) Other external costs | 012 | 4.613.193 | 4.613.193 | 7.616.743 | 7.616.743 |
| 3 Staff costs (ADP 014 to 016) | 013 | 15.734.718 | 15.734.718 | 15.705.006 | 15.705.006 |
| a) Net salaries and wages | 014 | 9.986.201 | 9.986.201 | 10.031.883 | 10.031.883 |
| b) Tax and contributions from salary costs | 015 | 3.592.258 | 3.592.258 | 3.609.348 | 3.609.348 |
| c) Contributions on salaries | 016 | 2.156.259 | 2.156.259 | 2.063.775 | 2.063.775 |
| 4 Depreciation | 017 | 4.043.768 | 4.043.768 | 4.204.937 | 4.204.937 |
| 5 Other costs | 018 | 2.280.335 | 2.280.335 | 1.782.894 | 1.782.894 |
| 6 Value adjustments (ADP 020+021) | 019 | 0 | 0 | 0 | 0 |
| a) fixed assets other than financial assets | 020 | 0 | 0 | 0 | 0 |
| b) current assets other than financial assets | 021 | 0 | 0 | 0 | 0 |
| 7 Provisions (ADP 023 to 028) | 022 | 0 | 0 | 0 | 0 |
| a) Provisions for pensions, termination benefits and similar obligations | 023 | 0 | 0 | 0 | 0 |
| b) Provisions for tax liabilities | 024 | 0 | 0 | 0 | 0 |
| c) Provisions for ongoing legal cases | 025 | 0 | 0 | 0 | 0 |
| d) Provisions for renewal of natural resources | 026 | 0 | 0 | 0 | 0 |
| e) Provisions for warranty obligations | 027 | 0 | 0 | 0 | 0 |
| f) Other provisions | 028 | 0 | 0 | 0 | 0 |
| 8 Other operating expenses | 029 | 0 | 0 | 1.000 | 1.000 |
| III FINANCIAL INCOME (ADP 031 to 040) | 030 | 678.410 | 678.410 | 329.318 | 329.318 |
| 1 Income from investments in holdings (shares) of undertakings within the group | 031 | 0 | 0 | 0 | 0 |
| 2 Income from investments in holdings (shares) of companies linked by virtue of participating interests | 032 | 0 | 0 | 0 | 0 |
| 3 Income from other long-term financial investment and loans granted to undertakings within the group | 033 | 0 | 0 | 0 | 0 |
| 4 Other interest income from operations with undertakings within the group | 034 | 0 | 0 | 0 | 0 |
| 5 Exchange rate differences and other financial income from operations with undertakings within the group | 035 | 0 | 0 | 0 | 0 |
| 6 Income from other long-term financial investments and loans | 036 | 0 | 0 | 0 | 0 |
| 7 Other interest income | 037 | 1.302 | 1.302 | 91 | 91 |
| 8 Exchange rate differences and other financial income | 038 | 302.755 | 302.755 | 321.921 | 321.921 |
| 9 Unrealised gains (income) from financial assets | 039 | 374.353 | 374.353 | 7.306 | 7.306 |
| 10 Other financial income | 040 | 0 | 0 | 0 | 0 |
| IV FINANCIAL EXPENSES (ADP 042 to 048) | 041 | 1.184.743 | 1.184.743 | 1.179.029 | 1.179.029 |
| 1 Interest expenses and similar expenses with undertakings within the group | 042 | 0 | 0 | 0 | 0 |
| 2 Exchange rate differences and other expenses from operations with undertakings within the group | 043 | 0 | 0 | 0 | 0 |
| 3 Interest expenses and similar expenses | 044 | 1.067.065 | 1.067.065 | 968.982 | 968.982 |
| 4 Exchange rate differences and other expenses | 045 | 117.624 | 117.624 | 200.754 | 200.754 |
| 5 Unrealised losses (expenses) from financial assets | 046 | 54 | 54 | 9.293 | 9.293 |
| 6 Value adjustments of financial assets (net) | 047 | 0 | 0 | 0 | 0 |
| 7 Other financial expenses | 048 | 0 | 0 | 0 | 0 |
| V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS | 049 | 0 | 0 | 0 | 0 |
| VI SHARE IN PROFIT FROM JOINT VENTURES | 050 | 0 | 0 | 0 | 0 |
| VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST | 051 | 0 | 0 | 0 | 0 |
| VIII SHARE IN LOSS OF JOINT VENTURES | 052 | 0 | 0 | 0 | 0 |
| IX TOTAL INCOME (ADP 001+030+049 +050) | 053 | 70.305.605 | 70.305.605 | 188.117.113 | 188.117.113 |
| X TOTAL EXPENDITURE (ADP 007+041+051 + 052) | 054 | 65.826.525 | 65.826.525 | 169.107.381 | 169.107.381 |
| XI PRE-TAX PROFIT OR LOSS (ADP 053-054) | 055 | 4.479.080 | 4.479.080 | 19.009.732 | 19.009.732 |
| 1 Pre-tax profit (ADP 053-054) | 056 | 4.479.080 | 4.479.080 | 19.009.732 | 19.009.732 |
| 2 Pre-tax loss (ADP 054-053) | 057 | 0 | 0 | 0 | 0 |
| XII INCOME TAX | 058 | 0 | 0 | 0 | 0 |
| XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059) | 059 | 4.479.080 | 4.479.080 | 19.009.732 | 19.009.732 |
| 1 Profit for the period (ADP 055-059) | 060 | 4.479.080 | 4.479.080 | 19.009.732 | 19.009.732 |
| 2 Loss for the period (ADP 059-055) | 061 | 0 | 0 | 0 | 0 |
| DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations) | | | | | |
| XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064) | 062 | 0 | 0 | 0 | 0 |
| 1 Pre-tax profit from discontinued operations | 063 | 0 | 0 | 0 | 0 |
| 2 Pre-tax loss on discontinued operations | 064 | 0 | 0 | 0 | 0 |

| | | | | | |
|---|------------|-----------|-----------|------------|------------|
| XV INCOME TAX OF DISCONTINUED OPERATIONS | 065 | 0 | 0 | 0 | 0 |
| 1 Discontinued operations profit for the period (ADP 062-065) | 066 | 0 | 0 | 0 | 0 |
| 2 Discontinued operations loss for the period (ADP 065-062) | 067 | 0 | 0 | 0 | 0 |
| TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations) | | | | | |
| XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062) | 068 | 0 | 0 | 0 | 0 |
| 1 Pre-tax profit (ADP 068) | 069 | 0 | 0 | 0 | 0 |
| 2 Pre-tax loss (ADP 068) | 070 | 0 | 0 | 0 | 0 |
| XVII INCOME TAX (ADP 058+065) | 071 | 0 | 0 | 0 | 0 |
| XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071) | 072 | 0 | 0 | 0 | 0 |
| 1 Profit for the period (ADP 068-071) | 073 | 0 | 0 | 0 | 0 |
| 2 Loss for the period (ADP 071-068) | 074 | 0 | 0 | 0 | 0 |
| APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements) | | | | | |
| XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077) | 075 | 4.479.080 | 4.479.080 | 19.009.732 | 19.009.732 |
| 1 Attributable to owners of the parent | 076 | 4.479.080 | 4.479.080 | 19.009.732 | 19.009.732 |
| 2 Attributable to minority (non-controlling) interest | 077 | 0 | 0 | 0 | 0 |
| STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS) | | | | | |
| I PROFIT OR LOSS FOR THE PERIOD | 078 | 0 | 0 | 0 | 0 |
| II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87) | 079 | 0 | 0 | 0 | 0 |
| III Items that will not be reclassified to profit or loss (ADP 081 to 085) | 080 | 0 | 0 | 0 | 0 |
| 1 Changes in revaluation reserves of fixed tangible and intangible assets | 081 | 0 | 0 | 0 | 0 |
| 2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income | 082 | 0 | 0 | 0 | 0 |
| 3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk | 083 | 0 | 0 | 0 | 0 |
| 4 Actuarial gains/losses on the defined benefit obligation | 084 | 0 | 0 | 0 | 0 |
| 5 Other items that will not be reclassified | 085 | 0 | 0 | 0 | 0 |
| 6 Income tax relating to items that will not be reclassified | 086 | 0 | 0 | 0 | 0 |
| IV Items that may be reclassified to profit or loss (ADP 088 to 095) | 087 | 0 | 0 | 0 | 0 |
| 1 Exchange rate differences from translation of foreign operations | 088 | 0 | 0 | 0 | 0 |
| 2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income | 089 | 0 | 0 | 0 | 0 |
| 3 Profit or loss arising from effective cash flow hedging | 090 | 0 | 0 | 0 | 0 |
| 4 Profit or loss arising from effective hedge of a net investment in a foreign operation | 091 | 0 | 0 | 0 | 0 |
| 5 Share in other comprehensive income/loss of companies linked by virtue of participating interests | 092 | 0 | 0 | 0 | 0 |
| 6 Changes in fair value of the time value of option | 093 | 0 | 0 | 0 | 0 |
| 7 Changes in fair value of forward elements of forward contracts | 094 | 0 | 0 | 0 | 0 |
| 8 Other items that may be reclassified to profit or loss | 095 | 0 | 0 | 0 | 0 |
| 9 Income tax relating to items that may be reclassified to profit or loss | 096 | 0 | 0 | 0 | 0 |
| V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096) | 097 | 0 | 0 | 0 | 0 |
| VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097) | 098 | 0 | 0 | 0 | 0 |
| APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements) | | | | | |
| VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101) | 099 | 4.479.080 | 4.479.080 | 19.009.732 | 19.009.732 |
| 1 Attributable to owners of the parent | 100 | 4.479.080 | 4.479.080 | 19.009.732 | 19.009.732 |
| 2 Attributable to minority (non-controlling) interest | 101 | 0 | 0 | 0 | 0 |

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2022. to 31.03.2022.

in HRK

Submitter: Luka Ploče d.d.

| Item | ADP code | Same period of the previous year | Current period |
|---|------------|----------------------------------|--------------------|
| 1 | 2 | 3 | 4 |
| Cash flow from operating activities | | | |
| 1 Pre-tax profit | 001 | 4.479.080 | 19.009.732 |
| 2 Adjustments (ADP 003 to 010): | 002 | 4.430.798 | 5.040.338 |
| a) Depreciation | 003 | 4.043.768 | 4.204.937 |
| b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets | 004 | -916.589 | -163.493 |
| c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets | 005 | 0 | 0 |
| d) Interest and dividend income | 006 | 0 | -91 |
| e) Interest expenses | 007 | 1.677.972 | 968.982 |
| f) Provisions | 008 | 0 | 0 |
| g) Exchange rate differences (unrealised) | 009 | -374.353 | 30.003 |
| h) Other adjustments for non-cash transactions and unrealised gains and losses | 010 | 0 | 0 |
| I Cash flow increase or decrease before changes in working capital (ADP 001+002) | 011 | 8.909.878 | 24.050.070 |
| 3 Changes in the working capital (ADP 013 to 016) | 012 | 35.921.646 | -92.035.009 |
| a) Increase or decrease in short-term liabilities | 013 | 32.808.209 | 1.173.111 |
| b) Increase or decrease in short-term receivables | 014 | 1.115.494 | -92.777.917 |
| c) Increase or decrease in inventories | 015 | 2.607.944 | -1.495.440 |
| d) Other increase or decrease in working capital | 016 | -610.001 | 1.065.237 |
| II Cash from operations (ADP 011+012) | 017 | 44.831.524 | -67.984.939 |
| 4 Interest paid | 018 | -1.395.369 | -968.982 |
| 5 Income tax paid | 019 | -374.306 | -25.707 |
| A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019) | 020 | 43.061.849 | -68.979.628 |
| Cash flow from investment activities | | | |
| 1 Cash receipts from sales of fixed tangible and intangible assets | 021 | 916.589 | 904.737 |
| 2 Cash receipts from sales of financial instruments | 022 | 0 | 0 |
| 3 Interest received | 023 | 0 | 91 |
| 4 Dividends received | 024 | 0 | 0 |
| 5 Cash receipts from repayment of loans and deposits | 025 | 0 | 0 |
| 6 Other cash receipts from investment activities | 026 | 0 | 0 |
| III Total cash receipts from investment activities (ADP 021 to 026) | 027 | 916.589 | 904.828 |
| 1 Cash payments for the purchase of fixed tangible and intangible assets | 028 | -4.996.544 | -8.571.724 |
| 2 Cash payments for the acquisition of financial instruments | 029 | 0 | 0 |
| 3 Cash payments for loans and deposits for the period | 030 | 0 | 0 |
| 4 Acquisition of a subsidiary, net of cash acquired | 031 | 0 | 0 |
| 5 Other cash payments from investment activities | 032 | 0 | 0 |
| IV Total cash payments from investment activities (ADP 028 to 032) | 033 | -4.996.544 | -8.571.724 |
| B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033) | 034 | -4.079.955 | -7.666.896 |
| Cash flow from financing activities | | | |
| 1 Cash receipts from the increase in initial (subscribed) capital | 035 | 0 | 0 |
| 2 Cash receipts from the issue of equity financial instruments and debt financial instruments | 036 | 0 | 0 |
| 3 Cash receipts from credit principals, loans and other borrowings | 037 | 70.322 | 59.333 |
| 4 Other cash receipts from financing activities | 038 | 0 | 0 |
| V Total cash receipts from financing activities (ADP 035 to 038) | 039 | 70.322 | 59.333 |
| 1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments | 040 | -3.813.008 | -2.016.028 |
| 2 Cash payments for dividends | 041 | 0 | 0 |
| 3 Cash payments for finance lease | 042 | 0 | 0 |
| 4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital | 043 | 0 | 0 |
| 5 Other cash payments from financing activities | 044 | 0 | -1.060.951 |
| VI Total cash payments from financing activities (ADP 040 to 044) | 045 | -3.813.008 | -3.076.979 |
| C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) | 046 | -3.742.686 | -3.017.646 |
| 1 Unrealised exchange rate differences in respect of cash and cash equivalents | 047 | 0 | 0 |
| D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047) | 048 | 35.239.208 | -79.664.170 |
| E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 049 | 80.673.787 | 122.029.869 |
| F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049) | 050 | 115.912.995 | 42.365.699 |

STATEMENT OF CHANGES IN EQUITY
for the period from 01/01/2022 to 31/03/2022

in HRK

| Item | ADP code | Attributable to owners of the parent | | | | | | | | | | | | | | | | | |
|---|-----------|--------------------------------------|------------------|----------------|------------------------------|--|--------------------|----------------|----------------------|--|-------------------------------------|--|---------------------------|--|--|-----------------------------------|--|-------------------------------------|----------------------------|
| | | Initial (subscribed) capital | Capital reserves | Legal reserves | Reserves for treasury shares | Treasury shares and holdings (deductible item) | Statutory reserves | Other reserves | Revaluation reserves | Fair value of financial assets through other comprehensive income (available for sale) | Cash flow hedge - effective portion | Hedge of a net investment in a foreign operation - effective portion | Other fair value reserves | Exchange rate differences from translation of foreign operations | Retained profit / loss brought forward | Profit/loss for the business year | Total attributable to owners of the parent | Minority (non-controlling) interest | Total capital and reserves |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 (3 to 6 - 7 + 8 to 17) | 19 | 20 (18+19) |
| Previous period | | | | | | | | | | | | | | | | | | | |
| 1 Balance on the first day of the previous business year | 01 | 169.186.800 | 88.107.087 | 8.459.340 | 8.904.560 | 1.066.316 | 0 | 22.889.796 | 0 | 0 | 0 | 0 | 0 | 0 | 120.486.444 | -9.396.166 | 407.571.535 | 0 | 407.571.535 |
| 2 Changes in accounting policies | 02 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 Correction of errors | 03 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -1.155 | -1.155 | 0 | -1.155 |
| 4 Balance on the first day of the previous business year (restated) (ADP 01 to 03) | 04 | 169.186.800 | 88.107.087 | 8.459.340 | 8.904.560 | 1.066.316 | 0 | 22.889.796 | 0 | 0 | 0 | 0 | 0 | 0 | 120.485.289 | -9.396.166 | 407.570.380 | 0 | 407.570.380 |
| 5 Profit/loss of the period | 05 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 30.580.401 | 30.580.401 | 0 | 30.580.401 |
| 6 Exchange rate differences from translation of foreign operations | 06 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 Changes in revaluation reserves of fixed tangible and intangible assets | 07 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale) | 08 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 Profit or loss arising from effective cash flow hedge | 09 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 Profit or loss arising from effective hedge of a net investment in a foreign operation | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 Share in other comprehensive income/loss of companies linked by virtue of participating interests | 11 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 Actuarial gains/losses on the defined benefit obligation | 12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 Other changes in equity unrelated to owners | 13 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 Tax on transactions recognised directly in equity | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit) | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 Decrease in initial (subscribed) capital arising from the reinvestment of profit | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 Redemption of treasury shares/holdings | 18 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 Payments from members/shareholders | 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 Payment of share in profit/dividend | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 Other distributions and payments to members/shareholders | 21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 Transfer to reserves according to the annual schedule | 22 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -9.396.166 | 9.396.166 | 0 | 0 | 0 |
| 23 Increase in reserves arising from the pre-bankruptcy settlement procedure | 23 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 Balance on the last day of the previous business year reporting period (ADP 04 to 23) | 24 | 169.186.800 | 88.107.087 | 8.459.340 | 8.904.560 | 1.066.316 | 0 | 22.889.796 | 0 | 0 | 0 | 0 | 0 | 0 | 111.089.123 | 30.580.401 | 438.150.781 | 0 | 438.150.781 |
| APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS) | | | | | | | | | | | | | | | | | | | |
| I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14) | 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25) | 26 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 30.580.401 | 30.580.401 | 0 | 30.580.401 |
| III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23) | 27 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -9.396.166 | 9.396.166 | 0 | 0 | 0 |
| Current period | | | | | | | | | | | | | | | | | | | |
| 1 Balance on the first day of the current business year | 28 | 169.186.800 | 88.107.087 | 8.459.340 | 8.904.560 | 1.066.316 | 0 | 22.889.796 | 0 | 0 | 0 | 0 | 0 | 0 | 111.089.123 | 30.580.401 | 438.150.781 | 0 | 438.150.781 |
| 2 Changes in accounting policies | 29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 Correction of errors | 30 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 Balance on the first day of the current business year (restated) (AOP 28 to 30) | 31 | 169.186.800 | 88.107.087 | 8.459.340 | 8.904.560 | 1.066.316 | 0 | 22.889.796 | 0 | 0 | 0 | 0 | 0 | 0 | 111.089.123 | 30.580.401 | 438.150.781 | 0 | 438.150.781 |
| 5 Profit/loss of the period | 32 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 19.009.732 | 19.009.732 | 0 | 19.009.732 |
| 6 Exchange rate differences from translation of foreign operations | 33 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 Changes in revaluation reserves of fixed tangible and intangible assets | 34 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale) | 35 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 Profit or loss arising from effective cash flow hedge | 36 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 Profit or loss arising from effective hedge of a net investment in a foreign operation | 37 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 Share in other comprehensive income/loss of companies linked by virtue of participating interests | 38 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 Actuarial gains/losses on the defined benefit obligation | 39 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 Other changes in equity unrelated to owners | 40 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 Tax on transactions recognised directly in equity | 41 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit) | 42 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure | 43 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 Decrease in initial (subscribed) capital arising from the reinvestment of profit | 44 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 Redemption of treasury shares/holdings | 45 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 Payments from members/shareholders | 46 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 Payment of share in profit/dividend | 47 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 Other distributions and payments to members/shareholders | 48 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 Carryforward per annual plans | 49 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 30.580.401 | -30.580.401 | 0 | 0 | 0 |
| 23 Increase in reserves arising from the pre-bankruptcy settlement procedure | 50 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 Balance on the last day of the current business year reporting period (ADP 31 to 50) | 51 | 169.186.800 | 88.107.087 | 8.459.340 | 8.904.560 | 1.066.316 | 0 | 22.889.796 | 0 | 0 | 0 | 0 | 0 | 0 | 141.669.524 | 19.009.732 | 457.160.513 | 0 | 457.160.513 |
| APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS) | | | | | | | | | | | | | | | | | | | |
| I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41) | 52 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52) | 53 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 19.009.732 | 19.009.732 | 0 | 19.009.732 |
| III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50) | 54 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 30.580.401 | -30.580.401 | 0 | 0 | 0 |

NOTES TO FINANCIAL STATEMENTS - TFI
(drawn up for quarterly reporting periods)

Name of the issuer: Luka Ploče d.d.

Personal identification number (OIB): 51228874907

Reporting period: 01.01.2022. - 31.03.2022.

Notes to financial statements for quarterly periods include:

a) explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the reporting semi-annual period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated (items 15 to 15C IAS 34 - Interim financial reporting)

b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the semi-annual reporting period

c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the semi-annual reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes (item 16.A (a) IAS 34 - Interim financial reporting)

d) a description of the financial performance in the case of the issuer whose business is seasonal (items 37 and 38 IAS 34 - Interim financial reporting)

e) other comments prescribed by IAS 34 - Interim financial reporting

f) in the notes to quarterly periods financial statements, in addition to the information stated above, information in respect of the following matters shall be disclosed:

1. undertaking's name, registered office (address), legal form, country of establishment, entity's registration number and, if applicable, the indication whether the undertaking is undergoing liquidation, bankruptcy proceedings, shortened termination proceedings or extraordinary administration

2. adopted accounting policies (only an indication of whether there has been a change from the previous period)

3. the total amount of any financial commitments, guarantees or contingencies that are not included in the balance sheet, and an indication of the nature and form of any valuable security which has been provided; any commitments concerning pensions of the undertaking within the group or company linked by virtue of participating interest shall be disclosed separately

4. the amount and nature of individual items of income or expenditure which are of exceptional size or incidence

5. amounts owed by the undertaking and falling due after more than five years, as well as the total debts of the undertaking covered by valuable security furnished by the undertaking, specifying the type and form of security

6. average number of employees during the financial year

7. where, in accordance with the regulations, the undertaking capitalised on the cost of salaries in part or in full, information on the amount of the total cost of employees during the year broken down into the amount directly debiting the costs of the period and the amount capitalised on the value of the assets during the period, showing separately the total amount of net salaries and the amount of taxes, contributions from salaries and contributions on salaries

8. where a provision for deferred tax is recognised in the balance sheet, the deferred tax balances at the end of the financial year, and the movement in those balances during the financial year

9. the name and registered office of each of the undertakings in which the undertaking, either itself or through a person acting in their own name but on the undertaking's behalf, holds a participating interest, showing the proportion of the capital held, the amount of capital and reserves, and the profit or loss for the latest financial year of the undertaking concerned for which financial statements have been adopted; the information concerning capital and reserves and the profit or loss may be omitted where the undertaking concerned does not publish its balance sheet and is not controlled by another undertaking

10. the number and the nominal value or, in the absence of a nominal value, the accounting par value of the shares subscribed during the financial year within the limits of the authorised capital

11. the existence of any participation certificates, convertible debentures, warrants, options or similar securities or rights, with an indication of their number and the rights they confer

12. the name, registered office and legal form of each of the undertakings of which the undertaking is a member having unlimited liability

13. the name and registered office of the undertaking which draws up the consolidated financial statements of the largest group of undertakings of which the undertaking forms part as a controlled group member

14. the name and registered office of the undertaking which draws up the consolidated financial statements of the smallest group of undertakings of which the undertaking forms part as a controlled group member and which is also included in the group of undertakings referred to in point 13

15. the place where copies of the consolidated financial statements referred to in points 13 and 14 may be obtained, provided that they are available

16. the nature and business purpose of the undertaking's arrangements that are not included in the balance sheet and the financial impact on the undertaking of those arrangements, provided that the risks or benefits arising from such arrangements are material and in so far as the disclosure of such risks or benefits is necessary for the purposes of assessing the financial position of the undertaking

17. the nature and the financial effect of material events arising after the balance sheet date which are not reflected in the profit and loss account or balance sheet

MANAGEMENT LIABILITY STATEMENT

Pursuant to Article 462. to 468. of the Capital Market Act, we declare that according to our best knowledge, the financial reports for the reporting period are prepared in accordance with applicable financial reporting standards.

The consolidated Financial Statements for the first quarter of the year 2022. give a complete and true reflection of the financial position and results of the company and its subsidiaries.

Daniela Marelić

Hrvoje Livaja

Member of the Board,
Finance

CEO