


LUKA PLOČE d.d.
Trg kralja Tomislava 21
20 340 Ploče
OIB: 51228874907

LUKA PLOČE d.d.



**UNAUDITED NON CONSOLIDATED FINANCIAL
REPORT FOR THE PERIOD BEGINNING
01.01.2022 - 30.09.2022**

Ploče, October 2022



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MANAGEMENT'S FINANCIAL REPORT FOR THE COMPANY LUKA PLOČE d.d.

FOR THE PERIOD BEGINNING 01.01.2022 - 30.09.2022

- ✚ The **throughput** for the period ended 30 September 2022 amounted to 4.159.982 tons, an **increase of 52%** in comparison to the same period in the prior year (2021: 2.743.806 tons).
- ✚ **Income from sales** amounted to 186.782 thousand kuna, evidencing an **increase of 72%** in comparison to the same period in the prior year (2021: 108.619 thousand kuna). **Income from trading** amounted to 445.060 thousand kuna, a **116% increase** as compared to the same period in the prior year (2021: 205.758 thousand kuna).
- ✚ Operating expenses excluding amortisation amounted to 550.746 thousand kuna (2021: 278.072 thousand kuna), of which 439.282 thousand kuna relates to the cost of goods sold (2021: 202.503 thousand kuna). **Operating expenses** evidence a **48% growth** in comparison to the prior year when normalised for the cost of goods sold. This increase can be attributed to the significant growth in the cost of energy (138%), fuel (149%) and raw materials (70%) as a result of the impact of the russian-ukrainian conflict on the volatility of the global market.
- ✚ EBITDA margin excluding the impact of trading for the period ended 30 September 2022 amounted to 40% while the EBITDA margin for the same period in 2021 amounted to 31%.

	REALISED 1-9/2021.	REALISED 1-9/2022.
EBITDA (earnings before interest, taxation, depreciation and amortisation) ('000 kuna)	37.392	81.619
EBITDA margin	11,85%	12,91%
EBIT ('000 kuna)	25.707	69.656
EBIT margin	8,15%	11,02%
Net income before taxation ('000 kuna)	22.771	65.645
Net income ('000 kuna)	18.672	53.829

KEY INDICATORS		
	REALISED 2021.	REALISED 1-9/2022.
Liquidity ratios		
Working capital ('000 kuna)	162.911	218.507
Current liquidity ratio	6,26	3,47
Working capital turn over	1,94	2,89
Working capital days	189	94
Days in period	365	273
Debt ratios		
Current liabilities/equity	0,07	0,18
Non-current liabilities/equity	0,30	0,26
Borrowings/equity	0,22	0,31
Liabilities/equity	0,37	0,44
Liabilities/assets	0,27	0,31



	REALISED 1-9/2021.	REALISED 1-9/2022.
Performance ratios		
EBITDA margin	11,85%	12,91%
EBIT margin	8,15%	11,02%
Net margin before taxation	7,22%	10,38%
Productivity indicators		
Number of employees	376	394
Income per employee ('000 kuna)	839	1.605

Impact of the Russian-Ukrainian conflict on the business operations

The crisis that arose at the back-end of February 2022 as a result of the Russian-Ukrainian conflict has caused a high level of volatility across global markets, the result of which has contributed to sizeable challenges across a wide range of factors: shifts in geopolitical and economic stability, volatility in the global supply chain and a negative impact on general humanitarian factors. The significant impact of the sanctions on Russia has already been recorded globally by means of significant increases in commodity prices and pronounced capital market volatility, which will continue to affect the global supply chain and purchasing power of legal and natural entities (e.g. through rising costs, supply/demand cycle challenges, rising inflation, etc...).

The Company does not conduct financial transactions through any Russian financial institution and has no financial exposure to same.

The throughput relating to Russian coal as per the Company's FY22 plan was anticipated to amount to less than 2% of the total planned throughput of the Company for the financial year. Despite this, the Company still realised an overall increase in throughput amounting to 52% to 30 September 2022 when compared to the same period in the prior year. No throughput relating to Russian goods has occurred to date in FY22.

The Company has assessed the associated risks as follows:

- + Potential decline in the trading segment activities due to the imposed sanctions on the import of Russian coal/commodities. The Company intends to replace its planned quantities of Russian coal with other sources to the extent possible. The effect of such is very likely to lead to increased global demand for coal/commodities from non-Russian sources and as such will result in price increases for same.
- + The overall impact on the total revenues and throughput of the Company cannot be assessed at this stage. The Company does not have access to customer information relating to customers' business activities with Russia and as such is unable to assess the effect of same on the business.
- + An increase in the prices of transport, raw materials, energy and fuel, which is passed on to other costs.
- + Given the significant increase in prices and compacted by logistical challenges faced, the Company has seen a significant rise in the request for upfront payments for goods and services from suppliers as well as a prolonged time period for delivery of the same. As a result, the Company has had to proactively plan and in detail for its current needs and for unforeseen circumstances while having to pay for these upfront. This impacts the liquidity of the Company and opens the need for additional financing. Management is actively assessing the market in order to better position itself in light of these new circumstances.



Trade receivables and the Company's liquidity outlook

Trade receivables as at 30 September 2022 amounted to 268 million kuna, which evidences an increase of 312% when compared to the same period in the prior year. 97% of the total trade receivables are not yet due, of which 79% relates to trading goods not yet dispatched.

Cash and cash equivalents decreased by 85% from 112.782 thousand kuna as at 31 December 2021 to 17.126 thousand kuna as at 30 September 2022. The Company invested its own resources to purchase trading goods while market instability impacted the significant rise in prices of commodities which has resulted in a greater need for cash and cash equivalents. As a result of all the aforementioned, the Company has raised short-term debt during the second quarter of 2022 amounting to 9,7 million EUR. During the third quarter, the Company secured an additional short-term committed facility in the amount of 10 million EUR.

To date of this report the balance of cash has increased. The Company maintains a satisfactory level of liquid assets sufficient to meet all liabilities as they fall due.

Human resources

The employee headcount has increased from 376 employees as at 30 September 2021 to 394 employees as at 30 September 2022. Employee costs have increased by 7% as compared to the same period in the prior year given the significant increase in work load and throughput (52% to date). As such, the average gross salary per employee has increased to 12.900 kuna in 2022. while the same amounted to 11.800 kuna in the prior year.

In Ploče, 28.10.2022.

Management Board of Luka Ploče d.d.

Annex 1

ISSUER'S GENERAL DATA

Reporting period:	01.01.2022	to	30.09.2022
Year:	2022		
Quarter:	3.		

Quarterly financial statements

Registration number (MB):	03036138	Issuer's home Member State code:	HR
Entity's registration number (MBS):	090006523		
Personal identification number (OIB):	51228874907	LEI:	74780000P0WHNTXNI633
Institution code:	2574		

Name of the issuer: **LUKA PLOČE d.d.**Postcode and town: **20340****PLOČE**Street and house number: **TRG KRALJA TOMISLAVA 21**E-mail address: **financije@luka-ploce.hr**Web address: **www.luka-ploce.hr**Number of employees (end of the reporting period): **394**Consolidated report: **KN** (KN-not consolidated/KD-consolidated)Audited: **RN** (RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm: **No** (Yes/No)

(name of the bookkeeping firm)

Contact person: **DANIELA MARELIĆ**
(only name and surname of the contact person)Telephone: **020/603-223**E-mail address: **d.marelic@luka-ploce.hr**Audit firm:
(name of the audit firm)Certified auditor:
(name and surname)

BALANCE SHEET
balance as at 30.09.2022

in HRK

Submitter: Luka Ploče d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	393.097.292	405.146.628
I INTANGIBLE ASSETS (ADP 004 to 009)	003	272.464	166.121
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	0	0
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	0	0
6 Other intangible assets	009	272.464	166.121
II TANGIBLE ASSETS (ADP 011 to 019)	010	383.227.917	395.383.596
1 Land	011	37.497.934	36.245.698
2 Buildings	012	7.841.580	7.711.017
3 Plant and equipment	013	311.017.312	308.337.793
4 Tools, working inventory and transportation assets	014	17.376.829	17.135.673
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	1.154.115	19.823.073
7 Tangible assets in preparation	017	4.849.276	3.991.830
8 Other tangible assets	018	0	0
9 Investment property	019	3.490.871	2.138.512
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	7.581.439	7.581.439
1 Investments in holdings (shares) of undertakings within the group	021	7.501.939	7.501.939
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	79.500	79.500
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	0	0
8 Loans, deposits, etc. given	028	0	0
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	983.104	983.104
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	983.104	983.104
V DEFERRED TAX ASSETS	036	1.032.368	1.032.368
C) CURRENT ASSETS (ADP 038+046+053+063)	037	192.988.951	306.155.293
I INVENTORIES (ADP 039 to 045)	038	3.794.946	7.849.031
1 Raw materials and consumables	039	3.789.530	6.439.879
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	0	0
5 Advances for inventories	043	5.416	1.409.152
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	67.965.532	275.198.679
1 Receivables from undertakings within the group	047	591.068	575.998
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	64.411.077	267.170.040
4 Receivables from employees and members of the undertaking	050	3.786	7.479
5 Receivables from government and other institutions	051	2.908.159	7.122.217
6 Other receivables	052	51.442	322.945
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	8.446.453	5.981.771
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	2.145.627	2.145.627
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	264.660	264.660
8 Loans, deposits, etc. given	061	6.036.166	3.571.484
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	112.782.020	17.125.812
D) PREPAID EXPENSES AND ACCRUED INCOME	064	913.617	733.763
E) TOTAL ASSETS (ADP 001+002+037+064)	065	586.999.860	712.035.684
OFF-BALANCE SHEET ITEMS	066	0	0

LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	427.886.147	493.531.309
I INITIAL (SUBSCRIBED) CAPITAL	068	169.186.800	169.186.800
II CAPITAL RESERVES	069	88.107.087	88.107.087
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	39.187.370	39.187.370
1 Legal reserves	071	8.459.340	8.459.340
2 Reserves for treasury shares	072	8.904.560	8.904.560
3 Treasury shares and holdings (deductible item)	073	-1.066.316	-1.066.316
4 Statutory reserves	074	0	0
5 Other reserves	075	22.889.786	22.889.786
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	0	0
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	103.823.469	131.404.890
1 Retained profit	084	103.823.469	131.404.890
2 Loss brought forward	085	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	27.581.421	65.645.162
1 Profit for the business year	087	27.581.421	65.645.162
2 Loss for the business year	088	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
B) PROVISIONS (ADP 091 to 096)	090	5.142.392	7.142.392
1 Provisions for pensions, termination benefits and similar obligations	091	3.051.961	5.051.961
2 Provisions for tax liabilities	092	0	0
3 Provisions for ongoing legal cases	093	2.090.431	2.090.431
4 Provisions for renewal of natural resources	094	0	0
5 Provisions for warranty obligations	095	0	0
6 Other provisions	096	0	0
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	122.980.153	122.980.153
1 Liabilities to undertakings within the group	098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3 Liabilities to companies linked by virtue of participating interests	100	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5 Liabilities for loans, deposits etc.	102	0	0
6 Liabilities to banks and other financial institutions	103	87.862.057	87.862.057
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	0	0
9 Liabilities for securities	106	0	0
10 Other long-term liabilities	107	35.118.096	35.118.096
11 Deferred tax liability	108	0	0
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	30.380.398	88.127.418
1 Liabilities to undertakings within the group	110	183.338	126.809
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
3 Liabilities to companies linked by virtue of participating interests	112	280.444	346.805
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5 Liabilities for loans, deposits etc.	114	0	0
6 Liabilities to banks and other financial institutions	115	7.477.622	67.420.177
7 Liabilities for advance payments	116	0	0
8 Liabilities to suppliers	117	6.904.552	8.416.259
9 Liabilities for securities	118	0	0
10 Liabilities to employees	119	3.569.399	5.967.407
11 Taxes, contributions and similar liabilities	120	6.826.679	2.213.657
12 Liabilities arising from the share in the result	121	0	0
13 Liabilities arising from fixed assets held for sale	122	0	0
14 Other short-term liabilities	123	5.138.364	3.636.304
E) ACCRUALS AND DEFERRED INCOME	124	610.770	254.412
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	586.999.860	712.035.684
G) OFF-BALANCE SHEET ITEMS	126	0	0

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2022 to 30.09.2022

in HRK

Submitter: Luka Ploče d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 002 to 006)	001	315.463.440	145.239.262	632.364.641	190.850.222
1 Income from sales with undertakings within the group	002	3.874.041	1.028.949	4.892.586	2.073.547
2 Income from sales (outside group)	003	309.806.739	143.844.530	626.122.207	188.391.928
3 Income from the use of own products, goods and services	004	670.443	243.610	772.535	253.719
4 Other operating income with undertakings within the group	005	0	0	0	0
5 Other operating income (outside the group)	006	1.112.217	122.173	577.313	131.028
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	289.792.217	133.524.950	562.710.947	168.816.280
1 Changes in inventories of work in progress and finished goods	008	0	0	0	0
2 Material costs (ADP 010 to 012)	009	229.389.758	113.654.365	493.637.285	142.976.982
a) Costs of raw materials and consumables	010	11.555.563	3.961.519	24.755.167	8.484.440
b) Costs of goods sold	011	202.503.495	104.376.649	439.281.759	125.429.403
c) Other external costs	012	15.330.700	5.316.197	29.600.359	9.063.139
3 Staff costs (ADP 014 to 016)	013	42.545.307	14.008.912	45.617.038	16.489.242
a) Net salaries and wages	014	26.897.768	8.903.312	28.756.308	10.341.015
b) Tax and contributions from salary costs	015	9.900.187	3.246.479	10.880.090	3.998.482
c) Contributions on salaries	016	5.747.352	1.859.121	5.980.640	2.149.745
4 Depreciation	017	11.684.923	3.898.464	11.962.930	4.008.811
5 Other costs	018	6.172.229	1.963.209	8.738.960	4.286.511
6 Value adjustments (ADP 020+021)	019	0	0	754.734	754.734
a) fixed assets other than financial assets	020	0	0	0	0
b) current assets other than financial assets	021	0	0	754.734	754.734
7 Provisions (ADP 023 to 028)	022	0	0	2.000.000	300.000
a) Provisions for pensions, termination benefits and similar obligations	023	0	0	2.000.000	300.000
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	0	0	0	0
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	0	0	0	0
8 Other operating expenses	029	0	0	0	0
III FINANCIAL INCOME (ADP 031 to 040)	030	1.399.844	136.512	1.049.814	417.431
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0	0	0	0
4 Other interest income from operations with undertakings within the group	034	44.495	17.737	43.009	14.494
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	0	0	0	0
6 Income from other long-term financial investments and loans	036	0	0	0	0
7 Other interest income	037	1.565	246	100.936	278
8 Exchange rate differences and other financial income	038	1.353.784	118.529	905.869	402.659
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	0	0	0	0
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	4.299.570	1.316.879	5.058.346	1.202.428
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	18.153	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0	0	0	0
3 Interest expenses and similar expenses	044	3.082.855	1.010.380	3.099.197	1.116.883
4 Exchange rate differences and other expenses	045	1.216.715	306.499	1.940.996	85.545
5 Unrealised losses (expenses) from financial assets	046	0	0	0	0
6 Value adjustments of financial assets (net)	047	0	0	0	0
7 Other financial expenses	048	0	0	0	0
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049	0	0	0	0
VI SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	052	0	0	0	0
IX TOTAL INCOME (ADP 001+030+049 +050)	053	316.863.284	145.375.774	633.414.455	191.267.653
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	294.091.787	134.841.829	567.769.293	170.018.708
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	22.771.497	10.533.945	65.645.162	21.248.945
1 Pre-tax profit (ADP 053-054)	056	22.771.497	10.533.945	65.645.162	21.248.945
2 Pre-tax loss (ADP 054-053)	057	0	0	0	0
XII INCOME TAX	058	0	0	0	0
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	22.771.497	10.533.945	65.645.162	21.248.945
1 Profit for the period (ADP 055-059)	060	22.771.497	10.533.945	65.645.162	21.248.945
2 Loss for the period (ADP 059-055)	061	0	0	0	0
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	0	0	0	0
1 Pre-tax profit from discontinued operations	063	0	0	0	0
2 Pre-tax loss on discontinued operations	064	0	0	0	0

XV INCOME TAX OF DISCONTINUED OPERATIONS	065	0	0	0	0
1 Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
2 Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	0	0	0	0
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0
XVII INCOME TAX (ADP 058+065)	071	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0	0	0	0
1 Profit for the period (ADP 068-071)	073	0	0	0	0
2 Loss for the period (ADP 071-068)	074	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	0	0	0	0
1 Attributable to owners of the parent	076	0	0	0	0
2 Attributable to minority (non-controlling) interest	077	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	078	22.771.497	10.533.945	65.645.162	21.248.945
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	0	0	0	0
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	0
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
5 Other items that will not be reclassified	085	0	0	0	0
6 Income tax relating to items that will not be reclassified	086	0	0	0	0
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	0
1 Exchange rate differences from translation of foreign operations	088	0	0	0	0
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
6 Changes in fair value of the time value of option	093	0	0	0	0
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0
8 Other items that may be reclassified to profit or loss	095	0	0	0	0
9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096)	097	0	0	0	0
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	22.771.497	10.533.945	65.645.162	21.248.945
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	0	0	0	0
1 Attributable to owners of the parent	100	0	0	0	0
2 Attributable to minority (non-controlling) interest	101	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2022. to 30.09.2022.

in HRK

Submitter: Luka Ploče d.d.

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	22.771.497	65.645.162
2 Adjustments (ADP 003 to 010):	002	13.451.552	17.446.455
a) Depreciation	003	11.684.923	11.962.930
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-895.811	-258.849
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	754.734
d) Interest and dividend income	006	-46.060	-143.945
e) Interest expenses	007	3.082.853	3.117.350
f) Provisions	008	0	2.000.000
g) Exchange rate differences (unrealised)	009	-374.353	14.235
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	0	0
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	36.223.049	83.091.617
3 Changes in the working capital (ADP 013 to 016)	012	-64.032.438	-199.710.374
a) Increase or decrease in short-term liabilities	013	-4.439.318	3.919.546
b) Increase or decrease in short-term receivables	014	-60.652.834	-202.743.894
c) Increase or decrease in inventories	015	1.910.972	-4.054.085
d) Other increase or decrease in working capital	016	-851.258	3.168.059
II Cash from operations (ADP 011+012)	017	-27.809.389	-116.618.757
4 Interest paid	018	-3.082.853	-3.117.350
5 Income tax paid	019	-536.840	-5.192.516
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-31.429.082	-124.928.623
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	895.811	1.783.216
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	46.060	143.945
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	0	0
III Total cash receipts from investment activities (ADP 021 to 026)	027	941.871	1.927.161
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-16.621.341	-30.391.767
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	-750.000	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	-17.371.341	-30.391.767
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-16.429.470	-28.464.606
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	209.866	77.950.988
4 Other cash receipts from financing activities	038	0	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	209.866	77.950.988
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-7.407.550	-17.877.457
2 Cash payments for dividends	041	0	0
3 Cash payments for finance lease	042	0	0
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities	044	-1.426.130	-2.336.510
VI Total cash payments from financing activities (ADP 040 to 044)	045	-8.833.680	-20.213.967
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-8.623.814	57.737.021
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-56.482.366	-95.656.208
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	72.192.366	112.782.020
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	15.710.000	17.125.812

STATEMENT OF CHANGES IN EQUITY
for the period from 01/01/2022 to 30/09/2022

in HRK

Item	ADP code	Attributable to owners of the parent																	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non-controlling) interest	Total capital and reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)
Previous period																			
1 Balance on the first day of the previous business year	01	169.186.800	88.107.087	8.459.340	8.904.560	1.066.316	0	22.889.796	0	0	0	0	0	0	113.640.559	-9.817.090	400.304.726	0	400.304.726
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	169.186.800	88.107.087	8.459.340	8.904.560	1.066.316	0	22.889.796	0	0	0	0	0	0	113.640.559	-9.817.090	400.304.726	0	400.304.726
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	27.581.421	27.581.421	0	27.581.421
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0	0	0	0	0	0	-9.817.090	9.817.090	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	169.186.800	88.107.087	8.459.340	8.904.560	1.066.316	0	22.889.796	0	0	0	0	0	0	103.823.469	27.581.421	427.886.147	0	427.886.147
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	27.581.421	27.581.421	0	27.581.421
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0	0	0	0	0	0	0	0	0	0	0	0	0	-9.817.090	9.817.090	0	0	0
Current period																			
1 Balance on the first day of the current business year	28	169.186.800	88.107.087	8.459.340	8.904.560	1.066.316	0	22.889.796	0	0	0	0	0	0	103.823.469	27.581.421	427.886.147	0	427.886.147
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (AOP 28 to 30)	31	169.186.800	88.107.087	8.459.340	8.904.560	1.066.316	0	22.889.796	0	0	0	0	0	0	103.823.469	27.581.421	427.886.147	0	427.886.147
5 Profit/loss of the period	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	65.645.162	65.645.162	0	65.645.162
6 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Carryforward per annual plans	49	0	0	0	0	0	0	0	0	0	0	0	0	0	27.581.421	-27.581.421	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	169.186.800	88.107.087	8.459.340	8.904.560	1.066.316	0	22.889.796	0	0	0	0	0	0	131.404.890	65.645.162	493.531.309	0	493.531.309
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	65.645.162	65.645.162	0	65.645.162
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0	0	0	0	0	0	0	0	0	0	0	0	0	27.581.421	-27.581.421	0	0	0

NOTES TO FINANCIAL STATEMENTS - TFI
(drawn up for quarterly reporting periods)

Name of the issuer: Luka Ploče d.d.

Personal identification number (OIB): 51228874907

Reporting period: 01.01.2022. - 30.09.2022.

Notes to financial statements for quarterly periods include:

- a) explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the reporting semi-annual period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated (items 15 to 15C IAS 34 - Interim financial reporting)
- b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the semi-annual reporting period
- c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the semi-annual reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes (item 16.A (a) IAS 34 - Interim financial reporting)
- d) a description of the financial performance in the case of the issuer whose business is seasonal (items 37 and 38 IAS 34 - Interim financial reporting)
- e) other comments prescribed by IAS 34 - Interim financial reporting
- f) in the notes to quarterly periods financial statements, in addition to the information stated above, information in respect of the following matters shall be disclosed:
 1. undertaking's name, registered office (address), legal form, country of establishment, entity's registration number and, if applicable, the indication whether the undertaking is undergoing liquidation, bankruptcy proceedings, shortened termination proceedings or extraordinary administration
 2. adopted accounting policies (only an indication of whether there has been a change from the previous period)
 3. the total amount of any financial commitments, guarantees or contingencies that are not included in the balance sheet, and an indication of the nature and form of any valuable security which has been provided; any commitments concerning pensions of the undertaking within the group or company linked by virtue of participating interest shall be disclosed separately
 4. the amount and nature of individual items of income or expenditure which are of exceptional size or incidence
 5. amounts owed by the undertaking and falling due after more than five years, as well as the total debts of the undertaking covered by valuable security furnished by the undertaking, specifying the type and form of security
 6. average number of employees during the financial year
 7. where, in accordance with the regulations, the undertaking capitalised on the cost of salaries in part or in full, information on the amount of the total cost of employees during the year broken down into the amount directly debiting the costs of the period and the amount capitalised on the value of the assets during the period, showing separately the total amount of net salaries and the amount of taxes, contributions from salaries and contributions on salaries
 8. where a provision for deferred tax is recognised in the balance sheet, the deferred tax balances at the end of the financial year, and the movement in those balances during the financial year
 9. the name and registered office of each of the undertakings in which the undertaking, either itself or through a person acting in their own name but on the undertaking's behalf, holds a participating interest, showing the proportion of the capital held, the amount of capital and reserves, and the profit or loss for the latest financial year of the undertaking concerned for which financial statements have been adopted; the information concerning capital and reserves and the profit or loss may be omitted where the undertaking concerned does not publish its balance sheet and is not controlled by another undertaking
 10. the number and the nominal value or, in the absence of a nominal value, the accounting par value of the shares subscribed during the financial year within the limits of the authorised capital
 11. the existence of any participation certificates, convertible debentures, warrants, options or similar securities or rights, with an indication of their number and the rights they confer
 12. the name, registered office and legal form of each of the undertakings of which the undertaking is a member having unlimited liability
 13. the name and registered office of the undertaking which draws up the consolidated financial statements of the largest group of undertakings of which the undertaking forms part as a controlled group member
 14. the name and registered office of the undertaking which draws up the consolidated financial statements of the smallest group of undertakings of which the undertaking forms part as a controlled group member and which is also included in the group of undertakings referred to in point 13
 15. the place where copies of the consolidated financial statements referred to in points 13 and 14 may be obtained, provided that they are available
 16. the nature and business purpose of the undertaking's arrangements that are not included in the balance sheet and the financial impact on the undertaking of those arrangements, provided that the risks or benefits arising from such arrangements are material and in so far as the disclosure of such risks or benefits is necessary for the purposes of assessing the financial position of the undertaking
 17. the nature and the financial effect of material events arising after the balance sheet date which are not reflected in the profit and loss account or balance sheet

MANAGEMENT LIABILITY STATEMENT

Pursuant to Article 462. to 468. of the Capital Market Act, we declare that according to our best knowledge, the financial reports for the reporting period are prepared in accordance with applicable financial reporting standards.

The non-consolidated Financial Statements for the third quarter of the year 2022. give a complete and true reflection of the financial position and results of the company and its subsidiaries.

Daniela Marelić

Hrvoje Livaja

Member of the Board,
Finance

CEO