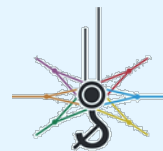


LUKA PLOČE d.d.
Trg kralja Tomislava 21
20 340 Ploče
OIB: 51228874907

LUKA PLOČE d.d.



**UNAUDITED NON CONSOLIDATED
FINANCIAL REPORT FOR THE PERIOD
BEGINNING 01.01.2021. - 31.12.2021.**



Ploče, February 2022

CONTENTS:

a) MANAGEMENT'S FINANCIAL REPORT FOR LUKA PLOČE d.d.

- Balance sheet
- Income statement
- Cash flow statement
- Statement of changes in equity

b) MANAGEMENT'S RESPONSIBILITY STATEMENT RELATED TO THE PREPARATION OF FINANCIAL STATEMENTS

MANAGEMENT'S FINANCIAL REPORT FOR LUKA PLOČE d.d. FOR THE PERIOD 01.01.2021. - 31.12.2021

- ✚ The throughput for the period ended 31 December 2021 amounted to 3.914.085 tons, which equates to an increase of 47% in comparison to the same period in the prior year (2020: 2.667.981 tons).
- ✚ The increase in throughput is primarily attributed to the recovery of the industrial sector in BiH.
- ✚ Income from sales amounted to 156.101 thousand kuna, evidencing an increase of 42% in comparison to the same period in the prior year (2020: 109.648 thousand kuna). Income from trading amounted to 205.959 thousand kuna, a 100% increase as compared to the same period in the prior year (2020: 102.860 thousand kuna).
- ✚ Operating expenses excluding depreciation and amortisation amounted to 311.912 thousand kuna (2020: 205.310 thousand kuna) of which 202.503 thousand kuna relates to the cost of goods sold (2020: 99.503 thousand kuna). Operating expenses evidence a 3% increase in comparison to the prior year when normalised for the cost of goods sold.
- ✚ EBITDA margin excluding the impact of trading for the period ended 31 December 2021 amounted to 31% while the EBITDA margin for the same period in 2020 amounted to 4%.

	<i>REALISED</i> 1-12/2020.	<i>REALISED</i> 1-12/2021.
EBITDA (earnings before interest, taxation, depreciation and amortisation) ('t kuna)	8,40	51.863
EBITDA margin	3,93%	14,26%
EBIT ('t kuna)	-5,26	36.250
EBIT margin	-2,46%	9,96%
Net income/(loss) ('t kuna)	-9,82	27,58

KEY INDICATORS

	<i>REALISED</i> 2020.	<i>REALISED</i> 1-12/2021.
Liquidity ratios		
<i>Working capital</i>	147.237	162.911
<i>Current liquidity ratio</i>	6,11	6,26
<i>Working capital turn over</i>	1,45	2,23
<i>Working capital days</i>	251,47	163,46
<i>Days in period</i>	365	365
Debt ratios		
<i>Current liabilities/equity</i>	0,07	0,07
<i>Non-current liabilities/equity</i>	0,34	0,30
<i>Borrowings/equity</i>	0,26	0,22
<i>Liabilities/equity</i>	0,41	0,37
<i>Liabilities/assets</i>	0,29	0,27
	<i>REALISED</i> 1-12/2020.	<i>REALISED</i> 1-12/2021.
Performance ratios		
<i>EBITDA margin</i>	3,93%	14,26%
<i>EBIT margin</i>	-2,46%	9,96%
<i>Net margin</i>	-4,59%	7,58%
Productivity indicators		
<i>Number of employees</i>	432	374
<i>Income per employee</i>	494.694	972.661

Performance indicators

The throughput for the period ended 31 December 2021 amounted to 3.914.085 tons, which equates to an increase of 47% in comparison to the same period in the prior year (2020: 2.667.981 tons). The most significant contributor to overall throughput is bulk cargo, which comprises 65% of the cargo throughput in the Company. General cargo contributes 13%, while liquid cargo contributes 22%. The primary contributors to growth can be attributed to an increase in the throughput of coal (year on year growth of 73%) and iron ore (year on year growth of 88%).

Human resources

Although a decline in the number of employees is evidenced year on year, a 7% increase in staff costs has been realised and can be attributed to a significant increase in throughput (variance of 47% as compared to 2020). Furthermore, an increase in the average gross salary per employee is noted for the period ended 31 December 2021, amounting to 12,800 kuna (same period in the prior year: 10,400 kuna).

Trade receivables and the Company's liquidity outlook

Trade receivables as at 31 December 2021 amounted to 65 million kuna, which evidences a decrease of 27% when compared to the previous year. 93% of the total trade receivables are **not yet due**.

Cash and cash equivalents increased by 56% from 72.192 thousand kuna as at 31 December 2020 to 112.782 thousand kuna as at 31 December 2021. The Company maintains a satisfactory level of liquid assets sufficient to meet all liabilities as they fall due.

In Ploče, 25.02.2022

Annex 1

ISSUER'S GENERAL DATA

Reporting period:

01/01/2021

to

31/12/2021

Year:

2021

Quarter:

4.

Quarterly financial statements

Registration number (MB):

03036138

Issuer's home Member

State code:

HR

Entity's registration
number (MBS):

090006523

Personal identification
number (OIB):

51228874907

LEI:

74780000p0wHNTXNI633

Institution
code:

2574

Name of the issuer: **LUKA PLOČE d.d.**

Postcode and town:

20340

PLOČE

Street and house number:

Trg kralja Tomislava 21

E-mail address:

financije@luka-ploce.hr

Web address:

www.luka-ploce.hrNumber of employees
(end of the reporting**374**

Consolidated report:

KN

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm:

(Yes/No)

(name of the bookkeeping firm)

Contact person:

DANIELA MARELIĆ

(only name and surname of the contact person)

Telephone:

020/603-223

E-mail address:

d.marelic@luka-ploce.hr

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 31.12.2021.

in HRK

Submitter: LUKA PLOČE d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	388.902.913	393.097.292
I INTANGIBLE ASSETS (ADP 004 to 009)	003	414.985	272.464
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	0	0
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	0	0
6 Other intangible assets	009	414.985	272.464
II TANGIBLE ASSETS (ADP 011 to 019)	010	376.991.491	383.227.917
1 Land	011	39.167.581	37.497.934
2 Buildings	012	8.015.664	7.841.580
3 Plant and equipment	013	301.671.223	311.017.312
4 Tools, working inventory and transportation assets	014	19.102.744	17.376.829
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	1.586.907	1.154.115
7 Tangible assets in preparation	017	3.061.015	4.849.276
8 Other tangible assets	018	0	0
9 Investment property	019	4.386.357	3.490.871
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	7.581.439	7.581.439
1 Investments in holdings (shares) of undertakings within the group	021	7.501.939	7.501.939
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	79.500	79.500
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	0	0
8 Loans, deposits, etc. given	028	0	0
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	1.183.448	983.104
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	1.183.448	983.104
V DEFERRED TAX ASSETS	036	2.731.550	1.032.368
C) CURRENT ASSETS (ADP 038+046+053+063)	037	175.183.919	192.988.951
I INVENTORIES (ADP 039 to 045)	038	6.323.739	3.794.946
1 Raw materials and consumables	039	3.428.185	3.789.530
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	2.891.977	0
5 Advances for inventories	043	3.577	5.416
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	90.828.490	67.965.532
1 Receivables from undertakings within the group	047	1.134.237	591.068
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	87.880.478	64.411.077
4 Receivables from employees and members of the undertaking	050	8.943	3.786
5 Receivables from government and other institutions	051	1.793.961	2.908.159
6 Other receivables	052	10.871	51.442
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	5.839.324	8.446.453
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	1.595.628	2.145.627
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	237.392	264.660
8 Loans, deposits, etc. given	061	4.006.304	6.036.166
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	72.192.366	112.782.020
D) PREPAID EXPENSES AND ACCRUED INCOME	064	862.888	913.617
E) TOTAL ASSETS (ADP 001+002+037+064)	065	564.949.720	586.999.860
OFF-BALANCE SHEET ITEMS	066	0	0

LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	400.304.726	427.886.147
I INITIAL (SUBSCRIBED) CAPITAL	068	169.186.800	169.186.800
II CAPITAL RESERVES	069	88.107.087	88.107.087
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	39.187.370	39.187.370
1 Legal reserves	071	8.459.340	8.459.340
2 Reserves for treasury shares	072	8.904.560	8.904.560
3 Treasury shares and holdings (deductible item)	073	-1.066.316	-1.066.316
4 Statutory reserves	074	0	0
5 Other reserves	075	22.889.786	22.889.786
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	0	0
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	113.640.559	103.823.469
1 Retained profit	084	113.640.559	103.823.469
2 Loss brought forward	085	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	-9.817.090	27.581.421
1 Profit for the business year	087	0	27.581.421
2 Loss for the business year	088	9.817.090	0
VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
B) PROVISIONS (ADP 091 to 096)	090	4.398.578	5.142.392
1 Provisions for pensions, termination benefits and similar obligations	091	1.908.147	3.051.961
2 Provisions for tax liabilities	092	0	0
3 Provisions for ongoing legal cases	093	2.490.431	2.090.431
4 Provisions for renewal of natural resources	094	0	0
5 Provisions for warranty obligations	095	0	0
6 Other provisions	096	0	0
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	131.435.164	122.980.153
1 Liabilities to undertakings within the group	098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3 Liabilities to companies linked by virtue of participating interests	100	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5 Liabilities for loans, deposits etc.	102	0	0
6 Liabilities to banks and other financial institutions	103	95.589.837	87.862.057
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	0	0
9 Liabilities for securities	106	0	0
10 Other long-term liabilities	107	35.845.327	35.118.096
11 Deferred tax liability	108	0	0
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	26.353.033	30.380.398
1 Liabilities to undertakings within the group	110	338.047	183.338
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
3 Liabilities to companies linked by virtue of participating interests	112	175.695	280.444
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5 Liabilities for loans, deposits etc.	114	0	0
6 Liabilities to banks and other financial institutions	115	9.154.442	7.477.622
7 Liabilities for advance payments	116	0	0
8 Liabilities to suppliers	117	3.513.787	6.904.552
9 Liabilities for securities	118	0	0
10 Liabilities to employees	119	6.696.028	3.569.399
11 Taxes, contributions and similar liabilities	120	1.891.827	6.826.679
12 Liabilities arising from the share in the result	121	0	0
13 Liabilities arising from fixed assets held for sale	122	0	0
14 Other short-term liabilities	123	4.583.207	5.138.364
E) ACCRUALS AND DEFERRED INCOME	124	2.458.219	610.770
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	564.949.720	586.999.860
G) OFF-BALANCE SHEET ITEMS	126	0	0

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2021. to 31.12.2021.

in HRK

Submitter: LUKA PLOČE d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 002 to 006)	001	214.320.404	101.670.263	363.747.824	48.284.384
1 Income from sales with undertakings within the group	002	3.652.634	1.043.366	6.092.342	2.218.301
2 Income from sales (outside group)	003	209.257.558	100.258.951	355.036.148	45.229.409
3 Income from the use of own products, goods and services	004	722.946	229.783	871.450	201.007
4 Other operating income with undertakings within the group	005	0	0	0	0
5 Other operating income (outside the group)	006	687.266	138.163	1.747.884	635.667
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	219.928.140	102.531.384	327.560.197	37.767.980
1 Changes in inventories of work in progress and finished goods	008	0	0	0	0
2 Material costs (ADP 010 to 012)	009	129.845.384	75.611.489	242.108.911	12.719.153
a) Costs of raw materials and consumables	010	12.289.562	3.146.334	17.455.823	5.900.260
b) Costs of goods sold	011	99.503.478	66.968.162	202.503.477	-18
c) Other external costs	012	18.052.344	5.496.993	22.149.611	6.818.911
3 Staff costs (ADP 014 to 016)	013	53.687.587	13.690.734	57.533.218	14.987.911
a) Net salaries and wages	014	34.164.016	8.749.245	36.331.504	9.433.736
b) Tax and contributions from salary costs	015	12.227.039	3.081.611	13.466.346	3.566.159
c) Contributions on salaries	016	7.296.532	1.859.878	7.735.368	1.988.016
4 Depreciation	017	13.656.043	3.688.068	15.613.647	3.928.724
5 Other costs	018	15.342.322	2.144.289	8.800.465	2.628.236
6 Value adjustments (ADP 020+021)	019	1.888.347	1.888.347	1.216.339	1.216.339
a) fixed assets other than financial assets	020	799.274	799.274	259.310	259.310
b) current assets other than financial assets	021	1.089.073	1.089.073	957.029	957.029
7 Provisions (ADP 023 to 028)	022	5.508.457	5.508.457	2.287.617	2.287.617
a) Provisions for pensions, termination benefits and similar obligations	023	4.008.457	4.008.457	1.745.375	1.745.375
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	1.500.000	1.500.000	542.242	542.242
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	0	0	0	0
8 Other operating expenses	029	0	0	0	0
III FINANCIAL INCOME (ADP 031 to 040)	030	2.482.408	511.021	3.226.063	1.826.219
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0	0	0	0
4 Other interest income from operations with undertakings within the group	034	34.297	12.655	60.802	16.307
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	0	0	0	0
6 Income from other long-term financial investments and loans	036	0	0	0	0
7 Other interest income	037	30.109	80	8.399	6.834
8 Exchange rate differences and other financial income	038	2.418.002	498.286	3.156.862	1.803.078
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	0	0	0	0
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	8.682.274	6.020.040	5.358.945	1.059.375
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0	0	0	0
3 Interest expenses and similar expenses	044	4.373.320	3.523.520	4.050.959	968.104
4 Exchange rate differences and other expenses	045	4.233.566	2.421.132	1.307.986	91.271
5 Unrealised losses (expenses) from financial assets	046	75.388	75.388	0	0
6 Value adjustments of financial assets (net)	047	0	0	0	0
7 Other financial expenses	048	0	0	0	0
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049	0	0	0	0
VI SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	052	0	0	0	0
IX TOTAL INCOME (ADP 001+030+049 +050)	053	216.802.812	102.181.284	366.973.887	50.110.603
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	228.610.414	108.551.424	332.919.142	38.827.355
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	-11.807.602	-6.370.140	34.054.745	11.283.248
1 Pre-tax profit (ADP 053-054)	056	0	0	34.054.745	11.283.248
2 Pre-tax loss (ADP 054-053)	057	-11.807.602	-6.370.140	0	0
XII INCOME TAX	058	-1.990.512	-1.990.512	6.473.324	6.473.324
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	-9.817.090	-4.379.628	27.581.421	4.809.924
1 Profit for the period (ADP 055-059)	060	0	0	27.581.421	4.809.924
2 Loss for the period (ADP 059-055)	061	-9.817.090	-4.379.628	0	0
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	0	0	0	0
1 Pre-tax profit from discontinued operations	063	0	0	0	0
2 Pre-tax loss on discontinued operations	064	0	0	0	0

XV INCOME TAX OF DISCONTINUED OPERATIONS	065	0	0	0	0
1 Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
2 Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	0	0	0	0
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0
XVII INCOME TAX (ADP 058+065)	071	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0	0	0	0
1 Profit for the period (ADP 068-071)	073	0	0	0	0
2 Loss for the period (ADP 071-068)	074	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	0	0	0	0
1 Attributable to owners of the parent	076	0	0	0	0
2 Attributable to minority (non-controlling) interest	077	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	078	-9.817.090	-4.379.628	27.581.421	4.809.924
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	0	0	0	0
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	0
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
5 Other items that will not be reclassified	085	0	0	0	0
6 Income tax relating to items that will not be reclassified	086	0	0	0	0
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	0
1 Exchange rate differences from translation of foreign operations	088	0	0	0	0
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
6 Changes in fair value of the time value of option	093	0	0	0	0
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0
8 Other items that may be reclassified to profit or loss	095	0	0	0	0
9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096)	097	0	0	0	0
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	-9.817.090	-4.379.628	27.581.421	4.809.924
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	0	0	0	0
1 Attributable to owners of the parent	100	0	0	0	0
2 Attributable to minority (non-controlling) interest	101	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2021. to 31.12.2021.

in HRK

Submitter: LUKA PLOČE d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	-11.807.602	34.054.745
2 Adjustments (ADP 003 to 010):	002	23.382.004	19.005.260
a) Depreciation	003	13.656.043	15.613.647
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	798.074	-1.006.961
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	1.164.461	929.760
d) Interest and dividend income	006	-64.406	-69.202
e) Interest expenses	007	4.373.320	4.050.958
f) Provisions	008	1.278.001	1.227.491
g) Exchange rate differences (unrealised)	009	2.176.511	-1.740.433
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	0	0
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	11.574.402	53.060.005
3 Changes in the working capital (ADP 013 to 016)	012	-29.303.818	23.783.433
a) Increase or decrease in short-term liabilities	013	-5.082.837	214.175
b) Increase or decrease in short-term receivables	014	-52.120.233	24.012.569
c) Increase or decrease in inventories	015	27.899.252	2.528.793
d) Other increase or decrease in working capital	016	0	-2.972.104
II Cash from operations (ADP 011+012)	017	-17.729.416	76.843.438
4 Interest paid	018	-2.546.529	-4.050.958
5 Income tax paid	019	-1.312.214	-536.839
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-21.588.159	72.255.641
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	1.200	2.069.245
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	64.406	69.202
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	0	0
III Total cash receipts from investment activities (ADP 021 to 026)	027	65.606	2.138.447
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-38.940.197	-21.569.075
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	-1.595.628	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	-40.535.825	-21.569.075
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-40.470.219	-19.430.628
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	378.482	660.907
4 Other cash receipts from financing activities	038	0	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	378.482	660.907
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-4.294.881	-9.154.442
2 Cash payments for dividends	041	0	0
3 Cash payments for finance lease	042	0	0
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities	044	-6.675.482	-3.741.824
VI Total cash payments from financing activities (ADP 040 to 044)	045	-10.970.363	-12.896.266
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-10.591.881	-12.235.359
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-72.650.259	40.589.654
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	144.842.625	72.192.366
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	72.192.366	112.782.020

NOTES TO FINANCIAL STATEMENTS - TFI
(drawn up for quarterly reporting periods)

Name of the issuer: LUKA PLOČE D.D.
Personal identification number (OIB): 51228874907

Reporting period: 01.01.2021.-31.12.2021.

Notes to financial statements for quarterly periods include:

a) explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the reporting semi-annual period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated (items 15 to 15C IAS 34 - Interim financial reporting)

b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the semi-annual reporting period

c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the semi-annual reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes (item 16.A (a) IAS 34 - Interim financial reporting)

d) a description of the financial performance in the case of the issuer whose business is seasonal (items 37 and 38 IAS 34 - Interim financial reporting)

e) other comments prescribed by IAS 34 - Interim financial reporting

f) in the notes to quarterly periods financial statements, in addition to the information stated above, information in respect of the following matters shall be disclosed:

1. undertaking's name, registered office (address), legal form, country of establishment, entity's registration number and, if applicable, the indication whether the undertaking is undergoing liquidation, bankruptcy proceedings, shortened termination proceedings or extraordinary administration

2. adopted accounting policies (only an indication of whether there has been a change from the previous period)

3. the total amount of any financial commitments, guarantees or contingencies that are not included in the balance sheet, and an indication of the nature and form of any valuable security which has been provided; any commitments concerning pensions of the undertaking within the group or company linked by virtue of participating interest shall be disclosed separately

4. the amount and nature of individual items of income or expenditure which are of exceptional size or incidence

5. amounts owed by the undertaking and falling due after more than five years, as well as the total debts of the undertaking covered by valuable security furnished by the undertaking, specifying the type and form of security

6. average number of employees during the financial year

7. where, in accordance with the regulations, the undertaking capitalised on the cost of salaries in part or in full, information on the amount of the total cost of employees during the year broken down into the amount directly debiting the costs of the period and the amount capitalised on the value of the assets during the period, showing separately the total amount of net salaries and the amount of taxes, contributions from salaries and contributions on salaries

8. where a provision for deferred tax is recognised in the balance sheet, the deferred tax balances at the end of the financial year, and the movement in those balances during the financial year

9. the name and registered office of each of the undertakings in which the undertaking, either itself or through a person acting in their own name but on the undertaking's behalf, holds a participating interest, showing the proportion of the capital held, the amount of capital and reserves, and the profit or loss for the latest financial year of the undertaking concerned for which financial statements have been adopted; the information concerning capital and reserves and the profit or loss may be omitted where the undertaking concerned does not publish its balance sheet and is not controlled by another undertaking

10. the number and the nominal value or, in the absence of a nominal value, the accounting par value of the shares subscribed during the financial year within the limits of the authorised capital

11. the existence of any participation certificates, convertible debentures, warrants, options or similar securities or rights, with an indication of their number and the rights they confer

12. the name, registered office and legal form of each of the undertakings of which the undertaking is a member having unlimited liability

13. the name and registered office of the undertaking which draws up the consolidated financial statements of the largest group of undertakings of which the undertaking forms part as a controlled group member

14. the name and registered office of the undertaking which draws up the consolidated financial statements of the smallest group of undertakings of which the undertaking forms part as a controlled group member and which is also included in the group of undertakings referred to in point 13

15. the place where copies of the consolidated financial statements referred to in points 13 and 14 may be obtained, provided that they are available

16. the nature and business purpose of the undertaking's arrangements that are not included in the balance sheet and the financial impact on the undertaking of those arrangements, provided that the risks or benefits arising from such arrangements are material and in so far as the disclosure of such risks or benefits is necessary for the purposes of assessing the financial position of the undertaking

17. the nature and the financial effect of material events arising after the balance sheet date which are not reflected in the profit and loss account or balance sheet

MANAGEMENT LIABILITY STATEMENT

Pursuant to Article 462. to 468. of the Capital Market Act, we declare that according to our best knowledge, the financial reports for the reporting period are prepared in accordance with applicable financial reporting standards.

The non-consolidated Financial Statements for the fourth quarter of the year 2021. give a complete and true reflection of the financial position and results of the company and its subsidiaries.

Daniela Marelić

Hrvoje Livaja

Member of the Board,
Finance

CEO