

KONČAR Inc.

Fallerovo šetalište 22, 10000 Zagreb

Security: KOEI-R-A

ISIN: HRKOEIRA0009

LEI: 74780000H0SHMRAW0I15

Home Member State: Croatia

Regulated Market Segment: Official Market of the Zagreb Stock Exchange

Zagreb, 23 July 2025

**Subject: Notice on change in the percentage of voting rights**

KONČAR Inc. received a notification from ERSTE d.o.o. - društvo za upravljanje obveznim i dobrovoljnim mirovinskim fondovima, on July 23, 2025. that the company KONČAR Inc. based on trading on the Zagreb Stock Exchange fell below the threshold of 15% of the voting rights of the pension funds for whose account it operates, and in accordance with the provisions of Article 472, and in connection with Articles 482, 486 and 487 of the Capital Market Act (CMA), data is published which are given below.

KONČAR Inc.

Končar d.d.

Fallerovo Šetalište 22  
10 000 Zagreb

Date: July 23, 2025.

Submitted by: **ERSTE d.o.o. – društvo za upravljanje obveznim i dobrovoljnim mirovinskim fondovima, Ivana Lučića 2a, Zagreb, on behalf of ERSTE PLAVI OBVEZNI MIROVINSKI FOND KATEGORIJE A, OIB: 29597039090, on behalf of ERSTE PLAVI OBVEZNI MIROVINSKI FOND KATEGORIJE B, OIB:37688683890, on behalf of ERSTE PLAVI EXPERT DOBROVOLJNI MIROVINSKI FOND, OIB: 21938195883, on behalf of ZATVORENI DOBROVOLJNI CESTARSKI MIROVINSKI FOND, OIB: 41044110075, on behalf of ERSTE ZATVORENI DOBROVOLJNI MIROVINSKI FOND, OIB: 52159097038, on behalf of NESTLÉ ZATVORENI DOBROVOLJNI MIROVINSKI FOND, OIB: 07471714267, on behalf of POŠTA ZATVORENI DOBROVOLJNI MIROVINSKI FOND, OIB: 5571356313, on behalf of POLICIJSKOG ZATVORENOG DOBROVOLJNOG MIROVINSKOG FONDA, OIB: 98807393820, and on behalf of ARENA MUDRA MIROVINA ZATVORENOG DOBROVOLJNOG MIROVINSKOG FONDA, OIB: 94072049283**

Subject: changes in ownership share in the Company Končar d.d.

## S U B M I S S I O N

by which notice is given

Pursuant to Article 482 and Article 486 of the Capital Market Law (Official Gazette, No. 65/18, 17/20, 83/21, 151/22, 85/24), we are giving you the following notice regarding the acquisition of ownership share in the company Končar d.d., shares KOEI (ISIN: HRKOEIRA0009)

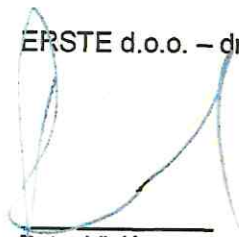
1. Issuer: Končar d.d., Fallerovo Šetalište 22, 10000 Zagreb, OIB: 45050126417, MBS: 080040936
2. Owner of the Issuer's shares:
  - a) ERSTE PLAVI OBVEZNI MIROVINSKI FOND KATEGORIJE A, OIB: 29597039090; represented by Erste d.o.o., društvo za upravljanje obveznim i dobrovoljnim mirovinskim fondovima with its registered office in Zagreb, Ivana Lučića 2A, OIB: 49659289650, which owns 11,399 shares of the Issuer marked KOEI, which represents 0.44% of the Issuer's share capital
  - b) ERSTE PLAVI OBVEZNI MIROVINSKI FOND KATEGORIJE B, OIB:37688683890; represented by Erste d.o.o., društvo za upravljanje obveznim i dobrovoljnim mirovinskim fondovima with its registered office in Zagreb, Ivana Lučića 2A, OIB: 49659289650, which owns 359.466 shares of the Issuer marked KOEI, which represents 13,98% of the Issuer's share capital
  - c) ERSTE PLAVI EXPERT DOBROVOLJNI MIROVINSKI FOND, OIB: 21938195883; represented by Erste d.o.o., društvo za upravljanje obveznim i dobrovoljnim mirovinskim fondovima with its

registered office in Zagreb, Ivana Lučića 2A, OIB: 49659289650, which owns 9,506 shares of the Issuer marked KOEI, which represents 0.37% of the Issuer's share capital

- d) ZATVORENI DOBROVOLJNI CESTARSKI MIROVINSKI FOND OIB: 41044110075; represented by Erste d.o.o., društvo za upravljanje obveznim i dobrovoljnim mirovinskim fondovima with its registered office in Zagreb, Ivana Lučića 2A, OIB: 49659289650, which owns 660 shares of the Issuer marked KOEI, which represents 0.03% of the Issuer's share capital
  - e) ERSTE ZATVORENI DOBROVOLJNI MIROVINSKI FOND, OIB: 52159097038; represented by Erste d.o.o., društvo za upravljanje obveznim i dobrovoljnim mirovinskim fondovima with its registered office in Zagreb, Ivana Lučića 2A, OIB: 49659289650, which owns 1.156 shares of the Issuer marked KOEI, which represents 0.04% of the Issuer's share capital
  - f) NESTLÉ ZATVORENI DOBROVOLJNI MIROVINSKI FOND, OIB: 07471714267; represented by Erste d.o.o., društvo za upravljanje obveznim i dobrovoljnim mirovinskim fondovima with its registered office in Zagreb, Ivana Lučića 2A, OIB: 49659289650, which owns 82 shares of the Issuer marked KOEI, which represents 0.00% of the Issuer's share capital
  - g) POŠTA ZATVORENI DOBROVOLJNI MIROVINSKI FOND, OIB: 55713563137; represented by Erste d.o.o., društvo za upravljanje obveznim i dobrovoljnim mirovinskim fondovima with its registered office in Zagreb, Ivana Lučića 2A, OIB: 49659289650, which owns 683 shares of the Issuer marked KOEI, which represents 0.03% of the Issuer's share capital
  - h) POLICIJSKI ZATVORENI DOBROVOLJNI MIROVINSKI FOND, OIB: 98807393820; represented by Erste d.o.o., društvo za upravljanje obveznim i dobrovoljnim mirovinskim fondovima with its registered office in Zagreb, Ivana Lučića 2A, OIB: 49659289650, which owns 20 shares of the Issuer marked KOEI, which represents 0.00% of the Issuer's share capital
  - i) ARENA MUDRA MIROVINA ZATVORENI DOBROVOLJNI MIROVINSKI FOND, OIB: 94072049283; represented by Erste d.o.o., društvo za upravljanje obveznim i dobrovoljnim mirovinskim fondovima with its registered office in Zagreb, Ivana Lučića 2A, OIB: 49659289650, which owns 17 shares of the Issuer marked KOEI, which represents 0.00% of the Issuer's share capital
3. Representative of the shareholders: Erste d.o.o., društvo za upravljanje obveznim i dobrovoljnim mirovinskim fondovima with its registered office in Zagreb, Ivana Lučića 2A, OIB: 49659289650, MBS: 080407542, President of the Management Board Petar Vlaić, Member of the Management Board Nataša Ivanović, Member of the Management Board Senka Fekeža Klemen.
4. Changes in Voting Rights are the result of a transaction (sell) made through the Zagreb Stock Exchange (ZSE) on July 22, 2025, where the shareholders listed here under item 2., through a directly executed transaction (sell), sold their holdings of the Issuer's shares as follows:
- a) ERSTE PLAVI OBVEZNI MIROVINSKI FOND KATEGORIJE B, OIB: 37688683890; represented by Erste d.o.o., društvo za upravljanje obveznim i dobrovoljnim mirovinskim fondovima with its registered office in Zagreb, Ivana Lučića 2A, OIB: 49659289650, sold 3.818 shares of the Issuer marked KOEI, which represents 0.15% of the Issuer's share capital
- so that after the execution of the directly executed transaction (purchase) they hold the Issuer's shares as in item 2. here.
5. The shares, which previously exceeded 15% of the voting rights in the Issuer, have now fallen below the 15% threshold as a result of a sale on the ZSE

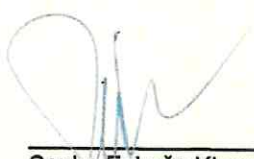
6. The number of shares/voting rights with which, on behalf of the shareholders' representative, for the account of the shareholders, has fallen below the 15% threshold, in absolute terms is 3.818 shares, and in relative terms, it represents 0.15% of the Issuer's share capital.
7. The total number of voting rights or shares, on behalf of the shareholders' representative, on behalf of the shareholders of all the funds mentioned in item 2, in absolute terms, reaches 382.989, and in relative terms, this constitutes 14,89% of the Issuer's share capital.
8. The owner fell below the threshold prescribed by the Capital Market Law on July 22, 2025.
9. The Issuer's shares, marked KOEI, are held by the shareholder in accordance with Article 483, item 1 of the Capital Market Law - shares with voting rights of the issuer and do not have other voting rights referred to in Articles 484 and 485 of the Capital Market Law.

ERSTE d.o.o. – društvo za upravljanje obveznim i dobrovoljnim mirovinskim fondovima



Petar Vlaić  
Predsjednik Uprave

**ERSTE** d.o.o.  
društvo za upravljanje obveznim  
i dobrovoljnim mirovinskim fondovima  
Z A G R E B



Senka Fekeža Klemen  
Članica Uprave

Also sent to: Hrvatska agencija za nadzor financijskih usluga, Franje Račkoga 6, 10000 Zagreb