

- Croatian Financial Services Supervisory Agency (HANFA)
- Zagreb Stock Exchange Inc.
- Croatian News Agency HINA
- Official company website

Fallerovo šetalište 22, 10000 Zagreb

Security: KOEI-R-A
ISIN: HRKOEIRA0009
LEI: 74780000H0SHMRAW0I15
Home Member State: Croatia
Regulated Market Segment: Zagreb Stock Exchange Official Market

Zagreb, 22 July 2022

Subject: Treasury Share Buyback Program - notification on the acquisition of shares

Pursuant to Article 474 of the Capital Market Act Končar - Electrical Industry Inc. (hereinafter: the Company) hereby notifies that Company will withdraw 691 ordinary Company shares, identification code KOEI-R-A, representing 0.0268% of the Company's issued share capital.

The shares were withdrawn on the basis and within the Company's Management Share Award Scheme.

The number of shares to which the Members of the Management Board are entitled was determined by the Supervisory Board at the session held on 19 July 2022.

Following the withdrawal, the Company holds in total 25,979 treasury shares, representing 1.01% of the Company's share capital.

KONČAR - Electrical Industry Inc.