

- Croatian Financial Services Supervisory Agency (HANFA)
- Zagreb Stock Exchange Inc.
- Croatian News Agency HINA
- Official company website

Fallerovo šetalište 22, 10000 Zagreb

Security: KOEI-R-A ISIN: HRKOEIRA0009 LEI: 74780000HOSHMRAW0I15 Home Member State: Croatia Regulated Market Segment: Zagreb Stock Exchange Official Market

Zagreb, 22 July 2022

Subject: Treasury Share Buyback Program - notification on the acquisition of shares

Pursuant to Article 474 of the Capital Market Act Končar - Electrical Industry Inc. (hereinafter: the Company) herby notifies that Company wil withdrew 691 ordinary Company shares, identification code KOEI-R-A, representing 0.0268% of the Company's issued share capital.

The shares were withdrawn on the basis and within the Company's Management Share Award Scheme.

The number of shares to which the Members of the Management Board are entitled was determined by the Supervisory Board at the session held on 19 July 2022.

Following the withdrawal, the Company holds in total 25,979 treasury shares, representing 1.01% of the Company's share capital.

KONČAR - Electrical Industry Inc.

Temeljni kapital: 1.208.895.930,00 kn, uplaćen u cijelosti i podijeljen na 2.572.119 redovnih dionica nominalnog iznosa 470,00 kn Predsjednik Nadzornog odbora: Joško Miliša • Uprava - Predsjednik: Gordan Kolak Zamjenik predsjednika: Ivan Bahun - Članovi: Miki Huljić, Josip Lasić, Josip Ljulj, Božidar Poldrugač Registrirano: Trgovački sud Zagreb • MBS: 080040936 • Poslovni račun: Zagrebačka banka d.d., 10000 Zagreb IBAN: HR8623600001101376107 • MB: 3282635 • OIB: 45050126417