

KONČAR – Electrical Industry Inc. for manufacturing and services

Security: KOEI-R-A

ISIN: HRKOEIRA0009

LEI: 74780000H0SHMRAW0I15

Home member state: Croatia

**Regulated market segment: Official Market of the Zagreb Stock
Exchange**

Address: Fallerovo šetalište 22, 10000 Zagreb

PIN: 45050126417

The Management Board

Pursuant to the provision of Article 277 of the Companies Act (Official Gazette 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 111/12, 68/13, 110/15, 40/19, 34/22, 114/22, 18/23, 130/23, 136/24) and the provision of Article 15 of the Articles of Association of KONČAR – Electrical Industry Inc. for manufacture and services, Zagreb, Fallerovo šetalište 22 and the Decision of the Company's Management Board on convening a General Assembly meeting of 29 October 2026, the convening of and invitation to the extraordinary

General Assembly of KONČAR Inc.

is hereby announced. The meeting will be held on 10 December 2026, starting at 12:00 a.m. in Zagreb, Fallerovo šetalište 22, in the office tower of KONČAR Inc., on the 11th floor, in the great hall. After opening of the meeting of the General Assembly and verification of shareholders present, the agenda will be as follows:

Agenda:

1. Decision on the share split
2. Decision on amendments to the Articles of Association
3. Decision on nomination of member of the Supervisory Board

The Management Board and the Supervisory Board jointly propose that the General Assembly adopt decisions under items 1 and 2 of the Agenda, while the Supervisory Board proposes that the General Assembly adopt the decision under item 3 of the Agenda.

Proposals for decisions:

Ad. 1. Decision on the share split

Pursuant to Article 163 and 275 of the Companies Act and based on a decision of the Management Board of KONČAR Inc., on 10 December 2026 the Company's General Assembly adopts the following

Decision on the share split

I. Ordinary registered shares of the Company, each with an individual nominal value of EUR 62.00 (sixty two), code KOEI-R-A, ISIN: HRKOEIRA0009 are hereby split. One ordinary registered share of the Company is split into 10 (ten) new ordinary registered no-par value shares of the Company.

II. As a result, the Company's authorised share capital is divided into 25.721.190 (twenty-five million seven hundred twenty-one thousand one hundred ninety) ordinary registered no-par value shares, and each shareholder of the Company shall, under this Decision, acquire 10 (ten) ordinary registered shares no-par value shares of the Company for each ordinary registered share prior to the split of the Company's shares.

III. The split of the Company's shares does not increase the Company's authorised share capital and amounts EUR 159,471,378 (one hundred fifty-nine million four hundred seventy-one thousand three hundred seventy-eight).

IV. The Management Board and the Supervisory Board of the Company are authorized and obliged to take all necessary actions in accordance with applicable regulations to implement this Decision on the Company's share split, including the implementation of the share split corporate action in the system of the Central Depository and Clearing Company, Zagreb.

V. This Decision shall enter into force on the day of its adoption

Ad. 2. Decision on amendments to the Articles of Association

Pursuant to the provision of Articles 275 and 301 of the Companies Act, on 10 December 2026 the Company's General Assembly adopts the following

Decision on amendments to the Articles of Association

I Paragraph 2 of Article 9 of the Articles of Association is amended to read:

"The share capital is divided into 25.721.190 (twenty-five million seven hundred twenty-one thousand one hundred ninety) ordinary registered no-par value shares."

III All other articles of the Articles of Association remain unchanged.

IV Amendments to the Articles of Association enter into effect as of the day of entering thereof in the court register of the Commercial Court in Zagreb.

V The Company's Management Board is required to apply for relevant entries to be made in the court register of the Commercial Court in Zagreb.

Ad. 3. Decision on nomination of member of the Supervisory Board

Pursuant to Article 275 of the Companies Act, on 10 June 2026, the General Assembly of the Company adopts the following

Decision

I Declaring that member of the Management Board Igor Filipović, PIN: 55951699658, Zagreb, I. Crikvenička ulica 13, resigned on 08 May 2026 from his position as Supervisory Board member.

II Nataša Ivanović, PIN: 20863256891, Zagreb, Ilica Street 53A, employed as a Member of the Management Board of a limited liability company managing mandatory and voluntary pension funds, is hereby elected as a member of the Supervisory Board for the term from 10 December 2026 until 12 July 2028.

III This decision enters into effect on the date of its adoption.

Requirements for participating in the General Assembly meeting and exercising voting rights:

All shareholders who are registered in the Depository of Dematerialized Securities of the Central Depository and Clearing Company (CDCC) on the last day for applying for participation in the General Assembly meeting are entitled to participate in and exercise their voting rights at the meeting of the Company's General Assembly, in person or through their legal representatives or proxies, provided that they submit a written notification to the Company regarding their intention to participate in the General Assembly meeting, delivering it to the Company's address with the reference "Application for participation in the General Assembly meeting" no later than 6 (say: six) days prior to the General Assembly meeting, i.e., up to and including 3 December 2026. Shareholders or their proxies who do not submit such notification of participation will not be able to participate in the General Assembly meeting.

Shareholders may be represented by proxies, natural or legal persons, based on a valid written power of attorney. The power of attorney must contain personal data of the shareholder granting it, the number of shares or votes at their disposal, authorization for the proxy to participate in the General Assembly meeting and vote, as well as the date of issuance and validity period of the power of attorney. The power of attorney may be delivered by mail or in person at the Company's registered office, the Shareholders Office, on business days, prior to the start of the General Assembly meeting or directly during identification at the General Assembly meeting. Power of attorney forms are available on the Company's website www.koncar.hr.

Shareholders holding shares in the amount of 5% of the share capital may submit a proposal to the Company's Management Board for including an item on the agenda of the General Assembly meeting and for it to be published. The proposal for including an item on the agenda must be received by the Company no less than 24 days prior to the General Assembly meeting and the shareholders must provide an explanation and a proposal for a decision.

Shareholders and their proxies may review the materials representing the basis for adoption of published decision proposals at the Company's registered office, at the Shareholders Office, on every business day except Saturday, between 10:00 a.m. and 2:00 p.m., as well as on the Company's website www.koncar.hr, as of the date of publishing this invitation on the Court Register's and the Company's websites. All information concerning the convening of the meeting of the General Assembly is published on the Company's website.

President of the Management Board
Gordan Kolak

Member of the Management Board
Mario Radaković