



- Croatian Financial Services Supervisory Agency
- The Zagreb Stock Exchange
- HINA
- Company website

Fallerovo šetalište 22, 10000 Zagreb

Security : KOEI-R-A
ISIN: HRKOEIRA0009
LEI: 74780000H0SHMRAW0115
Home Member State: Croatia
Regulated market segment: Official market of the Zagreb
Stock Exchange

Zagreb, 1 June 2021

- regulated information

Notice on Decisions adopted at the General Assembly

The General Assembly of KONČAR – Electrical Industry Inc. was held in the Company premises on 1 June, 2021. The representatives of holders of 2.031.248 shares were present representing 79,80 percent of the total share capital of the Company. With the presence of 79,80 percent of the total share capital of the Company, conditions for operation of the Annual General Meeting were fulfilled. Therefore all the passed decisions were valid.

The Chairman of the General Assembly was Joško Miliša, the President of the Supervisory Board of the Company, who was also the Chairman of the Annual General Meeting pursuant the Statutes of the Company.

According to the announced Agenda the General Assembly of KONČAR – Electrical Industry Inc., adopted the following decision:

Končar - Elektroindustrija d.d.
Zagreb, Fallerovo šetalište 22

General Assembly

Pursuant to the provision of Article 220 of the Companies Act (Official Gazette 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 111/12, 68/13, 110/15 and 40/19) and the provision of Article 11 of the Statute of Končar – Elektroindustrija d.d., on 1 June 2021, the General Assembly of Končar – Elektroindustrija d.d. adopts the following

Decision

on payment of dividend for 2020

I Payment of dividend to the Company's shareholders is determined in the amount of HRK 5.80 per share. Dividend shall be paid out of the available/remaining profit realised in 2020 and cumulated retained earnings of the previous years.

II Dividend shall be paid to the shareholders registered in the Non-materialised Securities Register of the Central Depository and Clearing Company (CDCC) as holders of rights arising from the shares as at 16 June 2021 (record date), which is also the date of acquiring the right to claim dividend payment (payment date).

III Dividend shall be paid within no more than 15 (fifteen) days from the date of acquiring the right to claim dividend payment (payment date), i.e., until (and including) 1 July 2021.

Explanation

The Management Board and the Supervisory Board of Končar – Elektroindustrija d.d. approved the Company's financial statements at the meeting of the Supervisory Board of 15 April 2020.

The net profit of Končar – Elektroindustrija d.d. realized in the business year 2020 amounts to HRK 6,812,306.70. Profit in the amount of HRK 6,812,306.70 is allocated as follows:

- To legal reserves (5%)	- in the amount of:	HRK 340,615.34
- To other reserves	- in the amount of:	HRK 340,615.34
Total:	HRK 681,230.68

The remaining net profit of Končar – Elektroindustrija d.d. for business year 2020, in the amount of HRK 6,131,076.02, and retained earnings in the amount of HRK 8,632,528.18, will be paid by the Company to the shareholders as dividend, in the amount of HRK 5.80 per share, as decided by the General Assembly in the dispositive part of this Decision.

President of the General Assembly:

Joško Miliša

General Assembly
Končar – Elektroindustrija d.d.

Zagreb, 01 June 2021

Končar - Elektroindustrija d.d.
Zagreb, Fallerovo šetalište 22

General Assembly

Pursuant to the provision of Article 275 of the Companies Act (Official Gazette 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 111/12, 68/13, 110/15 and 40/19), on 1 June 2021, the General Assembly of Končar – Elektroindustrija d.d. adopts the following

Decision

Granting discharge to members of the Company's Management Board for management of business operations in 2020.

President of the General Assembly:

Joško Miliša

General Assembly
Končar – Elektroindustrija d.d.

Zagreb, 01 June 2021

Končar - Elektroindustrija d.d.
Zagreb, Fallerovo šetalište 22

General Assembly

Pursuant to the provision of Article 275 of the Companies Act (Official Gazette 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 111/12, 68/13, 110/15 and 40/19), on 1 June 2021, the General Assembly of Končar – Elektroindustrija d.d. adopts the following

Decision

Granting discharge to members of the Supervisory Board for supervision of management of the Company's business operations in 2020.

President of the General Assembly:

Joško Miliša

General Assembly
Končar – Elektroindustrija d.d.

Zagreb, 01 June 2021

Končar - Elektroindustrija d.d.
Zagreb, Fallerovo šetalište 22

General Assembly

Pursuant to the provision of Article 275 of the Companies Act (Official Gazette 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 111/12, 68/13, 110/15 and 40/90), on 1 June 2021, the General Assembly of Končar – Elektroindustrija d.d. adopts the following

Decision

On appointing KPMG Croatia d.o.o. for auditing, PIN: 20963249418, with registered office in Zagreb, Ivana Lučića 2/a, registered with the Court Register of the Commercial Court in Zagreb under Court Reg. No.: 080098593, as auditor of financial statements of the company Končar – Elektroindustrija d.d. and the consolidated financial statements of the Končar Group for 2021.

President of the General Assembly:

Joško Miliša

General Assembly
Končar – Elektroindustrija d.d.

Zagreb, 01 June 2021

Končar - Elektroindustrija d.d.
Zagreb, Fallerovo šetalište 22

General Assembly

Pursuant to the provision of Article 275(1)(3) and the provision of Article 276a(4) of the Companies Act (Official Gazette 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 111/12, 68/13, 110/15 and 40/19), on 1 June 2021, the General Assembly of Končar – Elektroindustrija d.d. adopts the following

Decision

I Approving the Remuneration Report for 2020 which the Company or a different company within the same group paid or undertook to pay to each member of the Management Board and the Supervisory Board performing such duty in 2020, which Remuneration Report for 2020 has been revised in accordance with the provision of Article 272r of the Companies Act.

II The Company does not assume any obligations by means of this Decision, nor do members of the Management Board and Supervisory Board performing such duty in 2020 acquire any rights based hereon.

President of the General Assembly:

Joško Miliša

General Assembly
Končar – Elektroindustrija d.d.

Zagreb, 01 June 2021