

- Croatian Financial Services Supervisory Agency (HANFA)
- Zagreb Stock Exchange Inc.
- Croatian News Agency (HINA)
- Official company website

Fallerovo šetalište 22, 10000 Zagreb

Security: KOEI-R-A
ISIN: HRKOEIRA0009
LEI: 74780000HOSHMRW0I15
Home Member State: Croatia
Regulated Market Segment: Zagreb Stock Exchange Official Market

Zagreb, 29 December 2022

Subject: Notification on the acquisition of 100% equity share in limited liability company Telenerg - Inženjering d.o.o.

On December 29, 2022, the company Končar - Inženjering d.o.o. signed and concluded an agreement on the acquisition of 100 percent of shares in the company Telenerg - Inženjering d.o.o.

Telenerg - Inženjering d.o.o. is a limited liability company specialized in power engineering for electrical utilities and industry.

Within KONČAR Group, KONČAR - Engineering Ltd. is positioned as a leader in design, contracting and realization of advanced engineering solutions implemented by the Group members.

This acquisition will expand the portfolio of services offered in the field of design, supervision, construction, testing and commissioning of complete power plants of low, middle and high voltage levels, as well as comprehensive power solutions for the production, transmission and distribution of electricity, which will enable KONČAR to further reinforce its position in both the domestic and foreign markets.

KONČAR - Electrical Industry Inc.