

- Croatian Financial Services Supervisory Agency (HANFA)
- Zagreb Stock Exchange Inc.
- Croatian News Agency (HINA)
- Official company website

Fallerovo šetalište 22, 10000 Zagreb

Security: KOEI-R-A
ISIN: HRKOEIRA0009
LEI: 74780000H0SHMRAW0I15
Home Member State: Croatia
Regulated market segment:
Official market of the Zagreb Stock Exchange

Zagreb, 16 June 2023

Subject: Notification on the Purchase and Sale Agreement for trams between KONČAR - Electric Vehicles Inc. and Zagrebački električni tramvaj

On 16 June 2023, KONČAR – Electric Vehicles Inc. and Zagrebački električni tramvaj signed a Purchase and Sale Agreement worth EUR 37.8 million. The subject of the Agreement is the purchase and sale of 20 trams. The Agreement was signed as part of the project *The application of green technologies in railway passenger transport* included in the *2021 - 2026 National Recovery and Resilience Plan (NRRP)*. The Agreement completion date and delivery of all 20 vehicles deadline is 22 December 2025.

The signed Agreement represents the continuation of the successful cooperation between KONČAR and Zagreb's public transit operator ZET, which includes the delivery of the total of 142 low-floor trams in the period 2005-2010.

The vehicles and all associated relevant sub-systems are the result of KONČAR's proprietary development and are manufactured by KONČAR Group member companies.

With the delivery of new trams to the City of Zagreb, KONČAR will uphold the trajectory of developing products and solutions that reduce adverse impacts on people and the environment. Our continuous efforts to advance mobility technologies champion one of the primary EU goals - the creation of sustainable green mobility.

KONČAR - Electrical Industry Inc.