

KONČAR Inc.
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Security: KOEI-R-A
ISIN: HRKOEIRA0009
LEI: 74780000HOSHMRAW0I15
Home Member State: Croatia
Regulated Market Segment: Official Market of the Zagreb Stock

Zagreb, 1 April 2026

Subject: Contract signed for the supply and commissioning of 110 MVA generators and motor-generators for the Orlík HPP in the Czech Republic

On 31 March 2026, KONČAR Inc. entered into a contract with Litostroj Engineering a.s. for the design, manufacture, supply, installation supervision and commissioning of new generators G1 (110 MVA) and G4 (110 MVA), new motor-generators G2 (110 MVA) and G3 (110 MVA), as well as a complete monitoring system, as part of the modernisation project for units TG1–TG4 at the Orlík HPP. The total contract value amounts to EUR 46.9 million (without VAT).

Project implementation is set to commence in 2026, with completion planned for 2033. The Orlík HPP is one of the largest and most important hydro power plants in the Czech Republic. Constructed between 1954 and 1961 on the Vltava River, it represents a key facility within the Vltava cascade system. The power plant is owned by ČEZ Group, the largest energy company in the Czech Republic and one of the leading energy groups in Central Europe.

This project is of strategic significance for KONČAR Group, as it brings together the competencies of several Group companies. The contract further reinforces KONČAR's strong market position in the delivery of complex energy projects focused on enhancing the reliability and efficiency of power infrastructure, while also supporting the achievement of sustainable development objectives.

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