

KONČAR – Electrical Industry Inc. for manufacturing and services  
Fallerovo šetalište 22, 10000 Zagreb

Security: KOEI-R-A  
ISIN: HRKOEIRA0009  
LEI: 74780000H0SHMRAW0I15  
Home Member State: Hrvatska  
Regulated Market Segment: Official Market of the Zagreb Stock Exchange

Zagreb, 6 September 2024

**Subject: The Commission for the Protection of Competition of the Republic of Serbia submitted a decision on the permissibility of the concentration of entrepreneurs**

The Commission for the Protection of Competition of the Republic of Serbia submitted a decision that KONČAR d.d. received on September 6, 2024 and by which it confirmed that the notification of the intention to implement the concentration of entrepreneurs submitted by KONČAR – Elektroindustrije d.d. for production and services with headquarters in Zagreb, Fallerovo šetalište 22 and Siemens Energy Holding B.V. with headquarters in the Netherlands, Stadhouderslaan 900, 2382 BL Zoeterwoude, with the aim of acquiring joint control in relation to the company KONČAR – Transformatorski kotlovi d.o.o. for production, with headquarters in Zagreb, Ive Politea 64, Sesvete, in accordance with Article 37 of the Law on the Protection of Competition of the Republic of Serbia (Official Gazette of the Republic of Serbia No. 51/09 and 95/13) is considered permissible.

With this, one of the necessary appropriate approvals of the concentration has been obtained in accordance with the applicable legislation of certain markets where KONČAR and Siemens Energy Holding B.V. already present.

KONČAR Inc.