

KONČAR Inc.

Fallerovo šetalište 22, 10000 Zagreb

Security: KOEI-R-A

ISIN: HRKOEIRA0009

LEI: 74780000H0SHMRAW0I15

Home Member State: Croatia

Regulated Market Segment: Official Market of the Zagreb Stock Exchange

Zagreb, 25 July 2025

Subject: Second contract signed between KONČAR – Electric Vehicles and Osijek Public Transport Company for the purchase of 10 tram vehicles.

On July 25, 2025, KONČAR – Electric Vehicles Inc. signed the second individual Contract with the company Gradski prijevoz putnika Ltd. Osijek (GPP) as part of the Framework Agreement for the procurement of new trams aimed at modernizing the City of Osijek's tram fleet. The contract is valued at EUR 18.5 million. The contract is financed through the public call issued by the Ministry of the Sea, Transport and Infrastructure, and the deadline for its execution and delivery of all 10 vehicles is 24 months.

The signed contract marks the continuation of a successful collaboration between KONČAR and GPP, which began with the signing of the first individual contract for the procurement of 10 low-floor trams in September 2023. So far, five low-floor trams have been delivered, and the sixth is expected to be delivered today. The tram and all its key subsystems are the result of in-house development, with several KONČAR Group companies involved in the manufacturing process.

With these new trams for Osijek, KONČAR further strengthens its role as a regional leader in the development of environmentally friendly transport solutions. Through continuous technological advancement, we remain committed to contributing to greener and more accessible mobility in line with European goals.

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+385 1 3655 555 koncar.hr marketing@koncar.hr

Share capital in the amount of EUR 159,471,378.00, paid in full and divided in 2,572,119 ordinary shares identified by the code KOEI-R-A, each in the nominal value of EUR 62.00
President of the Supervisory Board: Joško Miliša • Management Board - President: Gordan Kolak • Members: Petar Bobek, Miki Huljić, Ivan Pačić, Mario Radaković
Registered with the Commercial Court in Zagreb • Company Registration Number (MBS): 080040936 • Account No. Zagrebačka banka d.d., 10000 Zagreb
IBAN: HR8623600001101376107 • Company Identification Number (MB): 3282635 • Personal Identification Number (OIB): 45050126417