

- Croatian Financial Services Supervisory Agency (HANFA)
- Zagreb Stock Exchange Inc.
- Croatian News Agency (HINA)
- Official company website

Fallerovo šetalište 22, 10000 Zagreb

Security: KOEI-R-A
ISIN: HRKOEIRA0009
LEI: 74780000H0SHMRAW0I15
Home Member State: Croatia
Regulated Market Segment: Zagreb Stock Exchange Official Market

Zagreb, 22 November 2022

Subject: Share Purchase Agreement between and among KONČAR - Digital Ltd. and limited liability companies Kodeks Sistemske Integracije d.o.o. and EXA Globe d.o.o.

On 22 November 2022 KONČAR - Digital Ltd. signed a Share Purchase Agreement on the purchase of 75 percent of the ownership share in limited liability companies Kodeks Sistemske Integracije d.o.o. and EXA Globe d.o.o.

The Share Purchase Agreement defines, inter alia, a series of terms and legal actions which the seller shall perform for the purpose of the completion of the transaction and the acquisition of the ownership share by KONČAR - Digital Ltd.

The acquisition is aligned with the strategic orientation of KONČAR Group towards accelerated development of operations based on development and application of digital technologies, and as such it will allow KONČAR - Digital Ltd. to strengthen its competencies and expand the portfolio of products, services and digital solutions in power engineering, e-mobility, critical and urban infrastructure.

KONČAR - Electrical Industry Inc. shall duly inform the investment public on all significant facts pertaining to the acquisition of the ownership share in the limited liability companies Kodeks Sistemske Integracije d.o.o. and EXA Globe d.o.o. and which might reflect on the operations of KONČAR Group.

KONČAR - Electrical Industry Inc.