

- Croatian Financial Services Supervisory Agency (HANFA)
- Zagreb Stock Exchange
- Croatian News Agency (HINA)
- Company website

KONČAR – Electrical Industry Inc.
for manufacturing and services
Fallerovo šetalište 22, 10000
Zagreb
Security: KOEI-R-A
ISIN: HRKOEIRA0009
LEI: 74780000H0SHMRAW0I15
Home Member State: Croatia
Regulated Market Segment: Official
Market of the Zagreb

Zagreb, 17 March 2025

Subject: Notification on the initiation of preparatory activities for corporate restructuring within KONČAR Group

KONČAR Inc., Zagreb, as an issuer whose securities are listed on the Official Market of the Zagreb Stock Exchange, hereby notifies the investment public that, as part of the joint venture project between KONČAR Inc. and Siemens Energy Group, preparations have commenced for the implementation of a corporate restructuring in the form of a spin-off with acquisition of KONČAR – Metal Structures Ltd. The planned restructuring entails the separation of the business segment engaged in the production of transformer tanks, which will be transferred to a newly established entity, KONČAR – Transformer Tanks Ltd.

KONČAR Inc. remains committed to timely and transparent communication and will continue to inform the investment public of all material developments related to the execution of this joint venture with Siemens Energy Group.

KONČAR Electrical Industry Inc.