

KONČAR Inc.

Fallerovo šetalište 22, 10000 Zagreb

Security: KOEI-R-A

ISIN: HRKOEIRA0009

LEI: 74780000H0SHMRAW0I15

Home Member State: Croatia

Regulated Market Segment: Official Market of the Zagreb Stock Exchange

Zagreb, 28 November 2025

Subject: Notice on Accelerated Book building Process

We hereby inform you, as the aforementioned issuer of the shares which have been admitted to the Official market of the Zagreb Stock Exchange, that on 28 November 2025, after the end of trading, we received a notification from the investment firm INTERCAPITAL Securities Ltd. on initiation of an accelerated book building process.

Since we consider that the accelerated book building process is in the public interest, we hereby submit the received invitation to participate in the process.

KONČAR Inc.

INTERCAPITAL Securities Ltd. announces

**INVITATION TO SUBMIT AN OFFER FOR PURCHASE OF
UP TO 50.000 SHARES OF THE ISSUER KONČAR D.D.
(hereinafter: "INVITATION")**

Existing shareholder PBZ CROATIA OSIGURANJE JSC for Compulsory Pension Funds Management in its own behalf and for the account of PBZ CROATIA OSIGURANJE Compulsory Pension Fund – Category B, with its registered seat in Zagreb, Radnička cesta 44, Zagreb (hereinafter: "SELLER") of the company KONČAR d.d. with its registered office in Zagreb, Fallerovo šetalište 22, OIB: 45050126417 (hereinafter: "KONČAR"), have appointed investment company INTERCAPITAL securities Ltd., with its registered seat in Masarykova 1, Zagreb (hereinafter: "INTERCAPITAL") as a sole bookrunner and coordinator in the process of sale of KONČAR shares, ticker KOEI (hereinafter: "KONČAR SHARES").

TERMS AND CONDITIONS OF SALE

- **Object of the offer:** KONČAR SHARES amounts up to 50.000 (hereinafter: "OFFERED SHARES")
- **Indicative price range:** between 640,00 and 720,00 EUR. The auction is organized on a single price basis.
- **Method of execution:** block transaction/ transaction
- **Minimum purchase offer amount:** EUR 301,000.00.

All prospective buyers are invited to submit a bidding offer to INTERCAPITAL from 2 December, 2025, 9:00 CET until 3 December, 2025, 13:00 CET on the prescribed form (hereinafter: "OFFER FORM"), which forms an integral part of this INVITATION, to e-mail address koncar@intercapital.hr.

The right to close the order book earlier is reserved if sufficient demand is expressed before the offer submission deadline expires.

The prospective buyers must be represented by a member of the Zagreb Stock Exchange and should, in their offer, define the number of OFFERED SHARES to be purchased and the purchase price per share (expressed exclusively in EUR) in accordance with the terms specified in this INVITATION. Prospective buyers can submit multiple offers, i.e. offers for different number of shares at different purchase prices. Each offer needs to be in line with Terms specified by this Invitation.

This INVITATION contains all relevant information regarding the offer and no additional information outside the scope of this INVITATION will be provided or published.

Offer rating criteria:

INTERCAPITAL will rank all valid offers according to the following criteria:

1. Price per share (higher price has priority),
2. Timing of the receipt of the offer (offers received by INTERCAPITAL at earlier time have priority),

Pursuant to Article 409 of the Capital Market Act in force ("CMA") in conjunction with Article 1 (4) of Regulation (EU) 2017/1129, the obligation to publish a prospectus does not apply to an offer of securities addressed to investors who acquire securities for a total consideration of at least EUR 100,000 per investor, for each separate offer. The offer will be executed without prior publication of the prospectus and any offer that does not meet the condition of the foregoing provision, and this INVITATION will be considered invalid.

Members of Zagreb Stock Exchange may participate as buyers only if they act in their own name and for their own account and / or for the clients' portfolio accounts or in their own name and for the account of their clients within the provision of activities referred to in Article 5, paragraph 1, items 3 and 4 of the CMA.

Nevertheless, full discretion in accepting or rejecting any offer is reserved. The SELLER reserve the right to withdraw from the sale process at any time (even following the completion of the bookbuilding process), without giving any reason.

SETTLEMENT OF TRANSACTIONS

The execution of the transaction will be after closing of the order book i.e. 3 December, 2025, while the settlement date will be 5 December, 2025 (T+2). The settlement will be executed by share transfer of the OFFERED SHARES within the CDCC system from the SELLER's account to the buyer's account.

CONTENT OF THE OFFER

The offer must include

- Dully filled OFFER FORM with all relevant data filled;
- Offered purchase price in the manner specified in this INVITATION;
- account number for the settlement at the CDCC i.e. standard settlement instructions; where in both cases the CDCC account must have 'trading permitted' status;
- e-mail address of the buyer, for the purpose of receiving information in accordance with this INVITATION.

OTHER

All times indicated in this INVITATION are based on Central European Time (CET).

INTERCAPITAL will notify perspective buyers, i.e. the members of the Zagreb Stock Exchange representing them via email address indicated in the OFFER FORM.

The offer will be considered submitted within the deadline if the e-mail is received by INTERCAPITAL within the time specified in this INVITATION. INTERCAPITAL is not liable for delivery failures or email transmission errors. In the event of a dispute over the fact of the offer's receipt, the sole confirmation of the offer's receipt will be INTERCAPITAL's confirmation of receipt of the e-mail, issued to the potential buyer's representative in electronic form.

Perspective buyers do not have the right to inspect the order book. Every perspective buyer can, upon request, receive a printout from the order book containing data relevant to their own offer.

Transaction details and summary of the order book, as well as the list of winning offers will be published by INTERCAPITAL on its website (inter.capital) after the closing of the order book.

All interested parties can obtain details regarding the sale process by sending an inquiry to the e-mail address koncar@intercapital.hr.

The sale process shall be governed by Croatian law, excluding application of collision rules.

By submitting the offer, the prospective buyers accept all terms and conditions of this INVITATION.

In Zagreb, 28 November, 2025

OFFER FORM

ORDER FOR PURCHASE OF SHARES OF KONČAR D.D.

1. Buyer's details

1.1.	Name and surname/Company name	
1.2.	Permanent residence/Registered seat	
1.3.	OIB (PIN) (for Croatian residents) or identification number/number of passport for foreign natural persons/MBS/registry number for foreign legal persons	

2. Details on buyer's broker

2.1.	Company name	
2.2.	Registered seat	
2.3.	Name and surname of the person signing this Offer form	
2.4.	E-mail	

3. Settlement details

3.1.	Account number with CDCC	
3.2.	Standard settlement instructions (number and name of custody account)	

4. Object of sale

4.1.	Number of shares	
4.2.	Price per share (in EUR) ⁽¹⁾	

(1) Tick size amounts to 2,00 EUR

This Offer refers to INVITATION to submit the offer for purchase of up to 50.000 shares of the issuer Končar d.d., which was published on the website of INTERCAPITAL Securities Ltd. Zagreb and Zagreb Stock Exchange on 28 November 2025.

By signing this OFFER FORM, the company representing the perspective buyer confirms that it has received the purchase order and identified the perspective buyer in accordance with its internal procedures, i.e. it confirms that it acts in its own name and its own account and / or client portfolio account and / or its name and on behalf of its client and that it has fulfilled its obligations under the Anti-Money Laundering and Terrorist Financing Act and that, where applicable, the client it represents meets the conditions set out in this INVITATION.

Date:

Stamp and signature