

KONČAR – Electrical Industry Inc. for manufacturing and services
Fallerovo šetalište 22, 10000 Zagreb
Security: KOEI-R-A
ISIN: HRKOEIRA0009
LEI: 74780000H0SHMRAW0I15
Home Member State: Croatia
Regulated Market Segment: Official Market of the Zagreb Stock Exchange

Zagreb, 22 November 2024

Subject: The Competition Council of Bosnia and Herzegovina submitted a decision on the permissibility of the concentration of entrepreneurs

The Competition Council of Bosnia and Herzegovina submitted a decision, that KONČAR Inc. received on November 22, 2024, by which it confirmed that the joint notification of the intention to implement the concentration of entrepreneurs submitted by KONČAR - Electrical Industry Inc. for manufacturing and services with headquarters in Zagreb, Fallerovo šetalište 22 and Siemens Energy Holding B.V. with headquarters in the Netherlands, Stadhouderslaan 900, 2382 BL Zoeterwoude, with the aim of acquiring joint control in relation to the company KONČAR - Transformer tanks Ltd. for manufacturing, with headquarters in Zagreb, Ive Politea 64, Sesvete, in accordance with Articles 25(1)(e) and 42(1)(d), and in accordance with Articles 12, 14, 16, 17 and 18 of the Law on Competition of Bosnia and Herzegovina ("Official Gazette of Bosnia and Herzegovina", No. 48/05, 76/07 and 80/09) is considered permissible.

With this, one of the necessary appropriate approvals of the concentration has been obtained in accordance with the applicable legislation of certain markets where KONČAR and Siemens Energy Holding B.V. already present.

KONČAR Inc.