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Fallerovo šetalište 22, 10000 Zagreb

Security: KOEI-R-A ISIN: HRKOEIRA0009 LEI: 74780000H0SHMRAW0I15 Home member state: Croatia Regulated market segment: Official Market of the Zagreb Stock Exchange

Zagreb, 5 May 2021

Subject: Contract on Replacement of Primary Equipment in HPP Senj

On 4 May 2021, the consortium KONČAR – Power Plant and Electric Traction Engineering Inc. and KONČAR – Generators and Motors Inc. signed a contract with HEP – Proizvodnja d.o.o. (HEP Generation) for the replacement of primary equipment in the main HPP Senj.

The contract on replacement of primary equipment in HPP Senj covers all three units (A, B and C). It includes replacement of the generator, excitation system and voltage regulator, replacement of turbines, turbine governors and turbine-inlet valves, replacement of generator voltage equipment, as well the connection of all units, newly installed systems and equipment into one functional unit. The works will commence in 2022 and will be completed in 2026.

The contract is worth HRK 330 million, and it will be performed as part of the HPP Senj reconstruction and refurbishment project which will increase the power plant's power by 20 MW.

Končar - Elektroindustrija d.d.

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