

KONČAR – Electrical Industry Inc. for manufacturing and services  
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Security: KOEI-R-A  
ISIN: HRKOEIRA0009  
LEI: 74780000H0SHMRAW0I15  
Home Member State: Hrvatska  
Regulated Market Segment: Official Market of the Zagreb Stock Exchange

Zagreb, 23 July 2024

## **Subject: Procurement of 6 (six) electrodiesel motor trains for long-distance transport**

KONČAR – Electric Vehicles Inc. signed a contract with HŽ Passenger Transport Ltd. on 23 July 2024, for the procurement of 6 (six) dual-mode trains designated for long-distance transport (Croatian: EDMV DP). These state-of-the-art units are intended to replace the existing tilting trains that have been in operation on the route between Split and Zagreb since 2004. The contract is valued at EUR 57.3 million.

This contract reinforces KONČAR's ongoing success in the domestic market and strengthens its long-standing partnership with HŽ Passenger Transport Ltd.

The vehicle and all associated relevant sub-systems are the result of KONČAR's Group-wide development and manufacturing. This achievement reaffirms KONČAR's position as the regional technological leader, that can compete with internationally renowned rail vehicle manufacturers. The vehicle is of hybrid design and on the electrified track it is powered from the contact network, and on the non-electrified track it uses two diesel engines with a total power of more than 1.2 MW as an energy source.

With the delivery of new vehicles, KONČAR will continue the trajectory of developing products and solutions that reduce adverse environmental impacts, while providing sustainable products and forward-looking digitalization solutions. Our continuous efforts to advance mobility technologies champion one of the primary EU goals - the creation of sustainable green mobility.

KONČAR Inc.