



Croatian Financial Services Supervisory Agency
Zagreb Stock Exchange
Croatian news agency HINA
The Company's website

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Security: KOEI-R-A
ISIN: HRKOEIRA0009
LEI: 74780000H0SHMRAW0115
Home member state: Croatia
Regulated market segment: Official Market of the Zagreb Stock Exchange

Zagreb, 29 December 2021

Subject: Framework Agreement for repair and maintenance of trams

KONČAR – Electric Vehicles Inc. and Zagreb Electric Tram have signed a Framework Agreement for repair and maintenance of TMK 2200 and 2300 low-floor trams. The total value of the Framework Agreement is HRK 129.9 million and it has been concluded for a period of 2 years. Based on the Framework Agreement, individual contracts will be concluded for repair and maintenance of trams delivered to the City of Zagreb. The Mayor of the City of Zagreb has been authorized to sign the Framework Agreement on behalf of the client.

In the period from 2005 to 2010, KONČAR – Electric Vehicles Inc. delivered a total of 142 low-floor trams to Zagreb Electric Tram, with a total value exceeding EUR 250 million. The low-floor tram and all of its important subsystems are the result of our own developments, in which numerous KONČAR Group companies have been involved. Thanks to the successful long-term cooperation with the City of Zagreb, all the prerequisites for breaking into the demanding European market, where KONČAR is represented by a high-tech Croatian product, have been met.

The signed Framework Agreement is a continuation of long-term cooperation with Zagreb Electric Tram and is in line with KONČAR's business strategy, which is to build long-term customer relationships with KONČAR, which is important for ensuring the best performance of KONČAR products during their useful life.

KONČAR – Electrical Industry Inc.