

KONČAR Inc.

Fallerovo šetalište 22, 10000 Zagreb

Security: KOEI-R-A

ISIN: HRKOEIRA0009

LEI: 74780000H0SHMRAW0I15

Home Member State: Croatia

Regulated Market Segment: Official Market of the Zagreb Stock Exchange

Zagreb, 31 March 2025

**Subject: Completion of Transaction and entry of Siemens Energy Group into the ownership of KONČAR – Transformer tanks Ltd.**

KONČAR Inc., in accordance with the Capital Market Act and the Rules of the Zagreb Stock Exchange, continuously upon prior notice from 12.07.2024. on the signing of the Joint Venture Agreement between KONČAR Inc. and Siemens Energy Holding B.V., hereby announces that on March 31, 2025, as defined by the previously signed agreement, the conditions for the conclusion of the transaction have been fulfilled, whereby Siemens Energy Holding B.V. takes over 40% of the ownership shares in the company KONČAR – Transformer tanks Ltd. which will produce transformer tanks.

KONČAR Inc.