

KONČAR – Electrical Industry Inc. for manufacturing and services Fallerovo šetalište 22, 10000 Zagreb

Security: KOEI-R-A ISIN: HRKOEIRA0009 LEI: 74780000H0SHMRAW0I15 Home Member State: Hrvatska Regulated Market Segment: Official Market of the Zagreb Stock Exchange

Zagreb, 18 July 2024

Subject: EAC awards KONČAR contract for high-voltage substation overhaul in Cyprus

KONČAR and the Electricity Authority of Cyprus (EAC) concluded a significant agreement on July 18, 2024, to undertake a comprehensive overhaul of several high-voltage substations. The contract, valued at EUR 13.7 million, includes the supply and installation of equipment for the 132kV substations at Ipsonas, Papacostas, and New Limassol Port.

This initiative aims to reinforce the Cypriot power grid and enhance transmission capacity, paving the way for the integration of renewable energy sources.

The Cypriot market is poised for substantial growth, with nearly all high-voltage power facilities expected to undergo refurbishment. With a long-standing presence in Cyprus through its medium and distribution transformers, KONČAR is strategically positioned to expand its portfolio, offering a wider range of energy solutions essential for the green energy transition.

KONČAR Inc.

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Temeljni kapital: 159.471.378,00 eura, uplaćen u cijelosti i podijeljen na 2.572.119 redovnih dionica oznake KOEI-R-A nominalnog iznosa 62,00 eura Predsjednik Nadzornog odbora: Joško Miliša • Uprava - Predsjednik: Gordan Kolak • Članovi: Petar Bobek, Miki Huljić, Josip Lasić, Ivan Paić Registrirano: Trgovački sud Zagreb • MBS: 080040936 • Poslovni račun: Zagrebačka banka d.d., 10000 Zagreb IBAN: HR8623600001101376107 • MB: 3282635 • OIB: 45050126417