

KONČAR – Electrical Industry Inc. for manufacturing and services
Fallerovo šetalište 22, 10000 Zagreb
Security: KOEI-R-A
ISIN: HRKOEIRA0009
LEI: 74780000H0SHMRAW0I15
Home Member State: Croatia
Regulated Market Segment: Official Market of the Zagreb Stock Exchange

Zagreb, 10 February 2025

Subject: Agreement on the purchase and sale of shares in a limited liability company HELB

On 10 February 2025, KONČAR Inc. has signed a Share Purchase Agreement on the purchase of a 75% ownership share in a limited liability company HELB d.o.o. with its registered office in Božjakovina, Industrijska ulica 1, Republic of Croatia. The Sale and purchase agreement defines, inter alia, a series of terms and legal actions which the contracting parties shall perform for the purpose of the completion of the transaction and acquisition of the ownership share by KONČAR Inc. This includes, among other things, obtaining appropriate concentration approvals in accordance with the applicable legislation.

HELB d.o.o. is an engineering company specializing in the design, production, construction, management and maintenance of electric power plants.

With the aforementioned acquisition, KONČAR Inc. wants to expand and improve its own resources and competencies, increase system flexibility, and expand its portfolio of products and services in the field of engineering for power infrastructure.

KONČAR Inc.