



- Croatian Financial Services Supervisory Agency
- Zagreb Stock Exchange
- Croatian news agency HINA
- The Company's website

Fallerovo šetalište 22, 10000 Zagreb

Security: KOEI-R-A  
ISIN: HRKOEIRA0009  
LEI: 74780000H0SHMRAW0115  
Home member state: Croatia  
Regulated market segment: Official Market of the Zagreb  
Stock Exchange

Zagreb, 25 October 2021

Subject: Decision on compatibility of concentration issued by Macedonian Commission for the Protection of Competition

The Commission for the Protection of Competition has considered the petition with regard to the intention of market concentration as a result of acquisition of indirect joint control on a permanent basis between the company Končar – Ulaganja d.o.o., with a registered seat in Zagreb, Fallerovo šetalište 22, and the company Construction Line Limited, via the newly established company Napredna energetska rješenja d.o.o., with a registered seat in Zagreb, Fallerovo šetalište 22, over the company Dalekovod d.d., with a registered seat in Zagreb, Marijana Čavića 4.

At the meeting held on 21 October 2021 it was determined that the concentration by which Napredna energetska rješenja d.o.o., acquires sole control over Dalekovod d.d. by means of direct acquisition of the majority of the share capital, although under the provisions of the Act on the Protection of Competition, shall create no impact in terms of significant prevention, limitation or distortion of effective competition on the market or in its essential parts, especially as a result of creating or strengthening the dominant position of the participants and it is in accordance with the provisions of Article 19 paragraph (1) item (2) of the Act on the Protection of Competition.

Končar – Electrical Industry Inc. will continue to timely inform the investment community on all the important facts relating to the recapitalization of Dalekovod d.d. that could affect KONČAR Group's operations.

Končar - Electrical Industry Inc.