

KONČAR Inc.

Fallerovo šetalište 22, 10 000 Zagreb

Security: KOEI-R-A

ISIN: HRKOEIRA0009

LEI: 74780000H0SHMRAW0I15

Home Member State: Croatia

Regulated Market Segment: Official Market of the Zagreb Stock Exchange

Zagreb, 29 October 2026

Subject: Split of the Issuer's Shares

At its meeting held on 29 October 2026, the Supervisory Board accepted the Management Board's proposal to split the ordinary registered shares of the Company KONČAR Inc., with a nominal value of EUR 62.00 each and ticker symbol KOEI-R-A, so that each ordinary share is split into 10 (ten) new ordinary registered shares with no par value. The proposal will be submitted to the Issuer's General Meeting.

Under the proposal, after the share split the Issuer's share capital will be divided into 25,721,190 (twenty-five million seven hundred twenty-one thousand one hundred ninety) ordinary registered shares with no par value. Under this Decision, each shareholder of the Issuer will receive 10 (ten) no-par-value ordinary registered shares of the Issuer for each ordinary registered share held. The share split does not change the Issuer's share capital, which remains EUR 159,471,378 (one hundred fifty-nine million four hundred seventy-one thousand three hundred seventy-eight). In accordance with these decisions, the Issuer's Management Board will publish the notice convening the Company's General Meeting.

The Supervisory Board also accepted the share split proposals of the management boards of KONČAR - Distribution And Special Transformers Inc. for manufacturing and KONČAR - Instrument Transformers Inc. for manufacturing. The management boards of these companies will publish the notices convening their general meetings.

For KONČAR - Distribution And Special Transformers Inc. for manufacturing, it is proposed that its ordinary and preferred shares be split so that each ordinary/preferred registered share, with a nominal value of EUR 40.00 each, is split into 40 (forty) ordinary/preferred registered shares with

KONČAR Inc.

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Share capital in the amount of EUR 159,471,378.00, paid in full and divided in 2,572,119 ordinary shares identified by the code KOEI-R-A, each in the nominal value of EUR 62.00
President of the Supervisory Board: Joško Miliša • Management Board - President: Gordan Kolak • Members: Petar Bobek, Miki Huljić, Ivan Pačić, Mario Radaković
Registered with the Commercial Court in Zagreb • Company Registration Number (MBS): 080040936 • Account No. Zagrebačka banka d.d., 10000 Zagreb
IBAN: HR8623600001101376107 • Company Identification Number (MB): 3282635 • Personal Identification Number (OIB): 45050126417

no par value. The share split does not change the share capital of KONČAR - Distribution And Special Transformers Inc. for manufacturing, which remains EUR 20,449,280 (twenty million four hundred forty-nine thousand two hundred eighty).

For KONČAR - Instrument Transformers Inc. for manufacturing, it is proposed that its ordinary and preferred shares be split so that each ordinary/non-voting preferred registered share, with a nominal value of EUR 40.00 each, is split into 40 (forty) ordinary or non-voting preferred registered shares with no par value. The share split does not change the Company's share capital, which remains EUR 5,063,760 (five million sixty-three thousand seven hundred sixty).

The proposed share split is expected to contribute to greater liquidity and accessibility of the share to the wider investing public. In this way, KONČAR aims to further open the opportunity for citizens and retail investors to participate in the Company's continued growth, in line with initiatives to develop the domestic capital market and the introduction of the Investment Account.

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