

- Croatian Financial Services Supervisory Agency
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Fallerovo šetalište 22, 10000 Zagreb

Share: KOEI-R-A

ISIN: HRKOEIRA0009

LEI: 74780000H0SHMRAW0I15

Home Member State: Croatia

Regulated market segment: Official market of the Zagreb Stock Exchange

Zagreb, 28 April 2022

Supervisory Board session of Končar Electrical industry Inc.

Pursuant to Article 133 of the Rules of the Zagreb Stock Exchange, we hereby announce that the Supervisory Board session of KONČAR Electrical Industry Inc. was held on 28 April 2022.

At the session, the Supervisory Board and the Management Board of KONČAR – Electrical Industry Inc. adopted and approved 2021 Audited Annual Financial Statements of KONČAR – Electrical Industry Inc. and Consolidated Annual Financial Statements of Končar Group including opinions of independent auditors. The Supervisory Board adopted 2021 Management Board Report for KONČAR – Electrical Industry Inc. and for KONČAR Group.

Annual Financial Statements were audited by independent auditor KPMG d.o.o. Zagreb, which stated that financial statements give a true and fair view of the Company's and the Group's financial position as at 31 December 2021 in all materially significant aspects, as well as business operation results, and Company cash flows for the year of 2021 in accordance with IFRS-EU.

The General Assembly will convene on 10 June 2022 at 9:00 AM.

The Management Board and the Supervisory Board proposed the distribution of dividend in the amount of HRK 13.00 per share.

At the same session, the Supervisory Board considered and discussed the unaudited financial statements for the period January - March 2022 for KONČAR Electrical industry Inc. and KONČAR Group.

Financial Statements attached to the Notification

Končar - Electrical Industry Inc.