

KONČAR - Electrical Industry Inc.
Fallerovo šetalšte 22, 10000 Zagreb

Security: KOEI-R-A
ISIN: HRKOEIRA0009
LEI: 74780000HOSHMRW0I15
Home Member State: Croatia
Regulated Market Segment: Official Market of the Zagreb Stock Exchange

Zagreb, 31 October 2023

Official Register of Prescribed Information

Subject: The offer issued by Construction Line Limited to purchase a business share in the limited liability company Advanced Energy Solutions Ltd.

We hereby inform that the limited liability company KONČAR - Investments Ltd. has received an offer issued by Construction Line Limited (CL) to purchase a business share corresponding to 49% of the share capital in the limited liability company Advanced Energy Solutions Ltd., a holder of 75.16% of shares in the joint-stock company Dalekovod d.d.

In line with KONČAR Group strategy of consolidating ownership and acquiring control to fully integrate DALEKOVOD Group into KONČAR Group, and recognizing KONČAR's primary role as a strategic investor seeking to leverage the synergies between the two groups, we hereby inform that the offer issued by Construction Line Limited (CL) to purchase a business share in the limited liability company Advanced Energy Solutions Ltd. has been accepted.

Upon meeting the obligations defined by the relevant legislation, which is a prerequisite for the completion of the transaction, including obtaining approvals for the transaction from the competent market competition authorities in all jurisdictions where such approval is required, CL and KONČAR - Investments Ltd. will proceed with the assignment and transfer of the business share. When the registration of the transfer is completed with the Court Register at the Commercial Court in Zagreb, the limited liability company KONČAR - Investments Ltd. will become the sole member of the limited liability company Advanced Energy Solutions Ltd.

The limited liability company Advanced Energy Solutions Ltd. holds 75.16% of the shares in the joint-stock company Dalekovod d.d.

Management Board of KONČAR- Electrical industry inc.