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LEI: 74780000H0SHMRAW0I15
Home Member State: Croatia
Regulated Market Segment: Official Market of the Zagreb Stock Exchange

Zagreb, 30 June 2025

Subject: KONČAR signs EUR 117.9 million contracts with HŽ Putnički prijevoz d.o.o.

KONČAR – Electric Vehicles Inc. and HŽ Putnički prijevoz d.o.o. have signed two new contracts, further reinforcing their long-standing cooperation. The agreements, with a combined value of EUR 117.9 million, were officially signed on 30 June 2025.

Under the first contract, KONČAR will deliver five state-of-the-art electro-diesel multiple units (EDMUs) tailored for intercity and regional operations, at a contract value of EUR 55.8 million. The first unit is to be delivered within twenty-four (24) months, with the final train expected within twenty-eight (28) months from the date of contract execution.

The second contract, worth EUR 62.1 million, includes the development and delivery of four battery electric multiple units (BEMUs) and four battery-powered motor units, alongside the installation and commissioning of two stationary charging stations on Croatia's railway network. The schedule calls for delivery of the first train within thirty-one (31) months and charging infrastructure within thirty (30) months, with full contract execution completed within thirty-eight (38) months.

These rail vehicles are the result of KONČAR's proprietary R&D, developed internally with collaborative support from multiple subsidiaries within the KONČAR Group. This collaboration underscores KONČAR's robust technological capabilities and its growing competitiveness in a global marketplace dominated by multinational rail manufacturers.

These next-generation vehicles exemplify KONČAR's alignment with evolving market demands for decarbonized transport. These vehicles are designed to ensure long-term operational efficiency and reflect a clear commitment to future-ready digital transformation. By continuously advancing mobility technologies, KONČAR supports one of the European Union's most critical objectives - building a green, resilient, and sustainable transportation network.

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