

Croatian Financial Services Supervisory Agency Zagreb Stock Exchange Croatian news agency HINA Company website Security: KOEI-R-A ISIN: HRKOEIRA0009 LEI: 74780000H0SHMRAW0I15 Home member state: Croatia Regulated market segment: Official Market of the Zagreb Stock Exchange

Zagreb, 16 June 2021

Subject: Information about the merger between the companies Končar – Power Plant and Electric Traction Engineering Inc. as the acquiring company and Končar -Engineering Co. for Plant Installation & Commissioning Inc. as the acquired company

Končar – Electrical Industry Inc. Zagreb, as the issuer whose securities are listed on the official market of the Zagreb Stock Exchange, announces a change to be realised as part of the restructuring process within the companies of the Končar Group, based on decisions of the Management and Supervisory Boards of Končar – Electrical Industry Inc.

On 15 June 2021, extraordinary General Assembly meetings of the companies Končar – Power Plant and Electric Traction Engineering Inc. and Končar – Engineering Co. for Plant Installation & Commissioning Inc. were held, at which meetings the Decision on Approval of the Merger Agreement concluded on 1 June 2021 between Končar – Power Plant and Electric Traction Engineering Inc., as the acquiring company, and Končar - Engineering Co. for Plant Installation & Commissioning Inc., as the acquired company, was adopted, along with the Decision on Increasing the Share Capital of the Acquiring Company in order to implement the merger.

Končar – Electrical Industry Inc. Zagreb expects the said merger to have a positive effect on the operations of Končar Group in the upcoming period.

Končar – Electrical Industry Inc.

Končar – Elektroindustrija d.d. Fallerovo šetalište 22, 10000 Zagreb, Hrvatska

Predsjednik Nadzornog odbora: Joško Miliša • Uprava – Predsjednik: Gordan Kolak – Zamjenik predsjednika: Ivan Bahun – Članovi: Miki Huljić, Josip Lasić, Josip Ljulj, Božidar Poldrugač Registrirano: Trgovački sud Zagreb • MBS: 080040936 • Poslovni račun: Zagrebačka banka d.d. • IBAN: HR8623600001101376107 • MB: 3282635 • OIB: 45050126417