



Croatian Financial Services Supervisory Agency
Zagreb Stock Exchange
Croatian news agency HINA
Company website

Security: KOEI-R-A
ISIN: HRKOEIRA0009
LEI: 74780000H0SHMRAW0I15
Home member state: Croatia
**Regulated market segment: Official Market
of the Zagreb Stock Exchange**

Zagreb, 16 June 2021

Subject: Information about the merger between the companies Končar – Power Plant and Electric Traction Engineering Inc. as the acquiring company and Končar - Engineering Co. for Plant Installation & Commissioning Inc. as the acquired company

Končar – Electrical Industry Inc. Zagreb, as the issuer whose securities are listed on the official market of the Zagreb Stock Exchange, announces a change to be realised as part of the restructuring process within the companies of the Končar Group, based on decisions of the Management and Supervisory Boards of Končar – Electrical Industry Inc.

On 15 June 2021, extraordinary General Assembly meetings of the companies Končar – Power Plant and Electric Traction Engineering Inc. and Končar – Engineering Co. for Plant Installation & Commissioning Inc. were held, at which meetings the Decision on Approval of the Merger Agreement concluded on 1 June 2021 between Končar – Power Plant and Electric Traction Engineering Inc., as the acquiring company, and Končar - Engineering Co. for Plant Installation & Commissioning Inc., as the acquired company, was adopted, along with the Decision on Increasing the Share Capital of the Acquiring Company in order to implement the merger.

Končar – Electrical Industry Inc. Zagreb expects the said merger to have a positive effect on the operations of Končar Group in the upcoming period.

Končar – Electrical Industry Inc.