



JADRAN d.d.  
Bana Jelačića 16, 51260 Crikvenica, Hrvatska  
PIN: 56994999963  
ISIN: HRJDRNRB0002  
Ticker: JDRN-R-B  
LEI: 74780030Q33IX8LEE969  
Home Member State: Croatia

Crikvenica, 4 February 2026

## Notice of Results of the Commercial Papers Subscription

Reference is made to the Invitation to subscribe the Commercial Papers of up to EUR 10,000,000.00 of the company JADRAN dd, Crikvenica dated 4 February 2026 ("**Invitation**") to subscribe the commercial papers of JADRAN d.d., having its seat in Crikvenica (City of Crikvenica), Bana Jelačića 16, registered in the court registry with the Commercial Court in Rijeka under the registration number (MBS): 040000817, PIN: 56994999963 ("**Issuer**") with a nominal amount of up to EUR 10,000,000.00, ticker JDRN-M-645A and international security identification number (ISIN): HRJDRNM645A1, with a single maturity of 273 days from the date of issuance ("**Commercial Papers**"), after the expiry of the Subscription Period, the Issuer hereby publishes the final amount of the Commercial Papers that investors were willing to subscribe and pay for during the Subscription Period, the total amount of Commercial Papers allocated to investors, Yield to Maturity, Risk Premium and Issue Price as specified herein.

Unless otherwise stated in this notice, capitalized terms in this notice shall bear the same meaning as given to such terms in the Invitation.

<b>Total subscribed amount of Commercial Papers:</b>	6,516,072.00 EUR
<b>Total allocated nominal amount of Commercial Papers:</b>	6,516,072.00 EUR
<b>Yield to Maturity:</b>	11.50%
<b>Issuer's Risk Premium:</b>	8.90%
<b>Issue Price:</b>	92.080%

In accordance with the terms of the Invitation, the Issuance Agen shall deliver, at the latest on the date specified in the Expected timetable for the issue and listing of the Commercial Papers in the Invitation, to each investor by e-mail (to the addresses specified by the investors in the Subscription Forms) the Notice on Allocation and the Instructions for Payment of the Commercial Papers.

Please note that the aforementioned information on Commercial Papers is indicative and that, in accordance with the terms of the Invitation, the Issuer shall publish on the Issue Date the Notice on Final Terms of Issue and the Issue Date, both on the Issuer's website and on the website of Zagreb Stock Exchange.

**JADRAN d.d.**