



Jadran d.d. za hotelijerstvo i turizam  
Bana Jelačića 16, HR-51260 Crikvenica  
T. +385 51 241 222  
E: uprava@jadran-crikvenica.hr  
www.jadran-crikvenica.hr  
OIB: 56994999963

**JADRAN D.D.**

**Bana Jelačića 16, 51260 Crikvenica, Hrvatska**

**PIN:56994999963**

**ISIN: HRJDRNRB0002**

**Security: JDRN-R-B**

**LEI: 74780030Q33IX8LEE969**

**Home member state: Croatia**

**ZAGREB STOCK EXCHANGE d.d.**  
**Ivana Lučića 2a**  
**10 000 Zagreb**

Crikvenica, 17 August 2023

**SUBJECT: Response on Zagreb Stock Exchange inquiry**

JADRAN d.d., Crikvenica, Bana Jelačića 16, PIN: 56994999963, on August 10, 2023, received an inquiry from the Zagreb Stock Exchange requesting that the Issuer explain the circumstances or reasons for non-fulfillment of obligations, as well as measures, actions and/or procedures it intends to undertake in order to fulfill prescribed obligations after listing on the Official Market.

In relation to the established violation of the provisions of the Stock Exchange Rules from February 28, 2023 (delay in the prescribed information publication related to the publication of documents adopted at the Company's Supervisory Board meeting on February 27, 2023), the Company states that the Supervisory Board meeting, at which financial statements were discussed, started on February 27, 2023 in the afternoon. At the aforementioned session, the Supervisory Board proposed supplementing the notes to the financial statements. As the session ended in the evening, by the start of trading on the next trading day, i.e. by 9:00 a.m. on February 28, 2023, the Issuer was able to publish a notice that the Supervisory Board meeting was held. After amending the financial statements, the documentation on which the Decision of the Supervisory Board was based, i.e. the Company's financial statements, was published (February 28, 2023 at 4:46 p.m.).

In relation to the established violation of the provisions of the Stock Exchange Rules from May 9, 2023 (delay in publication of annual audited, non-consolidated and consolidated financial statements for 2022 in XBRL, .xls and .pdf formats in English, during May 2, 2023) and related public warning from May 23, 2023 (delivery of the annual report for 2022 and the quarterly report for the first quarter of 2023 on May 2, 2023), the Company states that, given that April 30, 2023 was a non-working day, its' understanding was that the data can be submitted on the first following working day, i.e. May 2, 2023. The Company's Supervisory Board meeting at which the aforementioned reports were approved was held on in the afternoon of April 28, 2023, and the materials from the that meeting were published on May 2, 2023.

In order to fulfill the prescribed obligations, the Company is expanding the circle of employees who will be involved in communication with the regulator. The mentioned employees will be educated about the Stock Exchange Rules, the provisions of the Capital Market Act (Official Gazette 65/18, 17/20, 83/21, 151/22) and the EU Market Abuse Regulation no. 596/2014 and other applicable regulations. In addition, the Company's employees will participate in training sessions for issuers, such as training on corporate governance, in the following periods.

The company believes that the aforementioned actions and procedures will lead to the future fulfillment of prescribed obligations.

With respect,  
JADRAN d.d.