

JADRAN – GALENSKI LABORATORIJ d.d.
Svilno 20
51000 Rijeka

Security: HRJDGL029CA5
LEI: 529900NRAH6YWL3TLD24
Home member state: Croatia
Regulated market segment: Official Market of Zagreb stock exchange

Rijeka, September 23, 2025.

- Regulated information

JGL Acquires Medicuspharma and Expands Its Portfolio of Generic Medicines in Croatia

Rijeka, 23 September 2025 – JGL d.d. has signed an agreement to acquire Medicuspharma d.o.o., a company specialized in the distribution of pharmaceutical and medical products. With this acquisition, the largest domestically owned pharmaceutical company in Croatia is creating a foundation for further expansion in the field of generic medicines and the hospital segment. In 2024, Medicuspharma generated total revenues of EUR 1.5 million and nearly EUR 300,000 in net profit.

Through this transaction, JGL is also strengthening its long-standing cooperation with Medochemie, a global manufacturer of generic medicines, whose hospital portfolio has so far not been included in JGL's offering. By integrating Medicuspharma's distribution agreements with Medochemie, JGL will significantly expand the availability of medicines in the Croatian hospital market.

“By acquiring Medicuspharma, we are opening new business opportunities in the hospital segment, further consolidating our position in the domestic generics market. We are confident that this acquisition will contribute to JGL's continued growth and development,” said Dino Ćoza Saršon, Deputy Chair of the Management Board of JGL, adding that the value of the transaction will not be publicly disclosed.

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JADRAN-GALENSKI LABORATORIJ d.d. (JGL d.d.), Svilno 20, 51000 Rijeka, Croatia / Commercial court in Rijeka reg. no. Tt-95/807-2 / Company ID no.: 040004561

OTP BANKA d.d., Domovinskog rata 61, 21000 Split, Croatia / IBAN: HR8424070001100616219, SWIFT: OTPVHR2X
Erste&Steiermärkische Bank d.d., Jadranski trg 3a, 51000 Rijeka, Croatia / IBAN: HR3424020061100028110, SWIFT: ESBCHR22
PRIVREDNA BANKA ZAGREB d.d., Radnička cesta 50, 10000 Zagreb, Croatia / IBAN: HR262340009110157389, SWIFT: PBZGHR2X
ZAGREBAČKA BANKA d.d., Trg bana Josipa Jelačića 10, 10000 Zagreb, Croatia / IBAN: HR5823600001101812723, SWIFT: ZABHR2X

Founding capital: 16.865.524,00 EUR (paid in full) / Number of issued shares: 1.297.348 / Share nominal value: 13,00 EUR
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