



Investor Relations Release

Zagreb, 9 March 2021

INA - INDUSTRIJA NAFTE, d.d.

Av. V. Holjevca 10

10 020 Zagreb, Croatia

LEI: 213800RUSOIJPD19H13

Ordinary shares INA-R-A ISIN HRINA0RA0007

Listed on the Zagreb Stock Exchange Official market

Announcement in line with Zagreb Stock Exchange rules

Member State: Republic of Croatia

Subject: INA acquired share in East Damanhur (Block 10) concession area

INA received the final clearance from the Egypt National Gas Company (EGAS) and Ministry of Petroleum for concluding the Sales and Purchase agreement with Wintershall DEA, operator with 40% working interest on exploration license East Damanhur (Block 10) in the onshore part of Nile delta. With this INA will enter a new concession in Egypt as 20% working interest partner, while the remaining 40% will be held by the Egyptian company Cheiron.

This exploration asset will improve the sustainability of INA's Egyptian operations with a reputable operator and a strong local partner in gas prolific Nile delta onshore area with producing infrastructure already in place. Exploration period on East Damanhur concession lasts three years, and in the case of commercial discovery contract provides production license for 20 years.