

## Final Issue Terms Notice

INA-INDUSTRIJA NAFTE, d.d., having its seat in Zagreb, Avenija V. Holjevca 10, registered with the Court Registry of the Commercial Court in Zagreb under registry no. (MBS): 080000604, OIB: 27759560625 (the **Issuer**), has, by means of a public offering, on 6 December 2021 issued notes, with ticker INA-O-26CA and the ISIN HRINA0026CA0 at a fixed annual interest rate with a semi-annual payment of interest and a single maturity after five years (the **Notes**).

The Issuer hereby notifies that the Notes issue was successful, and that the nominal amount of HRK 2,000,000,000.00, or 100% of the allocated nominal amount of the Notes, was paid for within the stipulated period.

The Notes were included in depository services, as well as clearing and settlement services, of the Central Depository & Clearing Company (**SKDD**) based on the SKDD's decision of 6 December 2021.

Pursuant to the provisions of Article 17 and Article 21 of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC, the final terms of the Notes issue are provided below:

Terms capitalized in this notice, unless otherwise defined herein, have the meaning set forth in the Notes Subscription Invitation dated 29 November 2021.

<b>Issuer:</b>	INA – INDUSTRIJA NAFTE, d.d.
<b>Notes ranking and type:</b>	The Notes are a direct, unsecured and unconditional obligation of the Issuer, mutually equal and at least of equal rank ( <i>pari passu</i> ) with all other, present and future, unsecured and non-subordinated obligations of the Issuer, except for obligations which may have priority on the basis of the applicable mandatory regulations. In the event of insolvency, claims under the Notes will be subordinated to claims of the first higher payment order that have priority in settlement under the law, such as for example: claims of the employees or claims secured by separate settlement rights in relation to those assets to which such separate settlement rights are related.
<b>Issue currency:</b>	HRK
<b>Total nominal amount of the Notes issue:</b>	HRK 2,000,000,000.00
<b>Nominal amount of a single Note:</b>	HRK 1,000,000.00
<b>Total number of issued Notes:</b>	2,000
<b>Ticker:</b>	INA-O-26CA
<b>ISIN:</b>	HRINA0026CA0
<b>Principal maturity:</b>	five years
<b>Repayment of principal:</b>	One-off, at maturity

<b>Issue Date:</b>	6 December 2021				
<b>Principal Maturity Date:</b>	6 December 2026				
<b>Reference interest rate:</b>	0.289% <i>per annum</i>				
<b>Risk Premium:</b>	0.70%				
<b>Yield:</b>	0.989%				
<b>Issue Price:</b>	99.445%				
<b>Issue price determination date:</b>	1 December 2021				
<b>Fixed Interest Rate:</b>	0.875% <i>per annum</i> , semi-annual payment				
<b>First interest due date:</b>	6 June 2022				
<b>Interest due dates:</b> <i>(If an Interest Due Date is not a Business Day, the interest payment will be made on the first following Business Day. If the payment of the interest is postponed due to a non-Business Day, the amount of interest will not be accordingly adjusted and it shall not be deemed that there is a delay in payment of interest.)</i>	<i>Interest due dates</i>		<i>Interest accrual period</i>		
			<i>From, and including</i>	<i>Until, but excluding</i>	<i>Number of days</i>
	1.	06.06.2022	06.12.2021	06.06.2022	182
	2.	06.12.2022	06.06.2022	06.12.2022	183
	3.	06.06.2023	06.12.2022	06.06.2023	182
	4.	06.12.2023	06.06.2023	06.12.2023	183
	5.	06.06.2024	06.12.2023	06.06.2024	183
	6.	06.12.2024	06.06.2024	06.12.2024	183
	7.	06.06.2025	06.12.2024	06.06.2025	182
	8.	06.12.2025	06.06.2025	06.12.2025	183
	9.	06.06.2026	06.12.2025	06.06.2026	182
10.	06.12.2026	06.06.2026	06.12.2026	183	
<b>Accrued interest calculation:</b>	ACT/ACT				
<b>Clearing and settlement:</b>	Central Depository & Clearing Company Inc.				
<b>Admission:</b>	Official Market of the Zagreb Stock Exchange				
<b>Minimum amount for an individual transaction on the regulated market:</b>	HRK 1,000,000.00				
<b>Applicable law:</b>	Law of the Republic of Croatia				
<b>Joint Issuing Agents:</b>	Erste&Steiermärkische Bank d.d., Privredna banka Zagreb d.d., Raiffeisenbank Austria d.d.				