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FINANCIAL STATEMENT OF ILIRIJA D.D. FOR THE FOURTH QUARTER OF 2020

February 26, 2021

ILIRIJA d.d. za ugostiteljstvo i turizam, T. Ujevića 7, Biograd n/m, Rješenje o upisu u sudski registar Trgovačkog suda u Splitu: MBS 060032302
Matični broj: 3311953, OIB 05951496767, Žiro račun: **2402006-1100097324** ERSTE & STEIERMARKISCHE BANK d.d. - RIJEKA
Devizni račun: **7001-3311953** ERSTE & STEIERMARKISCHE BANK d.d. RIJEKA, CROATIA, SWIFT: ESBCHR 22

Hoteli: Ilirija, Kornati, Adriatic; Villa Donat, Marina Kornati, Tenis-centar, Hotelska lučica, Bazen, Camp Soline, Turistička agencija - Ilirija, Arsenal Zadar

11 February 2021

INTERIM REPORT OF THE MANAGEMENT BOARD FOR THE FOURTH QUARTER OF 2020

In accordance with Article 468 of the Capital Market Act (OG 65/18), we submit the revised financial statements for Ilirija d.d. and separately for the fourth quarter of the financial year 2020.

The complete overview of the Company's financial operating results and financial position, as well as the description of all significant changes and risks in business in 2020 affecting the Company are presented in the revised Annual Statement and the financial reports for 2020 . We submit the revised annual financial statements for publishing, along with the statement for the fourth quarter within the deadline for the publication of the quarterly report.

Management Board

Goran Ražnjević

ILIRIJA d.o.o. za ugostiteljstvo
za ugostiteljstvo i turizam
Biograd na Moru 2



ILIRIJA d.d.

BIOGRAD NA MORU

Biograd na Moru, 11/02/2021

Statement made by the persons responsible for the preparation of the financial statements for the period from 01/01/2020–31/12/2020

According to Article 403-410 of the Capital Market Act, we declare that:

Financial statements of Ilirija d.d., Biograd na Moru, Tina Ujevića 7, Tax No. OIB: 05951496767, for the period January - December of 2020 have been prepared in accordance with International Financial Reporting Standards and Croatian Accounting Act.

The financial statements give a true and fair view of the financial position of the Company as at 31/12/2020, operating results and cash flows of the Company in accordance with International Financial Reporting Standards.

The Management's Report gives a true overview of operating results and position of the Company as at 31/12/2020

Accounting Manager::

Zorka Strpić



Management Board:

Goran Ražnjević



ILIRIJA dioničko društvo
za ugostiteljstvo i turizam
Biograd na Moru

Annex 1

ISSUER'S GENERAL DATA

Reporting period: to
 Year:
 Quarter:

Quarterly financial statements

Registration number (MB): Issuer's home Member State code:
 Entity's registration number (MBS):
 Personal identification number (OIB): LEI:
 Institution code:

Name of the issuer:

Postcode and town:

Street and house number:

E-mail address:

Web address:

Number of employees (end of the reporting):

Consolidated report: (KN-not consolidated/KD-consolidated)

Audited: (RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS): _____ Registered office: _____ MB: _____

Bookkeeping firm: (Yes/No) (name of the bookkeeping firm)

Contact person:
(only name and surname of the contact person)

Telephone:

E-mail address:

Audit firm:
(name of the audit firm)

Certified auditor:
(name and surname)

ILIRIJA d.d. Bio
na ugostiteljske i turizam
Biograd na Moru 3

BALANCE SHEET
balance as at 31.12.2020

in HRK

Submitter: ILIRIJA d.d. BIOGRAD NA MORU			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	451.237.022	448.901.984
I INTANGIBLE ASSETS (ADP 004 to 009)	003	491.093	91.017
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	0	0
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	491.093	91.017
6 Other intangible assets	009	0	0
II TANGIBLE ASSETS (ADP 011 to 019)	010	450.707.235	448.772.808
1 Land	011	43.295.283	43.295.283
2 Buildings	012	260.792.927	261.075.724
3 Plant and equipment	013	66.366.411	65.673.584
4 Tools, working inventory and transportation assets	014	0	0
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	1.042.209	321.986
7 Tangible assets in preparation	017	2.540.833	478.987
8 Other tangible assets	018	0	0
9 Investment property	019	76.669.572	77.927.244
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	38.694	38.159
1 Investments in holdings (shares) of undertakings within the group	021	38.694	38.159
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	0	0
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	0	0
8 Loans, deposits, etc. given	028	0	0
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	0	0
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	0	0
V DEFERRED TAX ASSETS	036	0	0
C) CURRENT ASSETS (ADP 038+046+053+063)	037	34.041.069	27.768.064
I INVENTORIES (ADP 039 to 045)	038	1.767.333	1.059.513
1 Raw materials and consumables	039	1.767.333	1.059.513
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	0	0
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	15.740.381	3.284.530
1 Receivables from undertakings within the group	047	0	0
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	6.538.208	2.781.284
4 Receivables from employees and members of the undertaking	050	934.008	0
5 Receivables from government and other institutions	051	8.087.553	322.994
6 Other receivables	052	180.612	180.252
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	1.293.052	67.291
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	0
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	1.293.052	67.291

9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	15.240.303	23.356.730
D) PREPAID EXPENSES AND ACCRUED INCOME	064	0	0
E) TOTAL ASSETS (ADP 001+002+037+064)	065	485.278.091	476.670.048
OFF-BALANCE SHEET ITEMS	066	0	0
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	346.783.375	348.072.518
I INITIAL (SUBSCRIBED) CAPITAL	068	229.146.480	229.146.480
II CAPITAL RESERVES	069	2.932.389	2.932.389
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	27.737.949	37.405.213
1 Legal reserves	071	14.677.986	24.077.986
2 Reserves for treasury shares	072	6.975.716	6.975.716
3 Treasury shares and holdings (deductible item)	073	-1.438.432	-1.171.168
4 Statutory reserves	074	0	0
5 Other reserves	075	7.522.679	7.522.679
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-083)	081	55.632.643	77.566.557
1 Retained profit	082	55.632.643	77.566.557
2 Loss brought forward	083	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	31.333.914	1.021.879
1 Profit for the business year	085	31.333.914	1.021.879
2 Loss for the business year	086	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	087	0	0
B) PROVISIONS (ADP 089 to 094)	088	0	0
1 Provisions for pensions, termination benefits and similar obligations	089	0	0
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	091	0	0
4 Provisions for renewal of natural resources	092	0	0
5 Provisions for warranty obligations	093	0	0
6 Other provisions	094	0	0
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	98.390.585	105.848.809
1 Liabilities to undertakings within the group	096	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0
3 Liabilities to companies linked by virtue of participating interests	098	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	099	0	0
5 Liabilities for loans, deposits etc.	100	0	0
6 Liabilities to banks and other financial institutions	101	98.390.585	105.848.809
7 Liabilities for advance payments	102	0	0
8 Liabilities to suppliers	103	0	0
9 Liabilities for securities	104	0	0
10 Other long-term liabilities	105	0	0
11 Deferred tax liability	106	0	0
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	38.250.098	20.986.782
1 Liabilities to undertakings within the group	108	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	0	0
3 Liabilities to companies linked by virtue of participating interests	110	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5 Liabilities for loans, deposits etc.	112	0	0
6 Liabilities to banks and other financial institutions	113	18.874.300	9.078.805
7 Liabilities for advance payments	114	0	192.879
8 Liabilities to suppliers	115	14.968.333	7.609.349
9 Liabilities for securities	116	0	0
10 Liabilities to employees	117	2.566.738	1.482.594
11 Taxes, contributions and similar liabilities	118	679.607	1.462.035
12 Liabilities arising from the share in the result	119	0	0
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	1.161.120	1.161.120
E) ACCRUALS AND DEFERRED INCOME	122	1.854.033	1.761.939
F) TOTAL - LIABILITIES (ADP 067+088+095+107+122)	123	485.278.091	476.670.048
G) OFF-BALANCE SHEET ITEMS	124	0	0

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2020 to 31.12.2020

in HRK

Submitter: ILIRIJA d.d. BIOGRAD NA MORU

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 126 to 130)	125	167.711.919	17.861.426	97.640.559	5.668.342
1 Income from sales with undertakings within the group	126	63.548	0	75.356	0
2 Income from sales (outside group)	127	165.425.462	17.821.581	89.928.901	3.770.078
3 Income from the use of own products, goods and services	128	935.844	0	32.978	22.301
4 Other operating income with undertakings within the group	129	0	0	0	0
5 Other operating income (outside the group)	130	1.287.065	39.845	7.603.324	1.875.963
II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	131.866.736	34.839.213	92.116.518	24.319.104
1 Changes in inventories of work in progress and finished goods	132	0	0	0	0
2 Material costs (ADP 134 to 136)	133	46.010.347	11.658.840	27.358.320	7.805.343
a) Costs of raw materials and consumables	134	24.356.172	4.735.064	11.096.341	2.838.622
b) Costs of goods sold	135	0	0	0	0
c) Other external costs	136	21.654.175	6.923.776	16.261.979	4.966.721
3 Staff costs (ADP 138 to 140)	137	42.362.522	10.322.000	30.451.269	7.351.272
a) Net salaries and wages	138	25.510.353	6.266.483	18.609.339	4.518.995
b) Tax and contributions from salary costs	139	10.836.002	2.588.673	7.514.665	1.787.613
c) Contributions on salaries	140	6.016.167	1.466.844	4.327.265	1.044.664
4 Depreciation	141	14.379.434	4.781.762	15.673.654	5.009.025
5 Other costs	142	27.974.740	7.022.907	17.266.743	3.667.527
6 Value adjustments (ADP 144+145)	143	0	0	0	0
a) fixed assets other than financial assets	144	0	0	0	0
b) current assets other than financial assets	145	0	0	0	0
7 Provisions (ADP 147 to 152)	146	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	147	0	0	0	0
b) Provisions for tax liabilities	148	0	0	0	0
c) Provisions for ongoing legal cases	149	0	0	0	0
d) Provisions for renewal of natural resources	150	0	0	0	0
e) Provisions for warranty obligations	151	0	0	0	0
f) Other provisions	152	0	0	0	0
8 Other operating expenses	153	1.139.693	1.053.704	1.366.532	485.937
III FINANCIAL INCOME (ADP 155 to 164)	154	85.638	34.612	97.205	5
1 Income from investments in holdings (shares) of undertakings within the group	155	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	157	0	0	0	0
4 Other interest income from operations with undertakings within the group	158	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	159	0	0	0	0
6 Income from other long-term financial investments and loans	160	0	0	0	0
7 Other interest income	161	0	0	58.979	0
8 Exchange rate differences and other financial income	162	85.638	34.612	38.226	5
9 Unrealised gains (income) from financial assets	163	0	0	0	0
10 Other financial income	164	0	0	0	0
IV FINANCIAL EXPENSES (ADP 166 to 172)	165	4.596.907	1.496.744	4.599.367	1.976.459
1 Interest expenses and similar expenses with undertakings within the group	166	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	167	0	0	0	0
3 Interest expenses and similar expenses	168	4.011.172	1.008.756	3.297.973	813.973
4 Exchange rate differences and other expenses	169	585.735	487.988	1.286.382	1.162.486
5 Unrealised losses (expenses) from financial assets	170	0	0	0	0
6 Value adjustments of financial assets (net)	171	0	0	0	0
7 Other financial expenses	172	0	0	15.012	0
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	173	0	0	0	0
VI SHARE IN PROFIT FROM JOINT VENTURES	174	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	175	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	176	0	0	0	0
IX TOTAL INCOME (ADP 125+154+173 + 174)	177	167.797.557	17.896.038	97.737.764	5.668.347
X TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	136.463.643	36.335.957	96.715.885	26.295.563
XI PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	31.333.914	-18.439.919	1.021.879	-20.627.216
1 Pre-tax profit (ADP 177-178)	180	31.333.914	0	1.021.879	0
2 Pre-tax loss (ADP 178-177)	181	0	-18.439.919	0	-20.627.216

XII INCOME TAX	182	0	0	0	0
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	31.333.914	-18.439.919	1.021.879	-20.627.216
1 Profit for the period (ADP 179-182)	184	31.333.914	0	1.021.879	0
2 Loss for the period (ADP 182-179)	185	0	-18.439.919	0	-20.627.216
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188)	186	0	0	0	0
1 Pre-tax profit from discontinued operations	187	0	0	0	0
2 Pre-tax loss on discontinued operations	188	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	189	0	0	0	0
1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	0
2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192	0	0	0	0
1 Pre-tax profit (ADP 192)	193	0	0	0	0
2 Pre-tax loss (ADP 192)	194	0	0	0	0
XVII INCOME TAX (ADP 182+189)	195	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196	0	0	0	0
1 Profit for the period (ADP 192-195)	197	0	0	0	0
2 Loss for the period (ADP 195-192)	198	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	0	0	0	0
1 Attributable to owners of the parent	200	0	0	0	0
2 Attributable to minority (non-controlling) interest	201	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	202	31.333.914	-18.439.919	1.021.879	-20.627.216
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)	203	0	0	0	0
1 Exchange rate differences from translation of foreign operations	204	0	0	0	0
2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206	0	0	0	0
4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208	0	0	0	0
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209	0	0	0	0
7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
8 Other changes in equity unrelated to owners	211	0	0	0	0
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212	0	0	0	0
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	0	0
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	31.333.914	-18.439.919	1.021.879	-20.627.216
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)	215	0	0	0	0
1 Attributable to owners of the parent	216	0	0	0	0
2 Attributable to minority (non-controlling) interest	217	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2020 . to 31.12.2020

in HRK

Submitter: ILIRIJA d.d. BIOGRAD NA MORU			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	31.333.914	1.021.879
2 Adjustments (ADP 003 to 010):	002	14.379.434	16.221.597
a) Depreciation	003	14.379.434	15.673.654
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	0	547.943
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	0	0
e) Interest expenses	007	0	0
f) Provisions	008	0	0
g) Exchange rate differences (unrealised)	009	0	0
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	0	0
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	45.713.348	17.243.476
3 Changes in the working capital (ADP 013 to 016)	012	8.413.263	4.685.993
a) Increase or decrease in short-term liabilities	013	5.539.010	-7.467.821
b) Increase or decrease in short-term receivables	014	2.701.461	12.455.851
c) Increase or decrease in inventories	015	-537.854	-707.820
d) Other increase or decrease in working capital	016	710.646	405.783
II Cash from operations (ADP 011+012)	017	54.126.611	21.929.469
4 Interest paid	018	-3.376.914	-3.225.799
5 Income tax paid	019	2.223.903	6.957.218
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	52.973.600	25.660.888
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	0	0
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	0	0
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	0	0
III Total cash receipts from investment activities (ADP 021 to 026)	027	0	0
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-11.328.353	-14.581.297
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	-11.328.353	-14.581.297
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-11.328.353	-14.581.297
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	0	7.458.224
4 Other cash receipts from financing activities	038	0	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	0	7.458.224
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-13.752.492	-8.295.998
2 Cash payments for dividends	041	-8.402.797	-2.968
3 Cash payments for finance lease	042	-7.134.419	-2.082.481
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	-289.803	-40.000
5 Other cash payments from financing activities	044	-2.123.903	0
VI Total cash payments from financing activities (ADP 040 to 044)	045	-31.703.414	-10.421.447
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-31.703.414	-2.963.223
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	9.941.833	8.116.368
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	5.298.470	15.240.303
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	15.240.303	23.356.671

STATEMENT OF CASH FLOWS - direct method
for the period 01.01.2020 to 31.12.2020

in HRK

Submitter: ILIRIJA d.d. BIOGRAD NA MORU			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Cash receipts from customers	001	0	0
2 Cash receipts from royalties, fees, commissions and other revenue	002	0	0
3 Cash receipts from insurance premiums	003	0	0
4 Cash receipts from tax refund	004	0	0
5 Cash payments to suppliers	005	0	0
6 Cash payments to employees	006	0	0
7 Cash payments for insurance premiums	007	0	0
8 Other cash receipts and payments	008	0	0
I Cash from operations (ADP 001 to 008)	009	0	0
9 Interest paid	010	0	0
10 Income tax paid	011	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 009 to 011)	012	0	0
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	013	0	0
2 Cash receipts from sales of financial instruments	014	0	0
3 Interest received	015	0	0
4 Dividends received	016	0	0
5 Cash receipts from the repayment of loans and deposits	017	0	0
6 Other cash receipts from investment activities	018	0	0
II Total cash receipts from investment activities (ADP 013 to 018)	019	0	0
1 Cash payments for the purchase of fixed tangible and intangible assets	020	0	0
2 Cash payments for the acquisition of financial instruments	021	0	0
3 Cash payments for loans and deposits	022	0	0
4 Acquisition of a subsidiary, net of cash acquired	023	0	0
5 Other cash payments from investment activities	024	0	0
III Total cash payments from investment activities (ADP 020 to 024)	025	0	0
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 019 + 025)	026	0	0
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	027	0	0
2 Cash receipts the from issue of equity financial instruments and debt financial instruments	028	0	0
3 Cash receipts from credit principals, loans and other borrowings	029	0	0
4 Other cash receipts from financing activities	030	0	0
IV Total cash receipts from financing activities (ADP 027 to 030)	031	0	0
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	032	0	0
2 Cash payments for dividends	033	0	0
3 Cash payments for finance lease	034	0	0
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	035	0	0
5 Other cash payments from financing activities	036	0	0
V Total cash payments from financing activities (ADP 032 to 036)	037	0	0
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 031 +037)	038	0	0
1 Unrealised exchange rate differences in respect of cash and cash equivalents	039	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 012+026+038+039)	040	0	0
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	041	0	0
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 040+041)	042	0	0

NOTES TO FINANCIAL STATEMENTS - TFI
(drawn up for quarterly reporting periods)

Name of the issuer: ILIRIJA D.D. BIOGRAD NA MORU

Personal identification number (OIB): 05951496767

Reporting period: 01.01.2020. do 31.12.2020.

Balance item adjustment:

Receivables: The receivables under item ADP 046 in the amount of HRK 3,284 thousand and item ADP 053 in the amount of HRK 67 thousand are indicated in Note 8 – Receivables and advances in the amount of HRK 3,351 thousand

Treasury shares and shares under item ADP 073 are a deductible item in the amount of HRK 1,172 thousand indicated in Note 12 – Reserves

Income statement adjustments

Revenue is indicated in item ADP 125 in the amount of HRK 97,641 thousand and include Revenue by segments indicated in Note 16 in the amount of HRK 90,005 thousand and Other revenue indicated in Note 17 in the amount of HRK 7,636 thousand

Other operating expenses indicated in item ADP 153 in the amount of HRK 1,367 thousand have remained the same with regard to employee cost that is expressed in a different manner due to the form of the AFI-ENT form, and which refer to other employee remuneration such as travel expenses, severance pays and other remuneration.

The average number of employees during the period was 278

Note: In 2020 there were no changes to the accounting policies compared to 2019

The data indicated in the QFS-ENT have remained the same compared to the AFS-ENT as at 31 December 2020

All other information is indicated in the notes to the financial statements forming an integral part of the Revised Annual Statement in pdf format, which we submit for publishing, along with the statement for the fourth quarter within the deadline for the publication of the quarterly report.