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FINANCIAL STATEMENT OF ILIRIJA D.D. FOR THE FOURTH QUARTER OF 2020

February 26, 2021



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11 February 2021

INTERIM REPORT OF THE MANAGEMENT BOARD FOR THE FOURTH QUARTER OF 2020

In accordance with Article 468 of the Capital Market Act (OG 65/18), we submit the revised financial statements for Ilirija d.d. and separately for the fourth quarter of the financial year 2020.

The complete overview of the Company's financial operating results and financial position, as well as the description of all significant changes and risks in business in 2020 affecting the Company are presented in the revised Annual Statement and the financial reports for 2020 . We submit the revised annual financial statements for publishing, along with the statement for the fourth quarter within the deadline for the publication of the quarterly report.

Management Board

ILIRIJA diopičko druktoo za ugostiteljsipo i turkam Biograd na Masu 2 Goran Ražnjević

ILIRIJA d.d.

BIOGRAD NA MORU

Biograd na Moru, 11/02/2021

Statement made by the persons responsible for the preparation of the financial statements for the period from 01/01/2020-31/12/2020

According to Article 403-410 of the Capital Market Act, we declare that:

Financial statements of Ilirija d.d., Biograd na Moru, Tina Ujevića 7, Tax No. OIB: 05951496767, for the period January - Decempber of 2020 have been prepared in accordance with International Financial Reporting Standards and Croatian Accounting Act.

The financial statements give a true and fair view of the financial position of the Company as at 31/12/2020, operating results and cash flows of the Company in accordance with International Financial Reporting Standards.

The Management's Report gives a true overview of operating results and position of the Company as at 31/12/2020

Accounting Manager::

Zorka Strpić

ILIRIJA dioničko društvo za ugostiteljstvo i turizam Biograd na Moru Management Board: Goran Ražnjević

Annex 1					
		ISSUER'S GENER	AL DATA		
Reporting period:		01.01.2020	to	31.12.2020	
Year:		2020			
Quarter:		4			
	Quarter	ly financial state	ments		
egistration number (MB):	03311953		nome Member State code:		
Entity's registration number (MBS):	060032302				
Personal identification number (OIB):	05951496767		LEI:	74780000VOGH8Q3K5K7	' 6
Institution code:	1271				
Name of the issuer: ILIRI	JA d.d. BIOGRAD I	NA MORU			
Postcode and town:	23210		BIOGRAD N	IA MORU	
treet and house number: TINA	UJEVIĆA 7				
E-mail address: ilirija	@zd.t-com.hr				
Web address: www	v.ilirijabiograd.co	m			
Number of employees (end of the reporting	51				
Consolidated report:	(KN	-not consolidated/KD-co	onsolidated)		
Audited: F	RN (R	N-not audited/RD-audit	ed)		
Names of subsidiaries (acc	ording to IFRS):		Registered	office:	MB:
Bookkeeping firm:		(Yes/No)	(name of the	hookkooning free)	
Contact person: STRP			(riaine oi ine	bookkeeping firm)	
(only to Telephone: 023/3		of the contact person)			
E-mail address: zorka	as@ilirijabiograd	.com	- A /A	,)	
	ICON d.o.o. ZAE	DAR	N. H	ILIRLIA de	the thultes
Certified auditor: MAR				an myostiteliste Biograd no	Moru 2
(name	and surname)			V	

BALANCE SHEET balance as at 31.12.2020

in HRK

Submitter:ILIRIJA d.d. BIOGRAD NA MORU	ADP	Last day of the	At the reporting date
ltem	code	preceding business vear	of the current period
1	2	3	4
A DESENTABLES FOR OUTBOOKING A SHEW WITH A		T	
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	
B) FIXED ASSETS (ADP 003+010+020+031+036) I INTANGIBLE ASSETS (ADP 004 to 009)	002	451.237.022	448.901.984
1 Research and development	003	491.093	91.017
2 Concessions, patents, licences, trademarks, software and other	004	0	(
rights	005	0	(
3 Goodwill	006	0	(
4 Advances for the purchase of intangible assets	007	0	(
5 Intangible assets in preparation	008	491.093	91.017
6 Other intangible assets	009	0	(
I TANGIBLE ASSETS (ADP 011 to 019)	010	450.707.235	448,772.808
1 Land	011	43.295.283	43.295.283
2 Buildings	012	260.792.927	261.075.724
3 Plant and equipment	013	66.366.411	65.673.584
4 Tools, working inventory and transportation assets	014	0	(
5 Biological assets	015	0	(
6 Advances for the purchase of tangible assets	016	1.042.209	321.986
7 Tangible assets in preparation	017	2.540.833	478.987
8 Other tangible assets	018	0	
9 Investment property	019	76.669.572	77.927.244
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	38.694	38.159
1 Investments in holdings (shares) of undertakings within the group	021	38.694	38.159
2 Investments in other securities of undertakings within the group	022	0	9
Loans, deposits, etc. to undertakings within the group Investments in holdings (shares) of companies linked by virtue of	023	0	
a. Investment in rother securities of companies linked by virtue of participating interests 5 Investment in other securities of companies linked by virtue of	024	0	(
orticipating interests 6 Loans, deposits etc. to companies linked by virtue of participating	025	0	(
nterests	026	0	(
7 Investments in securities	027	0	(
8 Loans, deposits, etc. given	028	0	(
Other investments accounted for using the equity method Other fixed financial assets	029	0	C
	030	0	C
V RECEIVABLES (ADP 032 to 035) 1 Receivables from undertakings within the group	031	0	(
2 Receivables from companies linked by virtue of participating			
nterests 3 Customer receivables	033	0	(
4 Other receivables	034	0	
/ DEFERRED TAX ASSETS			
C) CURRENT ASSETS (ADP 038+046+053+063)	036	24 044 060	27.768.064
INVENTORIES (ADP 039 to 045)	037	34.041.069 1.767.333	1.059.513
1 Raw materials and consumables	039	1.767.333	1.059.513
2 Work in progress	040	1.767.333	1.059.515
3 Finished goods	040	0	(
4 Merchandise	041	0	
5 Advances for inventories	043	0	
6 Fixed assets held for sale	044	0	
7 Biological assets	045	0	
I RECEIVABLES (ADP 047 to 052)	046	15.740.381	3.284.530
1 Receivables from undertakings within the group	047	0	3.204,030
2 Receivables from companies linked by virtue of participating nterests	048	0	(
3 Customer receivables	049	6.538.208	2.781.284
4 Receivables from employees and members of the undertaking	050	934.008	2.701.20-
5 Receivables from government and other institutions	051	8.087.553	322.994
6 Other receivables	052	180.612	180.252
II CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	1.293.052	67.29
1 Investments in holdings (shares) of undertakings within the group	054	0	(
2 Investments in other securities of undertakings within the group	055	0	(
3 Loans, deposits, etc. to undertakings within the group	056	0	
4 Investments in holdings (shares) of companies linked by virtue of	444	1	***************************************
participating interests	057	0	
	058	0	(
5 Investment in other securities of companies linked by virtue of participating interests		 	
	059	0	

9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	15.240.303	23,356,730
D) PREPAID EXPENSES AND ACCRUED INCOME	064	0	0
E) TOTAL ASSETS (ADP 001+002+037+064)	065	485.278.091	476,670,048
OFF-BALANCE SHEET ITEMS	066	0	0
A) CAPITAL AND RESERVES (ADP 068 to			
I INITIAL (SUBSCRIBED) CAPITAL	067	346.783.375	348.072.518
II CAPITAL RESERVES	068	229.146.480	229.146.480
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	2.932.389 27.737.949	2.932.389
1 Legal reserves	071	14.677.986	37.405.213 24.077.986
2 Reserves for treasury shares	072	6.975.716	6.975.716
3 Treasury shares and holdings (deductible item)	073	-1.438.432	-1.171.168
4 Statutory reserves	074	0	0
5 Other reserves	075	7.522.679	7.522.679
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-	080	0	0
083)	081	55.632.643	77.566.557
1 Retained profit	082	55.632.643	77.566.557
2 Loss brought forward	083	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	31.333.914	1.021.879
1 Profit for the business year	085	31.333.914	1.021.879
2 Loss for the business year	086	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	087	0	0
B) PROVISIONS (ADP 089 to 094)	088	0	0
1 Provisions for pensions, termination benefits and similar obligations	089	0	0
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	091	0	0
4 Provisions for renewal of natural resources	092	0	0
5 Provisions for warranty obligations	093	0	0
6 Other provisions	094	0	0
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	98.390.585	105.848.809
1 Liabilities to undertakings within the group	096	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0
Liabilities to companies linked by virtue of participating interests Liabilities for loans, deposits etc. of companies linked by virtue of	098	0	0
participating interests	099	o	0
5 Liabilities for loans, deposits etc.	100	0	0
6 Liabilities to banks and other financial institutions	101	98.390.585	105.848.809
7 Liabilities for advance payments	102	0	0
8 Liabilities to suppliers	103	0	0
9 Liabilities for securities	104	0	0
10 Other long-term liabilities	105	o	0
11 Deferred tax liability	106	0	0
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	38.250.098	20.986.782
1 Liabilities to undertakings within the group	108	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	0	0
3 Liabilities to companies linked by virtue of participating interests	110	0	
Liabilities for loans, deposits etc. of companies linked by virtue of	110	U	0
participating interests	111	0	0
5 Liabilities for loans, deposits etc.	112	0	0
6 Liabilities to banks and other financial institutions	113	18.874.300	9.078.805
7 Liabilities for advance payments	114	0	192.879
8 Liabilities to suppliers	115	14.968.333	7.609.349
9 Liabilities for securities	116	0	0
10 Liabilities to employees	117	2.566.738	1.482.594
11 Taxes, contributions and similar liabilities	118	679.607	1.462.035
12 Liabilities arising from the share in the result	119	0	0
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	1.161.120	1.161.120
E) ACCRUALS AND DEFERRED INCOME	122	1.854.033	1.761.939
F) TOTAL - LIABILITIES (ADP 067+088+095+107+122)	123	485.278.091	476.670.048
G) OFF-BALANCE SHEET ITEMS			

in HRK

0

0

STATEMENT OF PROFIT OR LOSS for the period 01.01.2020 to 31.12.2020

Submitter: ILIRIJA d.d. BIOGRAD NA MORU ADP Same period of the previous year Current period Item code Cumulative Quarter Cumulative Quarter 2 5 I OPERATING INCOME (ADP 126 to 130) 125 167,711,919 17.861.426 97.640.559 5.668.342 1 Income from sales with undertakings within the group 126 63.548 0 75.356 2 Income from sales (outside group) 127 165.425.462 17.821.581 89.928.901 3.770.078 3 Income from the use of own products, goods and services 128 935.844 0 32.978 22.301 4 Other operating income with undertakings within the group 129 0 0 5 Other operating income (outside the group)
II OPERATING EXPENSES (ADP 130 1.287.065 39.845 7.603.324 1.875.963 131 131.866.736 132+133+137+141+142+143+146+153) 34.839.213 92.116.518 24.319.104 1 Changes in inventories of work in progress and finished goods 132 0 0 2 Material costs (ADP 134 to 136) 133 46.010.347 11.658.840 27.358.320 7.805.343 a) Costs of raw materials and consumables 134 24.356.172 4.735.064 11.096.341 2.838.622 b) Costs of goods sold 135 0 0 0 0 c) Other external costs 136 21.654.175 6.923.776 16.261.979 4.966.721 3 Staff costs (ADP 138 to 140) 137 42,362,522 30.451.269 7.351.272 a) Net salaries and wages 138 25.510 353 6.266.483 18.609.339 4.518.995 b) Tax and contributions from salary costs 139 10.836.002 2.588.673 7.514.665 1.787.613 c) Contributions on salaries 140 6.016.167 1 466 844 4.327.265 1.044.664 4 Depreciation 141 14.379.434 4.781.762 15.673.654 5.009.025 5 Other costs 142 27,974,740 7.022.907 17 266 743 3.667.527 6 Value adjustments (ADP 144+145) 143 0 0 a) fixed assets other than financial assets 144 0 0 0 0 b) current assets other than financial assets 145 0 0 0 0 7 Provisions (ADP 147 to 152) 146 0 0 0 0 a) Provisions for pensions, termination benefits and similar obligations 147 0 0 0 0 b) Provisions for tax liabilities 148 0 0 0 c) Provisions for ongoing legal cases 149 0 0 0 0 d) Provisions for renewal of natural resources 150 0 0 0 0 e) Provisions for warranty obligations 151 0 0 0 0 f) Other provisions 152 0 0 0 0 8 Other operating expenses 153 1.139.693 1.053.704 1.366.532 485.937 III FINANCIAL INCOME (ADP 155 to 164) 154 85.638 34.612 97.205 1 Income from investments in holdings (shares) of undertakings within the group 155 0 0 0 0 2 Income from investments in holdings (shares) of companies linked by 156 0 0 0 virtue of participating interests 0 3 Income from other long-term financial investment and loans granted 157 0 0 0 to undertakings within the group 0 4 Other interest income from operations with undertakings within the 158 0 0 group 0 0 5 Exchange rate differences and other financial income from operations 159 0 0 with undertakings within the group 0 0 6 Income from other long-term financial investments and loans 160 0 0 0 0 7 Other interest income 161 0 0 58.979 0 8 Exchange rate differences and other financial income 162 85.638 34.612 38.226 5 9 Unrealised gains (income) from financial assets 163 0 0 0 0 10 Other financial income 164 0 0 0 0 IV FINANCIAL EXPENSES (ADP 166 to 172) 165 .596.907 4.599.367 1.976.459 1 Interest expenses and similar expenses with undertakings within the 166 0 0 0 0 qroup 2 Exchange rate differences and other expenses from operations with 167 0 0 undertakings within the group 0 0 3 Interest expenses and similar expenses 168 4.011.172 1.008.756 3.297.973 813.973 4 Exchange rate differences and other expenses 169 585.735 487.988 1 286 382 1.162.486 5 Unrealised losses (expenses) from financial assets 170 0 0 6 Value adjustments of financial assets (net) 171 0 0 0 0 7 Other financial expenses 172 0 0 15.012 0 SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE 173 0 OF PARTICIPATING INTERESTS 0 0 0 VI SHARE IN PROFIT FROM JOINT VENTURES 174 0 0 0 0 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF 175 0 0 PARTICIPATING INTEREST 0 0 VIII SHARE IN LOSS OF JOINT VENTURES 176 0 0 0 0 TOTAL INCOME (ADP 125+154+173 + 174) 177 167.797.557 17.896.038 97.737.764 5.668.347 TOTAL EXPENDITURE (ADP 131+165+175 + 176) 178 136.463.643 36.335.957 96.715.885 26.295.563 XI PRE-TAX PROFIT OR LOSS (ADP 177-178) 179 18.439.919 1.021.879 -20.627.216 1 Pre-tax profit (ADP 177-178) 180 31,333,914 1.021,879 2 Pre-tax loss (ADP 178-177) 181 18.439,919 -20.627.216

1 Pre-lax profit (ADP 192)						
NUIPROPTI OR LOSS FOR THE PERIOD (ADP 179-182)	XII INCOME TAX	100				
1 Profit for the peniod (ADP 129-189) 2 Loss for the peniod (ADP 129-189) 185						0
2 Loss for the period (ADP 182-179)	1 Profit for the period (ADP 179-182)					-20.627.216
DISCONTINUED OPERATIONS to be filled in by undertakings subject to IFRS only with discontinued operations						0
1 Prictax profit from discontinued operations 187 0 0 0 0 0 0 0 0 0	DISCONTINUED OPERATIONS (to be filled in by undertakings subject	to IEBS only	U unitib diamentin ad a	-18.439,919	0	-20.627.216
1APP-187-188	XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS		with discontinued of	erations)		
2 Pre-lax loss on discontinued operations 188	(ADP 187-188)	186	0	0	0	0
2 Pre-tax loss on discontinued operations XV INCOMET TAX OF DISCONTINUED OPERATIONS 1 Discontinued operations profit for the period (ADP 188-189) 1 Discontinued operations profit for the period (ADP 188-189) 1 Discontinued operations loss for the period (ADP 189-188) 1 State of the period (ADP 189-188) 1 Pre-tax profit (ADP 192) 2 Pre-tax loss (ADP 179-186) 1 Pre-tax profit (ADP 192) 2 Pre-tax loss (ADP 192) 3 VIII INCOMET TAX (ADP 182-189) 1 State of the period (ADP 192-195) 1 Profit of the period (ADP 193-192) 2 Loss for the period (ADP 193-192) 2 Loss for the period (ADP 193-192) 1 State of the period (ADP 193-192) 2 Loss for the period (ADP 193-192) 3 State of the period (ADP 193-192) 4 Attributable to minority (non-controlling) interest 2 Di Distribution of the period (ADP 200-201) 1 O DISTRIBUTION OF THE PERIOD (ADP 200-201) 1 O DISTRIBUTION OF THE PERIOD (ADP 200-201) 2 Attributable to minority (non-controlling) interest 2 Di DISTRIBUTION OF THE PERIOD (ADP 200-201) 2 Changes in revaluation reserves of fixed tangible and intangible assets are alreadifferences from translation of foreign operations 2 Distribution of the period (ADP 193-193) 2 Profit or loss arising from effective cash flow hedging 2 Profit or loss arising from effective cash flow hedging 2 Distribution of the period (ADP 200-201) 2 Changes in revaluation reserves of fixed tangible and intangible assets arising from effective cash flow hedging 2 Distribution of the period (ADP 200-201) 2 Changes in revaluation reserves of fixed tangible and intangible assets arising from effective cash flow hedging 2 Distribution of the period (ADP 200-201) 2 Changes in other comprehensive income floss of companies linked by the period of the period (ADP 200-201) 2 Distribution of the period (ADP 200-2	Pre-tax profit from discontinued operations	187	0	0		
XV INCOME TAX OF DISCONTINUED OPERATIONS 189 0	2 Pre-tax loss on discontinued operations					0
1 Discontinued operations profit for the period (ADP 188-189) 190 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	XV INCOME TAX OF DISCONTINUED OPERATIONS	-				
2 Discontinued operations loss for the period (ADP 189-189) 191 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1 Discontinued operations profit for the period (ADP 186-189)					
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)	2 Discontinued operations loss for the period (ADP 189-186)	191	0			0
1 Pre-lax PROFIT OR LOSS (ADP 179+186) 192	TOTAL OPERATIONS (to be filled in only by undertakings subject to II	RS with disc	continued operations)	U U		0
1 Pre-lax profit (ADP 192) 2 Pre-tax loss (ADP 192) 3 Pre-tax loss (ADP 192) 193 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)			ا م		
2 Pre-tax loss (ADP 192) XVII INCOMETAX (ADP 182+189) 195	1 Pre-tax profit (ADP 192)					0
XVII INCOME TAX (ADP 182+189)	2 Pre-tax loss (ADP 192)					0
No.	XVII INCOME TAX (ADP 182+189)					0
1 Profit for the period (ADP 192-195)	XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)					0
2 Loss for the period (ADP 195-192) APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements) XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201) 199 0 0 0 0 0 0 0 0 1 Attributable to owners of the parent 200 0 0 0 0 0 0 0 0 2 Attributable to minority (non-controlling) interest 200 0 0 0 0 0 0 0 0 3TATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by undertakings subject to IFRS) IPROFIT OR LOSS FOR THE PERIOD 10 THER COMPRHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211) 1 Exchange rate differences from translation of foreign operations 2 Changes in revaluation reserves of fixed tangible and intangible assets available for sale 4 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 2 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1 Profit for the period (ADP 192-195)			*****		0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements) XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)						0
1 Attributable to owners of the parent 200	APPENDIX to the P&L (to be filled in by undertakings that draw up cor	solidated an	nual financial etatome	unte)	U	0
1 Attributable to owners of the parent 200 0 0 0 0 0 0 0 0 0 0 2 Attributable to minority (non-controlling) interest 201 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)					
2 Attributable to minority (non-controlling) interest 201 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						0
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by undertakings subject to IFRS) IPROFIT OR LOSS FOR THE PERIOD 202 31.333.914 -18.439.919 1.021.879 -20.627.216 IOTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211) 1 Exchange rate differences from translation of foreign operations 204 0 0 0 0 0 1 Exchanges in revaluation reserves of fixed tangible and intangible assets 205 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2 Attributable to minority (non-controlling) interest					0
PROFIT OR LOSS FOR THE PERIOD 202 31.333.914 -18.439.919 1.021.879 -20.627.216	STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by a	Indertakinge	subject to IEDS\	U	0	0
ILOTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)	I PROFIT OR LOSS FOR THE PERIOD			19 420 040	4.004.070	00 00= 01=
ADP 204 to 211)			31.333.914	-18.439.919	1.021.879	-20.627.216
2 Changes in revaluation reserves of fixed tangible and intangible assets assets 3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 207 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	(ADP 204 to 211)			0	0	0
assets 3 Profit or loss arising from subsequent measurement of financial assets available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners 211 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2 Changes in revolution recommend of fixed the cities of the cities and the citie	204	0	0	0	0
available for sale 4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners 211 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	assets		0	0	0	0
4 Profit or loss arising from effective cash flow hedging 5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 208 0 0 0 0 0 0 0 0 0 0 0 0	3 Profit or loss arising from subsequent measurement of financial assets available for sale	206	0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners 211 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		207	0			
foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners 2111 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					0	
virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners 211 0 0 0 0 0 0 0 0 0 0 0 0	foreign operation	208	0	0	0	0
7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners 211 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		200				
8 Other changes in equity unrelated to owners 211 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		209	0	0	0	0
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD 212 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		210	0	0	0	0
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) 213 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	8 Other changes in equity unrelated to owners	211	0	0	0	0
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 214 31.333.914 -18.439.919 1.021.879 -20.627.216 APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements) VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 215 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212	0	0	0	0
202+213) 202+213) 202+213) 214 213.333.914 218.439.919 202+216 216 217 218 218 219 219 210 219 210 210 210 210 210 210 210 210 210 210	IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	0	0
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements) VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 215 0 0 0 0 0 0 1 1 Attributable to owners of the parent 216 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	31.333.914	-18.439.919	1.021.879	-20.627.216
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 215 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		ov undertakin	igs that draw up cone	olidated statements		
216+217) 215 0 0 0 0 0 0 1 Attributable to owners of the parent 216 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADD	J and a takin	go that thaw up COHS	Unuateu statements	1	
2 Attributable to minority (non-controlling) interest	216+217)	215	0	0	0	0
2 Attributable to minority (non-controlling) interest 217 0 0 0		216	0	0	0	0
	2 Attributable to minority (non-controlling) interest	217	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method for the period 01.01.2020 . to 31.12.2020

Submitter: ILIRIJA d.d. BIOGRAD NA MORU			in HRK
Item	ADP	Same period of the	Current period
1	code 2	previous year	4
Cash flow from operating activities 1 Pre-tax profit			
2 Adjustments (ADP 003 to 010):	001	31.333.914	1.021.879
a) Depreciation	002	14.379.434	16.221.597
b) Gains and losses from sale and value adjustment of fixed tangible and	003	14.379.434	15.673.654
Intangible assets	004	0	547.943
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	o	0
d) Interest and dividend income	006		
e) Interest expenses	007		0
f) Provisions	008		0
g) Exchange rate differences (unrealised)	009	0	0
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	o	0
I Cash flow increase or decrease before changes in working capital			0
(ADP 001+002)	011	45.713.348	17.243.476
3 Changes in the working capital (ADP 013 to 016)	012	8.413.263	4.685.993
a) Increase or decrease in short-term liabilities	013	5.539.010	-7.467.821
b) Increase or decrease in short-term receivables	014	2.701.461	12.455.851
c) Increase or decrease in inventories	015	-537.854	-707.820
d) Other increase or decrease in working capital II Cash from operations (ADP 011+012)	016	710.646	405.783
4 Interest paid	017	54.126.611	21.929.469
5 Income tax paid	018 019	-3.376.914	-3.225.799
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	2.223.903	6.957.218
Cash flow from investment activities	020	52.973.600	25.660.888
	I	l	
1 Cash receipts from sales of fixed tangible and intangible assets	021	0	0
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	0	0
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits 6 Other cash receipts from investment activities	025	0	0
	026	0	0
III Total cash receipts from investment activities (ADP 021 to 026)	027	0	0
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-11.328.353	-14.581.297
2 Cash payments for the acquisition of financial instruments	029	0	o
3 Cash payments for loans and deposits for the period	030	0	o
Acquisition of a subsidiary, net of cash acquired Other cash payments from investment activities	031	0	0
	032	0	0
V Total cash payments from investment activities (ADP 028 to 032)	033	-11.328.353	-14.581.297
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-11.328.353	-14.581.297
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital 2 Cash receipts from the issue of equity financial instruments and debt	035	0	0
inancial instruments	036	0	0
B Cash receipts from credit principals, loans and other borrowings	037	ol	7.458.224
Other cash receipts from financing activities	038	ol	0
/ Total cash receipts from financing activities (ADP 035 to 038)	039	0	7.458.224
Cash payments for the repayment of credit principals, loans and other corrowings and debt financial instruments	040	-13.752.492	-8.295.998
2 Cash payments for dividends	041		
Cash payments for finance lease	041	-8.402.797 -7.134.419	-2.968
Cash payments for the redemption of treasury shares and decrease in			-2.082.481
nitial (subscribed) capital Other cash payments from financing activities	043	-289.803	-40.000
	044	-2.123.903	o
/I Total cash payments from financing activities (ADP 040 to 044)	045	-31.703.414	-10.421.447
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-31.703.414	-2.963.223
Unrealised exchange rate differences in respect of cash and cash quivalents	047	0	0
)) NET INCREASE OR DECREASE IN CASH FLOWS (ADP			
20+034+046+047)	048	9.941.833	8.116.368
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE ERIOD	049	5.298.470	15.240.303
) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	15.240.303	23.356.671
	and the same		

STATEMENT OF CASH FLOWS - direct method for the period 01.01.2020 to 31.12.2020

in HRK

Submitter: ILIRIJA d.d. BIOGRAD NA MORU			in HRK
Item	ADP code	Same period of the previous year	Current period
	2	3	4
Cash flow from operating activities			
1 Cash receipts from customers	001	0	0
2 Cash receipts from royalties, fees, commissions and other revenue	002	0	0
3 Cash receipts from insurance premiums	003	0	0
4 Cash receipts from tax refund	004	0	0
5 Cash payments to suppliers	005	0	0
6 Cash payments to employees	006	0	0
7 Cash payments for insurance premiums 8 Other cash receipts and payments	007	0	0
I Cash from operations (ADP 001 to 008)	800	0	0
9 Interest paid	009	0	0
10 Income tax paid	010	0	0
10 income tax paid	011	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 009 to 011)	012	0	0
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	013	o	0
2 Cash receipts from sales of financial instruments	014	0	0
3 Interest received	015	ol ol	0
4 Dividends received	016	0	0
5 Cash receipts from the repayment of loans and deposits	017	0	0
6 Other cash receipts from investment activities	018	0	0
II Total cash receipts from investment activities (ADP 013 to 018)	019	0	0
Cash payments for the purchase of fixed tangible and intangible assets	020	0	0
2 Cash payments for the acquisition of financial instruments	021	0	0
3 Cash payments for loans and deposits	022	0	0
4 Acquisition of a subsidiary, net of cash acquired	023	0	0
5 Other cash payments from investment activities	024	0	0
III Total cash payments from investment activities (ADP 020 to 024)	025	0	0
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 019 + 025)	026	0	0
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	027	0	0
Cash receipts the from issue of equity financial instruments and debt financial instruments	028	0	0
3 Cash receipts from credit principals, loans and other borrowings	029	0	0
4 Other cash receipts from financing activities	030	ol	0
IV Total cash receipts from financing activities (ADP 027 to 030)	031	0	0
1 Cash payments for the repayment of credit principals, loans andother	032	0	0
borrowings and debt financial instruments			
2 Cash payments for dividends	033	0	0
Cash payments for finance lease Cash payments for the redemption of treasury shares and decrease in	034	0	0
initial (subscribed) capital	035	0	0
5 Other cash payments from financing activities	036	0	0
V Total cash payments from financing activities (ADP 032 to 036)	037	0	0
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 031 +037)	038	0	0
1 Unrealised exchange rate differences in respect of cash and cash	039	0	0
equivalents D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 012+026+038+039)	040	0	0
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	041	0	0
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 040+041)	042	0	0

N EQUITY	
STATEMENT OF CHANGES IN EQUITY	31.12.2020
9	2
STATEMENT	for the period from 01.01.2020
٠.	from
	period
	r the
	٥

	함	(Pelfal (subscribed)	d) Capital reserves		Restricts for Tra	astury shorres and holdings aductible (fam)		Revaluation fin	ans scalule of Coope Bow hed Included for take	Hedge of a net to ge to a net to a law a l	esained profit: loss brought forward	offilities for the Tot ourhests year	Mai attifismable to sex of the parent	motity (non- tantfolling)	al capital and mismost
					abjects Assessed	aductible (tem)		TOSONOS	Inbig for sale Officetive porti	bir - foreign operation -	Dogward	Surfners year Own	sers of the parent	Meriost	STATE OF THE PARTY
									Name and Add to the Owner, the Ow				CHANGE WARMEN		
Previous period		STATE OF THE PARTY										Contractor of the last	The state of the s	1.	10 (10+17)
1 Balance on the first day of the previous business year 2 Chandes in accounting policies	2 8	229.146.480	2 932 389	12.477.986	6.975.716	1.081.205	0 7.622	679	0.0	0	29.366.201	37.035.167	324.375.413	0	324.375.413
3 Correction of errors	88	0	0	0	0	0 0	0.0	0 0	0 0	0 0	5 0	0 0	0 0	0 0	0 0
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	20	228.146.480	2,832,389	12.477.988	6.975.716	1.081.205	0 7.522	0 62	0	0	29.398.201	37,035,167	324375.413	0	324.375.413
5 Profit/loss of the period 6 Exchange rate differences from translation of foreign operations	S0 90	00	00	00	00	00	000	00	11/10/11/11/11/11/11/11/11/11/11/11/11/1	000	00	31,333,914	31.333.914	0 6	31 333 914
7 Changes in revaluation reserves of fixed tangible and intangible assets	20	9	0	0	0	0	0	0	0	0	0	0	0 0	0	0
8 Profit or loss arising from subsequent measurement of financial assets available for sale	80		0	9	10	0	0	9/1/1/1/10	00	0	o	0	C .	•	
9 Profit or loss arising from effective cash flow hedge		0	0	0	0	0	0	0	0/11/1	0	0	0	0	0 0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0		0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by varue of participation intrrests.	2	0	0	0	0	0		0	0	0	a	C	6	(6	
12 Actuarial gainstones on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0 0	0	0 0	9 6
13 Other changes in equity unrelated to owners 14 Tax on transactions, responsible directly in equity	\$ 2	00///////	0	0	0000000	0	0	0	0	0	0	0	0	0	0
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit		2	100000	211111111111111111111111111111111111111	1111111	1111111	0////	9	0	0	0	0	0	0	0
and other than arising from the pre-bankruptoy settlement procedure)	2	9	9	0	9	0	0	0	0	0	0	0	0	0	0
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	16	0	0	0	0	0	o	0	0	0	0	o	0	0	0
17 Increase in initial (subscribed) capital arising from the pre-bankuptcy settlement			•	•	-				The second secon					THE PERSON NAMED IN	
procedure	-	0	D	o	0	0	0	0	0	0	0	0	0	0	0
16 Redemption of treasury shares/holdings 19 Parment of share in profit/childing	\$	0 0	0 0	0 0	0 6	357.227	0	0	0	0	0	0	-357 227	0	-367 227
20 Other distribution to owners	30	0 0	0	0 0	9 6	D 0	5 6	0 0	0 0	0.0	0	-8.417.962	-8.417.962	0	-8,417,962
21 Transfor to reserves according to the annual schedule	21	0	0	2 200 000	0	0	00	00	0 0	0 0	20 200 442 0	-2 200 000	-150.763	0 0	-150.763
22 Increase in reserves arrising from the pre-bankruptcy settlement procedure		0	O	0	0	0	0	0	0	0	0	0	0	0 0	00
23 Balance on the last day of the previous business year reporting period (34 to (22)		229.146.480	2 932 389	14.677.986	6.975.716	1,438,432	0 7,522	0 62	0	0	55.632.643	31,333,914	346.783.375	0	346.783.375
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by un	dertakings that	draw up financial state	ments in accordance w	rith the IFRS)											The Control of the Co
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ACP 08 to 14)	24	0	0	0	0	0	0	0	0	0	0	0	0	-	
	-	The same of the sa			THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN THE PERSON NAMED IN THE OWNER, THE PERSON NAMED IN THE PERSON NAMED IN THE OWNER, THE PERSON NAMED IN THE PERSON	The same of the sa	And the second s	The state of the s	The second secon					•	
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP- 051-24).	28	0	0	0	0	0	0	0 0	0	0	0	31.333.914	31,333,914	0	31,333,914
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED	8	C		0000000		200 230						The second second	The second second second	-	The second second
DIRECTLY IN EQUITY (ADP 15 to 22)	8	0	0	2.200.000	0	367.227	0	0	0	0 0	26 266 442	-37,036,167	-8.925.952	0	-8.925.952
1 Balance on the first day of the current business year	12	229 146 460	2 942 349	14 677 986	R 075 716	CEN RED 1	7.693	ero l		To To				_	
2 Changes in accounting policies	82	0	0	٥	0	0	0	0 0	0	00	00,000,040	01.000.014	240,000,010	0.0	346 763 3/3
3 Correction of errors	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	99	229.146.460	2 932 389	14.677.965	6.975.716	1.438.432	0 7.522	0	0	0	55.632.643	31,333,914	346.783.375	0	346 783.375
5 Profibloss of the period 6 Exchange rate differences from translation of foreign operations	32 34	00	00	00	00	000	1110	0 0	0	0	9	1,021,879	1.021.879	0	1.021.879
	; ;		-	2	1/2		Jeff Control	0		9	110/1/11	9////0	0	0	0
Changes in revailable reserves or most tangelie and intergible resets.	8		0	0	0	0	9	0	0	0	0	0	0	0	0
Salo	8	0	9	0		0		0	0	8	0	o	٥	0	0
9 Profit or loss arising from effective cash flow hedge	35	0	9	0	0	0	0	0	0////	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	38	9.	1	9						Section of the first		The second secon	1		- Parkerson
11 Share in other comprehensive income/loss of companies in head by virtue of											5	>	9	0	0
participating interests	37			0	0	0	97	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	33	30	00	00	000	000	00	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0
14 Tax on transactions recognised directly in equity	40	11111110	0/1/1/1	00//////	1011111	1111119	0///	00	0 0	0 0	0 0	0 0	0 0	0 0	0 0
15 Increase/decrease in initial (sibsoribed) capital (other than from ninvesting profit and other than arising from the pre-bankruptcy settlement procedure)	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 (norman initial (subscribed) capital artung from the reinvestment of profit	42	0	0	o	0	0	0	0	0	o o	c	•	e	0	
17 Increase in initial (subscribed) capital arising from the pre-bankuptcy settlement	2	0	0	0	0	c	C	C	0	c				2 6	
18 Redemption of treesury sharesholdings	44	0	0	0	0	40,000	0	0	0	0	0 0	0 0	000 07	0 0	70000
19 Payment of share in profit dividend	\$:	0	0	0	0	o	0	0	0	0		0	0	0 0	0
21 Transfer to reserves according to the annual schedule	46	0 0	0 0	9 400 000	0 0	-307.284	0 0	0 0	0.6	00	21.933.914	21,933,914	307.264	0 0	307.264
22 Increase in reserves ansing from the pre-bankruptey settlement procedure	\$	0	0		0	0	0	0 0	0.0	0 0	0 0	9.400.000	0 0	5 6	0 0
23 Balance on the last day of the current business year reporting period (ADP 30 to 46)	49	229 146 480	2 932 389	24 077 998	6.975.716	1,171,168	0 7.5226	0	0	0	77 566 557	1.021.879	348 072 518	0	348 072 518
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by un	dertakings that	draw up financial state	ments in accordance w	ut the IPRS)											
TAX	99	0	0	0	0	0	Q	0	0	0	0	o	0	U	C C C C C C C C C C C C C C C C C C C
(ADP 32 to 40) II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP	;			The second second										-	The state of the s
31+50)	5	5	9	0	0	0	0	0	0	0	0	1.021.879	1.021.879	o	1,021,879
III I RANDACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)	52	0	0	9.400.000	0	-267.264	0	0	0	0	21 933,914	-31,333,914	267,294	0	267.264
					-				-						

NOTES TO FINANCIAL STATEMENTS - TFI (drawn up for quarterly reporting periods)

Name of the issuer: ILIRIJA D.D. BIOGRAD NA MORU

Personal identification number (OIB): 05951496767

Reporting period: 01.01.2020. do 31.12.2020.

Balance item adjustment:

Receivables: The receivables under item ADP 046 in the amount of HRK 3,284 thousand and item ADP 053 in the amount of HRK 67 thousand are indicated in Note 8 – Receivables and advances in the amount of HRK 3,351 thousand

Treasury shares and shares under item ADP 073 are a deductible item in the amount of HRK 1,172 thousand indicated in Note 12 – Reserves

Income statement adjustments

Revenue is indicated in item ADP 125 in the amount of HRK 97,641 thousand and include Revenue by segments indicated in Note 16 in the amount of HRK 90,005 thousand and Other revenue indicated in Note 17 in the amount of HRK 7,636 thousand

Other operating expenses indicated in item ADP 153 in the amount of HRK 1,367 thousand have remained the same with regard to employee cost that is expressed in a different manner due to the form of the AFI-ENT form, and which refer to other employee remuneration such as travel expenses, severance pays and other remuneration.

The average number of employees during the period was 278

Note: In 2020 there were no changes to the accounting policies compared to 2019

The data indicated in the QFS-ENT have remained the same compared to the AFS-ENT as at 31 December 2020

All other information is indicated in the notes to the financial statements forming an integral part of the Revised Annual Statement in pdf format, which we submit for publishing, along with the statement for the fourth quarter within the deadline for the publication of the quarterly report.