

Pursuant to Article 277, Paragraph 2 of the Companies Act, and according to the Decision adopted on 24 May 2021 by the Supervisory Board and the Management Board of the Company INSTITUT IGH d.d., with its registered seat in Zagreb, Janka Rakuše 1, MBS: 080000959, OIB: 79766124714, (hereinafter referred to as: the Company), the Management Board extends its invitation to the

GENERAL ASSEMBLY MEETING

of the Company, to be held on Friday 30 July 2021 at 09:00h in Zagreb at the Company's premises, at Janka Rakuše 1.

With the following

Agenda

- 1. Opening of the General Assembly meeting of shareholders and establishing the number of the Company's shareholders present or represented at this meeting,**
- 2. Submittal of the Company's Annual Consolidated Report by the Auditor BDO, including the Annual Report of the Company's financial standing in the business year 2020, with the basic financial reports for the year 2020 as its integral part,**
- 3. Submittal of the Supervisory Board's Report on the performed supervision of the Company's activities in the business year 2020,**
- 4. Decision on the utilization of profit of the Company INSTITUT IGH d.d. for the financial year 2020,**
- 5. Decision on granting the note of release to the Company's Management Board for the year 2020,**
- 6. Decision on granting the note of release to the Company's Supervisory Board members for the year 2020,**
- 7. Decision on the appointment of the Company's Auditor for the business year 2021,**
- 8. Notification on the new representative of the employees in the Company's Supervisory Board**

DECISION PROPOSALS:

Ad 4)

The Management Board and the Supervisory Board propose that the following Decision be made at the General Assembly meeting:

DECISION
on the utilization of the realized profit
of the company INSTITUT IGH, d.d.
in the financial year 2020

Article 1

It is herewith established that INSTITUT IGH, d.d. in the year ending 31 December 2020, after taxation, realized profit amounting to: 1.452.705,00 HRK.

Article 2

The profit realized by the company INSTITUT IGH, d.d. as defined in Article 1 of this Decision, shall be used to cover the loss from the Company's previous business periods, in the amount of 1.452.705,00 HRK.

Ad 5) The Management Board and the Supervisory Board propose that the following Decision be made at the General Assembly meeting:

„The note of release is given to the Company's Management Board for the business year 2020 as follows:

1. Oliver Kumrić – President of the Management Board, Robert Petrosian – Member of the Management Board
2. Robert Petrosian – Director
3. Robert Petrosian – President of the Management Board, Vedrana Tudor – Member of the Management Board, Miroslav Pauzar – Member of the Management Board

This Decision comes into force on the day of its adoption“.

Ad 6) The Management Board and the Supervisory Board propose that the following Decision be adopted at the General Assembly meeting:

„The note of release is given to the Company's Supervisory Board members for the business year 2020 as follows:

1. Veniamin Mezhibovskiy, PIN: OIB 81886733078
2. Sergej Gljadelkin, PIN: OIB 53315489840
3. Sergej Gljadelkin, PIN: OIB 50886241583
4. Žarko Dešković, PIN: OIB 78923053725
5. Igor Tkach, PIN: OIB 26620139078
6. Mariyan Tkach, PIN: OIB 20591396734
7. Dušica Kerhač, PIN: OIB 68285905109

This Decision comes into force on the day of its adoption“.

Ad 7) Supervisory Board proposes that the following Decision be adopted at the General Assembly meeting:

„The company BDO CROATIA d.o.o., Zagreb, Zagreb, Trg John Fitzgerald Kennedy 6/b, VAT no. / OIB: 76394522236, is herewith appointed as the Company's auditor for the business year of 2021. With reference to and in compliance with Article 275, Paragraph 1, Sub-paragraph 7, of the Companies Act, it is herewith determined that the auditor's fee will amount to HRK 146.250,00, which does not include applicable taxes (VAT) and dependant costs.

This Decision comes into force on the day of its adoption“.

Invitation to shareholders

Shareholders are invited to participate in the work of the General Assembly. Each and every shareholder of the Company has the right to come to and participate in the work of the General Assembly, and this either personally or by representative or proxy and, in this respect, he has to submit to the Company a written application for participation in the work of General Assembly no

later than 6 days before the General Assembly meeting, at the following address: Janka Rakuše 1, 10000 Zagreb, contact person: Ms. Marija Herceg. The deadline for applications is 23 July 2021.

Each shareholder having one or more Company's shares at his/her intangible securities account kept at the Central Depository & Clearing Company on 23 July 2021 is considered to be a Company's shareholder.

Each shareholder may also use his/her voting rights at the General Assembly meeting by electing a proxy/attorney. If a shareholder elects more than one proxy/attorney to act on his/her behalf, then the Company has the right to refuse one or several proxies/attorneys nominated in this way. The power of attorney must be prepared in written form and must contain information about the proxy, information about the shareholder who delivers the power of attorney, total nominal value of shares, number of votes the shareholder has, authorization to act on behalf of shareholder at the General Assembly meeting, date on which the power of attorney is issued, and the shareholder's signature. This power of attorney can also be submitted to the Company in electronic form, in PDF format, and via e-mail (IR@igh.hr). The above mentioned application submittal deadline does not limit in any way the right of the shareholder or his attorney/proxy with regard to the timeframe for submittal of the power of attorney. In fact, the latter may be delivered to the Company at any time prior to the start of the General Assembly meeting.

The following forms will be available at the Company's web site as of the day the invitation to the general Assembly Meeting is made public: invitation to the General Assembly meeting, application for participation at the General Assembly meeting, recommended power of attorney form, recommended form for revocation of the existing power of attorney, and all other information as required according to Article 280a of the Companies Act. Shareholders may consult all available written materials on every working day from 10:00 to 14:00 hours in the period starting on the day the invitation to the General Assembly meeting is published and ending one day before the date on which the General Assembly meeting is held

Each shareholder shall bear the costs incurred by him/her because of participation in the General Assembly meeting. The Company shall bear the costs relating to the organization and holding of the General Assembly meeting.

Shareholders who together hold shares amounting to twenty percent of the Company's equity capital may request that an additional issue/topic is included in the agenda of the General Assembly meeting, and that such information is made public. However, a justification of the issue/topic and the relevant decision proposal shall be given with every new issue to be included in the agenda. The request for adding a new issue/topic to the agenda must be received by the Company no less than 30 days before the date on which the General Assembly meeting is to be held. This time period does not include the day on which the request has been received by the Company.

Shareholders wishing to formulate their counterproposals to the decision proposals given by the Director and Supervisory Board, with the purpose of publishing them, must do so no less than 14 (fourteen) days before the General Assembly meeting, and this by submitting their justified counterproposals to the Company's address: INSTITUT IGH, d.d., Janka Rakuše 1, 10000 Zagreb, to the attention of: Ms. Marija Herceg. The day on which the proposal has been received by the Company is not included in this time period.

INSTITUT IGH, d.d.

Robert Petrosian
President of the Management Board