

Zagreb, October 29, 2021

Subject:

Statement of the Management Board on the responsibility for preparing financial reports for

the Group Institut IGH, JSC

The Company's Management Board has to ensure that the Group's unaudited consolidated financial reports for the accounting period from January to September 2021 are prepared in accordance with the Accountancy Law (Official Gazette 78/15, 133/15, 120/16) and International Financial Reporting Standards as adopted by the European Union, so that these documents provide a true and unbiased picture of the Group's financial standing, business results, change in capital, and cash flow for the period under consideration.

After making due enquiries, the Management Board has a reasonable expectation that the Group has adequate resources to continue operation in the foreseeable future. Accordingly, the Group has prepared its financial reports under assumption that the Group will continue operating for an unlimited period of time.

During preparation of financial reports, the Management Board is responsible:

- for the selection and, thereafter, for consistent use of appropriate accounting policies;
- for giving reasonable and sensible assessments and estimates;
- for applying valid financial reporting standards and for making public and explaining every materially significant discrepancy discovered in financial reports;
- for preparing financial reports under assumption of an unlimited period of operation, except in cases when such assumption is inappropriate.

The Management Board is responsible for keeping proper accountancy records that will depict, to an acceptable level of accuracy, the financial standing and business results of the Group, in full compliance with the Accountancy Law and International Financial Reporting Standards issued by the International Accounting Standards Board (IASB). The Management Board is also responsible for protecting and safeguarding the Group's assets, and hence for undertaking every measure it deems necessary to prevent and discover cases of fraud and other illegal activity.

Signed on the behalf of the Management

Robert Petrosian,
President of the Management Bord

INSTITUT IGH, d.d. Janka Rakuše 1 10000 Zagreb, Croatia

PHONE +385 (0)1 612 51 25 FAX +385 (0)1 612 54 01 EMALL igh@igh.hr WEB www.igh.hr Competent count: \*
Commercial Court in Zagreb
Register entry with company registration
No 080000959

Share capital: HRK 116,604,710.00 Paid in full Reg.No.: 3750272 Pln: 79766124/14 Business bank: SBERBANK d.d. IBAN: HR8825030071100087335 SWIFT code: VBCRFIR22

A JOAZDI \

Management Board: Robert Petrosian, President of the Management Board Vedrana Tudor, Member of the Management Board Miroslav Pauzar, Member of the Management Board

Supervisory Board: Žarko Dešković, MEng.CE President of the Supervisory Board



Miroslav Pauzar, Member of the Management Board Vedrana Tudor, Member of the Management Bord lgor Džajić, Member of the Management Board



Zagreb, October 29, 2021

Subject:

Management Report on business results of the Company Institut IGH d.d. and its subsidiaries

in the period from January 1 to September 30 2021.

# Institut IGH d.d.

In the period from January to September 2021, Institut IGH d.d operated with revenue amounting to HRK 131,3 million. Operating expenses are (excluding amortization) amount to HRK 140,4 million, this resulted in negative net result that completely coming from the solving long term liabilities from the prebankrupcy agreement and solving PIK debt of the major creditor, not from the operational activites.

After the amortization cost in the amount of HRK 14,5 million, negative effect of interest and exchange rate differences in the amount of HRK 4,6 million, Institut IGH d.d operated at a net loss amounting HRK 28,2 million that completely coming from the solving long term liabilities from the prebankrupcy agreement and solving PIK debt of the major creditor, not from the operational activites.

The Company actively implements the policy of increasing liquidity and shortening the period of settlement of liabilities to suppliers and subcontractors of the Company, and the collection of overdue receivables within the agreed deadlines.

The company's activities are aimed at opening representative offices in new markets (Egypt, Uzbekistan) where new infrastructure projects of importance are expected in these markets.

The Company continues to fulfill the set short-term activity plan, improve and further digitize business processes, and invest in new areas of activities such as research and development, waste management, and expansion of already started ones such as BIM.

The impact of the COVID-19 pandemic persists, but despite this reason, a total of HRK 111.2 million of new contracts were contracted between January and September 30, 2021.

# **IGH Group**

In the period from January to September 2021, IGH Group operated at a revenue amounting to HRK 139,6 million. Operating expenses (excluding amortization) amount to HRK 169,8 million, this resulted in negative net result that completely coming from the solving long term liabilities from the prebankrupcy agreement and solving PIK debt of the major creditor, not from the operational activities.

After the amortization cost in the amount of HRK 14,7 million, negative effect of interest and exchange rate differences in the amount of HRK 6,9 million, IGH Group operated at a net loss amounting HRK 51,8 million.

The IGH Institute continues with further enhanced activities defined by the Strategic Development Plan until 2024, which plans additional investments and investments in projects of significant interest for the development of the Institute and the Group. In addition, the IGH Institute is focused on increasing labour productivity and efficient and efficient realization of projects.

With all the above and the company's human resources, activities in international markets aimed at sustainable growth and development of the Company and Group are intensifying.

INSTITUT IGH, d.d. Janka Rakuše 1 10000 Zagreb, Croatia

PHONE +385 (0)1 612 51 25 FAX +385 (0)1 612 54 01 EMAIL igh@igh.hr WEB www.igh.hr Competent court: Commercial Court in Zagreb Register entry with company registration No 080000959

Share capital: HRK 116,604,710.00 Paid in full Reg.No.: 3750272 PIN: 79766124714 Business bank: SBERBANK d.d. IBAN: HR8825030071100087338 SWIFT code: VBCRHR22 Management Board: Robert Petrosian, President of the Management Board Vedrana Tudor, Member of the Management Board Miroslav Pauzar, Member of the Management Board Igor Džajić, Member of the Management Board

Supervisory Board: Žarko Dešković, MEng.CE President of the Supervisory Board



On behalf of the INSTITUT IGH, d.d. Management Board;

Robert Petrosian

President of the Management Board

Miroslav Pauzar

Member of the Management Board

Vedrana Tudor

Member of the Management Board

Igor Džajić

Member of the Management Board

| Annex 1  |   |
|--|---|
|  | ISSUER'S GENERAL DATA                     |
| Reporting period:                                    | 1.1.2021 to 30.9.2021                     |
| Year:  | 2021                                      |
| Quarter:   | 3.  |
| Quarte   | ly financial statements                   |
| egistration number (MB): 03750272                    | Issuer's home Member<br>State code:       |
| Entity's registration 80000959 number (MBS):         |   |
| Personal identification number (OIB): 79766124714    | LEI: 74780000W0UQ8MF2FU71                 |
| Institution code: 1461                               |   |
| Name of the issuer: INSTITUT IGH D.D.                |   |
| Postcode and town: 10000                             | ZAGREB                                    |
| treet and house number: JANKA RAKUŠE 1               |   |
| E-mail address: igh@igh.hr                           |   |
| Web address: http://www.igh.hr                       |   |
| Number of employees (end of the reporting            |   |
| Consolidated report: KD (KN                          | I-not consolidated/KD-consolidated)       |
| Audited: RN (F                                       | RN-not audited/RD-audited)                |
| Names of subsidiaries (according to IFRS):           | Registered office: MB:                    |
| IGH PROJEKTIRANJE D.O.O.                             | ZAGREB, JANKA RAKUŠE 1 02441918           |
| INCRO D.O.O.   | ZAGREB, JANKA RAKUŠE 1 01982516           |
| IGH BUSINESS ADVISORY SERVICES D.O.O.                | ZAGREB, JANKA RAKUŠE 1 01819585           |
| FORUM CENTAR D.O.O.                                  | ZAGREB, JANKA RAKUŠE 1 01960229           |
| EKONOMSKO TEHNIČKI ZAVOD D.D.                        | OSIJEK, DRINSKA 18 03013669               |
| IGH CONSULTING D.O.O.                                | ZAGREB, JANKA RAKUŠE 1 02462478           |
| DP AQUA D.O.O.                                       | ZAGREB, JANKA RAKUŠE 1 01907522           |
| RADELJEVIĆ D.O.O.                                    | ZAGREB, JANKA RAKUŠE 1 01938533           |
| MARTERRA D.O.O.                                      | ZAGREB, JANKA RAKUŠE 1 02814692           |
| POSLOVNA ZONA VELIKA KOPANICA D.O.O.                 | ZAGREB, JANKA RAKUŠE 1 02349671           |
| IGH MOSTAR D.O.O.                                    | MOSTAR, BIŠĆE POLJE BB 2706047000         |
| IGH D.O.O. MOSTAR                                    | MOSTAR, BIŠĆE POLJE BB 2772546000         |
| IGH KOSOVA Sha                                       | PRIŠTINA, KOSOVO                          |
|  |   |
| Bookkeeping firm: No                                 | (Yes/No) [ (name of the bookkeeping firm) |
| Contact person: Larisa Lukšić (only name and surname |   |
| Telephone: 01 6125 311                               |   |
| E-mail address: larisa.luksic@igh.hr                 |   |
| Audit firm: (name of the audit firm)                 |   |
| Certified auditor: (name and surname)                |   |

|   |             |   | FRANCISCO CONTRACTOR   |
|---|-------------|---|--|
| Item  | ADP<br>code | Last day of the preceding business year | At the reporting date of the current period  |
| 1   | 2           | 3                                       | 4  |
| A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID  | 001         | T 0                                     | <u> </u>   |
| B) FIXED ASSETS (ADP 003+010+020+031+036)   | 002         | 209.181.772                             | 67.951.33  |
| I INTANGIBLE ASSETS (ADP 004 to 009)  | 003         | 2.244.201                               | 2.725.04   |
| 1 Research and development  | 004         | 0                                       |  |
| 2 Concessions, patents, licences, trademarks, software and other  | 005         | 1.075.713                               | 1.436.86   |
| rights 3 Goodwill   | 006         |   |  |
| 4 Advances for the purchase of intangible assets  | 007         | 1.134.984                               | 1.134.98   |
| 5 Intangible assets in preparation  | 008         | 33.504                                  | 153.19   |
| 6 Other intangible assets   | 009         | 0                                       |  |
| II TANGIBLE ASSETS (ADP 011 to 019)   | 010         | 190.837.638                             | 47.666.96  |
| 1 Land  | 011         | 91.591.730                              | 10.864.59  |
| 2 Buildings   | 012         | 43.813.184                              | 5.932.61   |
| 3 Plant and equipment 4 Tools, working inventory and transportation assets  | 013<br>014  | 29.162.758<br>3.915.294                 | 26.575.61  |
| 5 Biological assets   | 014         | 3.915.294                               | 3.165.20   |
| 6 Advances for the purchase of tangible assets  | 016         | 144.083                                 | 436.47   |
| 7 Tangible assets in preparation  | 017         | 21.658.295                              | 387.89   |
| 8 Other tangible assets   | 018         | 305.882                                 | 304.57   |
| 9 Investment property   | 019         | 246.412                                 |  |
| III FIXED FINANCIAL ASSETS (ADP 021 to 030)   | 020         | 15.258.493                              | 15.476.43  |
| 1 Investments in holdings (shares) of undertakings within the group   | 021         | 0                                       |  |
| 2 Investments in other securities of undertakings within the group  | 022         | 0                                       |  |
| 3 Loans, deposits, etc. to undertakings within the group  4. Investments in holdings (shares) of companies linked by virtue of                                  | 023         | 0                                       |  |
| 5 Investment in other securities of companies linked by virtue of   | 024         | 0                                       |  |
| participating interests 6 Loans, deposits etc. to companies linked by virtue of participating   | 025         | 511.693                                 | 454.51   |
| interests 7 Investments in a societies  |             |   |  |
| 7 Investments in securities<br>8 Loans, deposits, etc. given  | 027         | 165.800                                 | 440.920  |
| 9 Other investments accounted for using the equity method   | 028         | 14.581.000                              | 14.581.000   |
| 10 Other fixed financial assets   | 030         | 0                                       | 14.561.000   |
| IV RECEIVABLES (ADP 032 to 035)   | 031         | 834.727                                 | 2.082.89   |
| 1 Receivables from undertakings within the group  | 032         | 0                                       | (  |
| 2 Receivables from companies linked by virtue of participating interests  | 033         | 0                                       | (  |
| 3 Customer receivables  | 034         | 459.048                                 | 1.676.030  |
| 4 Other receivables   | 035         | 375.679                                 | 406.868  |
| V DEFERRED TAX ASSETS   | 036         | 6.713                                   | 100 110 01   |
| C) CURRENT ASSETS (ADP 038+046+053+063)  I INVENTORIES (ADP 039 to 045)   | 037         | 211.147.028<br>136.274.534              | 132.440.61   |
| 1 Raw materials and consumables   | 039         | 130.274.334                             | 58.539.53  |
| 2 Work in progress  | 040         | 78.674.093                              | 939.094  |
| 3 Finished goods  | 041         | 0                                       | (  |
| 4 Merchandise   | 042         | 0                                       | (  |
| 5 Advances for inventories  | 043         | 0                                       | (  |
| 6 Fixed assets held for sale  | 044         | 57.600.441                              | 57.600.441   |
| 7 Biological assets II RECEIVABLES (ADP 047 to 052)   | 045         | 0                                       | (  |
| 1 Receivables from undertakings within the group  | 046<br>047  | 41.880.474                              | 46.865,928   |
| 2 Receivables from companies linked by virtue of participating interests  | 047         | 148.800                                 | (  |
| 3 Customer receivables  | 049         | 24.820.586                              | 27.301.209   |
| 4 Receivables from employees and members of the undertaking   | 050         | 740.034                                 | 485.715  |
| 5 Receivables from government and other institutions  | 051         | 2.117.762                               | 4.607.312  |
| 6 Other receivables   | 052         | 14.053.292                              | 14.471.692   |
| III CURRENT FINANCIAL ASSETS (ADP 054 to 062)   | 053         | 24.382.498                              | 24.299.235   |
| Investments in holdings (shares) of undertakings within the group     Investments in other securities of undertakings within the group                          | 054         | 0                                       |  |
| 3 Loans, deposits, etc. to undertakings within the group  | 056         | 0                                       |  |
| 4 Investments in holdings (shares) of companies linked by virtue of participating interests   | 057         | 0                                       | (  |
| 5 Investment in other securities of companies linked by virtue of participating interests 6 Loans, deposits etc. to companies linked by virtue of participating | 058         | 0                                       | C  |
| nterests  | 059         | 140.800                                 | 0  |
| 7 Investments in securities   | 060         | 26.664                                  | 26.664   |
| 8 Loans, deposits, etc. given  9 Other financial assets   | 061<br>062  | 24.054.191<br>160.843                   | 24.111.727   |
| V CASH AT BANK AND IN HAND  | 062         | 8.609.522                               | 2.735.916  |
| D) PREPAID EXPENSES AND ACCRUED INCOME  | 064         | 23.491.363                              | 16.610.576   |
| E) TOTAL ASSETS (ADP 001+002+037+064)   | 065         | 443.820.163                             | 217.002.526  |
|   |             |   | The state of the s |

| LIABILITIES   1  | Submitter: INSTITUT IGH d.d.   |  |                           | in HRI                                      |
|--|--|--|---------------------------|---|
| LABILITIES   | Item   |  | preceding business        | At the reporting date of the current period |
| A CAPITAL AND RESERVES (ADP 088 to   | ETALE COMPANY AND A STREET   | 2  | 3                         | 4   |
| A CAPITAL AND RESERVES (ADP 088 to   | LIADU ITIES  | 46.50  |                           |   |
| INITIAL (SUBSCRIBED) CAPITAL   0.98  |  | 067  | 42 374 065                | 100 100 54                                  |
| IRCAPTIAL RESERVES   0.69  |  |  |                           |   |
| III RESERVES FROM PROFIT (ADP 071+072-073+074-075)   |  |  |                           |   |
| 2 Reserves for treasury shares and holdings (deductible item) 072 1.446.309 1.446.309 1.446.309 3.309.746 3.389.746 4.3 Statutory reserves 074 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0   | III RESERVES FROM PROFIT (ADP 071+072-073+074+075)   | 070  | -860.885                  | -860.88                                     |
| 3 Treasury shares and holdings (deductible item) 073 3.3007.46 3.309.746 0 3.309.746 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0   |  |  |                           |   |
| 4 Statutory reserves   |  |  |                           |   |
| S Other reserves   |  |  |                           |   |
| IVREVALUATION RESERVES   |  |  |                           |   |
| 1 Financial assets at fair value through other comprehensive income (i.e. available for sale)  |  |  | <del></del>               | 50.925.135                                  |
| (i.e. available for sale)  2 Cash flow hedge - effective portion  3 Hedge of a net investment in a foreign operation - effective portion  4 Other fair value reserves  5 Exchange differences arising from the translation of foreign operations (consolidation)  WRETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-  883  -254 137.733  -233.217.557  885)  1 Retained profit  2 Loss brought forward  1 Retained profit  2 Loss brought forward  1 PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)  1 Profit for the business year  2 Loss for the business year  2 Loss for the business year  2 Loss for the business year  3 Retained profit  1 Provisions for pensions, termination benefits and similar  4 Provisions for pensions, termination benefits and similar  5 PROVISIONS (ADP 091 to 086)  9 PROVISIONS (ADP 091 to 086)  9 PROVISIONS for renewal of natural resources  9 PROVISIONS for renewal of natural resources  9 9  |  | 077  | 0                         | (   |
| 1. 2   Cash flow hedge - effective portion   0.79   0   0.   0.   0.   0.   0.   0.   0.   | - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1  | 078  | 0                         | (   |
| 3 Hedge of a net investment in a foreign operation - effective portion   086   0   0   0   0   0   0   0   0   0   |  |  |                           |   |
| 4 Other fair value reserves   081  |  |  |                           |   |
| SExchange differences arising from the translation of foreign operations (consolidation)   VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)   Retained profit   VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)   Retained profit   VI RETAINED PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)   085  |  |  |                           |   |
| Operations (consolidation)   |  |  | <del></del>               |   |
| 1   Retained profit  |  | 082  | 0                         | C   |
| 1 Retained profit  |  | 083  | -254 137 733              | -233 217 550                                |
| 2 Loss brought forward   |  |  |                           |   |
| VILPROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)   086   5.09 700   41,988.356  |  |  |                           |   |
| 1 Profit for the business year   |  |  |                           |   |
| 2 Loss for the business year   088   |  |  |                           | -41.960.334                                 |
| VIII MINORITY (NON-CONTROLLING) INTEREST   098   -398.208   -398.208   B) PROVISIONS (ADP 091 to 096)   10.441.842   10.   |  |  |                           | 41.988.354                                  |
| 1 Provisions for pensions, termination benefits and similar obligations 2 Provisions for tax liabilities 3 Provisions for ongoing legal cases 4 Provisions for ongoing legal cases 093 6.566.188 6.75.76.253.88.11.106 6.70.001 6.70.001 6.70.001 6.70.001 6.70.001 6.70.001 6.70.001 6.70.001 6.70.001  |  | 089  |                           | -398.208                                    |
| 2 Provisions for tax liabilities   0992  | B) PROVISIONS (ADP 091 to 096)   | 090  | 10.441.842                | 10.441.842                                  |
| 3 Provisions for ongoing legal cases 4 Provisions for renewal of natural resources 0 94 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0  |  | 091  | 677.714                   | 677.714                                     |
| 4 Provisions for renewal of natural resources 5 Provisions for warranty obligations 6 Other provisions 0 966 3.197.940 3.197.940 C) LONG-TERM LIABILITIES (ADP 098 to 108) 1 Liabilities to undertakings within the group 2 Liabilities to companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 6 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 7 Liabilities for loans, deposits etc. 8 Liabilities for loans, deposits etc. 9 Liabilities for securities 10 Companies linked by virtue of participating interests 11 Liabilities to companies linked by virtue of participating interests 11 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 11 Liabilities for loans, deposits etc. 11 Liabilities fo | 2 Provisions for tax liabilities   | 092  | 0                         | 0   |
| 5 Provisions for warranty obligations         095         0         0         0.00         0.00         3.197.940         3.   |  | 093  | 6.566.188                 | 6.566.188                                   |
| 6 Other provisions C) LONG-TERM LIABILITIES (ADP 098 to 108) O97 62.523.881 41.596.250 1 Liabilities to undertakings within the group O98 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0  |  |  |                           | 0   |
| C) LONG-TERM LIABILITIES (ADP 098 to 108)         997         62.523.881         41.596.250           1 Liabilities to undertakings within the group         098         0         0           2 Liabilities for loans, deposits, etc. of undertakings within the group         099         0         0           3 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests         100         0         0           4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests         101         0         0           5 Liabilities for loans, deposits etc.         102         526.412         526.412         526.412           6 Liabilities to banks and other financial institutions         103         40.424.816         29.531.543           7 Liabilities for advance payments         104         0         0           8 Liabilities for securities         106         0         0           10 Other long-term liabilities         107         0         0           11 Deferred tax liability         108         21.384.729         11.340.371           D) SHORT-TERM LLABILITIES (ADP 110 to 123)         109         408.943.47         271.747.815           1 Liabilities for loans, deposits, etc. of undertakings within the group         110         0         0   |  |  |                           | 0 407 040                                   |
| 1 Liabilities to undertakings within the group  2 Liabilities for loans, deposits, etc. of undertakings within the group  3 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests  5 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests  5 Liabilities for loans, deposits etc.  6 Liabilities to banks and other financial institutions  7 Liabilities to suppliers  9 Liabilities for securities  100  100  100  101  101  101  101  1  |  |  |                           |   |
| 2 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities to companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 102 526.412 526.412 6 Liabilities for banks and other financial institutions 103 40.424.816 29.531.543 7 Liabilities for advance payments 104 0 0 8 Liabilities for securities 105 187.924 197.924 9 Liabilities for securities 106 0 0 10 Other long-term liabilities 107 0 0 0 11 Deferred tax liability 108 21.384.729 11.340.371 D) SHORT-TERM LIABILITIES (ADP 110 to 123) 1 Liabilities to undertakings within the group 1 Liabilities for loans, deposits, etc. of undertakings within the group 1 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 7 Liabilities for loans, deposits etc. 8 Liabilities for loans, deposits etc. 9 Liabilities for loans, deposits etc. 114 938.010 1.801.040 1 Liabilities for loans, deposits etc. 115 302.589.447 167.971.657 7 Liabilities for loans, deposits etc. 116 7.342.202 7.100.001 8 Liabilities for loans, deposits etc. 117 26.349.607 19.712.141 9 Liabilities for securities 118 47.800.858 47.800.647 10 Liabilities for securities 119 6.840.039 6.412.537 11 Taxes, contributions and similar liabilities 120 11.307.836 12.568.686 12 Liabilities arising from fixed assets held for sale 12 Liabilities arising from fixed assets held for sale 12 Liabilities arising from fixed assets held for sale 12 Liabilities arising from fixed assets held for sale 12 Liabilities arising from fixed assets held for sale 12 Liabilities arising from fixed assets held for sale 12 Liabilities arising from fixed assets held for sale 12 Liabilities arising from fixed assets held for sa |  |  |                           |   |
| 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 7 Liabilities for advance payments 104 8 Liabilities for savance payments 105 8 Liabilities for savance payments 106 9 Liabilities for savance payments 107 9 Liabilities for securities 108 109 100 Other long-term liabilities 107 10 Other long-term liabilities 107 10 Other long-term liabilities 107 10 Other long-term liabilities 108 21.384.729 11.340.371  D) SHORT-TERM LIABILITIES (ADP 110 to 123) 109 110 100 100 100 100 100 100 100 100  |  | No. of the last of |                           | 0   |
| participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 104 9 Liabilities for advance payments 105 8 Liabilities for securities 106 9 Liabilities for securities 107 10 Other long-term liabilities 107 11 Deferred tax liability 108 11 Liabilities for loans, deposits, etc. of undertakings within the group 2 Liabilities for loans, deposits, etc. of companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 114 938.010 1 Liabilities for loans, deposits etc. 115 1 Liabilities for loans, deposits etc. 116 117 118 119 119 110 110 110 110 110 111 111 111  | 3 Liabilities to companies linked by virtue of participating interests   | 100  | 0                         | 0   |
| S Liabilities for loans, deposits etc.         102         526.412         526.412         526.412         526.412         526.412         526.412         526.412         526.412         526.412         526.412         526.412         526.412         526.412         526.412         62.412         62.531.543         71.543 </td <td></td> <td>101</td> <td>0</td> <td>0</td>  |  | 101  | 0                         | 0   |
| 6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments 104 0 0 105 187,924 197,924 197,924 9 Liabilities for securities 106 0 10 Other long-term liabilities 107 0 11 Deferred tax liability 108 21.384,729 11.340,371 D) SHORT-TERM LIABILITIES (ADP 110 to 123) 1 Liabilities to undertakings within the group 1 Liabilities to companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 1 Liabilities for loans, deposits etc. 1 Liabilities for advance payments 1 Liabilities for advance payments 1 Liabilities for securities 1 Liabilities for advance payments 1 Liabilitie |  |  |                           |   |
| 7 Liabilities for advance payments         104         0         0           8 Liabilities to suppliers         105         187.924         197.924           9 Liabilities for securities         106         0         0           10 Other long-term liabilities         107         0         0           11 Deferred tax liability         108         21.384.729         11.340.371           D) SHORT-TERM LIABILITIES (ADP 110 to 123)         109         408.984.347         271.747.815           1 Liabilities to undertakings within the group         110         0         0           2 Liabilities for loans, deposits, etc. of undertakings within the group         111         -379         0           3 Liabilities to companies linked by virtue of participating interests         112         0         0           4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests         113         0         0           5 Liabilities for loans, deposits etc.         114         938.010         1.801.040           6 Liabilities for loans, deposits etc.         114         938.010         1.801.040           6 Liabilities for loans, deposits etc.         114         938.010         1.801.040           7 Liabilities for loans, deposits etc.         115         302.589.447   | THE PARTY OF THE P |  |                           |   |
| 9 Liabilities for securities 100 0 0 0 0 0 10 0 10 0 10 0 10 0 10  |  |  | ****                      | 0   |
| 10 Other long-term liabilities   | 8 Liabilities to suppliers   | 105  | 187.924                   | 197.924                                     |
| 11 Deferred tax liability  | AND THE PERSON OF THE PERSON O | 106  | 0                         | 0   |
| D) SHORT-TERM LIABILITIES (ADP 110 to 123)         109         408.984.347         271.747.815           1 Liabilities to undertakings within the group         110         0         0           2 Liabilities for loans, deposits, etc. of undertakings within the group         111         -379         0           3 Liabilities to companies linked by virtue of participating interests         112         0         0           4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests         113         0         0           5 Liabilities for loans, deposits etc.         114         938.010         1.801.040           6 Liabilities for loans, deposits etc.         114         938.010         1.801.040           6 Liabilities for loans, deposits etc.         114         938.010         1.801.040           6 Liabilities for loans, deposits etc.         114         938.010         1.801.040           6 Liabilities for loans, deposits etc.         114         938.010         1.801.040           6 Liabilities for loans, deposits etc.         114         938.010         1.801.040           6 Liabilities for loans, deposits etc.         115         302.589.447         167.971.657           7 Liabilities for loans, deposits etc.         116         7.342.020         7.100.001           8 L   |  |  |                           | 0   |
| 1 Liabilities to undertakings within the group  2 Liabilities for loans, deposits, etc. of undertakings within the group  3 Liabilities to companies linked by virtue of participating interests  4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests  5 Liabilities for loans, deposits etc.  5 Liabilities for loans, deposits etc.  114 938.010 1.801.040  6 Liabilities for loans, deposits etc.  114 938.010 1.801.040  6 Liabilities to banks and other financial institutions  115 302.589.447 167.971.657  7 Liabilities for advance payments  116 7.342.202 7.100.001  8 Liabilities to suppliers  117 26.349.607 19.712.141  9 Liabilities for securities  118 47.800.858 47.800.647  10 Liabilities to employees  119 6.840.039 6.412.537  11 Taxes, contributions and similar liabilities  12 Liabilities arising from the share in the result  12 0 0  13 Liabilities arising from fixed assets held for sale  12 10 0  14 Other short-term liabilities  123 5.816.727 8.381.106  E) ACCRUALS AND DEFERRED INCOME  124 4.244.158 2.407.163  F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)  |  | -  |                           |   |
| 2 Liabilities for loans, deposits, etc. of undertakings within the group 3 Liabilities to companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 6 Liabilities for loans, deposits etc. 114 938.010 1.801.040 6 Liabilities to banks and other financial institutions 115 302.589.447 167.971.657 7 Liabilities for advance payments 116 7.342.202 7.100.001 8 Liabilities to suppliers 117 26.349.607 19.712.141 9 Liabilities for securities 118 47.800.858 47.800.647 10 Liabilities to employees 119 6.840.039 6.412.537 11 Taxes, contributions and similar liabilities 120 11.307.836 12.568.686 12 Liabilities arising from the share in the result 121 0 0 13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities 123 5.816.727 8.381.106  E) ACCRUALS AND DEFERRED INCOME 124 4.244.158 2.407.163 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 443.820.163 217.002.526  |  |  |                           | 2/1./4/.815                                 |
| 3 Liabilities to companies linked by virtue of participating interests 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests 5 Liabilities for loans, deposits etc. 114 938.010 1.801.040 6 Liabilities to banks and other financial institutions 115 302.589.447 167.971.657 7 Liabilities for advance payments 116 7.342.202 7.100.001 8 Liabilities to suppliers 117 26.349.607 19.712.141 9 Liabilities for securities 118 47.800.858 47.800.647 10 Liabilities for securities 119 6.840.039 6.412.537 11 Taxes, contributions and similar liabilities 120 11.307.836 12.568.686 12 Liabilities arising from the share in the result 121 0 0 13 Liabilities arising from fixed assets held for sale 122 0 14 Other short-term liabilities 123 5.816.727 8.381.106  E) ACCRUALS AND DEFERRED INCOME 124 4.244.158 2.407.163 F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 443.820.163 217.002.526  |  |  |                           | 0   |
| participating interests       113       0       0         5 Liabilities for loans, deposits etc.       114       938.010       1.801.040         6 Liabilities to banks and other financial institutions       115       302.589.447       167.971.657         7 Liabilities for advance payments       116       7.342.202       7.100.001         8 Liabilities to suppliers       117       26.349.607       19.712.141         9 Liabilities for securities       118       47.800.858       47.800.647         10 Liabilities to employees       119       6.840.039       6.412.537         11 Taxes, contributions and similar liabilities       120       11.307.836       12.568.686         12 Liabilities arising from the share in the result       121       0       0         13 Liabilities arising from fixed assets held for sale       122       0       0         14 Other short-term liabilities       123       5.816.727       8.381.106         E) ACCRUALS AND DEFERRED INCOME       124       4.244.158       2.407.163         F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)       125       443.820.163       217.002.526  |  | S4605  |                           | 0   |
| 6 Liabilities to banks and other financial institutions       115       302.589.447       167.971.657         7 Liabilities for advance payments       116       7.342.202       7.100.001         8 Liabilities to suppliers       117       26.349.607       19.712.141         9 Liabilities for securities       118       47.800.858       47.800.647         10 Liabilities to employees       119       6.840.039       6.412.537         11 Taxes, contributions and similar liabilities       120       11.307.836       12.568.686         12 Liabilities arising from the share in the result       121       0       0         13 Liabilities arising from fixed assets held for sale       122       0       0         14 Other short-term liabilities       123       5.816.727       8.381.106         E) ACCRUALS AND DEFERRED INCOME       124       4.244.158       2.407.163         F) TOTAL - LIABILITIES (ADP 067+090+097+109+124)       125       443.820.163       217.002.526   | 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests  | 113  | 0                         | 0   |
| 7 Liabilities for advance payments       116       7.342.202       7.100.001         8 Liabilities to suppliers       117       26.349.607       19.712.141         9 Liabilities for securities       118       47.800.858       47.800.647         10 Liabilities to employees       119       6.840.039       6.412.537         11 Taxes, contributions and similar liabilities       120       11.307.836       12.568.686         12 Liabilities arising from the share in the result       121       0       0         13 Liabilities arising from fixed assets held for sale       122       0       0         14 Other short-term liabilities       123       5.816.727       8.381.106         E) ACCRUALS AND DEFERRED INCOME       124       4.244.158       2.407.163         F) TOTAL - LIABILITIES (ADP 067+090+097+109+124)       125       443.820.163       217.002.526   |  | 114  | 938.010                   | 1.801.040                                   |
| 8 Liabilities to suppliers       117       26,349.607       19.712.141         9 Liabilities for securities       118       47.800.858       47.800.647         10 Liabilities to employees       119       6.840.039       6.412.537         11 Taxes, contributions and similar liabilities       120       11.307.836       12.568.686         12 Liabilities arising from the share in the result       121       0       0         13 Liabilities arising from fixed assets held for sale       122       0       0         14 Other short-term liabilities       123       5.816.727       8.381.106         E) ACCRUALS AND DEFERRED INCOME       124       4.244.158       2.407.163         F) TOTAL - LIABILITIES (ADP 067+090+097+109+124)       125       443.820.163       217.002.526  |  |  |                           | 167.971.657                                 |
| 9 Liabilities for securities       118       47.800.858       47.800.647         10 Liabilities to employees       119       6.840.039       6.412.537         11 Taxes, contributions and similar liabilities       120       11.307.836       12.568.686         12 Liabilities arising from the share in the result       121       0       0         13 Liabilities arising from fixed assets held for sale       122       0       0         14 Other short-term liabilities       123       5.816.727       8.381.106         E) ACCRUALS AND DEFERRED INCOME       124       4.244.158       2.407.163         F) TOTAL - LIABILITIES (ADP 067+090+097+109+124)       125       443.820.163       217.002.526   |  |  |                           |   |
| 10 Liabilities to employees       119       6.840.039       6.412.537         11 Taxes, contributions and similar liabilities       120       11.307.836       12.568.686         12 Liabilities arising from the share in the result       121       0       0         13 Liabilities arising from fixed assets held for sale       122       0       0         14 Other short-term liabilities       123       5.816.727       8.381.106         E) ACCRUALS AND DEFERRED INCOME       124       4.244.158       2.407.163         F) TOTAL - LIABILITIES (ADP 067+090+097+109+124)       125       443.820.163       217.002.526  | The state of the s |  |                           |   |
| 11 Taxes, contributions and similar liabilities       120       11.307.836       12.568.686         12 Liabilities arising from the share in the result       121       0       0         13 Liabilities arising from fixed assets held for sale       122       0       0         14 Other short-term liabilities       123       5.816.727       8.381.106         E) ACCRUALS AND DEFERRED INCOME       124       4.244.158       2.407.163         F) TOTAL - LIABILITIES (ADP 067+090+097+109+124)       125       443.820.163       217.002.526  |  |  |                           |   |
| 12 Liabilities arising from the share in the result       121       0       0         13 Liabilities arising from fixed assets held for sale       122       0       0         14 Other short-term liabilities       123       5.816.727       8.381.106         E) ACCRUALS AND DEFERRED INCOME       124       4.244.158       2.407.163         F) TOTAL - LIABILITIES (ADP 067+090+097+109+124)       125       443.820.163       217.002.526  |  |  |                           |   |
| 14 Other short-term liabilities       123       5.816.727       8.381.106         E) ACCRUALS AND DEFERRED INCOME       124       4.244.158       2.407.163         F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)       125       443.820.163       217.002.526   |  |  |                           | 0   |
| E) ACCRUALS AND DEFERRED INCOME 124 4.244.158 2.407.163<br>F) TOTAL – LIABILITIES (ADP 067+090+097+109+124) 125 443.820.163 217.002.526  |  |  |                           | 0   |
| F) TOTAL - LIABILITIES (ADP 067+090+097+109+124) 125 443.820.163 217.002.526   | 14 Other short-term liabilities  | 123  | 5.816.727                 | 8.381.106                                   |
|  | E) ACCRUALS AND DEFERRED INCOME  | 9400000  | 100,000,000,000,000       | 2.407.163                                   |
|  | F) TOTAL – LIABILITIES (ADP 067+090+097+109+124) G) OFF-BALANCE SHEET ITEMS  | 125<br>126   | 443.820.163<br>36.697.781 | 217.002.526<br>30.614.374                   |

# in HRK

# STATEMENT OF PROFIT OR LOSS

for the period 01.01.2021. to 30.09.2021.

Submitter: INSTITUT IGH d.d.

| Item  | ADP        | Same period of the | previous year            | Current p                | eriod  |
|---|------------|--------------------|--------------------------|--------------------------|--|
|   | code       | Cumulative         | Quarter                  | Cumulative               | Quarter  |
|   | 2          | 3                  | 4                        | 5                        | 6  |
| OPERATING INCOME (ADP 002 to 006)   | 001        | 154.241.676        | 40.746.967               | 139.697.424              | 48.388.57  |
| 1 Income from sales with undertakings within the group  | 002        | 0                  | 0                        | 0                        |  |
| 2 Income from sales (outside group) 3 Income from the use of own products, goods and services         | 003        | 123.664.627        | 40.677.974               | 124.915.782              | 44.402.27  |
| 4 Other operating income with undertakings within the group   | 004<br>005 | 191.484<br>2.133   | 66.860<br>2.133          | 62.648                   |  |
| 5 Other operating income (outside the group)  | 006        | 30.383.432         | 2.133                    | 14.718.994               | 3.986.29   |
|   |            |                    |                          |                          | THE RESERVE THE PARTY OF THE PA |
| II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)  | 007        | 145.481.391        | 41.064.798               | 184.646.602              | 41.745.12  |
| 1 Changes in inventories of work in progress and finished goods                                       | 800        | 0                  | 0                        | 0                        |  |
| 2 Material costs (ADP 010 to 012)   | 009        | 37.952.836         | 14.730.703               | 35.299.880               | 14.452.00  |
| a) Costs of raw materials and consumables b) Costs of goods sold                                      | 010        | 5.287.562          | 1.925.355                | 5.047.006                | 1.305.39   |
| c) Other external costs   | 011<br>012 | 32.665.274         | 12 905 249               | 0 250 074                | 10 110 01  |
| 3 Staff costs (ADP 014 to 016)  | 012        | 64.562.803         | 12.805.348<br>21.810.062 | 30.252.874<br>68.629.113 | 13.146.61  |
| a) Net salaries and wages   | 014        | 39.109.015         | 13.304.138               | 41.630.693               | 13.744.99  |
| b) Tax and contributions from salary costs  | 015        | 17.406.171         | 5.707.567                | 18.258.539               | 6.117.93   |
| c) Contributions on salaries  | 016        | 8.047.617          | 2.798.357                | 8.739.881                | 2.876.05   |
| 4 Depreciation  | 017        | 6.554.313          | 2.343.690                | 14.797.240               | 1.354.79   |
| 5 Other costs   | 018        | 8.094.831          | 1.794.857                | 8.292.457                | 2.729.54   |
| 6 Value adjustments (ADP 020+021)   | 019        | 950.643            | 166.582                  | 1.195.486                | 469.79   |
| a) fixed assets other than financial assets   | 020        |                    |                          | 0                        |  |
| b) current assets other than financial assets   | 021        | 950.643            | 166.582                  | 1.195.486                | 469.79   |
| 7 Provisions (ADP 023 to 028)   | 022        | 0                  | 0                        | 0                        |  |
| a) Provisions for pensions, termination benefits and similar obligations                              | 023        |                    |                          | 0                        |  |
| b) Provisions for tax liabilities c) Provisions for ongoing legal cases                               | 024        |                    |                          | 0                        |  |
| d) Provisions for renewal of natural resources  | 025<br>026 |                    |                          | 0                        |  |
| e) Provisions for warranty obligations  | 020        |                    |                          | 0                        |  |
| f) Other provisions   | 028        |                    |                          | 0                        |  |
| 8 Other operating expenses  | 029        | 27.365.965         | 218.904                  | 56.432.426               |  |
| II FINANCIAL INCOME (ADP 031 to 040)  | 030        | 5.588.203          | 2.376.937                | 2.189.602                | 151.19   |
| 1 Income from investments in holdings (shares) of undertakings within                                 |            |                    |                          |                          | 101.10   |
| he group  | 031        | 0                  | 0                        | 0                        |  |
| 2 Income from investments in holdings (shares) of companies linked by                                 | 032        | 0                  | 0                        | 0                        |  |
| virtue of participating interests   |            |                    |                          |                          |  |
| 3 Income from other long-term financial investment and loans granted to undertakings within the group | 033        | 0                  | o                        | 0                        |  |
| 4 Other interest income from operations with undertakings within the                                  |            |                    |                          |                          |  |
| group   | 034        | 0                  | 0                        | 0                        | 0  |
| 5 Exchange rate differences and other financial income from operations                                |            |                    |                          |                          |  |
| with undertakings within the group  | 035        | 0                  | 0                        | 70.165                   | 6.49   |
| 6 Income from other long-term financial investments and loans   | 036        | 396.882            | 396.882                  | 0                        |  |
| 7 Other interest income   | 037        | 11.995             | 3.789                    | 8.888                    |  |
| 8 Exchange rate differences and other financial income  | 038        | 4.312.964          | 1.109.904                | 1.962.411                | 65.81  |
| 9 Unrealised gains (income) from financial assets   | 039        | 0                  | 0                        | 0                        |  |
| 10 Other financial income   | 040        | 866.362            | 866.362                  | 148.138                  | 78.88  |
| V FINANCIAL EXPENSES (ADP 042 to 048)   | 041        | 15.821.673         | 4.490.616                | 9.118.485                | 3.555.31   |
| 1 Interest expenses and similar expenses with undertakings within the                                 | 042        | 0                  | 0                        | 0                        | (  |
| group  2 Exchange rate differences and other expenses from operations with                            | -          |                    |                          |                          |  |
| undertakings within the group   | 043        | 0                  | 4.243.967                | 8.267                    | (  |
| 3 Interest expenses and similar expenses  | 044        | 8.043.717          | 83.305                   | 4.712.924                | 1.349.462  |
| 4 Exchange rate differences and other expenses  | 045        | 7.777.956          | 03.503                   | 2.240.621                | 206.029  |
| 5 Unrealised losses (expenses) from financial assets  | 046        | 0                  | 0                        | 63                       | 34   |
| 6 Value adjustments of financial assets (net)   | 047        | 0                  | 0                        | 188.742                  | 125.80   |
| 7 Other financial expenses  | 048        | 0                  | 163.344                  | 1.967.868                | 1.873.990  |
| SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE  | 049        | 0                  | 0                        |                          |  |
| OF PARTICIPATING INTERESTS  |            |                    |                          |                          |  |
| SHARE IN PROFIT FROM JOINT VENTURES II SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF                 | 050        | 0                  | 0                        |                          |  |
| ARTICIPATING INTEREST   | 051        | 0                  | 0                        |                          |  |
| III SHARE IN LOSS OF JOINT VENTURES   | 052        | 0                  | 0                        |                          |  |
| ( TOTAL INCOME (ADP 001+030+049 +050)   | 053        | 159.829.879        | 43.123.904               | 141.887.026              | 48.539.77  |
| TOTAL EXPENDITURE (ADP 007+041+051 + 052)   | 054        | 161.303.064        | 45.555.414               | 193.765.087              | 45.300.435   |
| PRE-TAX PROFIT OR LOSS (ADP 053-054)  | 055        | -1.473.185         | -2.431.510               | -51.878.061              | 3.239.336  |
| 1 Pre-tax profit (ADP 053-054)  | 056        | 0                  | 0                        | 0                        | 3.239.336  |
| 2 Pre-tax loss (ADP 054-053)  | 057        | -1.473.185         | -2.431.510               | -51.878.061              | (  |
| II INCOME TAX   | 058        | -887.206           |                          | -9.889.707               |  |
| (III PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)  | 059        | -585.979           | -2.431.510               | -41.988.354              | 3.239.336  |
| 1 Profit for the period (ADP 055-059)   | 060        | 0                  | 0                        | 0                        | 3.239.336  |
| 2 Loss for the period (ADP 059-055)   | 061        | -585.979           | -2.431.510               | -41.988.354              |  |

| DISCONTINUED OPERATIONS (to be filled in by undertakings subject  | to IFRS only | with discontinued      | operations)  |   |           |
|---|--------------|------------------------|--|---|-----------|
| XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)   | 062          | 0                      | 0  | 0   |           |
| 1 Pre-tax profit from discontinued operations   | 063          | 0                      | 0  | 0   |           |
| 2 Pre-tax loss on discontinued operations   | 064          | 0                      | 0  | 0   |           |
| XV INCOME TAX OF DISCONTINUED OPERATIONS  | 065          | 0                      | 0  | 0   |           |
| 1 Discontinued operations profit for the period (ADP 062-065)   | 066          | 0                      | 0  | 0   |           |
| 2 Discontinued operations loss for the period (ADP 065-062)   | 067          | 0                      | 0  | 0   | 0         |
| TOTAL OPERATIONS (to be filled in only by undertakings subject to IF  |              | ontinued operation     |  |   |           |
| XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)   | 068          | 0                      | 0  | 0   |           |
| 1 Pre-tax profit (ADP 068)  | 069          | 0                      | 0  | 0   |           |
| 2 Pre-tax loss (ADP 068)  | 070          | 0                      | 0  | 01  | 0         |
| XVII INCOME TAX (ADP 058+065)   | 071          | 0                      | 0  | 0   |           |
| XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)   | 072          | 0                      | 0  | 0   |           |
| 1 Profit for the period (ADP 068-071)   | 073          | 0                      | 0  | 0   | 0         |
| 2 Loss for the period (ADP 071-068)   | 074          | 0                      | 0  | 0   | (         |
| APPENDIX to the P&L (to be filled in by undertakings that draw up con-  | solidated an | nual financial state   | ments)   |   |           |
| XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)   | 075          | -585.979               | -2.431.510   | -41.988.354   | 3.239.336 |
| 1 Attributable to owners of the parent  | 076          | -585.979               | -2.431.510   | -41.988.354   | 3.239.336 |
| 2 Attributable to minority (non-controlling) interest   | 077          |                        |  |   |           |
| STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by un   | ndertakings  | subject to IFRS)       |  |   |           |
| I PROFIT OR LOSS FOR THE PERIOD   | 078          | -585.979               | -2.431.510   | -41.988.354   | 3.239.336 |
| II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)  | 079          | 5.464.752              | 0  | 0   | 0         |
| III Items that will not be reclassified to profit or loss (ADP 081 to 085)  | 080          | 5.464.752              | 0  | 0   | 0         |
| 1 Changes in revaluation reserves of fixed tangible and intangible assets   | 081          | 5.464.752              |  | 0   | 0         |
| 2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income                          | 082          | 0                      | 0  | 0   | 0         |
| 3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk | 083          | 0                      | 0  | 0   | 0         |
| 4 Actuarial gains/losses on the defined benefit obligation  | 084          | 0                      | 0  | 0   | 0         |
| 5 Other items that will not be reclassified   | 085          | 0                      | 0  | 0   | 0         |
| 6 Income tax relating to items that will not be reclassified  | 086          | 0                      | 0  | 0   | 0         |
| IV Items that may be reclassified to profit or loss (ADP 088 to 095)  | 087          | 0                      | 0  | 0   | 0         |
| 1 Exchange rate differences from translation of foreign operations  | 088          | 0                      | 0  | 0   | 0         |
| 2 Gains or losses from subsequent measurement of debt securities at   | 089          | 0                      |  | 0   | 0         |
| fair value through other comprehensive income   | 009          | 0                      |  |   | 0         |
| 3 Profit or loss arising from effective cash flow hedging   | 090          | 0                      | 0  | 0   | 0         |
| 4 Profit or loss arising from effective hedge of a net investment in a foreign operation  | 091          | 0                      | 0  | 0   | 0         |
| 5 Share in other comprehensive income/loss of companies linked by virtue of participating interests   | 092          | 0                      | 0  | 0   | 0         |
| 6 Changes in fair value of the time value of option   | 093          | 0                      | 0  | 0   | 0         |
| 7 Changes in fair value of forward elements of forward contracts  | 094          | 0                      | 0  | 0   | 0         |
|   |              |                        |  |   | 0         |
| 8 Other items that may be reclassified to profit or loss  9 Income tax relating to items that may be reclassified to profit or loss           | 095          | 0                      | 0  | 0   | 0         |
| V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-  | 096          | 0                      | 0  | 0   | 0         |
| 086 - 096)<br>VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP   | 097          | 5.464.752<br>4.878.773 | -2.431.510   | -41.988.354   | 3.239.336 |
| 078+097)  |              |                        | THE SECOND SECON | Control of the latest | 3.239.336 |
| APPENDIX to the Statement on comprehensive income (to be filled in b  | y undertakin | gs that draw up co     | nsolidated stateme   | nts)  |           |
| VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)  | 099          | 0                      | 0  | 0   | 0         |
| 1 Attributable to owners of the parent  | 100          |                        |  |   |           |
| 2 Attributable to minority (non-controlling) interest   | 101          |                        |  |   |           |

# STATEMENT OF CASH FLOWS - indirect method for the period 01.01.2021. to 30.09.2021.

in HRK

| Submitter: INSTITUT IGH d.d.   |            |                                  | in HRK         |
|--|------------|----------------------------------|----------------|
| Item   | ADP code   | Same period of the previous year | Current period |
| 1  | 2          | 3                                | 4              |
| Cash flow from operating activities  |            |                                  |                |
| 1 Pre-tax profit   | 001        | -1.473.185                       | -51.878.061    |
| 2 Adjustments (ADP 003 to 010):<br>a) Depreciation   | 002        | 10.854.224                       | 75.942.590     |
| b) Gains and losses from sale and value adjustment of fixed tangible and                               | 003        | 6.554.313                        | 14.797.240     |
| intangible assets  | 004        | 396.000                          | 56.432.426     |
| c) Gains and losses from sale and unrealised gains and losses and value                                | 005        | 950.643                          | C              |
| adjustment of financial assets d) Interest and dividend income   |            | 0                                |                |
| e) Interest expenses   | 006<br>007 | 8.043.717                        | 4.712.924      |
| f) Provisions  | 008        | 0.045.717                        | 4.712.924      |
| g) Exchange rate differences (unrealised)  | 009        | 0                                | C              |
| h) Other adjustments for non-cash transactions and unrealised gains and                                | 010        | -5.090,449                       | 0              |
| losses   | 010        | 0.000.440                        |                |
| I Cash flow increase or decrease before changes in working capital (ADP 001+002)                       | 011        | 9.381.039                        | 24.064.529     |
|  |            |                                  |                |
| 3 Changes in the working capital (ADP 013 to 016) a) Increase or decrease in short-term liabilities    | 012        | -17.232.646                      | -31.209.363    |
| b) Increase or decrease in short-term receivables  | 013<br>014 | -7.991.759<br>-9.240.887         | -26.223.909    |
| c) Increase or decrease in inventories   | 014        | -9.240.007                       | -4.985.454     |
| d) Other increase or decrease in working capital   | 016        | 0                                |                |
| II Cash from operations (ADP 011+012)  | 017        | -7.851.607                       | -7.144.834     |
| 4 Interest paid  | 018        | 0                                | 0              |
| 5 Income tax paid  | 019        | 0                                | 0              |
| A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)  | 020        | -7.851.607                       | -7.144.834     |
| Cash flow from investment activities   |            |                                  |                |
| Cash receipts from sales of fixed tangible and intangible assets                                       | 021        | 0                                | 0              |
| 0.0  |            |                                  |                |
| 2 Cash receipts from sales of financial instruments 3 Interest received                                | 022        | 0                                | 0              |
| 4 Dividends received   | 023<br>024 | 0                                | 0              |
| 5 Cash receipts from repayment of loans and deposits   | 025        | 0                                | 0              |
| 6 Other cash receipts from investment activities   | 026        | 0                                | 0              |
| III Total cash receipts from investment activities (ADP 021 to 026)                                    | 027        | 0                                | 0              |
| 1 Cash payments for the purchase of fixed tangible and intangible assets                               | 028        | 0                                | 0              |
| 2 Cash payments for the acquisition of financial instruments   | 029        | 0                                | 0              |
| 3 Cash payments for loans and deposits for the period  | 030        | 0                                | 0              |
| 4 Acquisition of a subsidiary, net of cash acquired  | 031        | 0                                | 0              |
| 5 Other cash payments from investment activities   | 032        | 0                                | 0              |
| IV Total cash payments from investment activities (ADP 028 to 032)                                     | 033        | 0                                | 0              |
| B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)   | 034        | 0                                | 0              |
| Cash flow from financing activities  1 Cash receipts from the increase in initial (subscribed) capital | 005        |                                  |                |
| 2 Cash receipts from the increase in initial (subscribed) capital                                      | 035        | 0                                | 0              |
| financial instruments  | 036        | 0                                | 0              |
| 3 Cash receipts from credit principals, loans and other borrowings                                     | 037        | 0                                | 1.271.228      |
| 4 Other cash receipts from financing activities  | 038        | 0                                | 0              |
| V Total cash receipts from financing activities (ADP 035 to 038)                                       | 039        | 0                                | 1,271,228      |
| 1 Cash payments for the repayment of credit principals, loans and other                                |            |                                  |                |
| borrowings and debt financial instruments  | 040        |                                  |                |
| 2 Cash payments for dividends  | 041        |                                  |                |
| 3 Cash payments for finance lease  | 042        |                                  |                |
| 4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital     | 043        |                                  |                |
| 5 Other cash payments from financing activities  | 044        | -1.463.810                       |                |
|  |            | DESCRIPTION OF                   |                |
| VI Total cash payments from financing activities (ADP 040 to 044)                                      | 045        | -1.463.810                       | 0              |
| C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  | 046        | -1.463.810                       | 1.271.228      |
| Unrealised exchange rate differences in respect of cash and cash equivalents                           | 047        | 0                                | 0              |
| D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)  | 048        | -9.315.417                       | -5.873.606     |
| E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD  | 049        | 11.947.134                       | 8.609.522      |
| F) CASH AND CASH EQUIVALENTS AT THE END OF THE   | 050        | 2.631.717                        | 2.735.916      |
| PERIOD(ADP 048+049)  | 300        | 2.031.111                        | 2,730.916      |

| STATEMENT OF CHANGES IN EQUITY | 30.9.2021           |
|--------------------------------|---------------------|
| OF C                           | to                  |
| <b>LATEMENT</b>                | 1.1.2021            |
| S                              | for the period from |
|                                | for the             |
|                                |                     |

| rance on 1707-111 montpoined and to  | CONTRACTOR OF THE PARTY OF THE |                     |   | CONTRACTOR DESCRIPTION |                                    | AND DESCRIPTION OF THE PERSON | Attributes    | le to esercite of the parent                    |                 |                   |               |   |                               |                | in h              | łRK            |              |
|--|---|---------------------|---|------------------------|------------------------------------|---|---------------|---|-----------------|-------------------|---------------|---|-------------------------------|----------------|-------------------|----------------|--------------|
| dir.   |   | ÷                   |   | Reserves for           | pue seur de vinseur                |   |               | Eair valun of<br>financial assets               |                 | Hedge of a net    |               | xchanga reto  |                               |                |                   | Minority (was  |              |
|  | capital   | el Captas re-       | Logal ranorday                          | treasury shares        | idings (deductible) Statu<br>Item) | Ofy reserves Dibat rese   | Poes Person   | comprehensive<br>Indoms (available for<br>sate) | dottod exposije | oreign operation- | tagottes (Tan | Tenendes from Rates<br>ranslation of bro<br>sign operations | dent profit Flows Profit delt | Moss year over | ots of the parent | eminiling)     |              |
| Pravious meriori   |   |                     | g                                       | •                      | 1                                  |   | 10            | Ŧ   | 4.0             | 2                 | 1             | 15  | 10                            | *              | 18 (3 to 8 - 7    | 0.             | [61-B) 82    |
| bands on the first day of the previous business year ampointing policios   |   | 116.604.710         | -255.383 0                              | 1.446.309              | 5.676.024                          | 0 0   | 054.402 102.  | 232.000 0                                       | 0               | 0 0               | 0 0           | 0 0   | -273.713.497                  | 16 639,000     | -41,768,483       | -696.957       | -42.465.440  |
| 3 Correction of errors on the first day of the previous business year (restated) (ADP 01 to 03) 64   | 116   | 0 004.710           |   | 1.446.309              | 5.676.024                          | 0 0   | 0 54 402 102  | 0 0 0   |                 | 0 0               | 0             | 0 0   | -252.000                      | 0 0            | -252,000          | 0 0            | -262.000     |
|  |   | 0 0                 | 0 0                                     | 0 0                    | 0 0                                | 0 0   | 0.0           | 0 0   | 0.0             | 0 0               | 0 0           |   | -273.905.497                  | -509,790       | -509.790          | -696.957       | -509.790     |
| rssets   |   | 0                   | 0                                       | 0                      | 0                                  | 0   | 9.            | 460.000   |                 | 0 0               | 0 0           | 0 0   | 5.460.000                     | 0 0            | 0 0               | 0 0            | 0 0          |
| sequent measurement of financial assets at fair value as income (available for sale)   |   | 0                   |   | 0                      | 0                                  | o   | 0             | 0   | 0               | 0                 | 0             | 0   | •                             | 0              | 0                 | 0              | 0            |
| 9 Profit or loss arraing from effective cash flow hedge 10 Profit or loss arraing from effective hedge of a not investment in a foreign operation 10   |   | 0 0                 | 0 0                                     | 0 0                    | 0 0                                | 0 0   | 0 0           | 0 0   | 0 0             | 0 0               | 0 0           | 0 0   | 0 0                           | 0 (            | 0                 | 0              | 0            |
| es linked by virtue of   |   | 0                   | 0                                       | 0                      |                                    | 0   | 0             | 0   |                 | 0                 | 0             | o e   | b G                           | 0 0            | 5 6               | 0              | 0 (          |
| 12 Actuarial gains/losses on the defined banefit obligation 13 Other changes in equity unrelated to owners 13  |   | 0 0                 | 0 0                                     | 0                      | -1.866.278                         | 0 0   | 0 0           | 0 0 0   | 0 0             | 0 0               | 0 0           | 0.0   | 0 0000000                     | 0 0            | 0                 | 0              | 0            |
| arising from the pre-bankruptcy  |   | 0 0                 | 0 0                                     | 0 0                    | 0 6                                | 0   | 0 0           | 0   |                 | 0                 | 0             | 0   | 0                             | 0 0            | 0                 | 298.749        | 267.387      |
| e pre-bankruptcy settlement  |   | , ,                 |   |                        | > 6                                | <b>&gt;</b>   | o (           | 0   | 0               | 0                 | 0             | 0   | 0                             | 0              | 0                 | 0              | 0            |
|  |   | 5                   |   |                        | 0                                  | 0   | 0             | 0   | 0               | 0                 | 0             | 0   | 0                             | 0              | 0                 | 0              | 0            |
| crosses in minnt (subscribed) captus artsing from the reinvestment of profit deruglion of fronsury shares/holdings.  |   | 0 0                 |   | 0 0                    | 0 0                                | 0 0   | 0 0           |   | 0 0             | 0                 | 0             | 0   | 0                             | 0              | 0                 | 0              | 0            |
|  |   | 0.0                 |   |                        | 000                                | 0 0 0   | 0 0           |   |                 | 0 0               | 0 0           | 0 0   | 0 0                           | 0 0            | 0.0               | 0 0            | 00           |
| 21 Officer distributions and payments to members/shareholders 21 22 Transfer to reserves according to the immunit schedule 22  |   | 000                 | 000                                     |                        | 000                                | 000   | 0 48.150      | 0 0   | 0 0             | 0 0               | 0 0           | 0 0   | 17.600                        | -16.639.000    | .16.073.250       | 0 0            | -16.073.250  |
| 1  |   |                     |   | Section Contraction    |                                    | 0 0   | 0 0           | 0 0   |                 | 0 0               | 00            | 0 0   | 16.639.000                    | 0 0            | 16.639.000        | 0 0            | 16.639.000   |
| 04 to 23) APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings  | 116<br>hat draw up financ   | 604.710             | -255.383 0                              | 1.446.300              | 3.809,746                          | 0   | 02.562 97,    | 07,183,196 0                                    | 0               | 0                 | 0             | 0   | -254,137,733                  | -609.790       | -41.976.886       | -398.208       | -42.374.093  |
| 1 OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX 25 (ADP 98 to 14)  |   | 0                   | 0                                       | 0                      | -1.806.278                         | 0   | 0             | 048,804 0                                       | 0               | 0                 | 0             | 0   | 3.171.164                     | 0              | -11.362           | 258.749        | 287.387      |
| II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 054-25).  |   | 0                   | 0 0                                     | 0                      | -1 866 278                         | 0   | 4             | DAR ROA   |                 |                   |               |   |                               |                |                   |                |              |
|  |   |                     |   |                        |                                    |   |               |   |                 |                   | 5             | 9   | 3.171,164                     | -809,790       | -521,152          | 208.740        | -227 403     |
| DIRECTLY IN EQUITY (ADP 16 to 23) 27 Current period  |   | 0                   | 0                                       | 0                      | 0                                  | 0   | 48.160        | 0 0   | 0               | 0                 | 0             | 0   | 16,656,000                    | -16.639.000    | 565.750           | 0              | 565.750      |
| Balance on the first day of the current business year     Champes in accounting policies   | _   | 116.604.710         | -255.383 0                              | 1.446.309              | -3 809 746                         | 0   |               | STATE VIEW AND                                  |                 | 0                 | 0             | 0   | -254.137.733                  | -509.790       | -34.356.393       | -398.208       | -34.754,601  |
| Tors   |   | 0                   | 0 0                                     |                        | 0 0                                | 0 0   | 0 0           | 28 0  | 0 0             | 0 0               | 0 0           | 0 0   | 0 0                           | 0 0            | 0 28              | 0              | 0 28         |
| y of the current business year (restated) (AOP 28 to 30)   |   | 116.604.710         | -255,383 0                              | 1,446.30               | -3.809.746                         | 0 13  | 02.552 97.183 | 224   | 0               | 0                 | 0             | 0   | -254.137,733                  | -509.790       | -34,356,365       | -398.208       | -34.754.573  |
| 3 Proteinos of the period 6 Exchange rate differences from translation of foreign operations 33  |   | 0 0                 | 0 0                                     | 0 0                    | 0 0                                | 0 0   | 0             | 0 0   | 0 0             | 0 0               |               |   | 0 0                           | -41.981.054    | -41.981,054       |                | -41,981,054  |
|  |   | 0                   | 0                                       | 0                      | 0                                  | 0   | 0 -46.        | 0 88:089  | 0               | 0                 | 0             | 0   | 13,803,172                    | 0              | -32,464,917       |                | -32.454.917  |
| O Comes on to see a university of the comprehensive income in measurement of infinite assets at thir value 35 foreign other comprehensive income invasion from a comprehensive income in consistence in the contract of the co |   | 0                   | 0                                       | 0                      | 0                                  | o   | 0             | 0   | 0               | 0                 | 0             | 0   | 0                             | 0              | 0                 |                | 0            |
| makelmant in a foreign enteration  |   | 5 6                 | 9 6                                     | 0 (                    | 0                                  | 0   | 0             | 0   |                 | 0/////            | 0             | 0   | 0                             | 0              | 0                 |                | 0            |
| s linked by virtue of  |   |                     | 5 c                                     | 0 0                    | 0 0                                | 0 (   | 0             | 0   | 0               |                   | 0             | 0   | 0                             | 0              | 0                 |                | 0            |
| tton   |   | 0                   | 0                                       |                        | 0                                  | 0 0   |               |   |                 |                   | 0 0           | 0 0   | 0 0                           | 0 0            | 0 0               |                | 0            |
|  | Tarana  | 0                   | 0 1111111111111111111111111111111111111 | 07777777               | 0//////                            | 0 ///   |               |   |                 |                   | 0 0           | 0 0   | 0 0                           | 0 0            | 0 0               |                | 0 0          |
| (4)  Above the pre-bankrupicy  Above the pre-bankrupicy  |   | 0                   | 0                                       | 0                      | 0                                  | 0   | 0             | 0 0   | 0               | 0                 | 0             | 0   | 0                             | 0              | 0                 | 0              | 0            |
|  |   | 0 (                 |   |                        | 0                                  | 0   | 0             | 0   | 0               | 0                 | 0             | 0   | 0                             | 0              | 0                 | 0              | 0            |
| rising from the reinvestment of profit   |   | 0 0                 |   | 0 0                    | 0 0                                | 0 0   | 0 0           |   | 0               | 0                 | 0             | 0   | 0                             | 0              | 0                 | 0              | 0            |
| 19 Payments from memberustrareholders 20 Payment of share in profitdividend 47   |   | 0 0                 | 0                                       |                        | 0 0                                | 000   | 0 0           |   | 0 0             | 0 0               | 0 0           | 0 0   | 0 0                           | 0 0            | 0 0               | 0 0            | 0            |
| nbers/shareholders   |   | 00                  |   |                        | 000                                | > 0 (   | 0 0           |   | 0 0             | 0 0               | 0 0           | 0 0   | 0 0                           | 0 200.790      | 509,700           | 0 0            | 500.790      |
|  |   | 0                   |   | 0 0                    | 0 0                                | 0 0   | 0 0           |   | 0 0             | 0 0               | 0 0           | 0   | -509.790                      | 0 0            | -509 790          | 0 0            | -500,790     |
| 10 50) A ADDIGNARY OF THE CONTRIBUTION OF DISABORRE MARCHINGS OF THE CONTRIBUTION OF T |   | 116.004,710         | -255,383 0                              | 1.446.309              | -3.809.746                         | 0 1.5   | 02.552 50.5   | 25.136 0  | 0               | 0                 | 0             | 0   | -240.844.351                  | -41.981.054    | -108.792.336      | -308.208       | -109.190.544 |
| APPENDIX TO THE STATEMENT OF CHANNES IN EQUITY (to be filled in by undertakings the CHANNES OF THE COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX 140 P 225 C.  | hat draw up finance   | ial statements in a | ccordance with the IFRS)                | -                      |                                    |   |               |   |                 |                   |               |   |                               |                |                   | Sample Control |              |
|  |   |                     |   |                        | >                                  |   | - 40.2        | 0 000   | 0               | 0                 | 0             | 0   | 13.803.172                    | 0              | -32.454,917       | 0              | -32,454,917  |
|  |   |                     |   |                        | 0                                  | 0   | 0 .46.2       | 68.080  | 0               | 0                 | 0             | 0   | 13.803.172                    | -41.981.054    | -74,435,971       | 0              | -74.435.071  |
| DIRECTLY IN EQUITY (ADP 42 to 50) 64   |   | 0                   | 0                                       | 0                      | 0                                  | 0   | 0             | 0   | 0               | 0                 | 0             | 0   | -509,790                      | 509.790        | 0                 | 0              | 0            |
|  |   |                     |   |                        |                                    |   |               |   |                 |                   |               |   |                               |                |                   |                |              |