INSTITUT IGH, JSC

Zagreb, July 27, 2026

Subject: Management Report on business results of the Company Institut IGH d.d. and its subsidiaries in the period from January 1 to June 30, 2026.

**Institut IGH d.d.**

In the period from January to June 2026, Institut IGH d.d operated with revenue amounting to EUR 8,5 million. Operating expenses are (excluding amortization) amount to EUR 7,4 million.

After the amortization cost in the amount of EUR 1 million, negative effect of interest and exchange rate differences in the amount of EUR 131 thousands, Institut IGH d.d operated at a profit amounting EUR 76,6 thousands.

The Company actively implements the policy of increasing liquidity and shortening the period of settlement of liabilities to suppliers and The company's activities are also carried out in foreign markets through representative offices, Georgia, Armenia, Hungary, Italy, where they generate income from infrastructure projects of importance in the mentioned markets.

The Company continues to fulfill the set short-term activity plan, improve and further digitize business processes, and invest in new areas of activities such as research and development, waste management, and expansion of already started ones such as BIM.
Between January 1 and June 30, 2026 the new contracts were contracted in total of EUR 5,6 million.

**IGH Group**

In the period from January to June 2026, IGH Group operated at a revenue amounting to EUR 8,5 million. Operating expenses (excluding amortization) amount to EUR 7,38 million.

After the amortization cost in the amount of EUR 1,1 million, negative effect of interest and exchange rate differences in the amount of EUR 131 thousands, IGH Group operated at a loss before tax amounting EUR 111 thousands.

The IGH Institute continues with further enhanced activities defined by the Strategic Development Plan until 2027, which plans additional investments and investments in projects of significant interest for the development of the Institute and the Group. In addition, the IGH Institute is focused on increasing labour productivity and efficient and efficient realization of projects.
With all the above and the company's human resources, activities in international markets aimed at sustainable growth and development of the Company and Group are intensifying.

On behalf of the INSTITUT IGH, d.d.

Mariyan Tkach
President of the Management Board

**Annex 1**

## ISSUER'S GENERAL DATA

| | | | |
|---|---|---|---|
| **Reporting period:** | **1/1/2026** | to | **6/30/2026** |
| **Year:** | **2026** | | |
| **Quarter:** | **2** | | |

## Quarterly financial statements

| | | | |
|---|---|---|---|
| egistration number (MB): | **03750272** | Issuer's home Member State code: | **HR** |
| Entity's registration number (MBS): | **080000959** | | |
| Personal identification number (OIB): | **79766124714** | LEI: | **74780000W0UQ8MF2FU71** |
| Institution code: | **1461** | | |
| Name of the issuer: | **INSTITUT IGH d.d.** | | |
| Postcode and town: | **10000** | | **Zagreb** |
| treet and house number: | **Janka Rakuše 1** | | |
| E-mail address: | igh@igh.hr | | |
| Web address: | http:/www.igh.hr | | |
| Number of employees (end of the reporting | **261** | | |
| Consolidated report: | **KD** | (KN-not consolidated/KD-consolidated) | |
| Audited: | **RN** | (RN-not audited/RD-audited) | |

| Names of subsidiaries (according to IFRS): | Registered office: | MB: |
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|---|---|---|---|
| Bookkeeping firm: | | (Yes/No) | (name of the bookkeeping firm) |
| Contact person: | (only name and surname of the contact person) | | |
| Telephone: | | | |
| E-mail address: | | | |
| Audit firm: | (name of the audit firm) | | |
| Certified auditor: | (name and surname) | | |

## BALANCE SHEET
**balance as at 30.06.2026.**

in EUR

**Submitter: INSTITUT IGH d.d.**

| Item | ADP code | Last day of the preceding business year | At the reporting date of the current period |
|---|---|---|---|
| 1 | 2 | 3 | 4 |
| **A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID** | 001 | 0.00 | 0.00 |
| **B) FIXED ASSETS** (ADP 003+010+020+031+036) | 002 | 9,371,002.00 | 8,293,291.00 |
| I INTANGIBLE ASSETS (ADP 004 to 009) | 003 | 11,770.00 | 7,020.00 |
| 1 Research and development | 004 | 0.00 | 0.00 |
| 2 Concessions, patents, licences, trademarks, software and other rights | 005 | 5,248.00 | 498.00 |
| 3 Goodwill | 006 | 4,280.00 | 4,280.00 |
| 4 Advances for the purchase of intangible assets | 007 | 0.00 | 0.00 |
| 5 Intangible assets in preparation | 008 | 2,242.00 | 2,242.00 |
| 6 Other intangible assets | 009 | 0.00 | 0.00 |
| II TANGIBLE ASSETS (ADP 011 to 019) | 010 | 7,276,646.00 | 6,196,904.00 |
| 1 Land | 011 | 874,691.00 | 874,691.00 |
| 2 Buildings | 012 | 1,450,119.00 | 1,418,852.00 |
| 3 Plant and equipment | 013 | 4,135,943.00 | 3,123,169.00 |
| 4 Tools, working inventory and transportation assets | 014 | 396,518.00 | 321,078.00 |
| 5 Biological assets | 015 | 0.00 | 0.00 |
| 6 Advances for the purchase of tangible assets | 016 | 29,086.00 | 29,086.00 |
| 7 Tangible assets in preparation | 017 | 271,117.00 | 310,856.00 |
| 8 Other tangible assets | 018 | 40,424.00 | 40,424.00 |
| 9 Investment property | 019 | 78,748.00 | 78,748.00 |
| III FIXED FINANCIAL ASSETS (ADP 021 to 030) | 020 | 2,068,715.00 | 2,075,409.00 |
| 1 Investments in holdings (shares) of undertakings within the group | 021 | 0.00 | 0.00 |
| 2 Investments in other securities of undertakings within the group | 022 | 0.00 | 0.00 |
| 3 Loans, deposits, etc. to undertakings within the group | 023 | 0.00 | 0.00 |
| 4Investments in holdings (shares) of companies linked by virtue of participating interests | 024 | 1,990,842.00 | 1,990,842.00 |
| 5 Investment in other securities of companies linked by virtue of participating interests | 025 | 0.00 | 0.00 |
| 6 Loans, deposits etc. to companies linked by virtue of participating interests | 026 | 0.00 | 0.00 |
| 7 Investments in securities | 027 | 0.00 | 0.00 |
| 8 Loans, deposits, etc. given | 028 | 77,873.00 | 84,567.00 |
| 9 Other investments accounted for using the equity method | 029 | 0.00 | 0.00 |
| 10 Other fixed financial assets | 030 | 0.00 | 0.00 |
| IV RECEIVABLES (ADP 032 to 035) | 031 | 13,871.00 | 13,958.00 |
| 1 Receivables from undertakings within the group | 032 | 0.00 | 0.00 |
| 2 Receivables from companies linked by virtue of participating | 033 | 0.00 | 0.00 |
| 3 Customer receivables | 034 | 0.00 | 0.00 |
| 4 Other receivables | 035 | 13,871.00 | 13,958.00 |
| V DEFERRED TAX ASSETS | 036 | 0.00 | 0.00 |
| **C) CURRENT ASSETS** (ADP 038+046+053+063) | 037 | 6,834,802.00 | 7,247,334.00 |
| I INVENTORIES (ADP 039 to 045) | 038 | 75,619.00 | 75,619.00 |
| 1 Raw materials and consumables | 039 | 0.00 | 0.00 |
| 2 Production in progress | 040 | 75,619.00 | 75,619.00 |
| 3 Finished goods | 041 | 0.00 | 0.00 |
| 4 Merchandise | 042 | 0.00 | 0.00 |
| 5 Advances for inventories | 043 | 0.00 | 0.00 |
| 6 Fixed assets held for sale | 044 | 0.00 | 0.00 |
| 7 Biological assets | 045 | 0.00 | 0.00 |
| II RECEIVABLES (ADP 047 to 052) | 046 | 3,870,475.00 | 4,373,599.00 |
| 1 Receivables from undertakings within the group | 047 | 0.00 | 0.00 |
| 2 Receivables from companies linked by virtue of participating | 048 | 6,145.00 | 6,145.00 |
| 3 Customer receivables | 049 | 2,389,350.00 | 2,554,863.00 |
| 4 Receivables from employees and members of the undertaking | 050 | 137,427.00 | 133,498.00 |
| 5 Receivables from government and other institutions | 051 | 423,706.00 | 573,394.00 |
| 6 Other receivables | 052 | 913,847.00 | 1,105,699.00 |
| III CURRENT FINANCIAL ASSETS (ADP 054 to 062) | 053 | 2,809,741.00 | 2,704,278.00 |
| 1 Investments in holdings (shares) of undertakings within the group | 054 | 0.00 | 0.00 |
| 2 Investments in other securities of undertakings within the group | 055 | 0.00 | 0.00 |
| 3 Loans, deposits, etc. to undertakings within the group | 056 | 0.00 | 0.00 |
| 4 Investments in holdings (shares) of companies linked by virtue of participating interests | 057 | 0.00 | 0.00 |
| 5 Investment in other securities of companies linked by virtue of participating interests | 058 | 0.00 | 0.00 |
| 6 Loans, deposits etc. to companies linked by virtue of participating interests | 059 | 0.00 | 0.00 |
| 7 Investments in securities | 060 | 3,539.00 | 3,539.00 |
| 8 Loans, deposits, etc. given | 061 | 2,784,854.00 | 2,679,391.00 |
| 9 Other financial assets | 062 | 21,348.00 | 21,348.00 |
| IV CASH AT BANK AND IN HAND | 063 | 78,967.00 | 93,838.00 |
| **D ) PREPAID EXPENSES AND ACCRUED INCOME** | 064 | 2,238,823.00 | 3,259,052.00 |
| **E) TOTAL ASSETS** (ADP 001+002+037+064) | 065 | 18,444,627.00 | 18,799,677.00 |
| **OFF-BALANCE SHEET ITEMS** | 066 | 4,035,627.00 | 4,780,518.00 |

| LIABILITIES | | | |
|---|---|---|---|
| **A) CAPITAL AND RESERVES** (ADP 068 to | **067** | 4,646,756.00 | 4,490,049.00 |
| I INITIAL (SUBSCRIBED) CAPITAL | **068** | 14,814,630.00 | 14,814,630.00 |
| II CAPITAL RESERVES | **069** | -33,895.00 | -33,895.00 |
| III RESERVES FROM PROFIT (ADP 071+072-073+074+075) | **070** | -291,606.00 | -291,606.00 |
| 1 Legal reserves | **071** | 0.00 | 0.00 |
| 2 Reserves for treasury shares | **072** | 191,958.00 | 191,958.00 |
| 3 Treasury shares and holdings (deductible item) | **073** | -483,564.00 | -483,564.00 |
| 4 Statutory reserves | **074** | 0.00 | 0.00 |
| 5 Other reserves | **075** | 0.00 | 0.00 |
| IV REVALUATION RESERVES | **076** | 1,867,917.00 | 1,706,048.00 |
| V FAIR VALUE RESERVES AND OTHER (ADP 078 to 083) | **077** | 197,139.00 | 196,411.00 |
| 1 Financial assets at fair value through other comprehensive income (i.e. available for sale) | **078** | 133,711.00 | 133,711.00 |
| 2 Cash flow hedge - effective portion | **079** | 0.00 | 0.00 |
| 3 Hedge of a net investment in a foreign operation - effective portion | **080** | 0.00 | 0.00 |
| 4 Other fair value reserves | **081** | 0.00 | 0.00 |
| 5 Exchange rate differences from translation of foreign operations (consolidation) | **082** | 63,428.00 | 62,700.00 |
| 6 Exchange rate differences from translation into the presentation | **083** | 0.00 | 0.00 |
| VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 085- | **084** | -12,923,527.00 | -11,888,372.00 |
| 1 Retained profit | **085** | 0.00 | 0.00 |
| 2 Loss brought forward | **086** | 12,923,527.00 | 11,888,372.00 |
| VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 088-089) | **087** | 953,810.00 | -75,455.00 |
| 1 Profit for the business year | **088** | 953,810.00 | 0.00 |
| 2 Loss for the business year | **089** | 0.00 | 75,455.00 |
| VIII MINORITY (NON-CONTROLLING) INTEREST | **090** | 62,288.00 | 62,288.00 |
| **B) PROVISIONS** (ADP 092 to 097) | **091** | 276,665.00 | 96,026.00 |
| 1 Provisions for pensions, termination benefits and similar obligations | **092** | 77,518.00 | 77,518.00 |
| 2 Provisions for tax liabilities | **093** | 0.00 | 0.00 |
| 3 Provisions for ongoing legal cases | **094** | 199,147.00 | 18,508.00 |
| 4 Provisions for renewal of natural resources | **095** | 0.00 | 0.00 |
| 5 Provisions for warranty obligations | **096** | 0.00 | 0.00 |
| 6 Other provisions | **097** | 0.00 | 0.00 |
| **C) LONG-TERM LIABILITIES** (ADP 099 to 109) | **098** | 3,253,047.00 | 3,457,415.00 |
| 1 Liabilities to undertakings within the group | **099** | 0.00 | 0.00 |
| 2 Liabilities for loans, deposits, etc. of undertakings within the group | **100** | 0.00 | 0.00 |
| 3 Liabilities to companies linked by virtue of participating interests | **101** | 0.00 | 0.00 |
| 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests | **102** | 382,302.00 | 622,202.00 |
| 5 Liabilities for loans, deposits etc. | **103** | 2,521,514.00 | 2,521,514.00 |
| 6 Liabilities to banks and other financial institutions | **104** | 0.00 | 0.00 |
| 7 Liabilities for advance payments | **105** | 0.00 | 0.00 |
| 8 Liabilities to suppliers | **106** | 0.00 | 0.00 |
| 9 Liabilities for securities | **107** | 0.00 | 0.00 |
| 10 Other long-term liabilities | **108** | 0.00 | 0.00 |
| 11 Deferred tax liability | **109** | 349,231.00 | 313,699.00 |
| **D) SHORT-TERM LIABILITIES** (ADP 111 to 124) | **110** | 9,902,375.00 | 10,190,817.00 |
| 1 Liabilities to undertakings within the group | **111** | 0.00 | 0.00 |
| 2 Liabilities for loans, deposits, etc. of undertakings within the group | **112** | 0.00 | 0.00 |
| 3 Liabilities to companies linked by virtue of participating interests | **113** | 0.00 | 0.00 |
| 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests | **114** | 0.00 | 0.00 |
| 5 Liabilities for loans, deposits etc. | **115** | 1,877,146.00 | 1,140,435.00 |
| 6 Liabilities to banks and other financial institutions | **116** | 0.00 | 0.00 |
| 7 Liabilities for advance payments | **117** | 644,686.00 | 538,658.00 |
| 8 Liabilities to suppliers | **118** | 5,261,961.00 | 6,137,469.00 |
| 9 Liabilities for securities | **119** | 0.00 | 0.00 |
| 10 Liabilities to employees | **120** | 571,643.00 | 566,998.00 |
| 11 Taxes, contributions and similar liabilities | **121** | 1,021,167.00 | 1,343,578.00 |
| 12 Liabilities arising from the share in the result | **122** | 0.00 | 0.00 |
| 13 Liabilities arising from fixed assets held for sale | **123** | 0.00 | 0.00 |
| 14 Other short-term liabilities | **124** | 525,772.00 | 463,679.00 |
| **E) ACCRUALS AND DEFERRED INCOME** | **125** | 365,784.00 | 565,370.00 |
| **F) TOTAL – LIABILITIES** (ADP 067+091+098+110+125) | **126** | 18,444,627.00 | 18,799,677.00 |
| **G) OFF-BALANCE SHEET ITEMS** | **127** | 4,035,627.00 | 4,780,518.00 |

## STATEMENT OF PROFIT OR LOSS
for the period 01.01.2026 do 30.06.2026

in EUR

Submitter: INSTITUT IGH d.d.

| Item | ADP code | Same period of the previous year | | Current period | |
|---|---|---|---|---|---|
| | | Cumulative | Quarter | Cumulative | Quarter |
| 1 | 2 | 3 | 4 | 5 | 6 |
| I OPERATING INCOME (ADP 002 to 006) | 001 | 9,154,917.00 | 5,364,011.00 | 8,503,203.00 | 4,553,169.00 |
| 1 Income from sales with undertakings within the group | 002 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 Income from sales | 003 | 8,641,317.00 | 5,364,011.00 | 7,991,018.00 | 4,172,709.00 |
| 3 Income from the use of own products, goods and services | 004 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 Other operating income with undertakings within the group | 005 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 Other operating income (outside the group) | 006 | 513,600.00 | 0.00 | 512,185.00 | 380,460.00 |
| II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029) | 007 | 8,897,707.00 | 4,690,086.00 | 8,482,833.00 | 4,604,633.00 |
| 1 Changes in inventories of work in progress and finished goods | 008 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 Material costs (ADP 010 to 012) | 009 | 2,396,343.00 | 1,408,541.00 | 2,479,949.00 | 1,543,610.00 |
| *a) Costs of raw materials and consumables* | 010 | 316,770.00 | 146,155.00 | 336,411.00 | 158,593.00 |
| *b) Costs of goods sold* | 011 | 0.00 | 0.00 | 0.00 | 0.00 |
| *c) Other external costs* | 012 | 2,079,573.00 | 1,262,386.00 | 2,143,538.00 | 1,385,017.00 |
| 3 Staff costs (ADP 014 to 016) | 013 | 5,090,859.00 | 2,605,001.00 | 4,405,923.00 | 2,173,900.00 |
| *a) Net salaries and wages* | 014 | 3,216,225.00 | 1,678,829.00 | 2,769,398.00 | 1,367,573.00 |
| *b) Tax and contributions from salary costs* | 015 | 1,244,787.00 | 614,358.00 | 1,084,713.00 | 535,515.00 |
| *c) Contributions on salaries* | 016 | 629,847.00 | 311,814.00 | 551,812.00 | 270,812.00 |
| 4 Depreciation | 017 | 1,041,940.00 | 517,358.00 | 1,101,388.00 | 570,692.00 |
| 5 Other costs | 018 | 322,824.00 | 130,380.00 | 453,385.00 | 301,003.00 |
| 6 Value adjustments (ADP 020+021) | 019 | 24,327.00 | 8,727.00 | 31,691.00 | 14,650.00 |
| *a) fixed assets other than financial assets* | 020 | 0.00 | 0.00 | 10,511.00 | 1,051.00 |
| *b) current assets other than financial assets* | 021 | 24,327.00 | 8,727.00 | 21,180.00 | 13,599.00 |
| 7 Provisions (ADP 023 to 028) | 022 | 0.00 | 0.00 | 0.00 | 0.00 |
| *a) Provisions for pensions, termination benefits and similar* | 023 | 0.00 | 0.00 | 0.00 | 0.00 |
| *b) Provisions for tax liabilities* | 024 | 0.00 | 0.00 | 0.00 | 0.00 |
| *c) Provisions for ongoing legal cases* | 025 | 0.00 | 0.00 | 0.00 | 0.00 |
| *d) Provisions for renewal of natural resources* | 026 | 0.00 | 0.00 | 0.00 | 0.00 |
| *e) Provisions for warranty obligations* | 027 | 0.00 | 0.00 | 0.00 | 0.00 |
| *f) Other provisions* | 028 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8 Other operating expenses | 029 | 21,414.00 | 20,079.00 | 10,497.00 | 778.00 |
| III FINANCIAL INCOME (ADP 031 to 040) | 030 | 25,133.00 | 21,677.00 | 59,654.00 | 54,707.00 |
| 1 Income from investments in holdings (shares) of undertakings within | 031 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 Income from investments in holdings (shares) of companies linked by virtue of participating interests | 032 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 Income from other long-term financial investment and loans granted to undertakings within the group | 033 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 Other interest income from operations with undertakings within the group | 034 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 Exchange rate differences and other financial income from operations with undertakings within the group | 035 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 Income from other long-term financial investments and loans | 036 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 Other interest income | 037 | 1,148.00 | 983.00 | 17,409.00 | 17,409.00 |
| 8 Exchange rate differences and other financial income | 038 | 377.00 | 138.00 | 664.00 | 632.00 |
| 9 Unrealised gains (income) from financial assets | 039 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 Other financial income | 040 | 23,608.00 | 20,556.00 | 41,581.00 | 36,666.00 |
| IV FINANCIAL EXPENSES (ADP 042 to 048) | 041 | 155,775.00 | 78,282.00 | 191,011.00 | 96,924.00 |
| 1 Interest expenses and similar expenses with undertakings within the group | 042 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 Exchange rate differences and other expenses from operations with | 043 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 Interest expenses and similar expenses | 044 | 122,138.00 | 50,255.00 | 183,662.00 | 89,575.00 |
| 4 Exchange rate differences and other expenses | 045 | 28,315.00 | 27,480.00 | 0.00 | 0.00 |
| 5 Unrealised losses (expenses) from financial assets | 046 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 Value adjustments of financial assets (net) | 047 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 Other financial expenses | 048 | 5,322.00 | 547.00 | 7,349.00 | 7,349.00 |
| V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS | 049 | 0.00 | 0.00 | 0.00 | 0.00 |
| VI SHARE IN PROFIT FROM JOINT VENTURES | 050 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST | 051 | 0.00 | 0.00 | 0.00 | 0.00 |
| VIII SHARE IN LOSS OF JOINT VENTURES | 052 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX TOTAL INCOME (ADP 001+030+049 +050) | 053 | 9,180,050.00 | 5,385,688.00 | 8,562,857.00 | 4,607,876.00 |
| X TOTAL EXPENDITURE (ADP 007+041+051 + 052) | 054 | 9,053,482.00 | 4,768,368.00 | 8,673,844.00 | 4,701,557.00 |
| XI PRE-TAX PROFIT OR LOSS (ADP 053-054) | 055 | 126,568.00 | 617,320.00 | -110,987.00 | -93,681.00 |
| 1 Pre-tax profit (ADP 053-054) | 056 | 126,568.00 | 617,320.00 | 0.00 | 0.00 |
| 2 Pre-tax loss (ADP 054-053) | 057 | 0.00 | 0.00 | -110,987.00 | -93,681.00 |
| XII INCOME TAX | 058 | -39,385.00 | -20,535.00 | -35,532.00 | -17,766.00 |
| XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059) | 059 | 165,953.00 | 637,855.00 | -75,455.00 | -75,915.00 |
| 1 Profit for the period (ADP 055-059) | 060 | 165,953.00 | 637,855.00 | 0.00 | 0.00 |
| 2 Loss for the period (ADP 059-055) | 061 | 0.00 | 0.00 | -75,455.00 | -75,915.00 |
| DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations) | | | | | |
| XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064) | 062 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1 Pre-tax profit from discontinued operations | 063 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 Pre-tax loss on discontinued operations | 064 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV INCOME TAX OF DISCONTINUED OPERATIONS | 065 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1 Discontinued operations profit for the period (ADP 062-065) | 066 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 Discontinued operations loss for the period (ADP 065-062) | 067 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations) | | | | | |
| XVI PRE-TAX PROFIT OR LOSS (ADP 055+062) | 068 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1 Pre-tax profit (ADP 068) | 069 | 0 | 0 | 0 | 0 |
| 2 Pre-tax loss (ADP 068) | 070 | 0 | 0 | 0 | 0 |
| XVII INCOME TAX (ADP 058+065) | 071 | 0.00 | 0.00 | 0.00 | 0.00 |
| XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071) | 072 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1 Profit for the period (ADP 068-071) | 073 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 Loss for the period (ADP 071-068) | 074 | 0.00 | 0.00 | 0.00 | 0.00 |
| APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual statements) | | | | | |
| XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077) | 075 | 0.00 | 0.00 | 0.00 | 0.00 |

| | | | | | |
|---|---|---|---|---|---|
| 1 Attributable to owners of the parent | 076 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 Attributable to minority (non-controlling) interest | 077 | 0.00 | 0.00 | 0.00 | 0.00 |
| **STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by undertakings subject to IFRS)** | | | | | |
| **I PROFIT OR LOSS FOR THE PERIOD** | 078 | 0.00 | 0.00 | 0.00 | 0.00 |
| **II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80 + 87)** | 079 | 0.00 | 0.00 | 0.00 | 0.00 |
| **III Items that will not be reclassified to profit or loss (ADP 081 to 085)** | 080 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1 Changes in revaluation reserves of fixed tangible and intangible assets | 081 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 Profit or loss arising from subsequent measurement of equity securities at fair value through other comprehensive income | 082 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 Changes in the fair value of the financial liability at fair value through statement of profit or loss that is attributable to changes in the credit risk of that liability | 083 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 Actuarial gains/losses on the defined benefit obligation | 084 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 Other items that will not be reclassified | 085 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 Income tax relating to items that will not be reclassified | 086 | 0.00 | 0.00 | 0.00 | 0.00 |
| **IV Items that may be reclassified to profit or loss (ADP 088 to 095)** | 087 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1 Exchange rate differences from translation of foreign operations | 088 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 Exchange rate differences from translation into the presentation currency | 089 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 Profit or loss arising from subsequent measurement of debt securities at fair value through other comprehensive income | 090 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 Profit or loss arising from effective cash flow hedging | 091 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 Profit or loss arising from effective hedge of a net investment in a foreign operation | 092 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests | 093 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 Changes in fair value of the time value of an option | 094 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8 Changes in fair value of the forward elements of forward contracts | 095 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 Other items that may be reclassified to profit or loss | 096 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 Income tax relating to items that may be reclassified to profit or loss | 097 | 0.00 | 0.00 | 0.00 | 0.00 |
| **V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087 - 086 - 097)** | 098 | 0.00 | 0.00 | 0.00 | 0.00 |
| **VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP** | 099 | 0.00 | 0.00 | 0.00 | 0.00 |
| **APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)** | | | | | |
| **VII COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP** | 100 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1 Attributable to owners of the parent | 101 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 Attributable to minority (non-controlling) interest | 102 | 0.00 | 0.00 | 0.00 | 0.00 |

## STATEMENT OF CASH FLOWS - indirect method

**for the period 01.01.2026 do 30.06.2026**

in EUR

Submitter: INSTITUT IGH d.d.

| Item | ADP code | Same period of the previous year | Current period |
|---|---|---|---|
| 1 | 2 | 3 | 4 |
| **Cash flow from operating activities** | | | |
| 1 Pre-tax profit | 001 | 126,568.00 | -110,987 |
| 2 Adjustments (ADP 003 to 010): | 002 | 1,042,272.00 | 857,590.00 |
| *a) Depreciation* | 003 | 1,041,940.00 | 1,101,388 |
| *b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets* | 004 | 0.00 | 0 |
| *c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets* | 005 | 0.00 | 0 |
| *d) Interest and dividend income* | 006 | 0.00 | 0 |
| *e) Interest expenses* | 007 | 0.00 | 0 |
| *f) Provisions* | 008 | 2,864.00 | 0 |
| *g) Exchange rate differences (unrealised)* | 009 | 0.00 | -728 |
| *h) Other adjustments for non-cash transactions and unrealised gains and losses* | 010 | -2,532.00 | -243,070 |
| **I Cash flow increase or decrease before changes in working capital** (ADP 001+002) | 011 | 1,168,840.00 | 746,603.00 |
| 3 Changes in the working capital (ADP 013 to 016) | 012 | -2,961,029.00 | -1,837,290.00 |
| *a) Increase or decrease in short-term liabilities* | 013 | -273,896.00 | -416,354 |
| *b) Increase or decrease in short-term receivables* | 014 | -737,271.00 | -538,200 |
| *c) Increase or decrease in inventories* | 015 | 0.00 | 0 |
| *d) Other increase or decrease in working capital* | 016 | -1,949,862.00 | -882,736 |
| **II Cash from operations** (ADP 011+012) | 017 | -1,792,189.00 | -1,090,687.00 |
| 4 Interest paid | 018 | 0.00 | 0.00 |
| 5 Income tax paid | 019 | 0.00 | 0.00 |
| **A) NET CASH FLOW FROM OPERATING ACTIVITIES** (ADP 017 to 019) | 020 | -1,792,189.00 | -1,090,687.00 |
| **Cash flow from investment activities** | | | |
| 1 Cash receipts from sales of fixed tangible and intangible assets | 021 | 0.00 | 0.00 |
| 2 Cash receipts from sales of financial instruments | 022 | 0.00 | 0.00 |
| 3 Interest received | 023 | 0.00 | 0.00 |
| 4 Dividends received | 024 | 0.00 | 0.00 |
| 5 Cash receipts from repayment of loans and deposits | 025 | 0.00 | 0.00 |
| 6 Other cash receipts from investment activities | 026 | 0.00 | 0.00 |
| **III Total cash receipts from investment activities** (ADP 021 to 026) | 027 | 0.00 | 0.00 |
| 1 Cash payments for the purchase of fixed tangible and intangible assets | 028 | 0.00 | 0.00 |
| 2 Cash payments for the acquisition of financial instruments | 029 | 0.00 | 0.00 |
| 3 Cash payments for loans and deposits for the period | 030 | 0.00 | 0.00 |
| 4 Acquisition of a subsidiary, net of cash acquired | 031 | 0.00 | 0.00 |
| 5 Other cash payments from investment activities | 032 | 0.00 | 0.00 |
| **IV Total cash payments from investment activities** (ADP 028 to 032) | 033 | 0.00 | 0.00 |
| **B) NET CASH FLOW FROM INVESTMENT ACTIVITIES** (ADP 027+033) | 034 | 0.00 | 0.00 |
| **Cash flow from financing activities** | | | |
| 1 Cash receipts from the increase in initial (subscribed) capital | 035 | 0.00 | 0.00 |
| 2 Cash receipts from the issue of equity financial instruments and debt financial instruments | 036 | 0.00 | 0.00 |
| 3 Cash receipts from credit principals, loans and other borrowings | 037 | 184,026.00 | 0.00 |
| 4 Other cash receipts from financing activities | 038 | 0.00 | 0.00 |
| **V Total cash receipts from financing activities** (ADP 035 to 038) | 039 | 184,026.00 | 0.00 |
| 1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments | 040 | 1,607,886.00 | 1,105,558 |
| 2 Cash payments for dividends | 041 | 0.00 | 0.00 |
| 3 Cash payments for finance lease | 042 | 0.00 | 0.00 |
| 4 Cash payments for the redemption of own shares and decrease in initial (subscribed) capital | 043 | 0.00 | 0.00 |
| 5 Other cash payments from financing activities | 044 | 0.00 | 0.00 |
| **VI Total cash payments from financing activities** (ADP 040 to 044) | 045 | 1,607,886.00 | 1,105,558.00 |
| **C) NET CASH FLOW FROM FINANCING ACTIVITIES** (ADP 039+045) | 046 | 1,791,912.00 | 1,105,558.00 |
| 1 Unrealised exchange rate differences in respect of cash and cash | 047 | 0.00 | 0.00 |
| **D) NET INCREASE OR DECREASE IN CASH FLOW** (ADP 020+034+046+047) | 048 | -277.00 | 14,871.00 |
| **E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE** | 049 | 59,894.00 | 78,967.00 |
| **F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD** (ADP 048+049) | 050 | 59,617.00 | 93,838.00 |

## STATEMENT OF CHANGES IN EQUITY

for the period from 1/1/2026 to 6/30/2026

in EUR

| Item | ADP code | Attributable to owners of the parent | | | | | | | | | | | | | | | | | Minority (non-controlling) interest | Total capital and reserves |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Initial (subscribed) capital | Capital reserves | Legal reserves | Reserves for treasury shares | Treasury shares and holdings (deductible item) | Statutory reserves | Other reserves | Revaluation reserves | Financial assets at fair value through other comprehensive income (available for sale) | Cash flow hedge - effective portion | Hedge of a net investment in a foreign operation - effective portion | Other fair value reserves | Exchange rate differences from translation of foreign operations | Exchange rate differences from translation into the presentation currency | Retained profit / loss brought forward | Profit/loss for the business year | Total attributable to owners of the parent | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 (3 to 6 - 7 + 8 to 18) | 20 | 21 (19+20) |
| **Previous period** | | | | | | | | | | | | | | | | | | | | |
| **1 Balance on the first day of the previous business year** | 01 | 14,814,630.00 | -33,895.00 | 0.00 | 191,958.00 | 483,564.00 | 0.00 | 0.00 | 2,191,655.50 | 133,711.00 | 0.00 | 0.00 | 0.00 | 59,963.50 | 0.00 | -13,941,783.00 | 1,186,497.00 | 4,119,173.00 | 64,083.00 | 4,183,256.00 |
| 2 Changes in accounting policies | 02 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 Correction of errors | 03 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **4 Balance on the first day of the previous business year (restated)** (ADP 01 to 03) | 04 | 14,814,630.00 | -33,895.00 | 0.00 | 191,958.00 | 483,564.00 | 0.00 | 0.00 | 2,191,655.50 | 133,711.00 | 0.00 | 0.00 | 0.00 | 59,963.50 | 0.00 | -13,941,783.00 | 1,186,497.00 | 4,119,173.00 | 64,083.00 | 4,183,256.00 |
| 5 Profit/loss of the period | 05 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 953,810.00 | 953,810.00 | -1,795.00 | 952,015.00 |
| 6 Exchange rate differences from translation of foreign operations | 06 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,465.00 | 0.00 | 0.00 | 0.00 | 3,465.00 | 0.00 | 3,465.00 |
| 7 Changes in revaluation reserves of fixed tangible and intangible assets | 07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -323,739.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 323,739.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8 Profit or loss arising from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale) | 08 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 Profit or loss arising from effective cash flow hedge | 09 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 Profit or loss arising from effective hedge of a net investment in a foreign operation | 10 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 Share in other comprehensive income/loss of companies linked by virtue of participating interests | 11 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 Actuarial gains/losses on the defined benefit obligation | 12 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 Other changes in equity unrelated to owners | 13 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -491,980.00 | 0.00 | -491,980.00 | 0.00 | -491,980.00 |
| 14 Tax on transactions recognised directly in equity | 14 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 Decrease in initial (subscribed) capital (other than that arising from the pre-bankruptcy settlement procedure and arising from the reinvestment of profit) | 15 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure | 16 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 17 Decrease in initial (subscribed) capital arising from the reinvestment of profit | 17 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 18 Redemption of treasury shares/holdings | 18 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 19 Payments from members/shareholders | 19 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 20 Payment of share in profit/dividend | 20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 21 Other distributions and payments to members/shareholders | 21 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 22 Transfer to reserves according to the annual schedule | 22 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,186,497.00 | -1,186,497.00 | 0.00 | 0.00 | 0.00 |
| 23 Increase in reserves arising from the pre-bankruptcy settlement procedure | 23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **24 Balance on the last day of the previous business year reporting period** (ADP 04 to 23) | 24 | 14,814,630.00 | -33,895.00 | 0.00 | 191,958.00 | 483,564.00 | 0.00 | 0.00 | 1,867,916.50 | 133,711.00 | 0.00 | 0.00 | 0.00 | 63,428.50 | 0.00 | -12,923,527.00 | 953,810.00 | 4,584,468.00 | 62,288.00 | 4,646,756.00 |
| **APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)** | | | | | | | | | | | | | | | | | | | | |
| **I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX** (ADP 06 to 14) | 25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -323,739.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,465.00 | 0.00 | -168,241.00 | 0.00 | -488,515.00 | 0.00 | -488,515.00 |
| **II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD** (ADP 05+25) | 26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -323,739.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,465.00 | 0.00 | -168,241.00 | 953,810.00 | 465,295.00 | -1,795.00 | 463,500.00 |
| **III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY** (ADP 15 to 23) | 27 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,186,497.00 | -1,186,497.00 | 0.00 | 0.00 | 0.00 |
| **Current period** | | | | | | | | | | | | | | | | | | | | |
| **1 Balance on the first day of the current business year** | 28 | 14,814,630.00 | -33,895.00 | 0.00 | 191,958.00 | 483,564.00 | 0.00 | 0.00 | 1,867,916.50 | 133,711.00 | 0.00 | 0.00 | 0.00 | 63,428.50 | 0.00 | -12,923,527.00 | 953,810.00 | 4,584,468.00 | 62,288.00 | 4,646,756.00 |
| 2 Changes in accounting policies | 29 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 Correction of errors | 30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **4 Balance on the first day of the current business year (restated)** (ADP 28 to 30) | 31 | 14,814,630.00 | -33,895.00 | 0.00 | 191,958.00 | 483,564.00 | 0.00 | 0.00 | 1,867,916.50 | 133,711.00 | 0.00 | 0.00 | 0.00 | 63,428.50 | 0.00 | -12,923,527.00 | 953,810.00 | 4,584,468.00 | 62,288.00 | 4,646,756.00 |
| 5 Profit/loss of the period | 32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -75,455.00 | -75,455.00 | 0.00 | -75,455.00 |
| 6 Exchange rate differences from translation of foreign operations | 33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -728.00 | 0.00 | 0.00 | 0.00 | -728.00 | 0.00 | -728.00 |
| 7 Changes in revaluation reserves of fixed tangible and intangible assets | 34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -161,869.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 161,869.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8 Profit or loss arising from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale) | 35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 Profit or loss arising from effective cash flow hedge | 36 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 Profit or loss arising from effective hedge of a net investment in a foreign operation | 37 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 Share in other comprehensive income/loss of companies linked by virtue of participating interests | 38 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 Actuarial gains/losses on the defined benefit obligation | 39 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 Other changes in equity unrelated to owners | 40 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -80,524.00 | 0.00 | -80,524.00 | 0.00 | -80,524.00 |
| 14 Tax on transactions recognised directly in equity | 41 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 Decrease in initial (subscribed) capital (other than that arising from the pre-bankruptcy settlement procedure and arising from the reinvestment of profit) | 42 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure | 43 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 17 Decrease in initial (subscribed) capital arising from the reinvestment of profit | 44 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 18 Redemption of treasury shares/holdings | 45 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 19 Payments from members/shareholders | 46 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 20 Payment of share in profit/dividend | 47 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 21 Other distributions and payments to members/shareholders | 48 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 22 Carryforward per annual plan | 49 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 953,810 | -953,810 | 0.00 | 0.00 | 0.00 |
| 23 Increase in reserves arising from the pre-bankruptcy settlement procedure | 50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **24 Balance on the last day of the current business year reporting period** (ADP 31 to 50) | 51 | 14,814,630.00 | -33,895.00 | 0.00 | 191,958.00 | 483,564.00 | 0.00 | 0.00 | 1,706,047.50 | 133,711.00 | 0.00 | 0.00 | 0.00 | 62,700.50 | 0.00 | -11,888,372.00 | -75,455.00 | 4,427,761.00 | 62,288.00 | 4,490,049.00 |
| **APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)** | | | | | | | | | | | | | | | | | | | | |
| **I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX** (ADP 33 to 41) | 52 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -161,869.00 | 0.00 | 0.00 | 0.00 | 0.00 | -728.00 | 0.00 | 81,345.00 | 0.00 | -81,252.00 | 0.00 | -81,252.00 |
| **II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD** (ADP 3252) | 53 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -161,869.00 | 0.00 | 0.00 | 0.00 | 0.00 | -728.00 | 0.00 | 81,345.00 | -75,455.00 | -156,707.00 | 0.00 | -156,707.00 |
| **III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY** (ADP 42 to 50) | 54 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 953,810.00 | -953,810.00 | 0.00 | 0.00 | 0.00 |

NOTES TO FINANCIAL STATEMENTS - TFI
(drawn up for quarterly/half-year reporting periods)

Name of the issuer: INSTITUT IGH, d.d.
Personal identification number (OIB): 79766124714
Reporting period: 1st January, 2026 to 30th June, 2026

Notes to financial statements for quarterly/half-year periods include:
a) explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the reporting semi-annual period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated (items 15 to 15C IAS 34 - Interim financial reporting).
There were no significant business events.
b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the semi-annual reporting period.
Consolidated and non-consolidated financial statements for the period 1st January to 30th June, 2026 are available at the Company's website https://www.igh.hr/.
c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the semi-annual reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes (item 16.A (a) IAS 34 - Interim financial reporting).
The financial statements have been prepared in accordance with the International Financial Reporting Standards adopted by the European Union (IFRS) which are in force in the European Union.
d) a description of the financial performance in the case of the issuer whose business is seasonal (items 37 and 38 IAS 34 - Interim financial reporting).
There is no activity of a seasonal nature, with significantly increased business activity during the spring and autumn months.
e) other comments prescribed by IAS 34 - Interim financial reporting - Assets with the right of use are shown within long-term tangible assets according to the type of asset, while liabilities based on leases are shown within the positions of long-term and short-term liabilities.
Assets with the right of use are shown within long-term tangible assets according to the type of asset, while lease liabilities are shown within the positions of long-term and short-term liabilities, which total 2,4 million euros. Property with the right of use is carried out in accordance with IAS-16.
Reservations due to court cases on June 30, 2026. they amount to EUR 21 thousand, and in comparison to the previous quarter, a write-off of provisions due to court disputes was made..
The costs of employees in the current period amounted to EUR 4,4 million and there it is decreased for 550 thousand euros compared to the same period of the previous year.

f) in the notes to quarterly periods financial statements, in addition to the information stated above, information in respect of the following matters shall be disclosed:
1. undertaking's name, registered office (address), legal form, country of establishment, entity's registration number and, if applicable, the indication whether the undertaking is undergoing liquidation, bankruptcy proceedings, shortened termination proceedings or extraordinary administration:
INSTITUTE IGH Zagreb, Janka Rakuše 1, dioničko društvo, Croatia, MBS: 03750272, OIB:79766124714
2. adopted accounting policies (only an indication of whether there has been a change from the previous period):
There were no changes in accounting policies compared to the previous reporting period.

3. the total amount of any financial commitments, guarantees or contingencies that are not included in the balance sheet, and an indication of the nature and form of any valuable security which has been provided; any commitments concerning pensions of the undertaking within the group or company linked by virtue of participating interest shall be disclosed separately.
The Group has obligations under issued bank guarantees for good performance in the amount of EUR 4,7 million.

4. the amount and nature of individual items of income or expenditure which are of exceptional size or incidence.
More significant items of income are shown as other income, and they refer primarily to income based on the write-off of liabilities, income from rent, and cancellation of reservations.
5. amounts owed by the undertaking and falling due after more than five years, as well as the total debts of the undertaking covered by valuable security furnished by the undertaking, specifying the type and form of security.
There are no obligations that mature after more than five years.
6. average number of employees during the financial year - 261
7. where, in accordance with the regulations, the undertaking capitalised on the cost of salaries in part or in full, information on the amount of the total cost of employees during the year broken down into the amount directly debiting the costs of the period and the amount capitalised on the value of the assets during the period, showing separately the total amount of net salaries and the amount of taxes, contributions from salaries and contributions on salaries.
In the business year, there was no capitalization of salary expenses. Employee expenses broken down into the total amount of net salaries, and the amount of taxes, contributions from salaries and contributions to salaries are shown in the profit and loss account as a direct debit to the expenses of the period.

8. where a provision for deferred tax is recognised in the balance sheet, the deferred tax balances at the end of the financial year, and the movement in those balances during the financial year.
Deferred tax liability is recognized in the balance sheet based on the revoke of revaluation reserves.
9. the name and registered office of each of the undertakings in which the undertaking, either itself or through a person acting in their own name but on the undertaking's behalf, holds a participating interest, showing the proportion of the capital held, the amount of capital and reserves, and the profit or loss for the latest financial year of the undertaking concerned for which financial statements have been adopted; the information concerning capital and reserves and the profit or loss may be omitted where the undertaking concerned does not publish its balance sheet and is not controlled by another undertaking
Affiliated companies:
ELPIDA d.o.o., Ventilatorska 24, Lučko, Hrvatska
INSTITUT ZA INFRASTRUKTURNE PROJEKTE, Sofija, Bugarska
PRVI CRNOGORSKI AUTOPUT d.o.o., Podgorica,Crna Gora
IGH ITALY SRL, Palmanova, Italia

10. the number and the nominal value or, in the absence of a nominal value, the accounting par value of the shares subscribed during the financial year within the limits of the authorised capital
During Q2-2026, there were no registration of new shares.

11. the existence of any participation certificates, convertible debentures, warrants, options or similar securities or rights, with an indication of their number and the rights they confer
There is none
12. the name, registered office and legal form of each of the undertakings of which the undertaking is a member having unlimited liability

AFFILIATED COMPANIES:
IGH PROJEKTIRANJE d.o.o., Zagreb, REPUBLIKA HRVATSKA - 100,00%
INCRO d.o.o., Zagreb, REPUBLIKA HRVATSKA - 100,00%
IGH BUSINESS ADVISORY SERVICES d.o.o., Zagreb, REPUBLIKA HRVATSKA - 100,00%
ETZ d.d., Zagreb, REPUBLIKA HRVATSKA - 86,00%
INSTITUT IGH d.o.o. Mostar, BOSNA I HERCEGOVINA - 100,00%
Companies DP AQUA d.o.o. and SLAVONIJA CENTAR d.o.o. with 5th June, 2024 were placed in the regular liquidation procedure since they were inactive. Both companies were deleted from the court register in 2025. The company Marterra d.o.o. was declared bankrupt in January 2025 and is not included in the consolidation since Institut IGH d.d. does not have management control. On 29.12.2025. the bankruptcy proceedings were concluded by a Decision of the Commercial Court in Zagreb.
13. the name and registered office of the undertaking which draws up the consolidated financial statements of the largest group of undertakings of which the undertaking forms part as a controlled group member
There is none
14. the name and registered office of the undertaking which draws up the consolidated financial statements of the smallest group of undertakings of which the undertaking forms part as a controlled group member and which is also included in the group of undertakings referred to in point 13
There is none
15. the place where copies of the consolidated financial statements referred to in points 13 and 14 may be obtained, provided that they are available
There is none
16. the nature and business purpose of the undertaking's arrangements that are not included in the balance sheet and the financial impact on the undertaking of those arrangements, provided that the risks or benefits arising from such arrangements are material and in so far as the disclosure of such risks or benefits is necessary for the purposes of assessing the financial position of the undertaking –
There is none
17. the nature and the financial effect of material events arising after the balance sheet date which are not reflected in the profit and loss account or balance sheet
There is no significant event after the balance sheet date
(koji se sastavljaju za tromjesečna razdoblja)